

# Enterprise Funds



**Enterprise Funds**

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the services are expected to be recovered through user charges.

The funds in this category are as follows:

**Sanitary Sewer Fund**

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

**Solid Waste Fund**

This fund accounts for the operation and maintenance of the City's solid waste collection system.

**Storm Water Utility Fund**

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a particular property contributes to, or uses, the storm sewer system.

**Technology Replacement Fund**

This fund accounts for the future replacement of the City's computer and networking systems. Replacement costs are allocated to the individual cost centers over the life of the equipment.

**Vehicle Maintenance Fund**

This fund accounts for the maintenance of City vehicles. Charges are then allocated to the individual cost centers on a reimbursement basis.

**Vehicle Replacement Fund**

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated to individual cost centers over the life of the asset.

**Health Insurance Fund**

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

**Worker's Compensation Fund**

This fund accounts for worker's compensation premiums and claims.

**Financial Summary**

	<b>ACTUAL FY 2013-14</b>	<b>ACTUAL FY 2014-15</b>	<b>REVISED BUDGET FY 2015-16</b>	<b>BUDGET FY 2016-17</b>	<b>INC(DEC) FY 2016-17 OVER FY 2015-16</b>	<b>% INC (DEC)</b>
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,673,776	1,682,047	1,913,605	1,933,180	19,575	1.02%
Intergovernmental	12,018	78,290	34,685	13,000	(21,685)	(62.52%)
Charges for Services	14,240,697	15,790,645	14,202,600	14,204,500	1,900	0.01%
Special Assessments						
Miscellaneous	6,717,500	6,720,467	6,889,200	7,092,800	203,600	2.96%
<b>Sub-total Operating Revenues</b>	<b>\$22,643,991</b>	<b>\$24,271,449</b>	<b>\$23,040,090</b>	<b>\$23,243,480</b>	<b>\$203,390</b>	<b>0.88%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Assets Sales	(\$24,228)	(\$56,226)				
Contributed Capital Assets	3,249,741	4,577,944				
Transfers In	7,865,678	4,257,178	6,331,000	17,395,310	11,064,310	174.76%
<b>Sub-total Other Financing Sources</b>	<b>\$11,091,191</b>	<b>\$8,778,896</b>	<b>\$6,331,000</b>	<b>\$17,395,310</b>	<b>\$11,064,310</b>	<b>174.76%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$33,735,182</b>	<b>\$33,050,345</b>	<b>\$29,371,090</b>	<b>\$40,638,790</b>	<b>\$11,267,700</b>	<b>38.36%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$1,317,986	\$1,224,056	\$1,417,335	\$1,548,682	\$131,347	9.27%
Supplies and Services	13,143,842	14,319,542	15,768,008	16,529,510	761,502	4.83%
Universal Commodities	221,001	220,306	244,810	246,905	2,095	0.86%
Non-Recurring/Non-Capital	5,250	39,659	79,550	1,500	(78,050)	(98.11%)
Capital	3,380,072	3,295,127	4,457,200	3,953,500	(503,700)	(11.30%)
<b>Sub-total Operating Expenditures</b>	<b>\$18,068,151</b>	<b>\$19,098,690</b>	<b>\$21,966,903</b>	<b>\$22,280,097</b>	<b>\$313,194</b>	<b>1.43%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>	<b>\$1,008,929</b>	<b>\$1,241,258</b>	<b>\$12,230,435</b>	<b>\$16,595,310</b>	<b>\$4,364,875</b>	<b>35.69%</b>
<b>Total Expenditures</b>	<b>\$19,077,080</b>	<b>\$20,339,948</b>	<b>\$34,197,338</b>	<b>\$38,875,407</b>	<b>\$4,678,069</b>	<b>13.68%</b>
<b>Transfers Out</b>	<b>\$6,359,312</b>	<b>\$3,422,982</b>	<b>\$6,081,000</b>	<b>\$16,895,310</b>	<b>\$10,814,310</b>	<b>177.84%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$25,436,392</b>	<b>\$23,762,930</b>	<b>\$40,278,338</b>	<b>\$55,770,717</b>	<b>\$15,492,379</b>	<b>38.46%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$8,298,790</b>	<b>\$9,287,415</b>	<b>(\$10,907,248)</b>	<b>(\$15,131,927)</b>	<b>(\$4,224,679)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$140,997,997</b>	<b>\$148,319,185</b>	<b>\$157,606,600</b>	<b>\$146,699,352</b>	<b>(\$10,907,248)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$149,296,787</b>	<b>\$157,606,600</b>	<b>\$146,699,352</b>	<b>\$131,567,425</b>	<b>(\$15,131,927)</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$64,690,490</b>	<b>\$69,226,708</b>	<b>\$58,319,460</b>	<b>\$43,187,533</b>		<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>339.10%</b>	<b>340.35%</b>	<b>170.54%</b>	<b>111.09%</b>		



**Description of the Sanitary Sewer Fund**

This fund accounts for the operation and maintenance of the City’s sanitary sewer system. The City is a member of the Wastewater Reclamation Authority (“WRA”). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member’s wastewater treatment and disposal. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member’s respective benefit.

**Major Expenditures**

A majority of operating expenditures consist of payments to the WRA. The City also rents a small section of sewer lines from the City of Clive. The City budgets operating expenditures at 110% over current year estimates, because the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted budgets. If there are changes in the allocation formula, or any new initiatives, West Des Moines’ share of the WRA operating budget could increase anywhere from 3% to 10%.

<b>WRA Member Communities</b>	<b>Net Budget FY 2017</b>	<b>% of Total</b>
Altoona	\$2,181,720	5.26%
Ankeny	6,294,667	15.17%
Bondurant	495,700	1.19%
Clive	1,766,949	4.26%
Cumming	18,742	0.04%
Des Moines	15,806,954	38.09%
Greenfield Plaza	159,770	0.38%
Johnston	733,197	1.77%
Norwalk	1,090,553	2.63%
Pleasant Hill	471,725	1.14%
Polk City	311,657	0.75%
Polk County	133,664	0.32%
Urbandale Sanitary Sewer District	3,964,829	9.55%
Urbandale-Windsor Heights Sanitary Sewer District	464,158	1.12%
Waukee	1,289,982	3.11%
West Des Moines	6,315,731	15.22%
<b>Total</b>	<b>\$41,500,000</b>	<b>100.00%</b>



Financial Summary

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	102,692	85,273	88,700	100,000	11,300	12.74%
Intergovernmental						
Charges for Services	10,253,778	11,491,637	9,986,500	10,126,000	139,500	1.40%
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$10,356,470</b>	<b>\$11,576,910</b>	<b>\$10,075,200</b>	<b>\$10,226,000</b>	<b>\$150,800</b>	<b>1.50%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales	82					
Contributed Capital Assets	1,012,550	1,399,484				
Transfers In	5,627,259	2,992,187	4,372,000	13,182,330	8,810,330	201.52%
	<b>\$6,639,891</b>	<b>\$4,391,671</b>	<b>\$4,372,000</b>	<b>\$13,182,330</b>	<b>\$8,810,330</b>	<b>201.52%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$16,996,361</b>	<b>\$15,968,581</b>	<b>\$14,447,200</b>	<b>\$23,408,330</b>	<b>\$8,961,130</b>	<b>62.03%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$723,385	\$687,432	\$781,405	\$773,920	(\$7,485)	(0.96%)
Supplies and Services	5,506,668	5,612,791	6,600,714	7,034,700	433,986	6.57%
Universal Commodities	128,410	120,747	130,810	132,655	1,845	1.41%
Non-Recurring/Non-Capital						
Capital	1,633,378	1,681,964	1,667,600	1,675,000	7,400	0.44%
	<b>\$7,991,841</b>	<b>\$8,102,934</b>	<b>\$9,180,529</b>	<b>\$9,616,275</b>	<b>\$435,746</b>	<b>4.75%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>	<b>\$848,011</b>	<b>\$1,267,289</b>	<b>\$7,780,310</b>	<b>\$13,182,330</b>	<b>\$5,402,020</b>	<b>69.43%</b>
<b>Total Expenditures</b>	<b>\$8,839,852</b>	<b>\$9,370,223</b>	<b>\$16,960,839</b>	<b>\$22,798,605</b>	<b>\$5,837,766</b>	<b>34.42%</b>
<b>Transfers Out</b>	<b>\$5,627,259</b>	<b>\$2,992,186</b>	<b>\$4,572,000</b>	<b>\$13,407,330</b>	<b>\$8,835,330</b>	<b>193.25%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$14,467,111</b>	<b>\$12,362,409</b>	<b>\$21,532,839</b>	<b>\$36,205,935</b>	<b>\$14,673,096</b>	<b>68.14%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$2,529,250</b>	<b>\$3,606,172</b>	<b>(\$7,085,639)</b>	<b>(\$12,797,605)</b>	<b>(\$5,711,966)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$86,030,854</b>	<b>\$88,48,049</b>	<b>\$91,654,221</b>	<b>\$84,833,596</b>	<b>(\$7,085,639)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$88,560,104</b>	<b>\$91,654,221</b>	<b>\$84,568,582</b>	<b>\$72,035,991</b>	<b>(\$12,797,605)</b>	<b>n/a</b>
<b>CASH AND INVESTMENTS</b>	<b>\$36,457,619</b>	<b>\$38,491,566</b>	<b>\$31,405,927</b>	<b>\$18,608,322</b>		
<b>CASH AND INVESTMENT % OF EXPENDITURES</b>	<b>412.42%</b>	<b>410.79%</b>	<b>185.17%</b>	<b>81.62%</b>		



## Solid Waste Fund

This fund is managed by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. Metro Waste Authority, a regional waste collection agency, administers the City's residential solid waste disposal, while Waste Connections is the current contract hauler for the City. In addition to collection, a variety of other special services are provided, including the following:

**Curb It! Recycling** is a service that provides residents with the convenience of a wheeled container for the collection of approved recyclable materials. Collection of these materials occurs every other week.

**Spring Clean Up** is an annual event that provides the opportunity to dispose of items that do not fit in the garbage carts, and is available to all West Des Moines residents who are eligible for City provided solid waste collection.

**Solid Waste Events** allows citizens to dispose of appliances, tires, metal, and hazardous materials. These special events occur periodically throughout the year and are collected at a designated location, such as the West Des Moines Public Works Facility or City Hall and then are taken to regional collection centers.

**Winter Yard Waste and Christmas Tree Collection** allows citizens to dispose of yard waste and Christmas trees during the two weeks following Christmas Day.

**Premium Yard Waste Collection** is an optional service that provides residents with the convenience of a wheeled container for the weekly collection of yard waste during the yard waste season.

Budget objectives for FY 2016-2017 are to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

### Financial Summary

Revenue in FY 2016-2017 from solid waste charges is expected to be approximately \$1,832,500.

**Financial Summary**

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,797,487	1,817,392	1,928,000	1,832,500	(95,500)	(4.95%)
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,797,487</b>	<b>\$1,817,392</b>	<b>\$1,928,000</b>	<b>\$1,832,500</b>	<b>(\$95,500)</b>	<b>(4.95%)</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Assets Sales						
Contributed Capital Assets						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,797,487</b>	<b>\$1,817,392</b>	<b>\$1,928,000</b>	<b>\$1,832,500</b>	<b>(\$95,500)</b>	<b>(4.95%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	1,839,484	1,886,539	1,967,500	1,997,500	30,000	1.52%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$1,839,484</b>	<b>\$1,886,539</b>	<b>\$1,967,500</b>	<b>\$1,997,500</b>	<b>\$30,000</b>	<b>1.52%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,839,484</b>	<b>\$1,886,539</b>	<b>\$1,967,500</b>	<b>\$1,997,500</b>	<b>\$30,000</b>	<b>1.52%</b>
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,839,484</b>	<b>\$1,886,539</b>	<b>\$1,967,500</b>	<b>\$1,997,500</b>	<b>\$30,000</b>	<b>1.52%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$41,997)</b>	<b>(\$69,147)</b>	<b>(\$39,500)</b>	<b>(\$165,000)</b>	<b>(\$125,500)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$769,182</b>	<b>\$727,185</b>	<b>\$658,038</b>	<b>\$618,538</b>	<b>(\$39,500)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$727,185</b>	<b>\$658,038</b>	<b>\$618,538</b>	<b>\$453,538</b>	<b>(\$165,000)</b>	<b>n/a</b>
<b>CASH AND INVESTMENTS</b>	<b>\$441,175</b>	<b>\$372,850</b>	<b>\$333,350</b>	<b>\$168,350</b>		
<b>CASH AND CASH INVESTMENTS % OF EXPENDITURES</b>	<b>23.98%</b>	<b>19.76%</b>	<b>16.94%</b>	<b>8.43%</b>		



**Description of the Storm Water Utility Fund**

The FY 2016-2017 budget reflects the eleventh full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$2,261,500.



**Financial Summary**

	<b>ACTUAL FY 2013-14</b>	<b>ACTUAL FY 2014-15</b>	<b>REVISED BUDGET FY 2015-16</b>	<b>BUDGET FY 2016-17</b>	<b>INC(DEC) FY 2016-17 OVER FY 2015-16</b>	<b>% INC (DEC)</b>
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	7,429	4,839	1,600	2,500	900	56.25%
Intergovernmental	12,018	24,140	34,685	13,000	(21,685)	(62.52%)
Charges for Services	2,189,432	2,481,616	2,288,100	2,246,000	(42,100)	(1.84%)
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$2,208,879</b>	<b>\$2,510,595</b>	<b>\$2,324,385</b>	<b>\$2,261,500</b>	<b>(\$62,885)</b>	<b>(2.71%)</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets	2,208,091	3,178,460				
Transfers In	607,951	429,796	1,709,000	3,412,980	1,703,980	99.71%
<b>Sub-total Other Financing Sources</b>	<b>\$2,816,042</b>	<b>\$3,608,256</b>	<b>\$1,709,000</b>	<b>\$3,412,980</b>	<b>\$1,703,980</b>	<b>99.71%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$5,024,921</b>	<b>\$6,118,851</b>	<b>\$4,033,385</b>	<b>\$5,674,480</b>	<b>\$1,641,095</b>	<b>40.69%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$594,600	\$536,624	\$635,930	\$774,762	\$138,832	21.83%
Supplies and Services	142,271	176,865	243,794	242,310	(1,484)	(0.61%)
Universal Commodities	92,591	99,559	114,000	114,250	250	0.22%
Non-Recurring/Non-Capital	5,250	39,658	79,550	1,500	(78,050)	(98.11%)
Capital	634,430	701,832	673,100	775,000	101,900	15.14%
<b>Sub-total Operating Expenditures</b>	<b>\$1,469,142</b>	<b>\$1,554,538</b>	<b>\$1,746,374</b>	<b>\$1,907,822</b>	<b>\$161,448</b>	<b>9.24%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>	<b>\$160,918</b>	<b>(\$26,031)</b>	<b>\$4,450,125</b>	<b>\$3,412,980</b>	<b>(\$1,037,145)</b>	<b>(23.31%)</b>
<b>Total Expenditures</b>	<b>\$1,630,060</b>	<b>\$1,528,507</b>	<b>\$6,196,499</b>	<b>\$5,320,802</b>	<b>(\$875,697)</b>	<b>(14.13%)</b>
<b>Transfers Out</b>	<b>\$721,183</b>	<b>\$429,796</b>	<b>\$1,509,000</b>	<b>\$3,187,980</b>	<b>\$1,678,980</b>	<b>111.26%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$2,351,243</b>	<b>\$1,958,303</b>	<b>\$7,705,499</b>	<b>\$8,508,782</b>	<b>\$803,283</b>	<b>10.42%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$2,673,678</b>	<b>\$4,160,548</b>	<b>(\$3,672,114)</b>	<b>(\$2,834,302)</b>	<b>\$837,812</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$32,136,418</b>	<b>\$34,344,547</b>	<b>\$38,505,095</b>	<b>\$34,832,981</b>	<b>(\$3,672,114)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$34,810,096</b>	<b>\$38,505,095</b>	<b>\$34,832,981</b>	<b>\$31,998,679</b>	<b>(\$2,834,302)</b>	<b>n/a</b>
<b>CASH AND INVESTMENTS</b>	<b>\$6,307,443</b>	<b>\$7,494,362</b>	<b>\$3,822,248</b>	<b>\$987,946</b>		
<b>CASH AND INVESTMENTS % OF EXPENDITURES</b>	<b>386.95%</b>	<b>490.31%</b>	<b>61.68%</b>	<b>18.57%</b>		



**Description of the Technology Replacement Fund**

The Technology Replacement Fund was established to finance the replacement of computer and network systems. The Technology Replacement Fund is not intended to finance the purchase and replacement of personal computing workstations, printers, copiers, cabling, or personal devices such as tablets and smart phones.

Once an asset is replaced or purchased from this fund, replacement costs are allocated back to the Information Technology Services cost centers over the useful life of the underlying asset. When the equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced. The first year of this fund, \$1,000,000 was transferred to establish the fund, and it is expected that \$100,000 will be allocated to the fund annually to build up the replacement fund balance as necessary.

**Financial Summary**

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property			100,000	100,000		
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>			<b>\$100,000</b>	<b>\$100,000</b>		
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In	\$1,000,000					
<b>Sub-total Other Financing Sources</b>	<b>\$1,000,000</b>					
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,000,000</b>		<b>\$100,000</b>	<b>\$100,000</b>		
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>						
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>						
<b>Transfers Out</b>				\$300,000	\$300,000	100.00%
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>				<b>\$300,000</b>	<b>\$300,000</b>	<b>100.00%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,000,000</b>		<b>\$100,000</b>	<b>(\$200,000)</b>	<b>(\$300,000)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,100,000</b>	<b>\$100,000</b>	
<b>ENDING FUND BALANCE</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,100,000</b>	<b>\$900,000</b>	<b>(\$200,000)</b>	
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,100,000</b>	<b>\$900,000</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>		



**Description of the Vehicle Maintenance Fund**

This fund accounts for the maintenance and fuel charges for City vehicles. Once maintenance expenditures are incurred within this fund, charges are allocated back to the individual cost centers on a reimbursement basis.

**Financial Summary**

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	1,198,125	903,087	1,296,000	1,296,000		
<b>Sub-total Operating Revenues</b>	<b>\$1,198,125</b>	<b>\$903,087</b>	<b>\$1,296,000</b>	<b>\$1,296,000</b>		
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,198,125</b>	<b>\$903,087</b>	<b>\$1,296,000</b>	<b>\$1,296,000</b>		
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	1,194,474	982,518	1,275,000	1,300,000	25,000	1.96%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$1,194,474</b>	<b>\$982,518</b>	<b>\$1,275,000</b>	<b>\$1,300,000</b>	<b>\$25,000</b>	<b>1.96%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,194,474</b>	<b>\$982,518</b>	<b>\$1,275,000</b>	<b>\$1,300,000</b>	<b>\$25,000</b>	<b>1.96%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,194,474</b>	<b>\$982,518</b>	<b>\$1,275,000</b>	<b>\$1,300,000</b>	<b>\$25,000</b>	<b>1.96%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$3,651</b>	<b>(\$79,431)</b>	<b>\$21,000</b>	<b>(\$4,000)</b>	<b>(\$25,000)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$133,979</b>	<b>\$137,630</b>	<b>\$58,199</b>	<b>\$79,199</b>	<b>\$21,000</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$137,630</b>	<b>\$58,199</b>	<b>\$79,199</b>	<b>\$75,199</b>	<b>(\$4,000)</b>	
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$94,356</b>	<b>\$88,385</b>	<b>\$109,385</b>	<b>\$105,385</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>7.90%</b>	<b>9.00%</b>	<b>8.58%</b>	<b>8.11%</b>		



**Description of the Vehicle Replacement Fund**

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

**Expenditures**

Projected replacements in FY 2016-2017 are expected to be \$1,503,500, which is a 28.96% decrease from FY 2015-16. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund’s assets. It should be noted that replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, it is inspected by Public Works staff and if the asset is in good condition, it continues in service.

<b>Class</b>	<b>Age</b>
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

**Estimated Ending Fund Balance**

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$14,638,700 at June 30, 2017. This fund balance is reserved for future vehicle and equipment replacements.



**Financial Summary**

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,559,166	1,587,874	1,722,005	1,727,280	5,275	0.31%
Intergovernmental		54,150				
Charges for Services						
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,559,166</b>	<b>\$1,642,024</b>	<b>\$1,722,005</b>	<b>\$1,727,280</b>	<b>\$5,275</b>	<b>0.31%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Assets Sales	(\$24,311)	(\$56,227)				
Contributed Capital Assets	29,101					
Transfers In						
<b>Sub-total Other Financing Sources</b>	<b>\$4,790</b>	<b>(\$56,227)</b>				
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,563,956</b>	<b>\$1,585,797</b>	<b>\$1,722,005</b>	<b>\$1,727,280</b>	<b>\$5,275</b>	<b>0.31%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	447					
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	1,112,264	911,331	2,116,500	1,503,500	(613,000)	(28.96%)
<b>Sub-total Operating Expenditures</b>	<b>\$1,112,711</b>	<b>\$911,331</b>	<b>\$2,116,500</b>	<b>\$1,503,500</b>	<b>(\$613,000)</b>	<b>(28.96%)</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,112,711</b>	<b>\$911,331</b>	<b>\$2,116,500</b>	<b>\$1,503,500</b>	<b>(\$613,000)</b>	<b>(28.96%)</b>
<b>Transfers Out</b>	<b>\$10,869</b>	<b>\$1,000</b>				
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,123,580</b>	<b>\$912,331</b>	<b>\$2,116,500</b>	<b>\$1,503,500</b>	<b>(\$613,000)</b>	<b>(28.96%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$440,376</b>	<b>\$673,466</b>	<b>(\$394,495)</b>	<b>\$223,780</b>	<b>\$618,275</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$13,695,621</b>	<b>\$14,135,997</b>	<b>\$14,809,463</b>	<b>\$14,414,968</b>	<b>(\$394,495)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$14,135,997</b>	<b>\$14,809,463</b>	<b>\$14,414,968</b>	<b>\$14,638,748</b>	<b>\$223,780</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$9,117,756</b>	<b>\$9,429,188</b>	<b>\$9,034,693</b>	<b>\$9,258,473</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>819.42%</b>	<b>1,034.66%</b>	<b>426.87%</b>	<b>615.79%</b>		



**Description of the Health Insurance Fund**

The City has established a self-insured health care plan which provides medical benefits to its employees and to employees of affiliated entities. The plan provides each covered person with an annual maximum of \$1,250,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with Wellmark of Iowa. The uninsured risk retention per person is \$100,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$100,000 to reduce its exposure to large losses.

**Financial Summary**

The City's contribution to the Health Insurance Fund in FY 2016-2017 is projected to be \$4,720,800. The City offers three different medical plans depending upon employee classification: standard, wellness and saver plans. Medical claims and premiums for co-insurance are expected to be \$5,485,000 for FY 2016-2017.

**Estimated Fund Balance**

The City estimates the ending fund balance for the Health Insurance Fund will be approximately \$7,169,000 at June 30, 2017. This balance is reserved for future claims that will not be funded by coinsurance.



**Financial Summary**

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	4,488	4,061	1,300	3,400	2,100	261.54%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	5,225,018	5,505,494	5,343,200	5,484,800	141,600	2.65%
<b>Sub-total Operating Revenues</b>	<b>\$5,229,506</b>	<b>\$5,509,555</b>	<b>\$5,344,500</b>	<b>\$5,488,200</b>	<b>\$143,700</b>	<b>2.69%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$5,229,506</b>	<b>\$5,509,555</b>	<b>\$5,344,500</b>	<b>\$5,488,200</b>	<b>\$143,700</b>	<b>2.69%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	4,063,845	5,276,841	5,236,000	5,485,000	249,000	4.76%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$4,063,845</b>	<b>\$5,276,841</b>	<b>\$5,236,000</b>	<b>\$5,485,000</b>	<b>\$249,000</b>	<b>4.76%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$4,063,845</b>	<b>\$5,276,841</b>	<b>\$5,236,000</b>	<b>\$5,485,000</b>	<b>\$249,000</b>	<b>4.76%</b>
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$4,063,845</b>	<b>\$5,276,841</b>	<b>\$5,236,000</b>	<b>\$5,485,000</b>	<b>\$249,000</b>	<b>4.76%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,165,661</b>	<b>\$232,714</b>	<b>\$108,500</b>	<b>\$3,200</b>	<b>(\$105,300)</b>	<b>(97.05%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$5,659,470</b>	<b>\$6,825,131</b>	<b>\$7,057,845</b>	<b>\$7,166,345</b>	<b>\$108,500</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$6,825,131</b>	<b>\$7,057,845</b>	<b>\$7,166,345</b>	<b>\$7,169,545</b>	<b>\$3,200</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$7,186,141</b>	<b>\$7,437,945</b>	<b>\$7,546,445</b>	<b>\$7,549,645</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>176.83%</b>	<b>140.95%</b>	<b>144.13%</b>	<b>137.64%</b>		



**Description of the Worker's Compensation Fund**

Effective July 1, 2005, the City established a self-insured plan for its worker's compensation plan. The fund was created to account for premiums and claims paid. The uninsured risk retention is \$400,000 per occurrence. The aggregate retention is 90% of the manual premium amount or approximately \$883,000.

**Estimated Fund Balance**

The City estimates the ending fund balance for the Worker's Compensation Fund will be approximately \$4,792,000 at June 30, 2017. This balance is reserved for future claims.

**Financial Summary**

	ACTUAL FY 2013-14	ACTUAL FY 2014-15	REVISED BUDGET FY 2015-16	BUDGET FY 2016-17	INC(DEC) FY 2016-17 OVER FY 2015-16	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	294,357	311,887	250,000	312,000	62,000	24.80%
<b>Sub-total Operating Revenues</b>	<b>\$294,357</b>	<b>\$311,887</b>	<b>\$250,000</b>	<b>\$312,000</b>	<b>\$62,000</b>	<b>24.80%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Assets Sales						
Contributed Capital Assets						
Transfers In	630,467	835,195	250,000	800,000	550,000	320.00%
<b>Sub-total Other Financing Sources</b>	<b>\$630,467</b>	<b>\$835,195</b>	<b>\$250,000</b>	<b>\$800,000</b>	<b>\$550,000</b>	<b>320.00%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$924,824</b>	<b>\$1,147,082</b>	<b>\$500,000</b>	<b>\$1,112,000</b>	<b>\$612,000</b>	<b>222.40%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	396,652	383,989	445,000	470,000	25,000	5.61%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$396,652</b>	<b>\$383,989</b>	<b>\$445,000</b>	<b>\$470,000</b>	<b>\$25,000</b>	<b>5.61%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$396,652</b>	<b>\$383,989</b>	<b>\$445,000</b>	<b>\$470,000</b>	<b>\$25,000</b>	<b>5.61%</b>
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$396,652</b>	<b>\$383,989</b>	<b>\$445,000</b>	<b>\$470,000</b>	<b>\$25,000</b>	<b>5.61%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$528,172</b>	<b>\$763,093</b>	<b>\$55,000</b>	<b>\$642,000</b>	<b>\$587,000</b>	<b>1,167.27%</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$2,572,474</b>	<b>\$3,100,646</b>	<b>\$3,863,739</b>	<b>\$3,918,739</b>	<b>\$55,000</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$3,100,646</b>	<b>\$3,863,739</b>	<b>\$3,918,739</b>	<b>\$4,560,739</b>	<b>\$642,000</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$3,431,292</b>	<b>\$4,095,212</b>	<b>\$4,150,212</b>	<b>\$4,792,212</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>865.06%</b>	<b>1,066.49%</b>	<b>932.63%</b>	<b>1,019.62%</b>		

