



ENTERPRISE FUNDS



**Enterprise Funds**

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

The funds in this category are as follows:

**Sanitary Sewer Fund**

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

**Solid Waste Fund**

This fund accounts for the operation and maintenance of the City's solid waste collection system.

**Storm Water Utility**

The proposed budget reflects the creation of a Storm Water Utility. The City may create the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues from the initial year of operations are expected to be approximately \$450,000 with slightly over \$283,000 being used for public works functions associated with the City's storm water system.

**Vehicle Replacement Fund**

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated back to individual cost centers over the life of the asset.

**Health Insurance Fund**

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

**Vehicle and Building Maintenance Funds**

These funds account for the maintenance of City vehicles and buildings. Charges are then allocated back to the individual cost centers on a reimbursement basis.

Financial Summary

	ACTUAL FY 2004-05	ACTUAL FY 2005-06	REVISED BUDGET FY 2006-07	BUDGET FY 2007-08	INC(DEC) FY 2007-08 OVER FY 2006-07	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,348,466	1,991,220	1,566,300	720,000	(846,300)	(54.03%)
Intergovernmental	137,880	213,665	140,000	200,000	60,000	42.86%
Charges for Services	7,315,119	7,034,258	7,450,000	8,850,000	1,400,000	18.79%
Special Assessments						
Miscellaneous	3,518,822	4,349,182	4,230,000	5,420,000	1,190,000	28.13%
<b>Sub-total Operating Revenues</b>	<b>\$12,320,288</b>	<b>\$13,588,326</b>	<b>\$13,386,300</b>	<b>\$15,190,000</b>	<b>\$1,803,700</b>	<b>13.47%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	\$5,000	\$24,050				
Transfers In	3,233,742	4,020,432	5,980,993		(5,980,993)	(100.00%)
<b>Sub-total Other Financing Sources</b>	<b>\$3,238,742</b>	<b>\$4,044,482</b>	<b>\$5,980,993</b>		<b>(\$5,980,993)</b>	<b>(100.00%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$15,559,030</b>	<b>\$17,632,808</b>	<b>\$19,367,293</b>	<b>\$15,190,000</b>	<b>(\$4,177,293)</b>	<b>(21.57%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$162,953	\$383,018	\$622,000	\$842,420	\$220,420	35.44%
Supplies and Services	7,542,134	8,508,501	10,226,287	11,176,735	950,448	9.29%
Universal Commodities	40,400	124,416	118,700	127,500	8,800	7.41%
Non-Recurring/Non-Capital	12,520	15,728	50,000	70,000	20,000	40.00%
Capital	1,057,826	1,315,675	1,197,952	661,757	(536,195)	(44.76%)
<b>Sub-total Operating Expenditures</b>	<b>\$8,815,834</b>	<b>\$10,347,338</b>	<b>\$12,214,939</b>	<b>\$12,878,412</b>	<b>\$663,473</b>	<b>5.43%</b>
<b>Debt Service Expenditures</b>	<b>\$1,048,116</b>	<b>\$1,615,026</b>				
<b>Capital Improvement Expenditures</b>	<b>\$1,379,169</b>	<b>\$649,248</b>	<b>\$2,008,000</b>	<b>\$3,915,000</b>	<b>\$1,907,000</b>	<b>94.97%</b>
<b>Total Expenditures</b>	<b>\$11,243,119</b>	<b>\$12,611,613</b>	<b>\$14,222,939</b>	<b>\$16,793,412</b>	<b>\$2,570,473</b>	<b>18.07%</b>
<b>Transfers Out</b>	<b>\$5,404,018</b>	<b>\$4,684,722</b>	<b>\$6,718,387</b>	<b>\$4,115,000</b>	<b>(\$2,603,387)</b>	<b>(38.75%)</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$16,647,137</b>	<b>\$17,296,335</b>	<b>\$20,941,326</b>	<b>\$20,908,412</b>	<b>(\$32,914)</b>	<b>(0.16%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$1,088,107)</b>	<b>\$336,473</b>	<b>(\$1,574,033)</b>	<b>(\$5,718,412)</b>	<b>(\$4,144,379)</b>	<b>263.30%</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$23,926,427</b>	<b>\$22,838,320</b>	<b>\$23,174,793</b>	<b>\$21,600,760</b>	<b>(\$1,574,033)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$22,838,320</b>	<b>\$23,174,793</b>	<b>\$21,600,760</b>	<b>\$15,882,348</b>	<b>(\$5,718,412)</b>	<b>n/a</b>
<b>FUND BALANCE % OF EXPENDITURES</b>	<b>203.13%</b>	<b>183.76%</b>	<b>151.87%</b>	<b>94.57%</b>		



**Description of the Sanitary Sewer Fund**

This fund accounts for the operation and maintenance of the City's sanitary sewer system. For purposes of treatment and disposal of wastewater, the City is a member of the Wastewater Reclamation Authority ("WRA"). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member's wastewater problems. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member's respective benefit.

**Major Expenditures**

Operating expenditures are comprised of payments to the WRA, and the City of Clive for the rental of a small section of sewer lines. The City budgets operating expenditures at 110% over current year estimates. The reason for this is that the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted their budgets to the county. If there are changes in the allocation formula, or any new initiatives, West Des Moines' share of the WRA operating budget could increase anywhere from 3% to 10%.

WRA Member Communities	Total 2008 Budget	% of Total
Altoona	\$878,768	3.63%
Ankeny	1,628,502	6.73%
Bondurant	82,169	0.34%
Clive	857,920	3.54%
Cumming	4,199	0.02%
Des Moines	12,968,261	53.57%
Greenfield Plaza	123,874	0.51%
Johnston	449,254	1.86%
Norwalk	413,496	1.71%
Pleasant Hill	458,884	1.90%
Polk County	464,536	1.92%
Urbandale Sanitary Sewer District	1,998,471	8.26%
Urbandale-Windsor Heights Sanitary Sewer District	479,853	1.98%
Waukee	397,209	1.64%
West Des Moines	3,003,607	12.41%
<b>Total</b>	<b>\$24,209,003</b>	<b>100.00%</b>



Financial Summary

	ACTUAL FY 2004-05	ACTUAL FY 2005-06	REVISED BUDGET FY 2006-07	BUDGET FY 2007-08	INC(DEC) FY 2007-08 OVER FY 2006-07	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	292,653	650,111	250,000	450,000	200,000	80.00%
Intergovernmental						
Charges for Services	6,009,284	5,802,821	5,500,000	5,850,000	350,000	6.36%
Special Assessments						
Miscellaneous	314,000					
<b>Sub-total Operating Revenues</b>	<b>\$6,615,937</b>	<b>\$6,452,932</b>	<b>\$5,750,000</b>	<b>\$6,300,000</b>	<b>\$550,000</b>	<b>9.57%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In	3,225,742	3,681,990	5,971,603		(\$5,971,603)	(100.00%)
<b>Sub-total Other Financing Sources</b>	<b>\$3,225,742</b>	<b>\$3,681,990</b>	<b>\$5,971,603</b>		<b>(\$5,971,603)</b>	<b>(100.00%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$9,841,679</b>	<b>\$10,134,922</b>	<b>\$11,721,603</b>	<b>\$6,300,000</b>	<b>(\$5,421,603)</b>	<b>(46.25%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$109,879	\$236,929	\$335,150	\$347,050	\$11,900	3.55%
Supplies and Services	1,999,109	1,779,979	4,135,537	4,388,635	253,098	6.12%
Universal Commodities	40,400	58,211	58,900	62,500	3,600	6.11%
Non-Recurring/Non-Capital	12,520					
Capital	15,716					
<b>Sub-total Operating Expenditures</b>	<b>\$2,177,626</b>	<b>\$2,075,120</b>	<b>\$4,529,587</b>	<b>\$4,798,185</b>	<b>\$268,598</b>	<b>5.93%</b>
<b>Debt Service Expenditures</b>	<b>\$1,048,116</b>	<b>\$1,615,026</b>				
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$3,225,742</b>	<b>\$3,690,147</b>	<b>\$4,529,587</b>	<b>\$4,798,185</b>	<b>\$268,598</b>	<b>5.93%</b>
Transfers Out	\$5,260,477	\$4,347,159	\$6,518,387	\$3,185,000	(\$3,333,387)	(51.14%)
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$8,486,219</b>	<b>\$8,037,306</b>	<b>\$11,047,974</b>	<b>\$7,983,185</b>	<b>(\$3,064,789)</b>	<b>(27.74%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,355,460</b>	<b>\$2,097,616</b>	<b>\$673,629</b>	<b>(\$1,683,185)</b>	<b>(\$2,356,814)</b>	<b>(349.87%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$14,012,489</b>	<b>\$15,367,949</b>	<b>\$17,465,565</b>	<b>\$18,139,194</b>	<b>\$673,629</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$15,367,949</b>	<b>\$17,465,565</b>	<b>\$18,139,194</b>	<b>\$16,456,009</b>	<b>(\$1,683,185)</b>	<b>n/a</b>
<b>FUND BALANCE % OF EXPENDITURES</b>	<b>476.42%</b>	<b>473.30%</b>	<b>400.46%</b>	<b>342.96%</b>		



## Solid Waste Fund

This fund is operated by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. In November of 2000 the City out sourced solid waste collection and disposal services to Artistic Waste Services. In addition to collection, a variety of other special services are provided including the following:

**Spring Clean Up and Special Pickup**, allowing citizens to dispose of large items that are not picked up on normal collection schedules.

**Appliance Disposal**, allowing citizens to dispose of appliances, which are then taken to regional collection centers.

**Christmas Tree Collection**, allowing citizens to dispose of Christmas trees for up to two weeks following Christmas Day.

Budget objectives for FY 07-08 are to continue to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

### Financial Summary

Revenue in FY 07-08 from solid waste charges is expected to be in the range of \$1,600,000. There will be a need to increase solid waste collection rates in early FY 07-08. The amount of the increase will be determined following the City Council decision on Artistic Solid Waste's request for a fuel surcharge and after calculating the impact of Metro Waste Authority disposal rate/"Curb-It" charges for upcoming year(s).

Financial Summary

	ACTUAL FY 2004-05	ACTUAL FY 2005-06	REVISED BUDGET FY 2006-07	BUDGET FY 2007-08	INC(DEC) FY 2007-08 OVER FY 2006-07	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,305,836	1,231,437	1,500,000	1,600,000	100,000	6.67%
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,305,836</b>	<b>\$1,231,437</b>	<b>\$1,500,000</b>	<b>\$1,600,000</b>	<b>\$100,000</b>	<b>6.67%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In		53,376				
<b>Sub-total Other Financing Sources</b>		<b>\$53,376</b>				
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,305,836</b>	<b>\$1,284,813</b>	<b>\$1,500,000</b>	<b>\$1,600,000</b>	<b>\$100,000</b>	<b>6.67%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$53,074	\$55,043	\$66,150	\$80,650	\$14,500	21.92%
Supplies and Services	1,261,536	1,367,438	1,405,000	1,550,000	145,000	10.32%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$1,314,610</b>	<b>\$1,422,482</b>	<b>\$1,471,150</b>	<b>\$1,630,650</b>	<b>\$159,500</b>	<b>10.84%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,314,610</b>	<b>\$1,422,482</b>	<b>\$1,471,150</b>	<b>\$1,630,650</b>	<b>\$159,500</b>	<b>10.84%</b>
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,314,610</b>	<b>\$1,422,482</b>	<b>\$1,471,150</b>	<b>\$1,630,650</b>	<b>\$159,500</b>	<b>10.84%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$8,774)</b>	<b>(\$137,669)</b>	<b>\$28,850</b>	<b>(\$30,650)</b>	<b>(\$59,500)</b>	<b>(206.24%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$140,028</b>	<b>\$131,254</b>	<b>(\$6,415)</b>	<b>\$22,435</b>	<b>\$28,850</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$131,254</b>	<b>(\$6,415)</b>	<b>\$22,435</b>	<b>(\$8,215)</b>	<b>(\$30,650)</b>	<b>n/a</b>
<b>FUND BALANCE % OF EXPENDITURES</b>	<b>9.98%</b>	<b>(0.45%)</b>	<b>1.52%</b>	<b>(0.50%)</b>		



**Description of the Storm Water Utility Fund**

The FY 07-08 budget reflects the second full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$1,400,000 with slightly over \$1,340,000 being used for public works functions associated with the City's storm water system.





Financial Summary

	ACTUAL FY 2004-05	ACTUAL FY 2005-06	REVISED BUDGET FY 2006-07	BUDGET FY 2007-08	INC(DEC) FY 2007-08 OVER FY 2006-07	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services			450,000	1,400,000	950,000	211.11%
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>			<b>\$450,000</b>	<b>\$1,400,000</b>	<b>\$950,000</b>	<b>211.11%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			<b>\$450,000</b>	<b>\$1,400,000</b>	<b>\$950,000</b>	<b>211.11%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services		\$91,045	\$220,700	\$414,720	\$194,020	87.91%
Supplies and Services		130,199	35,750	38,100	2,350	6.57%
Universal Commodities		66,204	59,800	65,000	5,200	8.70%
Non-Recurring/Non-Capital		15,728	50,000	70,000	20,000	40.00%
Capital						
<b>Sub-total Operating Expenditures</b>		<b>\$303,176</b>	<b>\$366,250</b>	<b>\$610,820</b>	<b>\$244,570</b>	<b>66.78%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>		<b>\$303,176</b>	<b>\$366,250</b>	<b>\$610,820</b>	<b>\$244,570</b>	<b>66.78%</b>
Transfers Out		\$53,376		\$730,000	\$730,000	
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>		<b>\$356,552</b>	<b>\$366,250</b>	<b>\$1,340,820</b>	<b>\$974,570</b>	<b>266.08%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>(\$356,552)</b>	<b>\$83,750</b>	<b>\$59,180</b>	<b>(\$24,570)</b>	<b>(29.34%)</b>
<b>BEGINNING FUND BALANCE</b>			<b>(\$356,552)</b>	<b>(\$272,802)</b>	<b>\$83,750</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>		<b>(\$356,552)</b>	<b>(\$272,802)</b>	<b>(\$213,622)</b>	<b>\$59,180</b>	<b>n/a</b>
<b>FUND BALANCE % OF EXPENDITURES</b>		<b>(117.61%)</b>	<b>(74.49%)</b>	<b>(34.97%)</b>		



**Description of the Vehicle & Building Funds**

These funds account for the maintenance of City vehicles and buildings. Once maintenance expenditures are incurred within these funds, charges are allocated back to the individual cost centers on a reimbursement basis. During the 2003-04 fiscal year, it was decided that building maintenance charges will be charged directly to the associated cost centers and not charged to the maintenance fund. Accordingly, the budget for FY 07-08 reflects no expenditures in the building maintenance fund.

**Financial Summary**

Increasing fuel costs necessitated a budget amendment for FY 06-07, a similar amendment is expected in FY 07-08 as the magnitude of those increases were unknown at the time of budget adoption.

Financial Summary

	ACTUAL FY 2004-05	ACTUAL FY 2005-06	REVISED BUDGET FY 2006-07	BUDGET FY 2007-08	INC(DEC) FY 2007-08 OVER FY 2006-07	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	137,880	213,665	140,000	200,000	60,000	42.86%
Charges for Services						
Special Assessments						
Miscellaneous	636,226	815,752	660,000	700,000	40,000	6.06%
<b>Sub-total Operating Revenues</b>	<b>\$774,107</b>	<b>\$1,029,417</b>	<b>\$800,000</b>	<b>\$900,000</b>	<b>\$100,000</b>	<b>12.50%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$774,107</b>	<b>\$1,029,417</b>	<b>\$800,000</b>	<b>\$900,000</b>	<b>\$100,000</b>	<b>12.50%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	753,060	1,037,481	800,000	900,000	100,000	12.50%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$753,060</b>	<b>\$1,037,481</b>	<b>\$800,000</b>	<b>\$900,000</b>	<b>\$100,000</b>	<b>12.50%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$753,060</b>	<b>\$1,037,481</b>	<b>\$800,000</b>	<b>\$900,000</b>	<b>\$100,000</b>	<b>12.50%</b>
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$753,060</b>	<b>\$1,037,481</b>	<b>\$800,000</b>	<b>\$900,000</b>	<b>\$100,000</b>	<b>12.50%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$21,047</b>	<b>(\$8,064)</b>				
<b>BEGINNING FUND BALANCE</b>	<b>(\$76,598)</b>	<b>(\$55,551)</b>	<b>(\$63,615)</b>	<b>(\$63,615)</b>		<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>(\$55,551)</b>	<b>(\$63,615)</b>	<b>(\$63,615)</b>	<b>(\$63,615)</b>		<b>n/a</b>
<b>FUND BALANCE % OF EXPENDITURES</b>	<b>(7.38%)</b>	<b>(6.13%)</b>	<b>(7.95%)</b>	<b>(7.07%)</b>		



**Description of the Vehicle Replacement Fund**

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

**Expenditures**

Projected replacements in FY 07-08 are expected to be \$638,757, a 46.6% decrease from FY 06-07. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund’s assets. It should be noted replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, fleet personnel in the Public Works Department must inspect it: if the asset is in good condition, it continues in service.

<b>Class</b>	<b>Age</b>
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

**Estimated Ending Fund Balance**

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$6,196,706 at June 30, 2008. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2004-05	ACTUAL FY 2005-06	REVISED BUDGET FY 2006-07	BUDGET FY 2007-08	INC(DEC) FY 2007-08 OVER FY 2006-07	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,026,904	1,328,180	1,286,300	1,250,000	(36,300)	(2.82%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,026,904</b>	<b>\$1,328,180</b>	<b>\$1,286,300</b>	<b>\$1,250,000</b>	<b>(\$36,300)</b>	<b>(2.82%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	\$5,000	\$24,050				
Transfers In	8,000		9,390		(9,390)	(100.00%)
<b>Sub-total Other Financing Sources</b>	<b>\$13,000</b>	<b>\$24,050</b>	<b>\$9,390</b>		<b>(\$9,390)</b>	<b>(100.00%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,039,904</b>	<b>\$1,352,230</b>	<b>\$1,296,690</b>	<b>\$1,250,000</b>	<b>(46,690)</b>	<b>(3.60%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	1,042,109	1,315,675	1,197,952	638,757	(559,195)	(46.68%)
<b>Sub-total Operating Expenditures</b>	<b>\$1,042,109</b>	<b>\$1,315,675</b>	<b>\$1,197,952</b>	<b>\$638,757</b>	<b>(\$559,195)</b>	<b>(46.68%)</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,042,109</b>	<b>\$1,315,675</b>	<b>\$1,197,952</b>	<b>\$638,757</b>	<b>(\$559,195)</b>	<b>(46.68%)</b>
Transfers Out	\$143,541	\$284,186	\$200,000	\$200,000		
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,185,650</b>	<b>\$1,599,862</b>	<b>\$1,397,952</b>	<b>\$838,757</b>	<b>(\$559,195)</b>	<b>(40.00%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$145,746)</b>	<b>(\$247,632)</b>	<b>(\$101,262)</b>	<b>\$411,243</b>	<b>\$512,505</b>	<b>(506.11%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$6,280,103</b>	<b>\$6,134,357</b>	<b>\$5,886,725</b>	<b>\$5,785,463</b>	<b>(\$101,262)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$6,134,357</b>	<b>\$5,886,725</b>	<b>\$5,785,463</b>	<b>\$6,196,706</b>	<b>\$411,243</b>	<b>n/a</b>
<b>FUND BALANCE % OF EXPENDITURES</b>	<b>588.65%</b>	<b>447.43%</b>	<b>482.95%</b>	<b>970.12%</b>		



## Description of the Health Insurance Fund

The City has established a self-insured health care plan which provides medical benefits to its employees and to City employees of affiliates. The plan provides each covered person with a lifetime maximum of \$1,000,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with The Principal Financial Group. The uninsured risk retention per person is \$70,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$70,000 to reduce its exposure to large losses.

## Financial Summary

The City's contribution to the Health Insurance Fund in FY 07-08 is projected to be \$3,750,000. The family rate for health insurance is projected to be \$1,368.00 per month, with the City's share at \$1,217.52. Single coverage for City employees is projected to be \$496.11 per month, for Teamster, IAPFF and Non Union groups the City pays \$486.19 with the employee responsible for 2% or \$9.92. Dental insurance is projected to be \$27.32 per month for single and \$88.06 for family; with the City providing an amount equivalent to single coverage. Medical claims and premiums for co-insurance are expected to be \$4,000,000.

## Estimated Fund Balance

The City estimates the ending fund balance for the Health Insurance Fund will be in the range of \$850,000 at June 30, 2008. This balance is reserved for future claims that will not be funded by coinsurance.



Financial Summary

	ACTUAL FY 2004-05	ACTUAL FY 2005-06	REVISED BUDGET FY 2006-07	BUDGET FY 2007-08	INC(DEC) FY 2007-08 OVER FY 2006-07	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	28,908	12,929	30,000	20,000	(10,000)	(33.33)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	2,568,596	3,469,826	3,570,000	4,720,000	1,150,000	32.21%
<b>Sub-total Operating Revenues</b>	<b>\$2,597,504</b>	<b>\$3,482,755</b>	<b>\$3,600,000</b>	<b>\$4,740,000</b>	<b>\$1,140,000</b>	<b>31.67%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$2,597,504</b>	<b>\$3,482,755</b>	<b>\$3,600,000</b>	<b>\$4,740,000</b>	<b>\$1,140,000</b>	<b>31.67%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	3,528,428	3,981,830	3,600,000	4,000,000	400,000	11.11%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$3,528,428</b>	<b>\$3,981,830</b>	<b>\$3,600,000</b>	<b>\$4,000,000</b>	<b>\$400,000</b>	<b>11.11%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$3,528,428</b>	<b>\$3,981,830</b>	<b>\$3,600,000</b>	<b>\$4,000,000</b>	<b>\$400,000</b>	<b>11.11%</b>
Transfers Out						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$3,528,428</b>	<b>\$3,981,830</b>	<b>\$3,600,000</b>	<b>\$4,000,000</b>	<b>\$400,000</b>	<b>11.11%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$930,924)</b>	<b>(\$499,075)</b>		<b>\$740,000</b>	<b>\$740,000</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,541,985</b>	<b>\$611,061</b>	<b>\$111,986</b>	<b>\$111,986</b>		<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$611,061</b>	<b>\$111,986</b>	<b>\$111,986</b>	<b>\$851,986</b>	<b>\$740,000</b>	<b>n/a</b>
<b>FUND BALANCE % OF EXPENDITURES</b>	<b>17.32%</b>	<b>2.81%</b>	<b>3.11%</b>	<b>21.30%</b>		

