

Revenue



special
revenue
funds



Special Revenue Funds

Special Revenue Funds are used to account for revenues derived from specific sources that are usually required by law or regulation to be accounted for separate from the city's general fund.

The City accounts and budgets for the following Special Revenue Funds:

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees, and vehicle weight taxes. These funds are distributed to the cities in Iowa on a per capita formula basis.

Rehabilitation and Economic Development Funds

These funds account for revenue received from the Iowa Economic Development Authority and the U.S. Department of Housing and Urban Development.

Employee Benefits Fund

This fund accounts for benefits paid to those City employees who are compensated through government fund types. Revenue in this fund is from the city's property tax levy.

Tax Increment Financing (TIF) Funds

These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. A separate fund is used for each district. TIF is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial, and residential development. How does TIF work? A base year for the purposes of assessing taxable valuation is established in the year prior to incurring any debt associated with the district. Any taxes imposed on this base valuation remain directed to all the local taxing jurisdictions. In other words, if the property prior to development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. In this example, if improvements to the property add another \$10,000 in value, taxes are still collected on the added value but those taxes are retained by the City and directed towards the project, until the underlying debt is paid in full, rather than being spread to all jurisdictions.

Police and Fire Retirement Funds

These funds account for the pension of disabled and retired firefighter and police officers, as provided by Code of Iowa, Chapter 410 and for the City's contribution into the statewide retirement system for sworn police officers and fire personnel.

Park Funds

These funds account for revenues received from mandatory park dedication fees, cemetery plot sales, park donations, community center trust donations, and softball trust donations.

Library Funds

These funds account for gift trust donations and fund raising efforts by The Friends of the West Des Moines Public Library Foundation, a non-profit organization created for this purpose.



Police Funds

These funds account for the Police Department's share of Federal and State forfeited/seized assets; as well as direct donations to the West Des Moines Police Department.

E911 Funds

These funds account for revenues generated from a monthly surcharge on each telephone access line terminating within Polk, Dallas, and Warren counties. These funds are used to advance the ability of public safety agencies to achieve inter-operability among Police, Fire and Emergency Medical Service providers, as well as improve the effectiveness and efficiency of public safety.

Human Service Funds

These funds account for donations and grants directed for the West Des Moines Human Services Department.

Emergency Medical Services Funds

These funds account for donations to be used towards the purchase of defibrillators; which are placed in businesses with large numbers of employees, golf courses, and city owned facilities.

Financial Summary

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$5,916,759	\$6,023,283	\$6,364,253	\$6,397,566	\$33,313	0.52%
TIF Revenues	13,272,106	10,822,378	9,205,790	9,320,759	114,969	1.25%
Other City Taxes	76,780	74,115	75,897	76,279	3,382	0.50%
Licenses and Permits						
Use of Money and Property	209	539	30	270	240	800.00%
Intergovernmental	6,220,224	8,364,225	10,139,358	7,170,091	(2,969,267)	(29.28%)
Charges for Services						
Special Assessments						
Miscellaneous	1,036,133	1,038,420	1,772,425	1,106,576	(665,849)	(37.57%)
Sub-total Operating Revenues	\$26,522,191	\$26,322,960	\$27,557,753	\$24,071,541	(\$3,486,212)	(12.65%)
Other Financing Sources						
Sale of Surplus Assets & Equipment	\$3,306					
Proceeds of Long Term Debt						
Transfers In	872,025	1,042,749	207,998	176,000	(31,998)	(15.38%)
Sub-total Other Financing Sources	\$875,331	\$1,042,749	\$207,998	\$176,000	(\$31,998)	(15.38%)
TOTAL REVENUES & OTHER SOURCES	\$27,397,522	\$27,365,709	\$27,765,751	\$24,247,541	(\$3,518,210)	(12.67%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$2,195,354	\$2,582,029	\$2,867,633	\$2,692,796	(\$174,837)	(6.10%)
Supplies and Services	3,011,944	3,995,590	5,814,145	2,429,712	(3,384,433)	(58.21%)
Universal Commodities	787,541	871,548	945,000	1,025,000	80,000	8.47%
Non-Recurring/Non-Capital	34,662	16,636	88,000	81,500	(6,500)	(7.39%)
Capital	460,780	367,038	480,745	656,052	175,307	36.47%
Sub-total Operating Expenditures	\$6,490,281	\$7,832,841	\$10,195,523	\$6,885,060	(\$3,310,463)	(32.47%)
Debt Service Expenditures	\$1,148,559	\$1,148,534	\$1,446,712	\$29,882	(\$1,416,830)	(97.93%)
Capital Improvement Expenditures						
Total Expenditures	\$7,638,840	\$8,981,375	\$11,642,235	\$6,914,942	(\$4,727,293)	(40.60%)
Transfers Out	\$21,011,427	\$19,334,144	\$18,780,999	\$18,129,109	(\$651,890)	(3.47%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$28,650,267	\$28,315,519	\$30,423,234	\$25,044,051	(\$5,379,183)	(17.68%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$1,252,745)	(\$949,810)	(\$2,657,483)	(\$796,510)	\$1,860,973	n/a
BEGINNING FUND BALANCE	\$23,510,233	\$22,257,488	\$21,307,678	\$18,650,195	(\$2,657,483)	n/a
ENDING FUND BALANCE	\$22,257,488	\$21,307,678	\$18,650,195	\$17,853,685	(\$796,510)	n/a
FUND BALANCE% OF EXPENDITURES	291.37%	237.24%	160.19%	258.19%		



SPECIAL REVENUE FUNDS

FY 2015-16 BUDGET BY FUND

	Road Use Tax Fund	Rehabilitation / Economic Development Funds	Employee Benefits Fund	Tax Increment Financing Funds	Police & Fire Retirement Funds	Park Funds
REVENUES						
Operating Revenues						
Property Taxes			\$4,217,915		\$2,179,651	
TIF Revenues				9,320,759		
Other City Taxes			50,297		25,982	
Licenses and Permits						
Use of Money and Property						
Intergovernmental	6,263,221	511,242	252,267		130,361	
Charges for Services						
Special Assessments						
Miscellaneous		25,000				45,000
Sub-total Operating Revenues	\$6,263,221	\$536,242	\$4,520,479	\$9,320,759	\$2,335,994	\$45,000
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In		56,000				120,000
Sub-total Other Financing Sources		\$56,000				\$120,000
TOTAL REVENUES & OTHER SOURCES	\$6,263,221	\$592,242	\$4,520,479	\$9,320,759	\$2,335,994	\$165,000
EXPENDITURES						
Operating Expenditures						
Personal Services		\$97,796			\$2,595,000	
Supplies and Services		507,610		1,336,056		20,000
Universal Commodities	1,022,000	3,000				
Non-Recurring/Non-Capital		1,500				
Capital						120,000
Sub-total Operating Expenditures	\$1,022,000	\$609,906		\$1,336,056	\$2,595,000	\$140,000
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,022,000	\$609,906		\$1,336,056	\$2,595,000	\$140,000
Transfers Out	\$6,032,000		\$4,520,787	\$7,402,722		
TOTAL EXPENDITURES/TRANSFERS OUT	\$7,054,000	\$609,906	\$4,520,787	\$8,738,778	\$2,595,000	\$140,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$790,779)	(\$17,664)	(\$308)	\$581,981	(\$259,006)	\$25,000
BEGINNING FUND BALANCE	\$7,962,130	\$498,865	\$10,255	\$5,442,002	\$2,478,491	\$490,881
ENDING FUND BALANCE	\$7,171,351	\$481,201	\$9,947	\$6,023,983	\$2,219,485	\$515,881
FUND BALANCE% OF EXPENDITURES	701.70%	78.90%	n/a	450.88%	85.53%	368.49%



SPECIAL REVENUE FUNDS

FY 2015-16 BUDGET BY FUND

	Library Funds	Police Funds	E911 Funds	Human Services Funds	EMS Funds	BUDGET FY 2015-16
REVENUES						
Operating Revenues						
Property Taxes						\$6,397,566
TIF Revenues						9,320,759
Other City Taxes						76,279
Licenses and Permits						
Use of Money and Property	20			250		270
Intergovernmental				13,000		7,170,091
Charges for Services						
Special Assessments						
Miscellaneous	59,000	15,000	847,576	115,000		1,106,576
Sub-total Operating Revenues	\$59,020	\$15,000	\$847,576	\$128,250		\$24,071,541
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						176,000
Sub-total Other Financing Sources						\$176,000
TOTAL REVENUES & OTHER SOURCES	\$59,020	\$15,000	\$847,576	\$128,250		\$24,247,541
EXPENDITURES						
Operating Expenditures						
Personal Services						\$2,692,796
Supplies and Services		5,000	415,046	146,000		2,429,712
Universal Commodities						1,025,000
Non-Recurring/Non-Capital	80,000					81,500
Capital	3,500	10,000	522,552			656,052
Sub-total Operating Expenditures	\$83,500	\$15,000	\$937,598	\$146,000		\$6,885,060
Debt Service Expenditures			\$29,882			\$29,882
Capital Improvement Expenditures						
Total Expenditures	\$83,500	\$15,000	\$967,480	\$146,000		\$6,914,942
Transfers Out			\$170,000	\$3,600		\$18,129,109
TOTAL EXPENDITURES/TRANSFERS OUT	\$83,500	\$15,000	\$1,137,480	\$149,600		\$25,044,051
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$24,480)		(\$289,904)	(\$21,350)		(\$796,510)
BEGINNING FUND BALANCE	\$176,187	\$343,522	\$697,051	\$550,458	\$353	\$18,650,195
ENDING FUND BALANCE	\$151,707	\$343,522	\$407,147	\$529,108	\$353	\$17,853,685
FUND BALANCE% OF EXPENDITURES	181.69%	2,290.15%	42.08%	362.40%	n/a	258.19%



Description of the Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees, and vehicle weight taxes. These funds are distributed to the cities in Iowa on a per capita formula basis. Road Use Tax funds are available to finance street maintenance and construction, as well as providing funding for street capital improvements.

Major Revenue Sources

The City estimates it will receive \$6,263,221 in Road Use Taxes in FY 2015-2016. This estimate is based on the City's estimated population of 63,586, and a per capita estimate of \$98.50. The Iowa Department of Transportation (IDOT) projects the per capita rate will increase to approximately \$102.00 by FY 2018-2019. The increasing Road Use Tax receipts are generally a result of higher vehicle registration fees the state legislature passed into law during 2008 and the addition of TIME-21 funding. The Transportation Investment Moves the Economy in the 21st Century (TIME-21) Fund is established in Chapter 312A, Code of Iowa. The Fund consists of moneys appropriated by the General Assembly and any revenues credited by law to the Fund. The fund allocated revenues to the State, cities and counties based on the following formulas; 60% for primary roads, 20% to secondary roads, and 20% to city streets. IDOT has indicated that the estimates may likely be lowered significantly based upon actual collections.

Fiscal Year	Actual/ Current IDOT per capita estimates
2006-07	\$82.20
2007-08	\$84.30
2008-09	\$86.00
2009-10	\$89.50
2010-11	\$89.50
2011-12	\$91.25
2012-13	\$94.00
2013-14	\$96.00
2014-15	\$98.50
2015-16	\$99.50

Expenditures

Approximately \$6.03 million in Road Use Tax funds are being utilized for street related expenditures (CIP and operating). The remaining \$1,022,000 will be used for street lighting. This will effectively use all of the current year Road Use Tax funds received from the State of Iowa.

Estimated Ending Fund Balance

The City estimates that the ending fund balance of the Road Use Tax Fund will be roughly \$7.1 million. Most of this balance is obligated to complete capital projects which initiated in fiscal years prior to FY 2015-2016. A small portion of this balance, approximately 10%, is set aside as a contingency for other road repairs and projects.

SPECIAL REVENUE FUNDS

ROAD USE TAX FUND

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	5,499,726	5,637,020	5,434,464	6,263,221	828,757	15.25%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$5,499,726	\$5,637,020	\$5,434,464	\$6,263,221	\$828,757	15.25%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	173,630	182,703				
Sub-total Other Financing Sources	\$173,630	\$182,703				
TOTAL REVENUES & OTHER SOURCES	\$5,673,356	\$5,819,723	\$5,434,464	\$6,263,221	\$828,757	15.25%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities	786,039	866,014	942,000	1,022,000	80,000	8.49%
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$786,039	\$866,014	\$942,000	\$1,022,000	\$80,000	8.49%
Debt Service Expenditures	\$1,076,848	\$1,076,823	\$1,375,000		(\$1,375,000)	(100.00%)
Capital Improvement Expenditures						
Total Expenditures	\$1,862,887	\$1,942,837	\$2,317,000	\$1,022,000	(\$1,295,000)	(55.89%)
Transfers Out	\$5,647,117	\$4,682,194	\$6,017,300	\$6,032,000	\$14,700	0.24%
TOTAL EXPENDITURES/TRANSFERS OUT	\$7,510,004	\$6,625,031	\$8,334,300	\$7,054,000	(\$1,280,300)	(15.36%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$1,836,648)	(\$805,308)	(\$2,899,836)	(\$790,779)	\$2,109,057	72.73%
BEGINNING FUND BALANCE	\$13,508,922	\$11,667,274	\$10,861,966	\$7,962,130	(\$2,899,836)	n/a
ENDING FUND BALANCE	\$11,667,274	\$10,861,966	\$7,962,130	\$7,171,351	(\$790,779)	n/a
FUND BALANCE% OF EXPENDITURES	626.30%	559.08%	343.60%	701.70%		



Description of Rehabilitation/Economic Development Funds

These funds account for revenues received from the Iowa Economic Development Authority and the U.S. Department of Housing and Urban Development (HUD).

Community Development Block Grant Entitlement

In October 2004, HUD identified the City of West Des Moines as a grantee for the Entitlement Community Development Block Grant (CDBG) Program. As an entitlement community, West Des Moines is eligible for HUD funds to address defined needs within the community. The program provides annual grants on a formula basis to entitled cities and counties (those over 50,000 in population) to develop viable urban communities, by providing decent housing and a suitable living environment and by expanding economic opportunities, principally for low- and moderate-income persons.

Transitional Housing

The transitional housing program is designed to help low-income families with housing and additional support. The program's ultimate goal is to help families become financially self-sufficient and able to procure permanent housing. Grant funding will be determined at a later date.

Economic Development Account

Since 1999 the City has participated in multiple economic development financial programs managed by the State of Iowa. Over that time, the City has provided match contributions in the form of forgivable or low interest loans totaling \$667,000 and involving 12 area businesses. The current High Quality Jobs Program (HQJP) provides qualifying businesses direct financial assistance to off-set some of the costs incurred to located, expand or modernize an Iowa facility. To qualify, a business must be a non-retail or non-service business and meet certain wage threshold requirements. The amount of funding is based on the business's level of need; the quality of the jobs; the percentage of created or retained jobs defined as high-quality; and the economic impact of the project. Funds are provided in the form of loans and forgivable loans.

HQJP investments should not be considered a sole funding source. The program leverages other financial support such as bank financing and private investment.



SPECIAL REVENUE FUNDS REHAB/ECONOMIC DEVELOPMENT FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	693,497	2,714,705	4,526,163	511,242	(4,014,921)	(88.70%)
Charges for Services						
Special Assessments						
Miscellaneous	29,476	53,314	42,425	25,000	(17,425)	(41.07%)
Sub-total Operating Revenues	\$722,973	\$2,768,019	\$4,568,588	\$536,242	(\$4,032,346)	(88.26%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	84,954	94,151	87,998	56,000	(31,998)	(36.36%)
Sub-total Other Financing Sources	\$84,954	\$94,151	\$87,998	\$56,000	(\$31,998)	(36.36%)
TOTAL REVENUES & OTHER SOURCES	\$807,927	\$2,862,170	\$4,656,586	\$592,242	(\$4,064,344)	(87.28%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$159,279	\$169,213	\$186,508	\$97,796	(\$88,712)	(47.56%)
Supplies and Services	713,160	2,568,373	4,606,240	507,610	(4,098,630)	(88.98%)
Universal Commodities	1,501	5,534	3,000	3,000		
Non-Recurring/Non-Capital	4,354	1,740	1,500	1,500		
Capital						
Sub-total Operating Expenditures	\$878,294	\$2,744,860	\$4,797,248	\$609,906	(\$4,187,342)	(87.29%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$878,294	\$2,744,860	\$4,797,248	\$609,906	(\$4,187,342)	(87.29%)
Transfers Out	\$94,085	\$31,262	\$85,000		(\$85,000)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$972,379	\$2,776,122	\$4,882,248	\$609,906	(\$4,272,342)	(87.51%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$164,452)	\$86,048	(\$225,662)	(\$17,664)	\$207,998	92.17%
BEGINNING FUND BALANCE	\$802,931	\$638,479	\$724,527	\$498,865	(\$225,662)	n/a
ENDING FUND BALANCE	\$638,479	\$724,527	\$498,865	\$481,201	(\$17,664)	n/a
FUND BALANCE% OF EXPENDITURES	65.66%	26.40%	10.40%	78.90%		



Description of the Employee Benefits Fund

This fund accounts for benefits paid to City employees who are compensated through government fund types.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI), and certain other employee benefits. In FY 2015-2016, the levy for employee benefits will be approximately \$4,268,212 and the commercial property tax replacement funding is projected to be \$252,267. These amounts will then be transferred to the General Fund as the employee benefits are actually paid.

SPECIAL REVENUE FUNDS

EMPLOYEE BENEFITS FUND

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$3,969,065	\$4,089,809	\$4,232,789	\$4,217,915	(\$14,874)	(0.35%)
TIF Revenues						
Other City Taxes	51,673	50,324	50,462	50,297	(165)	(0.33%)
Licenses and Permits						
Use of Money and Property						
Intergovernmental			106,900	252,267	145,367	135.98%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$4,020,738	\$4,140,133	\$4,390,151	\$4,520,479	\$130,328	2.97%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$4,020,738	\$4,140,133	\$4,390,151	\$4,520,479	\$130,328	2.97%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out	\$4,020,738	\$4,129,878	\$4,390,151	\$4,520,787	\$130,636	2.98%
TOTAL EXPENDITURES/TRANSFERS OUT	\$4,020,738	\$4,129,878	\$4,390,151	\$4,520,787	\$130,636	2.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$10,255		(\$308)	(\$308)	
BEGINNING FUND BALANCE			\$10,255	\$10,255		
ENDING FUND BALANCE		\$10,255	\$10,255	\$9,947	(\$308)	
FUND BALANCE% OF EXPENDITURES	n/a	n/a	n/a	n/a		



Description of the Tax Increment Financing (TIF) Funds

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the active districts is as follows:

Mills Parkway TIF District

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original area expired in FY 2013-2014 and the subdistricts will fully expire in fiscal year 2025-2026. The original purpose of the district was to help defray costs associated with the construction of a new municipal fire station, and an interstate interchange at the intersection of Mills Civic Parkway and Interstate Highway 35. The first amendment facilitated construction of the infrastructure (street, sanitary sewer and water lines) necessary for the Wells Fargo Mortgage Company complex while later amendments allowed financing for construction of infrastructure, connecting roadways, and utility work to serve the Athene USA and Microsoft campuses. TIF receipts are projected to be \$4,477,310 for FY 2015-2016.

Jordan Creek TIF District

This district was created in 2000 and is set to expire in fiscal year 2018-2019. The purpose of this district is to help defray the costs associated with the construction of a new municipal fire station and numerous infrastructure improvements in the Jordan Creek Towncenter area. TIF receipts for FY 2015-2016 are projected to be \$3,758,385.

Valley Junction TIF District

This district was created in 2009 and is set to expire in fiscal year 2024-2025. The purpose of the district is to finance construction of various improvements within the Valley Junction Urban Renewal District.

Westown V TIF District

This district was created in 2009 and is set to expire in fiscal year 2024-2025. The purpose of the district is to finance roadway improvements necessary to handle increased traffic generated by the recent opening of two new hospitals within the Westown Parkway V Urban Renewal District. TIF receipts are projected to be \$193,060 for FY 2015-2016. An amendment was approved to provide increased economic development incentives to businesses.

Fuller Road TIF District

This district was created in 2010 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts are projected to be \$11,663 for FY 2015-2016.



Woodland Hills TIF District

This district was created in 2011 and is set to expire fiscal year 2023-2024. The district has a 10 year life. The objectives of this district are to facilitate the development that had been aborted within the project area by encouraging new residential and commercial development opportunities through the installation and repair of necessary public improvements; and to provide the opportunity for generating funds to benefit low and moderate income households and families in West Des Moines. Create a fund that City Council can choose to form agreements between City and developers and other entities for provision of services or to benefit low and moderate income households and families in West Des Moines. Specific improvements include paving a portion of South 88th Street from Mills Civic Parkway south to Booneville Road as well as South 93rd Street north of Woodland Hills Elementary School, and potentially include construction of a relocated intersection of Mills Civic Parkway and South 88th Street, paving South 88th Street about a quarter mile north and south from the intersection and paving Mills Civic Parkway about a quarter mile east and west from the intersection. TIF receipts are projected to be \$880,341 for FY 2015-2016.

4125 Westown TIF District

This district was created in 2013 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the purchase and remodeling of a vacant building in the area.

Alluvion TIF District

This district was created in 2014 and the expiration date is to be determined. The district has a 20 year life. The purpose of the district is to finance the construction of infrastructure (streets, water line, sanitary sewer improvements, and power line relocation) for the Microsoft data center complex, and building and equipping a public safety facility within the district.



SPECIAL REVENUE FUNDS

TIF FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	\$13,272,106	\$10,822,378	\$9,205,790	\$9,320,759	\$114,969	1.25%
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$13,272,106	\$10,822,378	\$9,205,790	\$9,320,759	\$114,969	1.25%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	450,006	637,895				
Sub-total Other Financing Sources	\$450,006	\$637,895				
TOTAL REVENUES & OTHER SOURCES	\$13,722,112	\$11,460,273	\$9,205,790	\$9,320,759	\$114,969	1.25%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,960,610	1,052,247	788,405	1,336,056	547,651	69.46%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,960,610	\$1,052,247	\$788,405	\$1,336,056	\$547,651	69.46%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,960,610	\$1,052,247	\$788,405	\$1,336,056	\$547,651	69.46%
Transfers Out	\$11,026,556	\$10,279,898	\$8,082,950	\$7,402,722	(\$680,228)	(8.42%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$12,987,166	\$11,332,145	\$8,871,355	\$8,738,778	(\$132,577)	(1.49%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$734,946	\$128,128	\$334,435	\$581,981	\$247,546	74.02%
BEGINNING FUND BALANCE	\$4,244,493	\$4,979,439	\$5,107,567	\$5,442,002	\$334,435	n/a
ENDING FUND BALANCE	\$4,979,439	\$5,107,567	\$5,442,002	\$6,023,983	\$581,981	n/a
FUND BALANCE% OF EXPENDITURES	253.97%	485.30%	690.25%	450.88%		



Description of the Police and Fire Retirement Funds

These funds account for the pension of disabled and retired Firefighters and Police officers as provided by Code of Iowa Chapter 410, and for the City’s contribution into the statewide retirement system for sworn police officers and fire personnel.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund for contributions under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). In FY 2015-2016 the levy for these pension contributions will be approximately \$2,205,633, and the commercial property tax replacement funding is projected to be \$130,361. The MFPRSI City contribution rate decreased from 30.41% in FY 2014-2015 to 27.77% in FY 2015-2016. As the MFPRSI continues to remain above the 25.00% City contribution rate, it is foreseeable the City will continue to increase this levy and incur a deficiency of revenues over expenditures to cover the underlying pension obligation.

Fiscal Year	City Required Contribution Rate
2006-07	27.75%
2007-08	25.48%
2008-09	18.75%
2009-10	17.00%
2010-11	19.90%
2011-12	24.76%
2012-13	26.12%
2003-04	30.12%
2014-15	30.41%
2015-16	27.77%



SPECIAL REVENUE FUNDS

POLICE & FIRE RETIREMENT FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$1,947,693	\$1,933,474	\$2,131,464	\$2,179,651	\$48,187	2.26%
TIF Revenues						
Other City Taxes	25,107	23,791	25,435	25,982	547	2.15%
Licenses and Permits						
Use of Money and Property						
Intergovernmental			53,831	130,361	76,530	142.17%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,972,800	\$1,957,265	\$2,210,730	\$2,335,994	\$125,264	5.67%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,972,800	\$1,957,265	\$2,210,730	\$2,335,994	\$125,264	5.67%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$2,036,075	\$2,412,816	\$2,681,125	\$2,595,000	(\$86,125)	(3.21%)
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$2,036,075	\$2,412,816	\$2,681,125	\$2,595,000	(\$86,125)	(3.21%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$2,036,075	\$2,412,816	\$2,681,125	\$2,595,000	(\$86,125)	(3.21%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$2,036,075	\$2,412,816	\$2,681,125	\$2,595,000	(\$86,125)	(3.21%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$63,275)	(\$455,551)	(\$470,395)	(\$259,006)	\$211,389	
BEGINNING FUND BALANCE	\$3,467,712	\$3,404,437	\$2,948,886	\$2,478,491	(\$470,395)	n/a
ENDING FUND BALANCE	\$3,404,437	\$2,948,886	\$2,478,491	\$2,219,485	(\$259,006)	n/a
FUND BALANCE% OF EXPENDITURES	167.21%	122.22%	92.44%	85.53%		



Description of the Park Funds

These funds account for revenues received from mandatory park dedication fees, cemetery plot sales, park donations, community center trust donations, and softball trust donations.

Estimated Ending Fund Balance

The projected remaining fund balance of \$515,881 is obligated for future park developments, and to support operations at the Community Center, Raccoon River Softball Complex, Public Art program, and other park facilities.

SPECIAL REVENUE FUNDS

PARK FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1	2				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	65,329	74,290	45,000	45,000		
Sub-total Operating Revenues	\$65,330	\$74,292	\$45,000	\$45,000		
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	147,435	120,000	120,000	120,000		
Sub-total Other Financing Sources	\$147,435	\$120,000	\$120,000	\$120,000		
TOTAL REVENUES & OTHER SOURCES	\$212,765	\$194,292	\$165,000	\$165,000		
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	12,013	13,826	13,500	20,000	6,500	48.15%
Universal Commodities						
Non-Recurring/Non-Capital	3,410					
Capital	15,962	42,489	129,750	120,000	(9,750)	(7.51%)
Sub-total Operating Expenditures	\$31,385	\$56,315	\$143,250	\$140,000	(\$3,250)	(2.27%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$31,385	\$56,315	\$143,250	\$140,000	(\$3,250)	(2.27%)
Transfers Out	\$21,216					
TOTAL EXPENDITURES/TRANSFERS OUT	\$52,601	\$56,315	\$143,250	\$140,000	(\$3,250)	(2.27%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$160,164	\$137,977	\$21,750	\$25,000	\$3,250	14.94%
BEGINNING FUND BALANCE	\$170,990	\$331,154	\$469,131	\$490,881	\$21,750	n/a
ENDING FUND BALANCE	\$331,154	\$469,131	\$490,881	\$515,881	\$25,000	n/a
FUND BALANCE% OF EXPENDITURES	1,055.13%	833.08%	342.67%	368.49%		



Description of the Library Trust Funds

These funds account for miscellaneous donations and fund raising efforts by The Friends of the West Des Moines Public Library Foundation.

Financial Summary

The Library expects to receive approximately \$59,000 in donations in FY 2015-2016, which are intended to augment and enhance the Library's services and collection materials.

A suggested expenditure budget for the Library Trust Fund is listed below:

Library Materials	\$80,000
Contingency & Miscellaneous	<u>\$3,500</u>
Total	\$83,500

Estimated Ending Fund Balance

The projected remaining fund balance of approximately \$151,707 is reserved exclusively for the future support of Library operations.

SPECIAL REVENUE FUNDS

LIBRARY FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	27	20	30	20	(10)	(33.33%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	76,112	60,882	65,000	59,000	(6,000)	(9.23%)
Sub-total Operating Revenues	\$76,139	\$60,902	\$65,030	\$59,020	(\$6,010)	(9.24%)
Other Financing Sources						
Sale of Surplus Assets & Equipment	\$3,306					
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources	\$3,306					
TOTAL REVENUES & OTHER SOURCES	\$79,445	\$60,902	\$65,030	\$59,020	(\$6,010)	(9.24%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	367					
Universal Commodities						
Non-Recurring/Non-Capital	14,860	13,004	80,000	80,000		
Capital	94,263	75,583	3,500	3,500		
Sub-total Operating Expenditures	\$109,490	\$88,587	\$83,500	\$83,500		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$109,490	\$88,587	\$83,500	\$83,500		
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$109,490	\$88,587	\$83,500	\$83,500		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$30,045)	(\$27,685)	(\$18,470)	(\$24,480)	(\$6,010)	(32.54%)
BEGINNING FUND BALANCE	\$252,387	\$222,342	\$194,657	\$176,187	(\$18,470)	n/a
ENDING FUND BALANCE	\$222,342	\$194,657	\$176,187	\$151,707	(\$24,480)	n/a
FUND BALANCE% OF EXPENDITURES	203.07%	219.74%	211.00%	181.69%		



Description of Police Funds

These funds account for the Police Department's Federal and State forfeiture programs, as well as direct donations to the Police Department. The primary purpose of the Federal and State forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among Federal, State, and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Due to the unpredictable nature of the forfeiture program, revenues are conservatively estimated. In FY 2015-2016, the City projects revenues from the forfeiture program to be approximately \$15,000. These funds will be used to augment police services, particularly in the areas of computer hardware, ammunition, and tactical team operations.

Estimated Ending Fund Balance

The projected ending fund balance of \$343,522 is reserved exclusively for future police operations.



SPECIAL REVENUE FUNDS

POLICE FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	14	6				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	75,964	62,153	15,000	15,000		
Sub-total Operating Revenues	\$75,978	\$62,159	\$15,000	\$15,000		
Other Financing Sources						
Sale of Surplus Assets & Equipment						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$75,978	\$62,159	\$15,000	\$15,000		
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,443	2,076	10,000	5,000	(\$5,000)	(50.00%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	154,473	118,751	5,000	10,000	5,000	50.00%
Sub-total Operating Expenditures	\$155,916	\$120,827	\$15,000	\$15,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$155,916	\$120,827	\$15,000	\$15,000		
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$155,916	\$120,827	\$15,000	\$15,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$79,938)	(\$58,668)				n/a
BEGINNING FUND BALANCE	\$482,128	\$402,190	\$343,522	\$343,522		n/a
ENDING FUND BALANCE	\$402,190	\$343,522	\$343,522	\$343,522		n/a
FUND BALANCE% OF EXPENDITURES	257.95%	284.31%	2,290.15%	2,290.15%		



Description of E911 Funds

These funds account for revenues generated from a monthly surcharge on each telephone access line terminating within Polk, Dallas, and Warren counties. These funds are used to advance the ability of public safety agencies to achieve inter operability among Police, Fire and EMS providers, as well as improve the effectiveness and efficiency of public safety.



SPECIAL REVENUE FUNDS

E911 FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	669,673	689,468	1,475,000	847,576	(627,424)	(42.54%)
Sub-total Operating Revenues	\$669,673	\$689,468	\$1,475,000	\$847,576	(\$627,424)	(42.54%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$669,673	\$689,468	\$1,475,000	\$847,576	(\$627,424)	(42.54%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	215,313	271,304	235,000	415,046	180,046	76.62%
Universal Commodities						
Non-Recurring/Non-Capital	1,902	1,490	6,500		(6,500)	(100.00%)
Capital	190,062	130,215	342,495	522,552	180,057	52.57%
Sub-total Operating Expenditures	\$407,277	\$403,009	\$583,995	\$937,598	\$353,603	65.67%
Debt Service Expenditures	\$71,711	\$71,711	\$71,712	\$29,882	(\$41,830)	(58.33%)
Capital Improvement Expenditures						
Total Expenditures	\$478,988	\$474,720	\$655,707	\$967,480	\$311,773	47.54%
Transfers Out	\$170,000	\$170,000	\$170,000	\$170,000		
TOTAL EXPENDITURES/TRANSFERS OUT	\$648,988	\$644,720	\$825,707	\$1,137,480	\$311,773	37.76%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$20,685	\$44,748	\$649,293	(\$289,904)	(\$939,197)	(144.65%)
BEGINNING FUND BALANCE	(\$17,675)	\$3,010	\$47,758	\$697,051	\$649,293	n/a
ENDING FUND BALANCE	\$3,010	\$47,758	\$697,051	\$407,147	(\$289,904)	n/a
FUND BALANCE% OF EXPENDITURES	0.63%	10.06%	106.31%	42.08%		



Description of the Human Services Funds

This fund accounts for donations for various Human Services programs that target the elderly, disabled, and low-income families of West Des Moines. These programs include rental assistance, holiday programs, personal pantry programs, utility programs, and other client based programs.

Major Revenues Sources and Planned Expenditure Uses

Human Services expects to receive approximately \$128,000 in donations and grants and expend approximately \$146,000 on programs for FY 2015-2016. These donations are above and beyond City allocations to the Human Services Department, as those allocations are accounted for through the General Fund.

Estimated Ending Fund Balance

The projected ending fund balance of \$529,108 is reserved exclusively for Human Services' outreach programs.



SPECIAL REVENUE FUNDS

HUMAN SERVICES FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	167	511		250	250	100.00%
Intergovernmental	27,000	12,500	18,000	13,000	(\$5,000)	(27.78%)
Charges for Services						
Special Assessments						
Miscellaneous	119,559	98,313	130,000	115,000	(15,000)	(11.54%)
Sub-total Operating Revenues	\$146,726	\$111,324	\$148,000	\$128,250	(\$19,750)	(13.34%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	16,000	8,000				
Sub-total Other Financing Sources	\$16,000	\$8,000				
TOTAL REVENUES & OTHER SOURCES	\$162,726	\$119,324	\$148,000	\$128,250	(\$19,750)	(13.34%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	118,987	87,764	161,000	146,000	(15,000)	(9.32%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	6,020					
Sub-total Operating Expenditures	\$125,007	\$87,764	\$161,000	\$146,000	(\$15,000)	(9.32%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$125,007	\$87,764	\$161,000	\$146,000	(\$15,000)	(9.32%)
Transfers Out	\$31,715	\$40,912	\$35,598	\$3,600	(\$31,998)	(89.89%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$156,722	\$128,676	\$196,598	\$149,600	(\$46,998)	(23.91%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$6,004	(\$9,352)	(\$48,598)	(\$21,350)	\$27,248	56.07%
BEGINNING FUND BALANCE	\$602,404	\$608,408	\$599,056	\$550,458	(\$48,598)	n/a
ENDING FUND BALANCE	\$608,408	\$599,056	\$550,458	\$529,108	(\$21,350)	n/a
FUND BALANCE% OF EXPENDITURES	486.70%	682.59%	341.90%	362.40%		



Description of the EMS Trust Funds

This fund accounts for donations to the Public Access Defibrillation Program, sponsored by the EMS Department. The Public Access Defibrillation Program is a joint venture between the City of West Des Moines EMS and various businesses within our community. The goal of the program is to have defibrillators available to cardiac arrest patients as quickly as possible following their collapse. Due to the size of our City, West Des Moines offers some unique challenges for EMS crews responding to cardiac arrest patients. Key locations were chosen for the placement of the defibrillators such as businesses with large numbers of employees, golf courses, and city owned facilities.

This fund was established to account for public and business donations for the purchase of the defibrillators and associated supplies. Each unit costs approximately \$3,000.



SPECIAL REVENUE FUNDS

EMS FUNDS

	ACTUAL FY 2012-13	ACTUAL FY 2013-14	REVISED BUDGET FY 2014-15	BUDGET FY 2015-16	INC(DEC) FY 2015-16 OVER FY 2014-15	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues						
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES						
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital	186	402				
Capital						
Sub-total Operating Expenditures	\$186	\$402				
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$186	\$402				
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$186	\$402				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$186)					
BEGINNING FUND BALANCE	\$941	\$755	\$353	\$353		n/a
ENDING FUND BALANCE	\$755	\$353	\$353	\$353		n/a
FUND BALANCE% OF EXPENDITURES	405.38%	87.56%	n/a	n/a		

