

Revenue



special
revenue
funds



Special Revenue Funds

Special Revenue Funds are used to account for revenues derived from specific sources that are usually required by law or regulation to be accounted for separate from the city's general fund.

The City accounts and budgets for the following Special Revenue Funds:

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees, and vehicle weight taxes. These funds are distributed to the cities in Iowa on a per capita formula basis.

Rehabilitation and Economic Development Funds

These funds account for revenue received from the Iowa Economic Development Authority and the U.S. Department of Housing and Urban Development.

Employee Benefits Fund

This fund accounts for benefits paid to those City employees who are compensated through government fund types. Revenue in this fund is from the city's property tax levy.

Tax Increment Financing (TIF) Funds

These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. A separate fund is used for each district. TIF is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial, and residential development. How does TIF work? A base year for the purposes of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation remain directed to all the local taxing jurisdictions. In other words if the property prior to development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. In this example, if improvements to the property add another \$10,000 in value, taxes are still collected on the added value but those taxes are retained by the City and directed towards the project, until the underlying debt is paid in full, rather than going to all jurisdictions.

Police and Fire Retirement Funds

These funds account for the pension of disabled and retired firefighter and police officers, as provided by Code of Iowa, Chapter 410 and for the City's contribution into the statewide retirement system for sworn police officers and fire personnel.

Park Funds

These funds account for revenues received from mandatory park dedication fees, cemetery plot sales, park donations, community center trust donations, and softball trust donations.

Library Funds

These funds account for gift trust donations and fund raising efforts by The Friends of the West Des Moines Public Library Foundation, a non-profit organization created for this purpose.



Police Funds

These funds account for the Police Department's share of Federal and State forfeited/seized assets; as well as direct donations to the West Des Moines Police Department.

E911 Funds

These funds account for revenues generated from a monthly surcharge on each telephone access line terminating within Polk and Dallas counties. These funds are used to advance the ability of public safety agencies to achieve inter-operability among Police, Fire and EMS providers, as well as improve the effectiveness and efficiency of public safety.

Human Service Funds

These funds account for donations and grants received by the West Des Moines Human Services Department.

Emergency Medical Services Funds

These funds account for donations to be used towards the purchase of defibrillators; which are placed in businesses with large numbers of employees, golf courses, and city owned facilities.

Financial Summary

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$5,310,748	\$5,916,759	\$6,082,061	\$6,364,253	\$282,192	6.01%
TIF Revenues	12,219,161	13,272,106	10,877,193	9,205,790	(1,671,403)	(15.37%)
Other City Taxes	68,741	76,780	74,845	75,897	1,052	1.41%
Licenses and Permits						
Use of Money and Property	97	209		30	30	100.00%
Intergovernmental	6,130,406	6,220,224	5,853,746	6,169,358	315,612	5.39%
Charges for Services						
Special Assessments						
Miscellaneous	1,316,598	1,036,113	937,851	959,425	21,574	2.30%
Sub-total Operating Revenues	\$25,045,751	\$26,522,191	\$23,825,696	\$22,774,753	(\$1,050,943)	(4.41%)
Other Financing Sources						
Sale of Surplus Assets & Equipment	\$2,072	\$3,306				
Proceeds of Long Term Debt						
Transfers In	1,000,565	872,025	181,200	207,998	26,798	14.79%
Sub-total Other Financing Sources	\$1,002,637	\$875,331	\$181,200	\$207,998	\$26,798	14.79%
TOTAL REVENUES & OTHER SOURCES	\$26,048,388	\$27,397,522	\$24,006,896	\$22,982,751	(\$1,024,145)	(4.27%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$2,055,794	\$2,195,354	\$2,441,634	\$2,860,333	\$418,699	17.15%
Supplies and Services	2,985,807	3,011,944	2,217,279	1,779,145	(438,134)	(19.76%)
Universal Commodities	670,682	787,541	803,000	945,000	142,000	17.68%
Non-Recurring/Non-Capital	37,121	34,662	110,952	88,000	(22,952)	(20.69%)
Capital	380,623	460,780	331,500	326,500	(5,000)	(1.51%)
Sub-total Operating Expenditures	\$6,130,027	\$6,490,281	\$5,904,365	\$5,998,978	\$94,613	1.60%
Debt Service Expenditures	\$1,148,559	\$1,148,559	\$1,271,712	\$1,446,712	\$175,000	13.76%
Capital Improvement Expenditures						
Total Expenditures	\$7,278,586	\$7,638,840	\$7,176,077	\$7,445,690	\$269,613	3.76%
Transfers Out	\$16,249,826	\$21,011,427	\$19,169,258	\$18,758,699	(\$410,559)	(2.14%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$23,528,412	\$28,650,267	\$26,345,335	\$26,204,389	(\$140,946)	(0.53%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$2,519,976	(\$1,252,745)	(\$2,338,439)	(\$3,221,638)	(\$833,199)	n/a
BEGINNING FUND BALANCE	\$20,990,255	\$23,510,231	\$22,257,486	\$19,919,047	(\$2,338,439)	n/a
ENDING FUND BALANCE	\$23,510,231	\$22,257,486	\$19,919,047	\$16,697,409	(\$3,221,638)	n/a
FUND BALANCE% OF EXPENDITURES	323.01%	291.37%	277.58%	234.40%		



SPECIAL REVENUE FUNDS

FY 2014-15 BUDGET BY FUND

	Road Use Tax Fund	Rehabilitation / Economic Development Funds	Employee Benefits Fund	Tax Increment Financing Funds	Police & Fire Retirement Funds	Park Funds
REVENUES						
Operating Revenues						
Property Taxes			\$4,232,789		\$2,131,464	
TIF Revenues				9,205,790		
Other City Taxes			50,462		25,435	
Licenses and Permits						
Use of Money and Property						
Intergovernmental	5,434,464	556,163	106,900		53,831	
Charges for Services						
Special Assessments						
Miscellaneous		42,425				32,000
Sub-total Operating Revenues	\$5,434,464	\$598,588	\$4,390,151	\$9,205,790	\$2,210,730	\$32,000
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In		87,998				120,000
Sub-total Other Financing Sources		\$87,998				\$120,000
TOTAL REVENUES & OTHER SOURCES	\$5,434,464	\$686,586	\$4,390,151	\$9,205,790	\$2,210,730	\$152,000
EXPENDITURES						
Operating Expenditures						
Personal Services		\$171,208			\$2,689,125	
Supplies and Services		571,240		788,405		13,500
Universal Commodities	942,000	3,000				
Non-Recurring/Non-Capital		1,500				
Capital						126,500
Sub-total Operating Expenditures	\$942,000	\$746,948		\$788,405	\$2,689,125	\$140,000
Debt Service Expenditures	\$1,375,000					
Capital Improvement Expenditures						
Total Expenditures	\$2,317,000	\$746,948		\$788,405	\$2,689,125	\$140,000
Transfers Out	\$5,995,000	\$85,000	\$4,390,151	\$8,082,950		
TOTAL EXPENDITURES/TRANSFERS OUT	\$8,312,000	\$831,948	\$4,390,151	\$8,871,355	\$2,689,125	\$140,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$2,877,536)	(\$145,362)		\$334,435	(\$478,395)	\$12,000
BEGINNING FUND BALANCE	\$10,126,520	\$421,392		\$4,792,707	\$3,083,934	\$447,702
ENDING FUND BALANCE	\$7,248,984	\$276,030		\$5,127,142	\$2,605,539	\$459,702
FUND BALANCE% OF EXPENDITURES	312.86%	36.95%		650.32%	96.89%	328.36%



SPECIAL REVENUE FUNDS

FY 2014-15 BUDGET BY FUND

	Library Funds	Police Funds	E911 Funds	Human Services Funds	EMS Funds	BUDGET FY 2013-14
REVENUES						
Operating Revenues						
Property Taxes						\$6,364,253
TIF Revenues						9,205,790
Other City Taxes						75,897
Licenses and Permits						
Use of Money and Property	30					30
Intergovernmental				18,000		6,169,358
Charges for Services						
Special Assessments						
Miscellaneous	65,000	15,000	675,000	130,000		959,425
Sub-total Operating Revenues	\$65,030	\$15,000	\$675,000	\$148,000		\$22,774,753
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						207,998
Sub-total Other Financing Sources						\$207,998
TOTAL REVENUES & OTHER SOURCES	\$65,030	\$15,000	\$675,000	\$148,000		\$22,982,751
EXPENDITURES						
Operating Expenditures						
Personal Services						\$2,860,333
Supplies and Services		10,000	235,000	161,000		1,779,145
Universal Commodities						945,000
Non-Recurring/Non-Capital	80,000		6,500			88,000
Capital	3,500	5,000	191,500			326,500
Sub-total Operating Expenditures	\$83,500	\$15,000	\$433,000	\$161,000		\$5,998,978
Debt Service Expenditures			\$71,712			\$1,446,712
Capital Improvement Expenditures						
Total Expenditures	\$83,500	\$15,000	\$504,712	\$161,000		\$7,445,690
Transfers Out			\$170,000	\$35,598		\$18,758,699
TOTAL EXPENDITURES/TRANSFERS OUT	\$83,500	\$15,000	\$674,712	\$196,598		\$26,204,389
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$18,470)		\$288	(\$48,598)		(\$3,221,638)
BEGINNING FUND BALANCE	\$183,342	\$291,190	(\$16,702)	\$588,208	\$754	\$19,919,047
ENDING FUND BALANCE	\$164,872	\$291,190	(\$16,414)	\$539,610	\$754	\$16,697,409
FUND BALANCE% OF EXPENDITURES	197.45%	1,941.27%	(3.25%)	335.16%	n/a	224.56%



Description of the Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees, and vehicle weight taxes. These funds are distributed to the cities in Iowa on a per capita formula basis. Road Use Tax funds are available to finance street maintenance and construction, as well as providing funding for street capital improvements.

Major Revenue Sources

The City estimates it will receive \$5,434,464 in Road Use Taxes in FY 2014-2015. This estimate is based on the City’s estimated population of 56,609, and a per capita estimate of \$96.00. The Iowa Department of Transportation (IDOT) projects the per capita rate will increase to approximately \$99.50 by FY 2017-2018. The increasing Road Use Tax receipts are generally a result of higher vehicle registration fees the state legislature passed into law during 2008 and the addition of TIME-21 funding. IDOT has indicated that the estimates may likely be lowered significantly based upon actual collections.

Fiscal Year	Actual/ Current IDOT per capita estimates
2005-06	\$83.30
2006-07	\$82.20
2007-08	\$84.30
2008-09	\$86.00
2009-10	\$89.50
2010-11	\$89.50
2011-12	\$91.25
2012-13	\$94.00
2013-14	\$96.00
2014-15	\$97.50

Expenditures

Approximately \$4.86 million in Road Use Tax funds are being utilized for street related expenditures (CIP and operating). The remaining \$942,000 will be used for street lighting. This will effectively use all of the current year Road Use Tax funds received from the State of Iowa.

Estimated Ending Fund Balance

The City estimates that the ending fund balance of the Road Use Tax Fund will be roughly \$7.2 million. Most of this balance is obligated to complete capital projects which initiated in fiscal years prior to FY 2014-2015. A small portion of this balance, approximately 10%, is set aside as a contingency for other road repairs and projects.



SPECIAL REVENUE FUNDS

ROAD USE TAX FUND

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	5,335,052	5,499,726	5,321,246	5,434,464	113,218	2.13%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$5,335,052	\$5,499,726	\$5,321,246	\$5,434,464	\$113,218	2.13%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	100,342	173,630				
Sub-total Other Financing Sources	\$100,342	\$173,630				
TOTAL REVENUES & OTHER SOURCES	\$5,435,395	\$5,673,356	\$5,321,246	\$5,434,464	\$113,218	2.13%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities	668,732	786,039	800,000	942,000	142,000	17.75%
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$668,732	\$786,039	\$800,000	\$942,000	\$142,000	17.75%
Debt Service Expenditures	\$1,076,848	\$1,076,848	\$1,200,000	\$1,375,000	\$175,000	14.58%
Capital Improvement Expenditures						
Total Expenditures	\$1,745,580	\$1,862,887	\$2,000,000	\$2,317,000	\$317,000	15.85%
Transfers Out	\$2,108,899	\$5,647,117	\$4,862,000	\$5,995,000	\$1,133,000	23.30%
TOTAL EXPENDITURES/TRANSFERS OUT	\$3,854,479	\$7,510,004	\$6,862,000	\$8,312,000	\$1,450,000	21.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,580,916	(\$1,836,648)	(\$1,540,754)	(\$2,877,536)	(\$1,336,782)	
BEGINNING FUND BALANCE	\$11,923,006	\$13,503,922	\$11,667,274	\$10,126,520	(\$1,540,754)	n/a
ENDING FUND BALANCE	\$13,503,922	\$11,667,274	\$10,126,520	\$7,248,984	(\$2,877,536)	n/a
FUND BALANCE% OF EXPENDITURES	773.61%	626.30%	506.33%	312.86%		



Description of Rehabilitation/Economic Development Funds

These funds account for revenues received from the Iowa Economic Development Authority and the U.S. Department of Housing and Urban Development.

Community Development Block Grant Entitlement

In October 2004, the United States Department of Housing and Urban Development (HUD) identified the City of West Des Moines as a grantee for the Entitlement Community Development Block Grant (CDBG) Program. As an entitlement community, West Des Moines is eligible for HUD funds to address defined needs within the community. The program provides annual grants on a formula basis to entitled cities and counties (those over 50,000 in population) to develop viable urban communities, by providing decent housing and a suitable living environment and by expanding economic opportunities, principally for low- and moderate-income persons.

Transitional Housing

The transitional housing program is designed to help low-income families with housing and additional support. The program's ultimate goal is to help families become financially self-sufficient and able to procure permanent housing. Grant funding will be determined at a later date.

Economic Development Account

Since 1999 the City has participated in multiple economic development financial programs managed by the State of Iowa. Over that time, the City has provided match contributions in the form of forgivable or low interest loans totaling \$667,000 and involving 12 area businesses. The current High Quality Jobs Program (HQJP) provides qualifying businesses direct financial assistance to off-set some of the costs incurred to located, expand or modernize an Iowa facility. To qualify, a business must be a non-retail or non-service business and meet certain wage threshold requirements. The amount of funding is based on the business's level of need; the quality of the jobs; the percentage of created or retained jobs defined as high-quality; and the economic impact of the project. Funds are provided in the form of loans and forgivable loans.

HQJP investments should not be considered a sole funding source. The program leverages other financial support such as bank financing and private investment.



SPECIAL REVENUE FUNDS REHAB/ECONOMIC DEVELOPMENT FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	790,724	693,497	522,500	556,163	33,663	6.44%
Charges for Services						
Special Assessments						
Miscellaneous	83,334	29,476	42,851	42,425	(426)	(0.99%)
Sub-total Operating Revenues	\$874,058	\$722,973	\$565,351	\$598,588	\$33,237	5.88%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	250,582	84,954	54,400	87,998	33,598	61.76%
Sub-total Other Financing Sources	\$250,582	\$84,954	\$54,400	\$87,998	\$33,598	61.76%
TOTAL REVENUES & OTHER SOURCES	\$1,124,640	\$807,927	\$619,751	\$686,586	\$66,835	10.78%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$139,985	\$159,279	\$145,634	\$171,208	\$25,574	17.56%
Supplies and Services	531,842	713,160	679,404	571,240	(108,164)	(15.92%)
Universal Commodities		1,501	3,000	3,000		
Non-Recurring/Non-Capital	60	4,354		1,500	1,500	100.00%
Capital						
Sub-total Operating Expenditures	\$671,887	\$878,294	\$828,038	\$746,948	(\$81,090)	(9.79%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$671,887	\$878,294	\$828,038	\$746,948	(\$81,090)	(9.79%)
Transfers Out	\$43,650	\$94,085	\$8,800	\$85,000	\$76,200	865.91%
TOTAL EXPENDITURES/TRANSFERS OUT	\$715,537	\$972,379	\$836,838	\$831,948	(\$4,890)	(0.58%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$409,103	(\$164,452)	(\$217,087)	(\$145,362)	\$71,725	
BEGINNING FUND BALANCE	\$393,828	\$802,931	\$638,479	\$421,392	(\$217,087)	n/a
ENDING FUND BALANCE	\$802,931	\$638,479	\$421,392	\$276,030	(\$145,362)	n/a
FUND BALANCE% OF EXPENDITURES	119.50%	65.66%	50.89%	36.95%		



Description of the Employee Benefits Fund

This fund accounts for benefits paid to City employees who are compensated through government fund types.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI), and certain other employee benefits. In FY 2014-2015, the levy for employee benefits will be approximately \$4,283,251 and the commercial property tax replacement funding is projected to be \$106,900. These amounts will then be transferred to the General Fund as the employee benefits are actually paid.

SPECIAL REVENUE FUNDS

EMPLOYEE BENEFITS FUND

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$3,451,986	\$3,969,065	\$4,130,572	\$4,232,789	\$102,217	2.47%
TIF Revenues						
Other City Taxes	44,682	51,673	50,837	50,462	(375)	(0.74%)
Licenses and Permits						
Use of Money and Property						
Intergovernmental				106,900	106,900	100.00%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$3,496,668	\$4,020,738	\$4,181,409	\$4,390,151	\$208,742	4.99%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$3,496,668	\$4,020,738	\$4,181,409	\$4,390,151	\$208,742	4.99%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out	\$3,496,668	\$4,020,738	\$4,181,409	\$4,390,151	\$208,742	4.99%
TOTAL EXPENDITURES/TRANSFERS OUT	\$3,496,668	\$4,020,738	\$4,181,409	\$4,390,151	\$208,742	4.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
BEGINNING FUND BALANCE						
ENDING FUND BALANCE						
FUND BALANCE% OF EXPENDITURES	n/a	n/a	n/a	n/a		



Description of the Tax Increment Financing (TIF) Funds

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the active districts is as follows:

Mills Parkway TIF District

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original area expired in FY 2013-2014 and the subdistricts will fully expire in fiscal year 2025-2026. The original purpose of the district was to help defray costs associated with the construction of a new municipal fire station, and an interstate interchange at the intersection of Mills Civic Parkway and Interstate Highway 35. The first amendment facilitated construction of the infrastructure (street, sanitary sewer and water lines) necessary for the Wells Fargo Mortgage Company complex while later amendments allowed financing for construction of infrastructure to serve the Aviva and Microsoft campuses. TIF receipts are projected to be \$4,409,070 for FY 2014-2015.

Jordan Creek TIF District

This district was created in 2000 and is set to expire in fiscal year 2018-2019. The purpose of this district is to help defray the costs associated with the construction of a new municipal fire station and numerous infrastructure improvements in the Jordan Creek Towncenter area. TIF receipts for FY 2014-2015 are projected to be \$4,170,328.

Valley Junction TIF District

This district was created in 2009 and is set to expire in fiscal year 2024-2025. The purpose of the district is to finance construction of various improvements within the Valley Junction Urban Renewal District. TIF receipts are projected to be \$117,500 for FY 2014-2015.

Westown V TIF District

This district was created in 2009 and is set to expire in fiscal year 2024-2025. The purpose of the district is to finance roadway improvements necessary to handle increased traffic generated by the recent opening of two new hospitals within the Westown Parkway V Urban Renewal District. TIF receipts are projected to be \$323,664 for FY 2014-2015.

Fuller Road TIF District

This district was created in 2010 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts are projected to be \$17,814 for FY 2014-2015.

Woodland Hills TIF District

This district was created in 2011 and the expiration date is to be determined. The district has a 10 year life. The objectives of this district are to facilitated the development that had been aborted within the project area by encouraging new residential and commercial development opportunities through the installation and repair of necessary public improvements; and to provide the



opportunity for generating funds to benefit low and moderate income households and families in West Des Moines. Create a fund that City Council can choose to form agreements between City and developers and other entities for provision of services or to benefit low and moderate income households and families in West Des Moines. Specific improvements include paving a portion of South 88th Street from Mills Civic Parkway south to Booneville Road, and potentially include construction of a relocated intersection of Mills Civic Parkway and South 88th Street, paving South 88th Street about a quarter mile north and south from the intersection and paving Mills Civic Parkway about a quarter mile east and west from the intersection. TIF receipts are projected to be \$163,414 for FY 2014-2015.



SPECIAL REVENUE FUNDS

TIF FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	\$12,219,161	\$13,272,106	\$10,877,193	\$9,205,790	(\$1,671,403)	(15.37%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$12,219,161	\$13,272,106	\$10,877,193	\$9,205,790	(\$1,671,403)	(15.37%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	288,937	450,006				
Sub-total Other Financing Sources	\$288,937	\$450,006				
TOTAL REVENUES & OTHER SOURCES	\$12,508,098	\$13,722,112	\$10,877,193	\$9,205,790	(\$1,671,403)	(15.37%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	2,161,039	1,960,610	1,116,875	788,405	(328,470)	(29.41%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$2,161,039	\$1,960,610	\$1,116,875	\$788,405	(\$328,470)	(29.41%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$2,161,039	\$1,960,610	\$1,116,875	\$788,405	(\$328,470)	(29.41%)
Transfers Out	\$10,059,903	\$11,026,556	\$9,947,049	\$8,082,950	(\$1,864,099)	(18.74%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$12,220,942	\$12,987,166	\$11,063,924	\$8,871,355	(\$2,192,569)	(19.82%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$287,156	\$734,946	(\$186,731)	\$334,435	\$521,166	
BEGINNING FUND BALANCE	\$3,957,336	\$4,244,492	\$4,979,438	\$4,792,707	(\$186,731)	n/a
ENDING FUND BALANCE	\$4,244,492	\$4,979,438	\$4,792,707	\$5,127,142	\$344,435	n/a
FUND BALANCE% OF EXPENDITURES	196.41%	253.97%	429.12%	650.32%		



Description of the Police and Fire Retirement Funds

These funds account for the pension of disabled and retired Firefighters and Police officers as provided by Code of Iowa Chapter 410, and for the City’s contribution into the statewide retirement system for sworn police officers and fire personnel.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund for contributions under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). In FY 2014-2015 the levy for these pension contributions will be approximately \$2,156,899, and the commercial property tax replacement funding is projected to be \$53,831. The MFPRSI City contribution rate increased from 30.12% in FY 2013-2014 to 30.41% in FY 2014-2015. As the MFPRSI continues to increase the City’s contribution rate, it is foreseeable the City will continue to increase this levy and incur a deficiency of revenues over expenditures to cover the underlying pension obligation.

Fiscal Year	City Required Contribution Rate
2005-06	28.21%
2006-07	27.75%
2007-08	25.48%
2008-09	18.75%
2009-10	17.00%
2010-11	19.90%
2011-12	24.76%
2012-13	26.12%
2003-04	30.12%
2014-15	30.41%



SPECIAL REVENUE FUNDS

POLICE & FIRE RETIREMENT FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$1,858,762	\$1,947,693	\$1,951,489	\$2,131,464	\$179,975	9.22%
TIF Revenues						
Other City Taxes	24,059	25,107	24,008	25,435	1,427	5.94%
Licenses and Permits						
Use of Money and Property						
Intergovernmental				53,831	53,831	100.00%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,882,821	\$1,972,800	\$1,975,497	\$2,210,730	\$235,233	11.91%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,882,821	\$1,972,800	\$1,975,497	\$2,210,730	\$235,233	11.91%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$1,915,809	\$2,036,075	\$2,296,000	\$2,689,125	\$393,125	17.12%
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,915,809	\$2,036,075	\$2,296,000	\$2,689,125	\$393,125	17.12%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,915,809	\$2,036,075	\$2,296,000	\$2,689,125	\$393,125	17.12%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,915,809	\$2,036,075	\$2,296,000	\$2,689,125	\$393,125	17.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$32,988)	(\$63,275)	(\$320,503)	(\$478,395)	(\$157,892)	
BEGINNING FUND BALANCE	\$3,500,700	\$3,467,712	\$3,404,437	\$3,083,934	(\$320,503)	n/a
ENDING FUND BALANCE	\$3,467,712	\$3,404,437	\$3,083,934	\$2,605,539	(\$478,395)	n/a
FUND BALANCE% OF EXPENDITURES	181.01%	167.21%	134.32%	96.89%		



Description of the Park Funds

These funds account for revenues received from mandatory park dedication fees, cemetery plot sales, park donations, community center trust donations, and softball trust donations.

Estimated Ending Fund Balance

The projected remaining fund balance of \$459,702 is obligated for future park developments, and to support operations at the Community Center, Raccoon River Softball Complex, Public Art program, and other park facilities.

SPECIAL REVENUE FUNDS

PARK FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1	1				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	50,880	65,329	41,000	32,000	(9,000)	(21.95%)
Sub-total Operating Revenues	\$50,881	\$65,330	\$41,000	\$32,000	(\$9,000)	(21.95%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In		147,435	120,000	120,000		
Sub-total Other Financing Sources		\$147,435	\$120,000	\$120,000		
TOTAL REVENUES & OTHER SOURCES	\$50,881	\$212,765	\$161,000	\$152,000	(\$9,000)	(5.59%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		12,013	15,000	13,500	(1,500)	(10.00%)
Universal Commodities						
Non-Recurring/Non-Capital		3,410	9,452		(9,452)	(100.00%)
Capital	30,917	15,962	20,000	126,500	106,500	532.50%
Sub-total Operating Expenditures	\$30,917	\$31,385	\$44,452	\$140,000	\$95,548	214.95%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$30,917	\$31,385	\$44,452	\$140,000	\$95,548	214.95%
Transfers Out		\$21,216				
TOTAL EXPENDITURES/TRANSFERS OUT	\$30,917	\$52,601	\$44,452	\$140,000	\$95,548	214.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$19,964	\$160,164	\$116,548	\$12,000	(\$104,548)	(89.70%)
BEGINNING FUND BALANCE	\$151,026	\$170,990	\$331,154	\$447,702	\$116,548	n/a
ENDING FUND BALANCE	\$170,990	\$331,154	\$447,702	\$459,702	\$12,000	n/a
FUND BALANCE% OF EXPENDITURES	553.06%	1,055.13%	1,007.16%	328.36%		



Description of the Library Trust Funds

These funds account for miscellaneous donations and fund raising efforts by The Friends of the West Des Moines Public Library Foundation.

Financial Summary

The Library expects to receive approximately \$65,000 in donations in FY 2014-2015, which are intended to augment and enhance the Library's services and collection materials.

A suggested expenditure budget for the Library Trust Fund is listed below:

Library Materials	\$80,000
Contingency & Miscellaneous	<u>\$3,500</u>
Total	\$83,500

Estimated Ending Fund Balance

The projected remaining fund balance of approximately \$164,872 is reserved exclusively for the future support of Library operations.

SPECIAL REVENUE FUNDS

LIBRARY FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	37	27		30	30	100.00%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	50,294	76,112	56,000	65,000	9,000	16.07%
Sub-total Operating Revenues	\$50,331	\$76,139	\$56,000	\$65,030	\$9,030	16.13%
Other Financing Sources						
Sale of Surplus Assets & Equipment		\$3,306				
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$55,331	\$79,445	\$56,000	\$65,030	\$9,030	16.13%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		367				
Universal Commodities						
Non-Recurring/Non-Capital	36,092	14,860	95,000	80,000	(15,000)	(15.79%)
Capital	15,259	94,263		3,500	3,500	100.00%
Sub-total Operating Expenditures	\$51,351	\$109,490	\$95,000	\$83,500	(\$11,500)	(12.11%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$51,351	\$109,490	\$95,000	\$83,500	(\$11,500)	(12.11%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$51,351	\$109,490	\$95,000	\$83,500	(\$11,500)	(12.11%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$1,020)	(\$30,045)	(\$39,000)	(\$18,470)	\$20,530	52.64%
BEGINNING FUND BALANCE	\$253,407	\$252,387	\$222,342	\$183,342	(\$39,000)	n/a
ENDING FUND BALANCE	\$252,387	\$222,342	\$183,342	\$164,872	(\$18,470)	n/a
FUND BALANCE% OF EXPENDITURES	491.49%	203.07%	192.99%	197.45%		



Description of Police Funds

These funds account for the Police Department's Federal and State forfeiture program, and direct donations to the Police Department. The primary purpose of the Federal and State forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among Federal, State, and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Due to the unpredictable nature of the forfeiture program, revenues are conservatively estimated. In FY 2014-2015, the City projects revenues from the forfeiture program to be approximately \$15,000. These funds will be used to augment police services, particularly in the areas of computer hardware, ammunition, and tactical team operations.

Estimated Ending Fund Balance

The projected ending fund balance of \$291,190 is reserved exclusively for future police operations.



SPECIAL REVENUE FUNDS

POLICE FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	53	14				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	42,144	75,964	24,000	15,000	(9,000)	(62.50%)
Sub-total Operating Revenues	\$42,197	\$75,978	\$24,000	\$15,000	(\$9,000)	(62.50%)
Other Financing Sources						
Sale of Surplus Assets & Equipment	\$2,072					
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources	\$2,072					
TOTAL REVENUES & OTHER SOURCES	\$44,269	\$75,978	\$24,000	\$15,000	(\$9,000)	(62.50%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	(1,547)	1,443	10,000	10,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	217,403	154,473	125,000	5,000	(120,000)	(95.83%)
Sub-total Operating Expenditures	\$215,856	\$155,916	\$135,000	\$15,000	(\$120,000)	(88.89%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$215,856	\$155,916	\$135,000	\$15,000	(\$120,000)	(88.89%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$215,856	\$155,916	\$135,000	\$15,000	(\$120,000)	(88.89%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$171,587)	(\$79,938)	(\$111,000)		\$111,000	n/a
BEGINNING FUND BALANCE	\$653,715	\$482,128	\$402,190	\$291,190	(\$111,000)	n/a
ENDING FUND BALANCE	\$482,128	\$402,190	\$291,190	\$291,190		n/a
FUND BALANCE% OF EXPENDITURES	223.36%	257.95%	215.70%	1,941.27%		



Description of E911 Funds

These funds account for revenues generated from a monthly surcharge on each telephone access line terminating within Polk and Dallas counties. These funds are used to advance the ability of public safety agencies to achieve inter operability among Police, Fire and EMS providers, as well as improve the effectiveness and efficiency of public safety.

SPECIAL REVENUE FUNDS

E911 FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	603,158	669,673	650,000	675,000	25,000	3.85%
Sub-total Operating Revenues	\$603,158	\$669,673	\$650,000	\$675,000	\$25,000	3.85%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$603,158	\$669,673	\$650,000	\$675,000	\$25,000	3.85%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	186,413	215,313	235,000	235,000		
Universal Commodities						
Non-Recurring/Non-Capital		1,902	6,500	6,500		
Capital	117,043	190,062	186,500	191,500	5,000	2.68%
Sub-total Operating Expenditures	\$303,456	\$407,277	\$428,000	\$433,000	\$5,000	1.17%
Debt Service Expenditures	\$71,711	\$71,711	\$71,712	\$71,712		
Capital Improvement Expenditures						
Total Expenditures	\$375,167	\$478,988	\$499,712	\$504,712	\$5,000	1.00%
Transfers Out	\$170,000	\$170,000	\$170,000	\$170,000		
TOTAL EXPENDITURES/TRANSFERS OUT	\$545,167	\$648,988	\$669,712	\$674,712	\$5,000	0.75%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$57,911	\$20,685	(\$19,712)	\$288	\$20,000	100.00%
BEGINNING FUND BALANCE	(\$75,666)	(\$17,675)	\$3,010	(\$16,702)	(\$19,712)	n/a
ENDING FUND BALANCE	(\$17,675)	\$3,010	(\$16,702)	(\$16,414)	\$288	n/a
FUND BALANCE% OF EXPENDITURES	(4.71%)	0.63%	(3.34%)	(3.25%)		



Description of the Human Services Funds

This fund accounts for donations for various Human Services programs that target the elderly, disabled, and low-income families of West Des Moines. These programs include rental assistance, holiday programs, personal pantry programs, utility programs, and other client based programs.

Major Revenues Sources and Planned Expenditure Uses

Human Services expects to receive approximately \$134,000 in donations and grants and expend approximately \$161,000 on programs for FY 2014-2015. These donations are above and beyond City allocations to the Human Services Department, which are accounted for in the General Fund.

Estimated Ending Fund Balance

The projected ending fund balance of \$539,610 is reserved exclusively for Human Services' outreach programs.



SPECIAL REVENUE FUNDS

HUMAN SERVICES FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	6	167				
Intergovernmental	4,630	27,000	10,000	18,000	8,000	80.00%
Charges for Services						
Special Assessments						
Miscellaneous	486,787	119,559	124,000	130,000	6,000	4.84%
Sub-total Operating Revenues	\$491,423	\$146,726	\$134,000	\$148,000	\$14,000	10.45%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	360,703	16,000	6,800		(6,800)	(100.00%)
Sub-total Other Financing Sources	\$360,703	\$16,000	\$6,800			
TOTAL REVENUES & OTHER SOURCES	\$852,126	\$162,726	\$140,800	\$148,000	(\$7,200)	5.11%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	110,010	118,987	161,000	161,000		
Universal Commodities						
Non-Recurring/Non-Capital	898					
Capital		6,020				
Sub-total Operating Expenditures	\$110,908	\$125,007	\$161,000	\$161,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$110,908	\$125,007	\$161,000	\$161,000		
Transfers Out	\$370,706	\$31,715		\$35,598	\$35,598	100.00%
TOTAL EXPENDITURES/TRANSFERS OUT	\$481,614	\$156,722	\$161,000	\$196,598	\$35,598	22.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$370,512	\$6,004	(\$20,200)	(\$48,598)	(28,398)	(140.59%)
BEGINNING FUND BALANCE	\$231,892	\$602,404	\$608,408	\$588,208	(\$20,200)	n/a
ENDING FUND BALANCE	\$602,404	\$608,408	\$588,208	\$539,610	(\$48,598)	n/a
FUND BALANCE% OF EXPENDITURES	543.16%	486.70%	365.35%	335.16%		



Description of the EMS Trust Funds

This fund accounts for donations to the Public Access Defibrillation Program, sponsored by the EMS Department. The Public Access Defibrillation Program is a joint venture between the City of West Des Moines EMS and various businesses within our community. The goal of the program is to have defibrillators available to cardiac arrest patients as quickly as possible following their collapse. Due to the size of our City, West Des Moines offers some unique challenges for EMS crews responding to cardiac arrest patients. Key locations were chosen for the placement of the defibrillators such as businesses with large numbers of employees, golf courses, and city owned facilities.

This fund was established to account for public and business donations for the purchase of the defibrillators and associated supplies. Each unit costs approximately \$3,000.



SPECIAL REVENUE FUNDS

EMS FUNDS

	ACTUAL FY 2011-12	ACTUAL FY 2012-13	REVISED BUDGET FY 2013-14	BUDGET FY 2014-15	INC(DEC) FY 2014-15 OVER FY 2013-14	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues						
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES						
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital	71	186				
Capital						
Sub-total Operating Expenditures	\$71	\$186				
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$71	\$186				
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$71	\$186				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$71)	(\$186)				
BEGINNING FUND BALANCE	\$1,011	\$940	\$754	\$754		n/a
ENDING FUND BALANCE	\$940	\$754	\$754	\$754		n/a
FUND BALANCE% OF EXPENDITURES	1,323.94%	405.38%	n/a	n/a		

