

Special Revenue Funds



Special Revenue Funds

Special Revenue Funds are used to account for revenues derived from specific sources that are usually required by law or regulation to be accounted for separate from the city's general fund.

The City accounts and budgets for the following Special Revenue Funds:

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from motor vehicle fuel taxes, license fees, and vehicle weight taxes. These funds are distributed to the cities in Iowa on a per capita formula basis.

Rehabilitation and Economic Development Funds

These funds account for revenue received from the Iowa Economic Development Authority and the U.S. Department of Housing and Urban Development. These funds also include funding from other local communities participating in the Metro Home Improvement Program and Dallas County Local Housing Trust Fund, which are housing programs managed by the City of West Des Moines.

Employee Benefits Fund

This fund accounts for benefits paid to those City employees who are compensated through government fund types. Revenue in this fund is from the city's property tax levy.

Tax Increment Financing (TIF) Funds

These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. A separate fund is used for each district. TIF is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial, and residential development. How does TIF work? A base year for the purposes of assessing taxable valuation is established in the year prior to incurring any debt associated with the district. Any taxes imposed on this base valuation remain directed to all the local taxing jurisdictions. In other words, if the property prior to development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. In this example, if improvements to the property add another \$10,000 in value, taxes are still collected on the added value but those taxes are retained by the City and directed towards the project, until the underlying debt is paid in full, rather than being spread to all jurisdictions.

Police and Fire Retirement Funds

These funds account for the pension of disabled and retired firefighter and police officers, as provided by Code of Iowa, Chapter 411 and for the City's contribution into the statewide retirement system for sworn police officers and fire personnel.

Park Funds

These funds account for revenues received from cemetery plot sales, park donations, community center trust donations, softball trust donations, and contributions towards the public art program.

Library Funds

These funds account for gift trust donations and fund raising efforts by The Friends of the West Des Moines Public Library Foundation, a non-profit organization created for this purpose.



Police Funds

These funds account for the Police Department's share of Federal and State forfeited/seized assets; as well as direct donations to the West Des Moines Police Department.

E911 Funds

These funds account for revenues generated from a monthly surcharge on each telephone access line terminating within Polk, Dallas, and Warren counties. These funds are used to advance the ability of public safety agencies to achieve inter-operability among Police, Fire and Emergency Medical Service providers, as well as improve the effectiveness and efficiency of public safety.

Human Service Funds

These funds account for donations and grants directed for the West Des Moines Human Services Department.

Emergency Medical Services Funds

These funds account for donations to be used towards the purchase of defibrillators; which are placed in businesses with large numbers of employees, golf courses, and city owned facilities.

Financial Summary

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$6,023,283	\$6,354,019	\$6,397,529	\$6,567,591	\$170,062	2.66%
TIF Revenues	10,822,378	9,172,349	9,320,759	11,999,963	2,679,204	28.74%
Other City Taxes	74,115	87,676	76,316	86,691	10,375	13.59%
Licenses and Permits						
Use of Money and Property	539	579	270	250	(20)	(7.41%)
Intergovernmental	8,364,225	10,893,958	7,170,132	8,457,149	1,287,017	17.95%
Charges for Services						
Special Assessments						
Miscellaneous	1,772,425	1,255,412	1,143,401	1,027,676	(115,725)	(10.12%)
Sub-total Operating Revenues	\$26,322,960	\$27,763,993	\$24,108,407	\$28,139,320	\$4,030,913	16.72%
Other Financing Sources						
Sale of Surplus Assets & Equipment						
Proceeds of Long Term Debt						
Transfers In	1,042,749	318,880	176,000	625,369	449,369	255.32%
Sub-total Other Financing Sources	\$1,042,749	\$318,880	\$176,000	\$625,369	\$449,369	255.32%
TOTAL REVENUES & OTHER SOURCES	\$27,365,709	\$28,082,873	\$24,284,407	\$28,764,689	\$4,480,282	18.45%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$2,582,029	\$2,699,378	\$2,692,796	\$2,538,309	(\$154,487)	(5.74%)
Supplies and Services	3,995,590	6,073,808	2,560,212	2,279,718	(280,494)	(10.96%)
Universal Commodities	871,548	781,551	1,025,000	822,000	(203,000)	(19.80%)
Non-Recurring/Non-Capital	16,636	11,058	131,500	126,819	(4,681)	(3.56%)
Capital	367,038	343,896	659,452	712,652	53,200	8.07%
Sub-total Operating Expenditures	\$7,832,841	\$9,909,691	\$7,068,960	\$6,479,498	(\$589,462)	(8.34%)
Debt Service Expenditures	\$1,148,534	\$71,711	\$29,882	\$164,640	\$134,758	450.97%
Capital Improvement Expenditures						
Total Expenditures	\$8,981,375	\$9,981,402	\$7,098,842	\$6,644,138	(\$454,704)	(6.41%)
Transfers Out	\$19,334,144	\$18,672,145	\$18,129,109	\$23,396,612	\$5,267,503	29.06%
TOTAL EXPENDITURES/TRANSFERS OUT	\$28,315,519	\$28,653,547	\$25,227,951	\$30,040,750	\$4,812,799	19.08%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$949,810)	(\$570,674)	(\$943,544)	(\$1,276,061)	(\$332,517)	n/a
BEGINNING FUND BALANCE	\$22,257,488	\$21,307,678	\$20,737,004	\$19,793,460	(\$943,544)	n/a
ENDING FUND BALANCE	\$21,307,678	\$20,737,004	\$19,793,460	\$18,517,399	(\$1,276,061)	n/a
FUND BALANCE% OF EXPENDITURES	237.24%	207.76%	278.835%	278.70%		



SPECIAL REVENUE FUNDS

FY 2016-17 BUDGET BY FUND

	Road Use Tax Fund	Rehabilitation / Economic Development Funds	Employee Benefits Fund	Tax Increment Financing Funds	Police & Fire Retirement Funds	Park Funds
REVENUES						
Operating Revenues						
Property Taxes			\$4,361,693		\$2,205,898	
TIF Revenues				11,999,963		
Other City Taxes			57,582		29,109	
Licenses and Permits						
Use of Money and Property						
Intergovernmental	7,688,461	406,259	230,736		116,693	
Charges for Services						
Special Assessments						
Miscellaneous		5,000				80,100
Sub-total Operating Revenues	\$7,688,461	\$411,259	\$4,650,011	\$11,999,963	\$2,351,700	\$80,100
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In		53,300		452,069		120,000
Sub-total Other Financing Sources		\$53,300		\$452,069		\$120,000
TOTAL REVENUES & OTHER SOURCES	\$7,688,461	\$464,559	\$4,650,011	\$12,452,032	\$2,351,700	\$200,100
EXPENDITURES						
Operating Expenditures						
Personal Services		\$100,067			\$2,438,242	
Supplies and Services		521,640		1,129,532		61,500
Universal Commodities	820,000	2,000				
Non-Recurring/Non-Capital		66,819				
Capital						190,100
Sub-total Operating Expenditures	\$820,000	\$690,526		\$1,129,532	\$2,438,242	\$251,600
Debt Service Expenditures	\$164,640					
Capital Improvement Expenditures						
Total Expenditures	\$984,640	\$690,526		\$1,129,532	\$2,438,242	\$251,600
Transfers Out	\$8,722,040		\$4,650,011	\$9,804,561		
TOTAL EXPENDITURES/TRANSFERS OUT	\$9,756,680	\$690,526	\$4,650,011	\$10,984,093	\$2,438,242	\$251,600
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$2,068,219)	(\$225,967)		\$1,517,939	(\$86,542)	(\$51,500)
BEGINNING FUND BALANCE	\$9,148,768	\$577,192	(\$282)	\$6,161,022	\$2,385,074	\$659,773
ENDING FUND BALANCE	\$7,080,549	\$351,225	(\$282)	\$7,678,961	\$2,298,532	\$608,273
FUND BALANCE% OF EXPENDITURES	719.10%	50.86%	n/a	679.84%	94.27%	241.76%



SPECIAL REVENUE FUNDS

FY 2016-17 BUDGET BY FUND

	Library Funds	Police Funds	E911 Funds	Human Services Funds	EMS Funds	BUDGET FY 2015-16
REVENUES						
Operating Revenues						
Property Taxes						\$6,567,591
TIF Revenues						11,999,963
Other City Taxes						86,691
Licenses and Permits						
Use of Money and Property				250		250
Intergovernmental				15,000		8,457,149
Charges for Services						
Special Assessments						
Miscellaneous	60,000	15,000	747,576	120,000		1,027,676
Sub-total Operating Revenues	\$60,000	\$15,000	\$747,576	\$135,250		\$28,139,320
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						625,369
Sub-total Other Financing Sources						\$625,369
TOTAL REVENUES & OTHER SOURCES	\$60,000	\$15,000	\$747,576	\$135,250		\$28,764,689
EXPENDITURES						
Operating Expenditures						
Personal Services						\$2,538,309
Supplies and Services		15,000	415,046	137,000		2,279,718
Universal Commodities						822,000
Non-Recurring/Non-Capital	60,000					126,819
Capital			522,552			712,652
Sub-total Operating Expenditures	\$60,000	\$15,000	\$937,598	\$137,000		\$6,479,498
Debt Service Expenditures						\$164,640
Capital Improvement Expenditures						
Total Expenditures	\$60,000	\$15,000	\$937,598	\$137,000		\$6,644,138
Transfers Out			\$170,000			\$23,396,612
TOTAL EXPENDITURES/TRANSFERS OUT	\$60,000	\$15,000	\$1,107,598	\$137,000		\$30,040,750
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			(\$360,022)	(\$1,750)		(\$1,276,061)
BEGINNING FUND BALANCE	\$171,302	\$376,626	(\$282,864)	\$591,146	\$5,703	\$19,793,460
ENDING FUND BALANCE	\$171,302	\$376,626	(\$642,886)	\$589,396	\$5,703	\$18,517,399
FUND BALANCE% OF EXPENDITURES	285.50%	2,510.84%	(68.57%)	430.22%	n/a	278.70%



Description of the Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from motor vehicle fuel taxes, license fees, and vehicle weight taxes. These funds are distributed to the cities in Iowa on a per capita formula basis. Road Use Tax funds are available to finance street maintenance and construction, as well as providing funding for street capital improvements.

Major Revenue Sources

The City estimates it will receive \$7,688,461 in Road Use Taxes in FY 2016-2017. This estimate is based on the City's 2015 special census population of 63,541 and a per capita estimate of \$121.00. The Iowa Department of Transportation (IDOT) projects the per capita rate will increase to approximately \$123.00 by FY 2019-2020. The increasing Road Use Tax receipts are generally a result of higher vehicle registration fees the state legislature passed into law during 2008 and the addition of TIME-21 funding. The Transportation Investment Moves the Economy in the 21st Century (TIME-21) Fund is established in Chapter 312A, Code of Iowa. In 2015 the state legislature approved a 10 cents per gallon increase in the motor vehicle fuel tax, which has significantly increased the per capita distribution the city receives. The Fund consists of moneys appropriated by the General Assembly and any revenues credited by law to the Fund. The fund allocated revenues to the State, cities and counties based on the following formulas; 60% for primary roads, 20% to secondary roads, and 20% to city streets. IDOT has indicated that the estimates may likely be lowered significantly based upon actual collections.

Fiscal Year	Actual/ Current IDOT per capita estimates
2007-08	\$84.30
2008-09	\$86.00
2009-10	\$89.50
2010-11	\$89.50
2011-12	\$91.25
2012-13	\$94.00
2013-14	\$96.00
2014-15	\$98.50
2015-16	\$120.50
2016-17	\$121.00

Expenditures

Approximately \$8.89 million in Road Use Tax funds are being utilized for street related expenditures (CIP and operating). The remaining \$820,000 will be used for street lighting. This will effectively use all of the current year Road Use Tax funds received from the State of Iowa.

Estimated Ending Fund Balance

The City estimates that the ending fund balance of the Road Use Tax Fund will be roughly \$7.08 million. Most of this balance is obligated to complete capital projects which initiated in fiscal years prior to FY 2016-2017. A small portion of this balance, approximately 10%, is set aside as a contingency for other road repairs and projects.

SPECIAL REVENUE FUNDS

ROAD USE TAX FUND

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	5,637,020	6,043,701	6,263,221	7,688,461	1,425,240	22.76%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$5,637,020	\$6,043,701	\$6,263,221	\$7,688,461	\$1,425,240	22.76%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	182,703					
Sub-total Other Financing Sources	\$182,703					
TOTAL REVENUES & OTHER SOURCES	\$5,819,723	\$6,043,701	\$6,263,221	\$7,688,461	\$1,425,240	22.76%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities	866,014	780,676	1,022,000	820,000	(202,000)	(19.77%)
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$866,014	\$780,676	\$1,022,000	\$820,000	(\$202,000)	(19.77%)
Debt Service Expenditures	\$1,076,823			\$164,640	\$164,640	100.00%
Capital Improvement Expenditures						
Total Expenditures	\$1,942,837	\$780,676	\$1,022,000	\$984,640	(\$37,360)	(3.66%)
Transfers Out	\$4,682,194	\$6,185,444	\$6,032,000	\$8,772,040	\$2,740,040	45.43%
TOTAL EXPENDITURES/TRANSFERS OUT	\$6,625,031	\$6,966,120	\$7,054,000	\$9,756,680	\$2,702,680	38.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$805,308)	(\$922,419)	(\$790,779)	(\$2,068,219)	(\$1,277,440)	n/a
BEGINNING FUND BALANCE	\$11,667,274	\$10,861,966	\$9,939,547	\$9,148,768	(\$790,779)	n/a
ENDING FUND BALANCE	\$10,861,966	\$9,939,547	\$9,148,768	\$7,080,549	(\$2,068,219)	n/a
FUND BALANCE% OF EXPENDITURES	559.08%	1,273.19%	895.18%	719.10%		



Description of Rehabilitation/Economic Development Funds

These funds account for revenues received from the Iowa Economic Development Authority and the U.S. Department of Housing and Urban Development (HUD).

Community Development Block Grant Entitlement

In October 2004, HUD identified the City of West Des Moines as a grantee for the Entitlement Community Development Block Grant (CDBG) Program. As an entitlement community, West Des Moines is eligible for HUD funds to address defined needs within the community. The program provides annual grants on a formula basis to entitled cities and counties (those over 50,000 in population) to develop viable urban communities, by providing decent housing and a suitable living environment and by expanding economic opportunities, principally for low- and moderate-income persons.

Transitional Housing

The transitional housing program is designed to help low-income families with housing and additional support. The program’s ultimate goal is to help families become financially self-sufficient and able to procure permanent housing. Grant funding will be determined at a later date.

Economic Development Account

Since 1999 the City has participated in multiple economic development financial programs currently managed by the Iowa Economic Development Authority. Over that time, the City has provided match contributions in the form of forgivable or low interest loans totaling \$667,000 and involving 12 area businesses. The current High Quality Jobs Program (HQJP) provides qualifying businesses tax credits and direct financial assistance to off-set some of the costs incurred to locate, expand, or modernize an Iowa facility. To qualify for this very flexible assistance package, eligible businesses must meet certain wage threshold requirements. Actual award amounts will be based on the business’s level of need; the quality of the jobs; the percentage of created or retained jobs defined as high-quality; and the economic impact of the project. Funds are provided in the form of loans and forgivable loans.



SPECIAL REVENUE FUNDS REHAB/ECONOMIC DEVELOPMENT FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	2,714,705	4,554,810	511,242	406,259	(104,983)	(20.53%)
Charges for Services						
Special Assessments						
Miscellaneous	53,314	80,929	56,000	5,000	(51,000)	(91.07%)
Sub-total Operating Revenues	\$2,768,019	\$4,635,739	\$623,492	\$411,259	(\$155,983)	(34.04%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	94,151	69,205	56,000	53,300	(2,700)	(4.82%)
Sub-total Other Financing Sources	\$94,151	\$69,205	\$56,000	\$53,300	(\$2,700)	(4.82%)
TOTAL REVENUES & OTHER SOURCES	\$2,862,170	\$4,704,944	\$623,492	\$464,559	(\$158,933)	(25.49%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$169,213	\$176,032	\$97,796	\$100,067	\$2,271	2.32%
Supplies and Services	2,568,373	4,561,590	557,610	521,640	(35,970)	(6.45%)
Universal Commodities	5,534	874	3,000	2,000	(1,000)	(33.33%)
Non-Recurring/Non-Capital	1,740	960	51,500	66,819	15,319	29.75%
Capital						
Sub-total Operating Expenditures	\$2,744,860	\$4,739,457	\$709,906	\$690,526	(\$19,380)	(2.73%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$2,744,860	\$4,739,457	\$709,906	\$690,526	(\$19,380)	(2.73%)
Transfers Out	\$31,262	\$26,408				
TOTAL EXPENDITURES/TRANSFERS OUT	\$2,776,122	\$4,765,865	\$709,906	\$690,526	(\$19,380)	(2.73%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$86,048	(\$60,921)	(\$86,414)	(\$225,967)	(\$139,553)	n/a
BEGINNING FUND BALANCE	\$638,479	\$724,527	\$663,606	\$577,192	(\$86,414)	n/a
ENDING FUND BALANCE	\$724,527	\$663,606	\$577,192	\$351,225	(\$225,967)	n/a
FUND BALANCE% OF EXPENDITURES	26.40%	14.00%	81.31%	50.86%		



Description of the Employee Benefits Fund

This fund accounts for benefits paid to City employees who are compensated through government fund types.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI), and certain other employee benefits. In FY 2016-2017, the levy for employee benefits will be approximately \$4,419,275 and the commercial property tax replacement funding is projected to be \$230,736. These amounts will then be transferred to the General Fund as the employee benefits are actually paid.

SPECIAL REVENUE FUNDS

EMPLOYEE BENEFITS FUND

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$4,089,809	\$4,226,058	\$4,217,882	\$4,361,693	\$143,811	3.41%
TIF Revenues						
Other City Taxes	50,324	58,313	50,330	57,582	7,252	14.41%
Licenses and Permits						
Use of Money and Property						
Intergovernmental		121,544	252,293	230,736	(21,557)	(8.54%)
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$4,140,133	\$4,405,915	\$4,520,505	\$4,650,011	\$129,506	2.86%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$4,140,133	\$4,405,915	\$4,520,505	\$4,650,011	\$129,506	2.86%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out	\$4,129,878	\$4,416,170	\$4,520,787	\$4,650,011	\$129,224	2.86%
TOTAL EXPENDITURES/TRANSFERS OUT	\$4,129,878	\$4,416,170	\$4,520,787	\$4,650,011	\$129,224	2.86%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$10,255	(\$10,255)	(282)			
BEGINNING FUND BALANCE		\$10,255		(282)		
ENDING FUND BALANCE	\$10,255		(282)	(282)		
FUND BALANCE% OF EXPENDITURES	n/a	n/a	n/a	n/a		



Description of the Tax Increment Financing (TIF) Funds

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the active districts is as follows:

Mills Parkway TIF District

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original area expired in FY 2013-2014 and the subdistricts will fully expire in fiscal year 2025-2026. The original purpose of the district was to help defray costs associated with the construction of a new municipal fire station, and an interstate interchange at the intersection of Mills Civic Parkway and Interstate Highway 35. The first amendment facilitated construction of the infrastructure (street, sanitary sewer and water lines) necessary for the Wells Fargo Mortgage Company complex while later amendments allowed financing for construction of infrastructure, connecting roadways, and utility work to serve the Athene USA and Microsoft campuses, TIF receipts are projected to be \$5,267,706 for FY 2016-2017. The most recent amendment allows for improvements to S. 60th St.

Jordan Creek TIF District

This district was created in 2000 and is set to expire in fiscal year 2018-2019. The purpose of this district is to help defray the costs associated with the construction of a new municipal fire station and numerous infrastructure improvements in the Jordan Creek Towncenter area. TIF receipts for FY 2016-2017 are projected to be \$3,120,637.

Valley Junction TIF District

This district was created in 2009 and will expire in fiscal year 2017-2018 as the underlying debt associated with the district will be paid. The purpose of the district is to finance construction of various improvements within the Valley Junction Urban Renewal District.

Westown V TIF District

This district was created in 2009 and is set to expire in fiscal year 2024-2025. The purpose of the district is to finance roadway improvements necessary to handle increased traffic generated by the recent opening of two new hospitals within the Westown Parkway V Urban Renewal District. TIF receipts are projected to be \$171,108 for FY 2016-2017. Two subsequent amendments were approved to provide increased economic development incentives to businesses.

Fuller Road TIF District

This district was created in 2010 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts are projected to be \$6,303 for FY 2016-2017.



Woodland Hills TIF District

This district was created in 2011 and is set to expire fiscal year 2023-2024. The district has a 10 year life. The objectives of this district are to facilitate the development that had been previously aborted within the project area by encouraging new residential and commercial development opportunities through the installation and repair of necessary public improvements; and to provide the opportunity for generating funds to benefit low and moderate income households and families in West Des Moines. Specific improvements include paving a portion of South 88th Street from Mills Civic Parkway to Booneville Road as well as constructing South 93rd Street north of Woodland Hills Elementary School. TIF receipts are projected to be \$1,189,654 for FY 2016-2017.

4125 Westown TIF District

This district was created in 2013 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the purchase and remodeling of a vacant building in the area.

Alluvion TIF District

This district was created in 2014 and the expiration date is to be determined. The district has a 20 year life. The purpose of the district is to finance the construction of infrastructure (streets, water line, sanitary sewer improvements, and power line relocation) for the Microsoft data center complex, and building and equipping a public safety facility within the district. TIF receipts are projected to be \$2,149,046 for FY 2016-17.

Val Gate TIF District

An urban renewal area was created in 2015 but debt has yet to be certified within the district.

Ashworth Road TIF District

An urban renewal area was created in 2010 but debt has yet to be certified within the district.

SPECIAL REVENUE FUNDS

TIF FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	\$10,822,378	\$9,172,349	\$9,320,759	\$11,999,963	\$2,679,204	28.74%
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental		102,701				
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$10,822,378	\$9,275,050	\$9,320,759	\$11,999,963	\$2,679,204	28.74%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	637,895	64,675		452,069	452,069	100.00%
Sub-total Other Financing Sources	\$637,895	\$64,675		\$452,069	\$452,069	100.00%
TOTAL REVENUES & OTHER SOURCES	\$11,460,273	\$9,339,725	\$9,320,759	\$12,452,032	\$3,131,273	33.59%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,052,247	1,007,687	1,336,056	1,129,532	(206,524)	(15.46%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,052,247	\$1,007,687	\$1,336,056	\$1,129,532	(\$206,524)	(15.46%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,052,247	\$1,007,687	\$1,336,056	\$1,129,532	(\$206,524)	(15.46%)
Transfers Out	\$10,279,898	\$7,860,564	\$7,402,722	\$9,804,561	\$2,401,839	32.45%
TOTAL EXPENDITURES/TRANSFERS OUT	\$11,332,145	\$8,868,251	\$8,738,778	\$10,934,093	\$2,195,315	25.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$128,128	\$471,474	\$581,981	\$1,517,939	\$935,958	n/a
BEGINNING FUND BALANCE	\$4,979,439	\$5,107,567	\$5,579,041	\$6,161,022	\$581,981	n/a
ENDING FUND BALANCE	\$5,107,567	\$5,579,041	\$6,161,022	\$7,678,961	\$1,517,939	n/a
FUND BALANCE% OF EXPENDITURES	485.30%	553.65%	461.14%	679.84%		



Description of the Police and Fire Retirement Funds

These funds account for the pension of disabled and retired Firefighters and Police officers as provided by Code of Iowa Chapter 410, and for the City’s contribution into the statewide retirement system for sworn police officers and fire personnel.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund for contributions under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). In FY 2016-2017 the levy for these pension contributions will be approximately \$2,235,007, and the commercial property tax replacement funding is projected to be \$116,693. The MFPRSI City contribution rate decreased from 27.77% in FY 2015-2016 to 25.92% in FY 2016-2017. As the MFPRSI continues to remain above the 25.00% City contribution rate, it is foreseeable the City will continue to maintain this levy and incur a deficiency of revenues over expenditures to cover the underlying pension obligation.

Fiscal Year	City Required Contribution Rate
2007-08	25.48%
2008-09	18.75%
2009-10	17.00%
2010-11	19.90%
2011-12	24.76%
2012-13	26.12%
2003-04	30.12%
2014-15	30.41%
2015-16	27.77%
2016-17	25.92%



SPECIAL REVENUE FUNDS

POLICE & FIRE RETIREMENT FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$1,933,474	\$2,127,961	\$2,179,647	\$2,205,898	\$26,251	1.20%
TIF Revenues						
Other City Taxes	23,791	29,363	25,986	29,109	3,123	12.02%
Licenses and Permits						
Use of Money and Property						
Intergovernmental		61,201	130,376	116,693	(13,683)	(10.50%)
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,957,265	\$2,218,525	\$2,336,009	\$2,351,700	\$15,691	0.67%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,957,265	\$2,218,525	\$2,336,009	\$2,351,700	\$15,691	0.67%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$2,412,816	\$2,523,346	\$2,595,000	\$2,438,242	(\$156,758)	(6.04%)
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$2,412,816	\$2,523,346	\$2,595,000	\$2,438,242	(\$156,758)	(6.04%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$2,412,816	\$2,523,346	\$2,595,000	\$2,438,242	(\$156,758)	(6.04%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$2,412,816	\$2,523,346	\$2,595,000	\$2,438,242	(\$156,758)	(6.04%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$455,551)	(\$304,821)	(\$258,991)	(\$86,542)	\$172,449	n/a
BEGINNING FUND BALANCE	\$3,404,437	\$2,948,886	\$2,644,065	\$2,385,074	(\$258,991)	n/a
ENDING FUND BALANCE	\$2,948,886	\$2,644,065	\$2,385,074	\$2,298,532	(\$86,542)	n/a
FUND BALANCE% OF EXPENDITURES	122.22%	104.78%	91.91%	94.27%		



Description of the Park Funds

These funds account for revenues received from cemetery plot sales, park donations, community center trust donations, softball trust donations, and contributions towards the public art program.

Public Art

In 2011, the City of West Des Moines established a Public Arts Advisory Commission to advise and assist the City Council in the promotion of public art with the city's physical environment and public spaces. The activities of the Public Art Advisory Commission are funded through annual appropriation of hotel/motel tax revenues.

The commission has sponsored an annual Art on the Campus temporary exhibit of sculpture on the City-School Campus. It also sponsors educational and recreational programs for public art and purchases and commissions permanent works of public art. In FY 2014-15 the Commission purchase a work of site-specific public art from the 2014 Art on the Campus exhibit. The Commission is commissioning its first work of public art in FY 2015-16 for the Trail Gateway Art Project.

In FY 2016-17, the Commission will continue the Art on the Campus exhibit, possibly purchasing one of the works of art exhibited, and begin the process to commission a second work of site-specific public art. In addition, the Commission will implement a community service art project to raise awareness of stormwater management issues and expand their promotional and education efforts.

Estimated Ending Fund Balance

The projected remaining Parks Fund balance of \$608,273 is obligated for future park developments, and to support operations at the Community Center, Raccoon River Softball Complex, and other park facilities, as well as support the Public Art Program.

SPECIAL REVENUE FUNDS

PARK FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	2					
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	74,290	130,866	49,275	80,100	30,825	62.58%
Sub-total Operating Revenues	\$74,292	\$130,866	\$49,275	\$80,100	\$30,825	62.58%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	120,000	160,000	120,000	120,000		
Sub-total Other Financing Sources	\$120,000	\$160,000	\$120,000	\$120,000		
TOTAL REVENUES & OTHER SOURCES	\$194,292	\$290,866	\$169,275	\$200,100	\$30,825	18.21%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	13,826	31,630	95,500	61,500	(34,000)	(35.60%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	42,489	13,969	128,400	190,100	61,700	48.05%
Sub-total Operating Expenditures	\$56,315	\$45,599	223,900	\$251,600	\$27,700	12.37%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$56,315	\$45,599	\$223,900	\$251,600	\$27,700	12.37%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$56,315	\$45,599	\$223,900	\$251,600	\$27,700	12.37%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$137,977	\$245,267	(\$54,625)	(\$51,500)	\$3,125	n/a
BEGINNING FUND BALANCE	\$331,154	\$469,131	\$714,398	\$659,773	(\$54,625)	n/a
ENDING FUND BALANCE	\$469,131	\$714,398	\$659,773	\$608,273	(\$51,500)	n/a
FUND BALANCE% OF EXPENDITURES	833.08%	1,566.70%	294.67%	241.76%		



Description of the Library Trust Funds

These funds account for miscellaneous donations and fund raising efforts by The Friends of the West Des Moines Public Library Foundation.

Financial Summary

The Library expects to receive approximately \$60,000 in donations in FY 2016-2017, which are intended to augment and enhance the Library's services and collection materials.

A suggested expenditure budget will result in approximately \$60,000 in expenditures for library materials.

Estimated Ending Fund Balance

The projected remaining fund balance of approximately \$171,302 is reserved exclusively for the future support of Library operations.

SPECIAL REVENUE FUNDS

LIBRARY FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	20		20		(20)	(100.00%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	60,882	66,306	59,000	60,000	1,000	1.69%
Sub-total Operating Revenues	\$60,902	\$66,306	\$59,020	\$60,000	\$980	1.66%
Other Financing Sources						
Sale of Surplus Assets & Equipment						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$60,902	\$66,306	\$59,020	\$60,000	\$980	1.66%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital	13,004	9,685	80,000	60,000	(\$20,000)	(25.00%)
Capital	75,583	55,496	3,500			
Sub-total Operating Expenditures	\$88,587	\$65,181	\$83,500	\$60,000	(\$20,000)	(25.00%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$88,587	\$65,181	\$83,500	\$60,000	(\$20,000)	(25.00%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$88,587	\$65,181	\$83,500	\$60,000	(\$20,000)	(25.00%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$27,685)	\$1,125	(\$24,480)			
BEGINNING FUND BALANCE	\$222,342	\$194,657	\$195,782	\$171,302	(\$24,480)	n/a
ENDING FUND BALANCE	\$194,657	\$195,782	\$171,302	\$171,302		n/a
FUND BALANCE% OF EXPENDITURES	219.74%	300.37%	205.15%	285.50%		



Description of Police Funds

These funds account for the Police Department's Federal and State forfeiture programs, as well as direct donations to the Police Department. The primary purpose of the Federal and State forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among Federal, State, and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Due to the unpredictable nature of the forfeiture program, revenues are conservatively estimated. In FY 2016-2017, the City projects revenues from the forfeiture program to be approximately \$15,000. These funds will be used to augment police services, particularly in the areas of computer hardware, ammunition, and tactical team operations.

Estimated Ending Fund Balance

The projected ending fund balance of \$376,626 is reserved exclusively for future police operations.

SPECIAL REVENUE FUNDS

POLICE FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	6	6				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	62,153	58,049	15,000	15,000		
Sub-total Operating Revenues	\$62,159	\$58,055	\$15,000	\$15,000		
Other Financing Sources						
Sale of Surplus Assets & Equipment						
Proceeds of Long Term Debt						
Transfers In		1,000				
Sub-total Other Financing Sources		\$1,000				
TOTAL REVENUES & OTHER SOURCES	\$62,159	\$59,055	\$15,000	\$15,000		
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	2,076	(1,437)	10,000	15,000	5,000	33.33%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	118,751	27,388	5,000		(5,000)	(100.00%)
Sub-total Operating Expenditures	\$120,827	\$25,951	\$15,000	\$15,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$120,827	\$25,951	\$15,000	\$15,000		
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$120,827	\$25,951	\$15,000	\$15,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$58,668)	\$33,104				n/a
BEGINNING FUND BALANCE	\$402,190	\$343,522	\$376,626	\$376,626		n/a
ENDING FUND BALANCE	\$343,522	\$376,626	\$376,626	\$376,626		n/a
FUND BALANCE% OF EXPENDITURES	284.31%	1,451.30%	2,510.84%	2,510.84%		



Description of E911 Funds

These funds account for revenues generated from a monthly surcharge on each land and wireless phone access line terminating within Polk, Dallas, and Warren counties. These funds are used to advance the ability of public safety agencies to achieve inter operability among Police, Fire and EMS providers, as well as improve the effectiveness and efficiency of public safety.

SPECIAL REVENUE FUNDS

E911 FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	689,468	812,339	847,576	747,576	(100,000)	(11.80%)
Sub-total Operating Revenues	\$689,468	\$812,339	\$847,576	\$757,576	(\$100,000)	(11.80%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$689,468	\$812,339	\$847,576	\$757,576	(\$100,000)	(11.80%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	271,304	363,890	415,046	415,046		
Universal Commodities						
Non-Recurring/Non-Capital	1,490	413				
Capital	130,215	247,044	522,552	522,552		
Sub-total Operating Expenditures	\$403,009	\$611,347	\$937,598	\$937,598		
Debt Service Expenditures	\$71,711	\$71,711	\$29,882		(\$29,882)	(100.00%)
Capital Improvement Expenditures						
Total Expenditures	\$474,720	\$683,058	\$967,480	\$937,598	(\$29,882)	(3.19%)
Transfers Out	\$170,000	\$170,000	\$170,000	\$170,000		
TOTAL EXPENDITURES/TRANSFERS OUT	\$644,720	\$853,058	\$1,137,480	\$1,107,598	(\$29,882)	(2.63%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$44,748	(\$40,719)	(\$289,904)	(\$360,022)	(\$70,318)	n/a
BEGINNING FUND BALANCE	\$3,011	\$47,759	\$7,040	(\$282,864)	(\$289,904)	n/a
ENDING FUND BALANCE	\$47,759	\$7,040	(\$282,864)	(\$642,886)	(\$360,022)	
FUND BALANCE% OF EXPENDITURES	10.06%	1.03%	(29.24%)	(68.57%)		



Description of the Human Services Funds

This fund accounts for donations for various Human Services programs that target the elderly, disabled, and low-income families of West Des Moines. These programs include rental assistance, holiday programs, personal pantry programs, utility programs, and other client based programs.

Major Revenues Sources and Planned Expenditure Uses

Human Services expects to receive approximately \$135,000 in donations and grants and expend approximately \$137,000 on programs for FY 2016-2017. These donations are above and beyond City allocations to the Human Services Department, as those allocations are accounted for through the General Fund.

Estimated Ending Fund Balance

The projected ending fund balance of \$589,396 is reserved exclusively for Human Service outreach programs.



SPECIAL REVENUE FUNDS

HUMAN SERVICES FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	511	573	250	250		
Intergovernmental	12,500	10,000	13,000	15,000	2,000	15.38%
Special Assessments						
Miscellaneous	98,313	102,873	115,000	120,000	5,000	4.35%
Sub-total Operating Revenues	\$111,324	\$113,446	\$128,250	\$135,250	\$7,000	5.46%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	8,000	24,000				
Sub-total Other Financing Sources	\$8,000	\$24,000				
TOTAL REVENUES & OTHER SOURCES	\$119,324	\$137,446	\$128,250	\$135,250	\$7,000	5.46%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	87,764	110,448	146,000	137,000	(\$9,000)	(6.16%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$87,764	\$110,448	\$146,000	\$137,000	(\$9,000)	(6.16%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$87,764	\$110,448	\$146,000	\$137,000	(\$9,000)	(6.16%)
Transfers Out	\$40,912	\$13,558	\$3,600		(\$3,600)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$128,676	\$124,006	\$149,600	\$137,000	(\$12,600)	(8.42%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$9,352)	\$13,440	(\$21,350)	(\$1,750)	(\$19,600)	n/a
BEGINNING FUND BALANCE	\$608,408	\$599,056	\$612,496	\$591,146	(\$21,350)	n/a
ENDING FUND BALANCE	\$599,056	\$612,496	\$591,146	\$589,396	(\$1,750)	n/a
FUND BALANCE% OF EXPENDITURES	682.59%	554.56%	404.89%	430.22%		



Description of the EMS Trust Funds

This fund accounts for donations to the Public Access Defibrillation Program, sponsored by the EMS Department. The Public Access Defibrillation Program is a joint venture between the City of West Des Moines EMS and various businesses within our community. The goal of the program is to have defibrillators available to cardiac arrest patients as quickly as possible following their collapse. Due to the size of our City, West Des Moines offers some unique challenges for EMS crews responding to cardiac arrest patients. Key locations were chosen for the placement of the defibrillators such as businesses with large numbers of employees, golf courses, and city owned facilities.

This fund was established to account for public and business donations for the purchase of the defibrillators and associated supplies. Each unit costs approximately \$3,000.



SPECIAL REVENUE FUNDS

EMS FUNDS

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous		4,050	1,300			
Sub-total Operating Revenues		\$4,050	\$1,300			
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES		\$4,050	\$1,300			
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital	402					
Capital						
Sub-total Operating Expenditures	\$402					
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$402					
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$402					
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$4,050	\$1,300			
BEGINNING FUND BALANCE	\$755	\$353	\$4,403	\$5,703	\$1,300	n/a
ENDING FUND BALANCE	\$353	\$4,403	\$5,703	\$5,703		n/a
FUND BALANCE% OF EXPENDITURES	87.56%	n/a	n/a	n/a		

