



ENTERPRISE FUNDS



Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

The funds in this category are as follows:

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

Solid Waste Fund

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Storm Water Utility

The proposed budget reflects the creation of a Storm Water Utility. The City may create the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues from the initial year of operations are expected to be approximately \$450,000 with slightly over \$283,000 being used for public works functions associated with the City's storm water system.

Vehicle Replacement Fund

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated back to individual cost centers over the life of the asset.

Health Insurance Fund

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

Vehicle and Building Maintenance Funds

These funds account for the maintenance of City vehicles and buildings. Charges are then allocated back to the individual cost centers on a reimbursement basis.

Financial Summary

	ACTUAL FY 2003-04	ACTUAL FY 2004-05	REVISED BUDGET FY 2005-06	BUDGET FY 2006-07	INC(DEC) FY 2006-07 OVER FY 2005-06	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,247,917	1,348,466	1,658,350	1,566,300	(92,050)	(5.55%)
Intergovernmental	105,492	137,880		140,000	140,000	
Charges for Services	6,963,194	7,315,119	7,150,000	7,450,000	300,000	4.20%
Special Assessments						
Miscellaneous	3,862,929	3,518,822	3,603,800	4,230,000	626,200	17.38%
Sub-total Operating Revenues	\$12,179,531	\$12,320,288	\$12,412,150	\$13,386,300	\$974,150	7.85%
Other Financing Sources						
Proceeds of Long Term Debt		\$5,000	\$24,000		(\$24,000)	(100.00%)
Transfers In	3,597,090	3,233,742	3,901,004	4,510,387	609,383	15.62%
Sub-total Other Financing Sources	\$3,597,090	\$3,238,742	\$3,925,004	\$4,510,387	\$585,383	14.91%
TOTAL REVENUES & OTHER SOURCES	\$15,776,621	\$15,559,030	\$16,337,154	\$17,896,687	\$1,559,533	9.55%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$217,024	\$162,953	\$543,700	\$602,800	\$59,100	10.87%
Supplies and Services	6,408,102	7,542,134	7,292,875	8,348,575	1,055,700	14.48%
Universal Commodities	54,679	40,401	125,450	118,700	(6,750)	(5.38%)
Non-Recurring/Non-Capital	11,420	12,520	50,000	50,000		
Capital	954,164	1,057,826	1,468,213	692,962	(775,251)	(52.80%)
Sub-total Operating Expenditures	\$7,645,389	\$8,815,834	\$9,480,238	\$9,813,037	\$332,799	3.51%
Debt Service Expenditures	\$1,340,772	\$1,048,116	\$1,129,829	\$1,877,712	\$747,883	66.19%
Capital Improvement Expenditures	\$3,733,467	\$1,379,169	\$281,500	\$2,008,000	\$1,726,500	613.32%
Total Expenditures	\$12,719,628	\$11,243,119	\$10,891,567	\$13,698,749	\$2,807,182	25.77%
Transfers Out	\$8,698,597	\$5,404,018	\$4,225,033	\$6,718,387	\$2,493,354	59.01%
TOTAL EXPENDITURES/TRANSFERS OUT	\$21,418,225	\$16,647,137	\$15,116,600	\$20,417,136	\$5,300,536	35.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$5,641,604)	(\$1,088,107)	\$1,220,554	(\$2,520,449)	(\$3,741,003)	(306.50%)
BEGINNING FUND BALANCE	\$28,918,782	\$23,277,178	\$22,189,071	\$23,409,625	\$1,220,554	n/a
ENDING FUND BALANCE	\$23,277,178	\$22,189,071	\$23,409,625	\$20,889,176	(\$2,520,449)	n/a
FUND BALANCE % OF EXPENDITURES	183.00%	197.36%	214.93%	152.49%		



Description of the Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City’s sanitary sewer system. For purposes of treatment and disposal of wastewater, the City is a member of the Wastewater Reclamation Authority (“WRA”). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member’s wastewater problems. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member’s respective benefit.

Major Expenditures

Operating expenditures are comprised of payments to the WRA, and the City of Clive for the rental of a small section of sewer lines. The City budgets operating expenditures at 110% over current year estimates. The reason for this is that the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted their budgets to the county. If there are changes in the allocation formula, or any new initiatives, West Des Moines’ share of the WRA operating budget could increase anywhere from 3% to 10%.

WRA Member Communities	Operations	Surcharge	Chg Eq/Ins Resv	Equipment Funding	CIP Funding	Paid on Debt	Total 2007 Budget
Cumming		\$2,567	(\$7)	\$6	\$315	\$936	\$3,817
Waukee		186,449	1,813	681	37,429	111,359	337,731
Altoona	28,587		5,074	2,483	69,304	206,193	311,641
Ankeny		665,464	6,477	6,110	165,653	492,852	1,336,556
Bondurant			141	261	6,922	20,595	27,919
Clive	445,062	(25,897)	538	3,107	79,808	281,384	784,002
Des Moines	6,862,386	(796,872)	(105,493)	50,807	1,251,289	5,277,337	12,539,454
Greenfield Plaza	51,549	(5,942)	(1,074)	383	9,418	66,826	121,160
Johnston	225,687	(8,857)	9,670	1,347	38,837	103,031	369,715
Norwalk	64,571	70,909	8,232	1,366	43,103	173,306	361,487
Pleasant Hill	192,105	(24,103)	7,917	1,155	33,122	191,982	402,178
Polk County	59,967	(60,987)	1,471	384	10,504	381,240	392,578
Urbandale Sanitary Sewer District	907,709	(70,068)	24,368	5,790	158,851	663,671	1,690,321
Urbandale-Windsor Heights Sanitary Sewer District	259,560	(29,485)	2,730	1,754	46,122	182,891	463,572
West Des Moines	1,049,248	(90,808)	22,793	9,366	249,324	989,642	2,589,565
Total	\$10,506,432	(\$187,630)	(\$15,350)	\$85,000	\$2,200,000	\$9,143,245	\$21,731,697



Financial Summary

	ACTUAL FY 2003-04	ACTUAL FY 2004-05	REVISED BUDGET FY 2005-06	BUDGET FY 2006-07	INC(DEC) FY 2006-07 OVER FY 2005-06	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	\$161,985	\$292,653	\$240,000	\$250,000	\$10,000	4.17%
Intergovernmental						
Charges for Services	5,673,303	6,009,284	5,300,000	5,500,000	200,000	3.77%
Special Assessments						
Miscellaneous	1,106,503	314,000				
Sub-total Operating Revenues	\$6,941,791	\$6,615,937	\$5,540,000	\$5,750,000	\$210,000	3.79%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	3,597,090	3,225,742	3,761,004	4,510,387	749,383	19.93%
Sub-total Other Financing Sources	\$3,597,090	\$3,225,742	\$3,761,004	\$4,510,387	\$749,383	19.93%
TOTAL REVENUES & OTHER SOURCES	\$10,538,881	\$9,841,680	\$9,301,004	\$10,260,387	\$959,383	10.31%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$164,622	\$109,880	\$285,250	\$315,950	\$30,700	10.76%
Supplies and Services	1,937,913	1,999,109	2,248,975	2,257,825	8,850	0.39%
Universal Commodities	54,679	40,401	59,200	58,900	(300)	(0.51%)
Non-Recurring/Non-Capital	11,420	12,520	50,000		(50,000)	(100.00%)
Capital	15,514	15,717				
Sub-total Operating Expenditures	\$2,184,148	\$2,177,626	\$2,643,425	\$2,632,675	(\$10,750)	(0.41%)
Debt Service Expenditures	\$1,340,772	\$1,048,116	\$1,129,829	\$1,877,712	\$747,883	66.19%
Capital Improvement Expenditures	\$3,733,467	\$1,379,169	\$281,500	\$2,008,000	\$1,726,500	613.32%
Total Expenditures	\$7,258,387	\$4,604,911	\$4,054,754	\$6,518,387	\$2,463,633	60.76%
Transfers Out	\$8,623,008	\$5,260,477	\$3,961,925	\$6,518,387	\$2,556,462	64.53%
TOTAL EXPENDITURES/TRANSFERS OUT	\$15,881,395	\$9,865,388	\$8,016,679	\$13,036,774	\$5,020,095	62.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$5,342,514)	(\$23,708)	\$1,284,325	(\$2,776,387)	(\$4,060,712)	(316.17%)
BEGINNING FUND BALANCE	\$20,734,172	\$15,391,658	\$15,367,950	\$16,652,275	\$1,284,325	n/a
ENDING FUND BALANCE	\$15,391,658	\$15,367,950	\$16,652,275	\$13,875,888	(\$2,776,387)	n/a
FUND BALANCE % OF EXPENDITURES	212.05%	333.73%	410.69%	212.87%		



Solid Waste Fund

This fund is operated by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. In November of 2000 the City out sourced solid waste collection and disposal services to Artistic Waste Services. In addition to collection, a variety of other special services are provided including the following:

Spring Clean Up and Special Pickup, allowing citizens to dispose of large items that are not picked up on normal collection schedules.

Appliance Disposal, allowing citizens to dispose of appliances, which are then taken to regional collection centers.

Christmas Tree Collection, allowing citizens to dispose of Christmas trees for up to two weeks following Christmas Day.

Budget objectives for FY 06-07 are to continue to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

Financial Summary

Revenue in FY 06-07 from solid waste charges is expected to be in the range of \$1,500,000. In FY 06-07 the ending fund balance for the Solid Waste fund is projected to be \$159,254.

Financial Summary

	ACTUAL FY 2003-04	ACTUAL FY 2004-05	REVISED BUDGET FY 2005-06	BUDGET FY 2006-07	INC(DEC) FY 2006-07 OVER FY 2005-06	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	\$1,289,891	\$1,305,836	\$1,400,000	\$1,500,000	\$100,000	7.14%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,289,891	\$1,305,836	\$1,400,000	\$1,500,000	\$100,000	7.14%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,289,891	\$1,305,836	\$1,400,000	\$1,500,000	\$100,000	7.14%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$52,402	\$53,074	\$60,850	\$66,150	\$5,300	8.71%
Supplies and Services	1,210,995	1,261,536	1,340,000	1,405,000	65,000	4.85%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,263,396	\$1,314,610	\$1,400,850	\$1,471,150	\$70,300	5.02%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,263,396	\$1,314,610	\$1,400,850	\$1,471,150	\$70,300	5.02%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,263,396	\$1,314,610	\$1,400,850	\$1,471,150	\$70,300	5.02%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$26,495	(\$8,774)	(\$850)	\$28,850	\$29,700	(3494.12%)
BEGINNING FUND BALANCE	\$113,533	\$140,028	\$131,254	\$130,404	(\$850)	n/a
ENDING FUND BALANCE	\$140,028	\$131,254	\$130,404	\$159,254	\$28,850	n/a
FUND BALANCE % OF EXPENDITURES	11.08%	9.98%	9.31%	10.83%		



Description of the Storm Water Utility Fund

The FY 06-07 budget reflects the first full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$450,000 with slightly over \$366,000 being used for public works functions associated with the City's storm water system.



Financial Summary

	ACTUAL FY 2003-04	ACTUAL FY 2004-05	REVISED BUDGET FY 2005-06	BUDGET FY 2006-07	INC(DEC) FY 2006-07 OVER FY 2005-06	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services			\$450,000	\$450,000		
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues			\$450,000	\$450,000		
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES			\$450,000	\$450,000		
EXPENDITURES						
Operating Expenditures						
Personal Services			\$197,600	\$220,700	\$23,100	11.69%
Supplies and Services			74,600	35,750	(38,850)	(52.08%)
Universal Commodities			66,250	59,800	(6,450)	(9.74%)
Non-Recurring/Non-Capital				50,000	50,000	
Capital						
Sub-total Operating Expenditures			\$338,450	\$366,250	\$27,800	8.21%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures			\$338,450	\$366,250	\$27,800	8.21%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT			\$338,450	\$366,250	\$27,800	8.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			\$111,550	\$83,750	(\$27,800)	(24.92%)
BEGINNING FUND BALANCE				\$111,550	\$111,550	n/a
ENDING FUND BALANCE			\$111,550	\$195,300	\$83,750	n/a
FUND BALANCE % OF EXPENDITURES			32.96%	53.32%		



Description of the Vehicle & Building Funds

These funds account for the maintenance of City vehicles and buildings. Once maintenance expenditures are incurred within these funds, charges are allocated back to the individual cost centers on a reimbursement basis. During the 2003-04 fiscal year, it was decided that building maintenance charges will be charged directly to the associated cost centers and not charged to the maintenance fund. Accordingly, the budget for FY 06-07 reflects no expenditures in the building maintenance fund.

Financial Summary

Increasing fuel costs necessitated a budget amendment for FY 05-06, a similar amendment is expected in FY 06-07 as the magnitude of those increases were unknown at the time of budget adoption.

Financial Summary

	ACTUAL FY 2003-04	ACTUAL FY 2004-05	REVISED BUDGET FY 2005-06	BUDGET FY 2006-07	INC(DEC) FY 2006-07 OVER FY 2005-06	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	\$105,492	\$137,880		\$140,000	\$140,000	
Charges for Services						
Special Assessments						
Miscellaneous	493,190	636,226	1,049,300	660,000	(389,300)	(37.10%)
Sub-total Operating Revenues	\$598,681	\$774,107	\$1,049,300	\$800,000	(\$249,300)	(23.76%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$598,681	\$774,107	\$1,049,300	\$800,000	(\$249,300)	(23.76%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	\$630,118	\$753,060	\$1,049,300	\$800,000	(\$249,300)	(23.76%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$630,118	\$753,060	\$1,049,300	\$800,000	(\$249,300)	(23.76%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$630,118	\$753,060	\$1,049,300	\$800,000	(\$249,300)	(23.76%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$630,118	\$753,060	\$1,049,300	\$800,000	(\$249,300)	(23.76%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$31,437)	(\$21,047)				
BEGINNING FUND BALANCE	(\$3,067)	(\$34,504)	(\$55,551)	(\$55,551)		n/a
ENDING FUND BALANCE	(\$34,504)	(\$55,551)	(\$55,551)	(\$55,551)		n/a
FUND BALANCE % OF EXPENDITURES	(5.48%)	(7.38%)	(5.29%)	(6.94%)		



Description of the Vehicle Replacement Fund

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

Expenditures

Projected replacements in FY 06-07 are expected to be \$692,962, a 52.8% decrease from FY 05-06. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund’s assets. It should be noted replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, fleet personnel in the Public Works Department must inspect it: if the asset is in good condition, it continues in service.

Class	Age
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

Estimated Ending Fund Balance

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$6,193,723 at June 30, 2007. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2003-04	ACTUAL FY 2004-05	REVISED BUDGET FY 2005-06	BUDGET FY 2006-07	INC(DEC) FY 2006-07 OVER FY 2005-06	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	\$1,066,452	\$1,026,904	\$1,373,350	\$1,286,300	(\$87,050)	(6.34%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	124,258					
Sub-total Operating Revenues	\$1,190,709	\$1,026,904	\$1,373,350	\$1,286,300	(\$87,050)	(6.34%)
Other Financing Sources						
Proceeds of Long Term Debt		\$5,000	\$24,000		(\$24,000)	(100.00%)
Transfers In		\$8,000				
Sub-total Other Financing Sources		\$13,000	\$24,000		(\$24,000)	(100.00%)
TOTAL REVENUES & OTHER SOURCES	\$1,190,709	\$1,039,904	\$1,397,350	\$1,286,300	(\$111,050)	(7.95%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	\$938,650	\$1,042,109	\$1,468,213	\$692,962	(\$775,251)	(52.80%)
Sub-total Operating Expenditures	\$938,650	\$1,042,109	\$1,468,213	\$692,962	(\$775,251)	(52.80%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$938,650	\$1,042,109	\$1,468,213	\$692,962	(\$775,251)	(52.80%)
Transfers Out	\$75,589	\$143,541	\$263,108	\$200,000	(\$63,108)	(23.99%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,014,239	\$1,185,650	\$1,731,321	\$892,962	(\$838,359)	(48.42%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$176,470	(\$145,746)	(\$333,971)	\$393,338	\$727,309	(217.78%)
BEGINNING FUND BALANCE	\$6,103,632	\$6,280,102	\$6,134,356	\$5,800,385	(\$333,971)	n/a
ENDING FUND BALANCE	\$6,280,102	\$6,134,356	\$5,800,385	\$6,193,723	\$393,338	n/a
FUND BALANCE % OF EXPENDITURES	669.06%	588.65%	395.06%	893.80%		



Description of the Health Insurance Fund

The City has established a self-insured health care plan which provides medical benefits to its employees and to City employees of affiliates. The plan provides each covered person with a lifetime maximum of \$1,000,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with The Principal Financial Group. The uninsured risk retention per person is \$70,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$70,000 to reduce its exposure to large losses.

Financial Summary

The City's contribution to the Health Insurance Fund in FY 06-07 is projected to be \$2,950,000. The family rate for health insurance is projected to be \$1,290.57 per month, with the City's share at \$1,148.61. Single coverage for City employees is projected to be \$468.03 per month, with the City responsible for the entire cost. Dental insurance is projected to be \$25.84 per month for single and \$83.22 for family: with the City providing an amount equivalent to single coverage. Medical claims and premiums for co-insurance are expected to be \$3,600,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Health Insurance Fund will be in the range of \$770,000 at June 30, 2007. This balance is reserved for future claims that will not be funded by coinsurance.



Financial Summary

	ACTUAL FY 2003-04	ACTUAL FY 2004-05	REVISED BUDGET FY 2005-06	BUDGET FY 2006-07	INC(DEC) FY 2006-07 OVER FY 2005-06	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	\$19,480	\$28,908	\$45,000	\$30,000	(\$15,000)	(33.33%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	2,114,252	2,568,596	2,554,500	3,570,000	1,015,500	39.75%
Sub-total Operating Revenues	\$2,113,732	\$2,597,504	\$2,599,500	\$3,600,000	\$1,000,500	38.49%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$2,133,732	\$2,597,504	\$2,599,500	\$3,600,000	\$1,000,500	38.49%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	\$2,604,350	\$3,528,428	\$2,440,000	\$3,600,000	\$1,160,000	47.54%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$2,604,350	\$3,528,428	\$2,440,000	\$3,600,000	\$1,160,000	47.54%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$2,604,350	\$3,528,428	\$2,440,000	\$3,600,000	\$1,160,000	47.54%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$2,604,350	\$3,528,428	\$2,440,000	\$3,600,000	\$1,160,000	47.54%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$470,618)	(\$930,924)	\$159,500		(\$159,500)	(100.00%)
BEGINNING FUND BALANCE	\$2,012,604	\$1,541,986	\$611,062	\$770,562	\$159,500	n/a
ENDING FUND BALANCE	\$1,541,986	\$611,062	\$770,562	\$770,562		n/a
FUND BALANCE % OF EXPENDITURES	59.21%	17.32%	31.58%	21.40%		

