



Enterprise Funds



Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the services are expected to be recovered through user charges.

The funds in this category are as follows:

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

Solid Waste Fund

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Storm Water Utility Fund

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a particular property contributes to, or uses, the storm sewer system.

Technology Replacement Fund

This fund accounts for the future replacement of the City's computer and networking systems. Replacement costs are allocated to the individual cost centers over the life of the equipment.

Vehicle Maintenance Fund

This fund accounts for the maintenance of City vehicles. Charges are then allocated to the individual cost centers on a reimbursement basis.

Vehicle Replacement Fund

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated to individual cost centers over the life of the asset.

Health Insurance Fund

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

Worker's Compensation Fund

This fund accounts for worker's compensation premiums and claims.

Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18		
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,682,047	1,869,562	125,050	256,000	130,950	104.72%
Intergovernmental	78,290	125,348	517,780	13,000	(504,780)	(97.49%)
Charges for Services	15,790,645	14,932,833	14,208,700	14,493,450	284,750	2.00%
Special Assessments						
Miscellaneous	6,720,467	6,747,366	9,202,950	9,703,300	500,350	5.44%
Sub-total Operating Revenues	\$24,271,449	\$23,675,109	\$24,054,480	\$24,465,750	\$411,270	1.715
Other Financing Sources						
Proceeds of Capital Assets Sales	(\$56,226)	(\$5,721)	\$13,400		(13,400)	(100.00%)
Contributed Capital Assets	4,577,944					
Transfers In	4,257,178	8,184,941	17,395,310	13,004,000	(4,391,310)	(25.24%)
Sub-total Other Financing Sources	\$8,778,896	\$8,179,220	\$17,408,710	\$13,004,000	(\$4,404,710)	
TOTAL REVENUES & OTHER SOURCES	\$33,050,345	\$31,854,329	\$41,463,190	\$37,469,750	(\$3,993,440)	(9.63%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$1,224,056	\$1,182,426	\$1,583,782	\$1,518,868	(\$64,914)	(4.10%)
Supplies and Services	14,319,542	15,310,739	16,867,325	17,290,250	422,925	2.50%
Universal Commodities	220,306	239,141	232,750	232,190	(560)	(0.24%)
Non-Recurring/Non-Capital	39,659	160,597				
Capital	3,295,127	3,520,169	4,314,120	5,852,913	1,538,793	35.67%
Sub-total Operating Expenditures	\$19,098,690	\$20,413,072	\$22,997,977	\$24,894,221	\$1,896,244	8.24%
Debt Service Expenditures						
Capital Improvement Expenditures	\$1,241,258	(\$258,937)	\$21,289,777	\$12,804,000	(\$8,485,777)	(39.86%)
Total Expenditures	\$20,339,948	\$20,154,135	\$44,287,754	\$37,698,221	(\$6,589,533)	(14.88%)
Transfers Out	\$3,422,982	\$7,651,836	\$16,895,310	\$7,318,000	(\$9,577,310)	(56.69%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$25,436,392	\$27,805,971	\$61,183,064	\$45,016,221	(\$16,166,843)	(26.42%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$9,287,415	\$4,048,358	(\$19,719,874)	(\$7,546,471)	(\$12,173,403)	(61.73%)
BEGINNING FUND BALANCE	\$148,319,185	\$157,606,600	\$161,654,958	\$141,935,084	(\$19,719,874)	
ENDING FUND BALANCE	\$157,606,600	\$161,654,958	\$141,935,084	\$134,388,613	(\$7,546,471)	
CASH AND CASH EQUIVALENTS	\$68,409,508	\$68,991,539	\$49,288,315	\$43,041,844		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	336.33%	342.32%	111.29%	114.17%		



Description of the Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City’s sanitary sewer system. The City is a member of the Wastewater Reclamation Authority (“WRA”). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member’s wastewater treatment and disposal. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member’s respective benefit.

Major Expenditures

A majority of operating expenditures consist of payments to the WRA. The City also rents a small section of sewer lines from the City of Clive. The City budgets operating expenditures at 110% over current year estimates, because the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted budgets. If there are changes in the allocation formula, or any new initiatives, West Des Moines’ share of the WRA operating budget could increase anywhere from 3% to 10%.

WRA Member Communities	Net Budget FY 2018	% of Total
Altoona	\$2,306,230	5.29%
Ankeny	6,661,977	15.27%
Bondurant	598,243	1.37%
Clive	1,771,951	4.06%
Cumming	23,384	0.05%
Des Moines	16,868,220	38.67%
Greenfield Plaza	160,924	0.37%
Johnston	775,173	1.78%
Norwalk	1,174,885	2.69%
Pleasant Hill	532,689	1.22%
Polk City	326,311	0.75%
Polk County	235,348	0.54%
Urbandale Sanitary Sewer District	3,947,369	9.05%
Urbandale-Windsor Heights Sanitary Sewer District	508,341	1.17%
Waukee	1,349,281	3.09%
West Des Moines	6,378,052	14.62%
Total	\$43,618,378	100.00%



Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18	INC(DEC) FY 2017-18 OVER FY 2016-17	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	85,273	217,237	100,000	203,000	103,000	103.00%
Intergovernmental			484,880		(484,880)	(100.00%)
Charges for Services	11,491,637	10,666,689	10,126,000	10,345,500	219,500	2.17%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$11,576,910	\$10,883,926	\$10,710,800	\$10,548,500	(\$162,380)	(1.52%)
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets	1,399,484					
Transfers In	2,992,187	5,858,877	13,182,330	\$5,066,000	(\$8,116,330)	(61.57%)
	\$4,391,671	\$5,858,877	\$13,182,330	\$5,066,000	(\$8,116,330)	(61.57%)
TOTAL REVENUES & OTHER SOURCES	\$15,968,581	\$16,742,803	\$23,893,210	\$15,614,500	(\$8,278,710)	(34.65%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$687,432	\$677,648	\$773,920	\$791,785	\$17,865	2.31%
Supplies and Services	5,612,791	6,408,432	7,048,855	7,284,745	235,890	3.35%
Universal Commodities	120,747	124,901	118,500	117,950	(550)	(0.46%)
Non-Recurring/Non-Capital						
Capital	1,681,964	1,744,327	1,675,000	2,029,913	354,913	21.19%
	\$8,102,934	\$8,955,308	\$9,616,275	\$10,224,393	\$608,118	6.32%
Debt Service Expenditures						
Capital Improvement Expenditures	\$1,267,289	(\$614,799)	\$16,492,343	\$5,066,000	(\$11,426,343)	(69.28%)
Total Expenditures	\$9,370,223	\$8,340,509	\$26,108,618	\$15,290,393	(\$10,818,225)	(41.44%)
Transfers Out	\$2,992,186	\$5,858,877	\$13,407,330	\$2,168,000	(\$11,239,330)	(83.83%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$12,362,409	14,199,386	\$39,515,948	\$17,458,393	(\$22,057,555)	(55.82%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$3,606,172	\$2,543,417	(\$15,622,738)	(\$1,843,893)	\$13,778,845	n/a
BEGINNING FUND BALANCE	\$88,048,049	\$91,654,221	\$94,197,638	\$78,574,900	(\$15,622,738)	n/a
ENDING FUND BALANCE	\$91,654,221	\$94,197,638	\$78,574,900	\$76,731,007	(\$1,843,893)	n/a
CASH AND CASH EQUIVALENTS	\$38,491,566	\$38,943,888	\$23,321,150	\$21,477,257		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	410.79%	466.92%	89.32%	140.46%		



Solid Waste Fund

This fund is managed by the Public Services Department and accounts for the operation and maintenance of the City's solid waste collection system. Metro Waste Authority, a regional waste collection agency, administers the City's residential solid waste disposal, while Waste Connections is the current contract hauler for the City. In addition to collection, a variety of other special services are provided, including the following:

Curb It! Recycling is a service that provides residents with the convenience of a wheeled container for the collection of approved recyclable materials. Collection of these materials occurs every other week.

Hazardous Waste Pick-Up offers house-side collection for items such as lead and oil-based paints (not latex), chemicals (insecticides, poison, and solvents), lawn care products, compact fluorescent light bulbs, sharps and cleaners. Residents can sign up on an as-needed basis, and there is a \$25 per use fee. Collection of the materials takes place on the second Friday of each month.

Spring Clean Up is an annual event that provides the opportunity to dispose of items that do not fit in the garbage carts, and is available to all West Des Moines residents who are eligible for City provided solid waste collection.

Solid Waste Events allows citizens to dispose of appliances, tires, metal, and hazardous materials. These special events occur periodically throughout the year and are collected at a designated location, such as the West Des Moines Public Works Facility or City Hall and then are taken to regional collection centers.

Winter Yard Waste and Christmas Tree Collection allows citizens to dispose of yard waste and Christmas trees during the two weeks following Christmas Day.

Premium Yard Waste Collection is an optional service that provides residents with the convenience of a wheeled container for the weekly collection of yard waste during the yard waste season. Residents must purchase the wheeled container and an annual sticker in order to participate in this collection service.

Budget objectives for FY 2017-2018 are to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

Financial Summary

Revenue in FY 2017-2018 from solid waste charges is expected to be approximately \$1,860,000.



Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18	INC(DEC) FY 2017-18 OVER FY 2016-17	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,817,392	1,847,149	1,832,500	1,859,950	27,450	1.50%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,817,392	\$1,847,149	\$1,832,500	\$1,859,950	\$27,450	1.50%
Other Financing Sources						
Proceeds of Capital Assets Sales						
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,817,392	\$1,847,149	\$1,832,500	\$1,859,950	\$27,450	1.50%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,886,539	1,783,951	1,997,500	2,001,500	4,000	0.20%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,886,539	\$1,783,951	\$1,997,500	\$2,001,500	\$4,000	0.20%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,886,539	\$1,783,951	\$1,997,500	\$2,001,500	\$4,000	0.20%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,886,539	\$1,783,951	\$1,997,500	\$2,001,500	\$4,000	0.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$69,147)	\$63,198	(\$165,000)	(\$141,550)	\$23,450	n/a
BEGINNING FUND BALANCE	\$727,184	\$658,037	\$721,235	\$556,235	(\$165,000)	n/a
ENDING FUND BALANCE	\$658,037	\$721,235	\$556,235	\$414,685	(\$141,550)	n/a
CASH AND CASH EQUIVALENTS	\$372,850	\$426,257	\$261,257	\$119,707		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	19.76%	23.89%	13.08%	5.98%		



Description of the Storm Water Utility Fund

The FY 2017-2018 budget reflects the twelfth full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$2,317,000.



Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18	INC(DEC) FY 2017-18 OVER FY 2016-17	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	4,839	19,579	13,300	16,000	2,700	20.30%
Intergovernmental	24,140	125,348	32,900	13,000	(19,900)	(60.49%)
Charges for Services	2,481,616	2,418,996	2,250,200	2,288,000	37,800	1.68%
Miscellaneous						
Sub-total Operating Revenues	\$2,510,595	\$2,563,923	\$2,296,400	\$2,317,000	\$20,600	0.90%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets	2,208,091					
Transfers In	429,796	1,650,931	3,412,980	7,738,000	4,325,020	126.72%
Sub-total Other Financing Sources	\$3,608,256	\$1,650,931	\$3,412,980	\$7,738,000	\$4,325,020	126.72%
TOTAL REVENUES & OTHER SOURCES	\$6,118,851	\$4,214,854	\$5,709,380	\$10,055,000	\$4,345,620	76.11%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$536,624	\$504,778	\$809,872	\$727,083	(\$82,789)	(10.22%)
Supplies and Services	176,865	240,995	281,810	295,805	13,995	4.97%
Universal Commodities	99,559	114,240	114,250	114,240	(10)	(0.01%)
Non-Recurring/Non-Capital	39,658	160,597				
Capital	701,832	766,270	807,670	756,500	(51,170)	(6.34%)
Sub-total Operating Expenditures	\$1,554,538	\$1,796,880	\$2,013,602	\$1,893,628	(\$119,974)	(5.96%)
Debt Service Expenditures						
Capital Improvement Expenditures	(\$26,031)	\$355,863	\$4,797,434	\$7,738,000	\$2,940,566	61.29%
Total Expenditures	\$1,528,507	\$2,152,743	\$6,811,036	\$9,631,628	\$2,820,592	41.41%
Transfers Out	\$429,796	\$1,787,233	\$3,187,980	\$5,150,000	\$1,962,020	61.54%
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,958,303	\$3,939,976	\$9,999,016	\$14,781,628	\$4,782,612	47.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$4,160,548	\$274,878	(\$4,289,636)	(\$4,726,628)	(\$436,992)	n/a
BEGINNING FUND BALANCE	\$34,34,547	\$38,505,095	\$38,779,973	\$34,490,337	(\$4,289,636)	n/a
ENDING FUND BALANCE	\$38,505,095	\$38,779,973	\$34,490,337	\$29,763,709	(\$4,726,628)	n/a
CASH AND CASH EQUIVALENTS	\$7,494,362	\$7,191,367	\$2,901,731	(\$1,824,897)		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	490.31%	334.06%	42.60%	(18.95%)		



Description of the Technology Replacement Fund

The Technology Replacement Fund was established to finance the replacement of computer and network systems. The Technology Replacement Fund is not intended to finance the purchase and replacement of personal computing workstations, printers, copiers, cabling, or personal devices such as tablets and smart phones.

Once an asset is replaced or purchased from this fund, replacement costs are allocated back to the Information Technology Services cost centers over the useful life of the underlying asset. When the equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced. The first year of this fund, \$1,000,000 was transferred to establish the fund, and it is expected that \$100,000 will be allocated to the fund annually to build up the replacement fund balance as necessary.

Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18	INC(DEC) FY 2017-18 OVER FY 2016-17	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property			100,000	300,000	200,000	200.00%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues			\$100,000	\$300,000	\$200,000	200.00%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES			\$100,000	\$300,000	\$200,000	200.00%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out			\$300,000		(\$300,000)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT						
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			(\$200,000)	\$300,000	\$500,000	n/a
BEGINNING FUND BALANCE	\$1,000,000	\$1,000,000	\$1,000,000	\$800,000	(\$200,000)	
ENDING FUND BALANCE	\$1,000,000	\$1,000,000	\$800,000	\$1,100,000	\$300,000	
CASH AND CASH EQUIVALENTS	\$1,000,000	\$1,000,000	\$800,000	\$1,100,000		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	n/a	n/a	n/a	n/a		



Description of the Vehicle Maintenance Fund

This fund accounts for the maintenance and fuel charges for City vehicles. Once maintenance expenditures are incurred within this fund, charges are allocated back to the department and division on a reimbursement basis.

Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18	INC(DEC) FY 2017-18 OVER FY 2016-17	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	903,087	914,601	1,296,000	1,300,000	4,000	0.31%
Sub-total Operating Revenues	\$903,087	\$914,601	\$1,296,000	\$1,300,000	\$4,000	0.31%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$903,087	\$914,601	\$1,296,000	\$1,300,000	\$4,000	0.31%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	982,518	932,789	1,300,000	1,300,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$982,518	\$932,789	\$1,300,000	\$1,300,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$982,518	\$932,798	\$1,300,000	\$1,300,000		
TOTAL EXPENDITURES/TRANSFERS OUT	\$982,518	\$932,798	\$1,300,000	\$1,300,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$79,431)	(\$18,187)	(\$4,000)		\$4,000	n/a
BEGINNING FUND BALANCE	\$137,630	\$58,199	\$40,012	\$36,012	(\$4,000)	n/a
ENDING FUND BALANCE	\$58,199	\$40,012	\$36,012	\$36,012		
CASH AND CASH EQUIVALENTS	\$88,385	\$106,460	\$102,460	\$102,460		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	9.00%	11.41%	7.88%	7.88%		



Description of the Vehicle Replacement Fund

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to departments and divisions over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

Expenditures

Projected replacements in FY 2017-2018 are expected to be \$1,766,500, which is a 2.59% decrease from FY 2016-17. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund’s assets. It should be noted that replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, it is inspected by Public Services Fleet staff and if the asset is in good condition, it continues in service. Depreciation expense for vehicles and equipment in this fund is projected to be \$1,300,000 for FY 2017-2018.

Class	Age
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

Estimated Ending Fund Balance

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$14,184,486 at June 30, 2018. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18	INC(DEC) FY 2017-18 OVER FY 2016-17	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,587,874	1,586,410	8,350	21,000	12,650	151.50%
Intergovernmental	54,150					
Charges for Services						
Special Assessments						
Miscellaneous			1,747,150	1,891,210	144,060	8.25%
Sub-total Operating Revenues	\$1,642,024	\$1,592,136	\$1,755,500	\$1,912,210	\$156,710	8.93%
Other Financing Sources						
Proceeds of Capital Assets Sales	(\$56,227)	(\$5,721)	13,400			
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources	(\$56,227)	(\$5,721)	\$13,400			
TOTAL REVENUES & OTHER SOURCES	\$1,585,797	1,608,660	\$1,768,900	\$1,912,210	\$156,710	8.93%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services			4,500	7,000	2,500	55.56%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	911,331	999,571	1,813,450	3,066,500	1,253,050	69.10%
Sub-total Operating Expenditures	\$911,331	\$999,571	\$1,835,950	\$3,073,500	\$1,237,550	67.41%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$911,331	\$999,571	\$1,835,950	\$3,073,500	\$1,237,550	67.41%
Transfers Out	\$1,000	5,726				
TOTAL EXPENDITURES/TRANSFERS OUT	\$912,331	\$1,005,297	\$1,835,950	\$3,073,500	\$1,237,550	67.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$673,466	\$603,363	(\$67,050)	(\$1,161,290)	(\$1,080,840)	n/a
BEGINNING FUND BALANCE	\$14,135,997	\$14,809,463	\$15,412,826	\$15,345,776	(\$67,050)	n/a
ENDING FUND BALANCE	\$14,809,463	\$15,412,826	\$15,345,776	\$14,184,486	(\$1,161,290)	n/a
CASH AND CASH EQUIVALENTS	\$9,429,188	\$9,166,035	\$9,098,985	\$9,237,695		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	1,034.66%	911.77%	495.60%	300.66%		



Description of the Health Insurance Fund

The City has established a self-insured health care plan which provides medical benefits to its employees and to employees of affiliated entities. The plan provides each covered person with an annual maximum of \$1,250,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with Wellmark of Iowa. The uninsured risk retention per person is \$100,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$100,000 to reduce its exposure to large losses.

Financial Summary

The City's contribution to the Health Insurance Fund in FY 2017-2018 is projected to be \$5,104,990. Employee and retiree contributions to the fund is projected to be \$832,100 in FY 2017-2018. The City offers three different medical plans depending upon employee classification: standard, wellness and saver plans. Medical claims and premiums for co-insurance are expected to be \$5,931,200 for FY 2017-2018.

Estimated Fund Balance

The City estimates the ending fund balance for the Health Insurance Fund will be approximately \$7,588,000 at June 30, 2018. This balance is reserved for future claims that will not be funded by coinsurance.

Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18	INC(DEC) FY 2017-18 OVER FY 2016-17	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	4,061	18,365	3,400	16,000	12,600	370.59%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	5,505,494	5,574,462	5,484,800	5,937,090	452,290	8.25%
Sub-total Operating Revenues	\$5,509,555	\$5,592,827	\$5,488,200	\$5,953,090	\$464,890	8.47%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$5,509,555	\$5,592,827	\$5,488,200	\$5,953,090	\$464,890	8.47%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	5,276,841	5,569,961	5,485,000	5,931,200	446,200	8.13%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$5,276,841	\$5,569,961	\$5,485,000	\$5,931,200	\$446,200	8.13%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$5,276,841	\$5,569,961	\$5,485,000	\$5,931,200	\$446,200	8.13%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$5,276,841	\$5,569,961	\$5,485,000	\$5,931,200	\$446,200	8.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$232,714	\$22,865	\$3,200	\$21,890	\$18,690	n/a
BEGINNING FUND BALANCE	\$6,825,131	\$7,057,845	\$7,080,710	\$7,083,910	\$3,200	n/a
ENDING FUND BALANCE	\$7,057,845	\$7,080,710	\$7,083,910	\$7,105,800	\$21,890	n/a
CASH AND CASH EQUIVALENTS	\$7,437,945	\$7,563,161	\$7,566,361	\$7,588,251		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	140.95%	135.78%	137.95%	127.94%		



Description of the Worker's Compensation Fund

Effective July 1, 2005, the City established a self-insured plan for its worker's compensation plan. The fund was created to account for premiums and claims paid. The uninsured risk retention is \$400,000 per occurrence. The aggregate retention is 85.5% of the manual premium amount or approximately \$5,495,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Worker's Compensation Fund will be approximately \$5,241,371 at June 30, 2018. This balance is reserved for future claims.

Financial Summary

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	REVISED BUDGET FY 2016-17	BUDGET FY 2017-18	INC(DEC) FY 2017-18 OVER FY 2016-17	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	311,887	258,303	312,000	275,000	(37,000)	(11.86%)
Sub-total Operating Revenues	\$311,887	\$258,303	\$312,000	\$275,000	(\$37,000)	(11.86%)
Other Financing Sources						
Proceeds of Capital Assets Sales						
Contributed Capital Assets						
Transfers In	835,195	675,133	800,000	200,000	(600,000)	(75.00%)
Sub-total Other Financing Sources	\$835,195	\$675,133	\$800,000	\$200,000	(\$600,000)	(75.00%)
TOTAL REVENUES & OTHER SOURCES	\$1,147,082	\$933,436	\$1,112,000	\$475,000	(\$637,000)	(57.28%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	383,989	374,612	470,000	470,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$383,989	\$374,612	\$470,000	\$470,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$383,989	\$374,612	\$470,000	\$470,000		
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$383,989	\$374,612	\$470,000	\$470,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$763,093	\$558,824	\$642,000	\$5,000	(\$637,000)	(99.22%)
BEGINNING FUND BALANCE	\$3,100,646	\$3,863,739	\$4,442,563	\$5,064,563	\$642,000	n/a
ENDING FUND BALANCE	\$3,863,739	\$4,442,563	\$5,064,563	\$5,069,563	\$5,000	n/a
CASH AND CASH EQUIVALENTS	\$4,095,212	\$4,594,371	\$5,236,371	\$5,241,371		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	1,066.49%	1,226.43%	1,114.12%	1,115.18%		

