



# Enterprise Funds



**Enterprise Funds**

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the services are expected to be recovered through user charges.

The funds in this category are as follows:

**Sanitary Sewer Fund**

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

**Solid Waste Fund**

This fund accounts for the operation and maintenance of the City's solid waste collection system.

**Storm Water Utility Fund**

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a particular property contributes to, or uses, the storm sewer system.

**Technology Replacement Fund**

This fund accounts for the future replacement of the City's computer and networking systems. Replacement costs are allocated to the individual cost centers over the life of the equipment.

**Vehicle Maintenance Fund**

This fund accounts for the maintenance of City vehicles. Charges are then allocated to the individual cost centers on a reimbursement basis.

**Vehicle Replacement Fund**

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated to individual cost centers over the life of the asset.

**Health Insurance Fund**

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

**Worker's Compensation Fund**

This fund accounts for worker's compensation premiums and claims.



Financial Summary

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC (DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,869,562	259,895	256,000	323,000	67,000	26.17%
Intergovernmental	125,348	583,547	123,000	13,000	(110,000)	(89.43%)
Charges for Services	14,932,833	15,126,617	14,732,450	15,677,270	944,820	6.41%
Special Assessments						
Miscellaneous	6,747,366	11,795,350	11,086,375	10,333,100	(753,275)	(6.79%)
<b>Sub-total Operating Revenues</b>	<b>\$23,675,109</b>	<b>\$27,765,409</b>	<b>\$26,197,825</b>	<b>\$26,346,370</b>	<b>\$148,545</b>	<b>0.57%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Assets Sales	(\$5,721)	(\$170,720)	\$103,890		(\$103,890)	(100.00%)
Contributed Capital Assets		10,625,061				
Transfers In	8,184,941	6,141,465	13,004,000	10,715,000	(2,289,000)	(17.60%)
<b>Sub-total Other Financing Sources</b>	<b>\$8,179,220</b>	<b>\$16,595,806</b>	<b>\$13,107,890</b>	<b>\$10,715,000</b>	<b>(\$2,392,890)</b>	<b>(18.26%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$31,854,329</b>	<b>\$44,361,215</b>	<b>\$39,305,715</b>	<b>\$37,061,370</b>	<b>(\$2,244,345)</b>	<b>(5.71%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$1,182,426	\$1,304,279	\$1,524,298	\$1,582,197	\$57,899	3.80%
Supplies and Services	15,471,336	15,511,359	16,978,150	18,056,585	1,078,435	6.35%
Universal Commodities	239,141	242,693	248,150	283,450	35,300	14.23%
Capital	3,520,169	4,000,915	6,167,633	6,219,300	51,667	0.84%
<b>Sub-total Operating Expenditures</b>	<b>\$20,413,072</b>	<b>\$21,059,246</b>	<b>\$24,918,231</b>	<b>\$26,141,532</b>	<b>\$1,223,301</b>	<b>4.91%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>	<b>(\$258,937)</b>	<b>2,203,553</b>	<b>\$21,351,188</b>	<b>\$10,440,000</b>	<b>(\$10,911,188)</b>	<b>(51.10%)</b>
<b>Total Expenditures</b>	<b>\$20,154,135</b>	<b>\$23,262,799</b>	<b>\$46,269,419</b>	<b>\$36,581,532</b>	<b>(\$9,687,887)</b>	<b>(20.94%)</b>
<b>Transfers Out</b>	<b>\$7,651,836</b>	<b>\$6,408,753</b>	<b>\$7,318,000</b>	<b>\$10,640,000</b>	<b>\$3,322,000</b>	<b>45.39%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$27,805,971</b>	<b>\$29,671,552</b>	<b>\$53,587,419</b>	<b>\$47,221,532</b>	<b>(\$6,365,887)</b>	<b>(11.88%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$4,048,358</b>	<b>\$14,689,663</b>	<b>(\$14,281,704)</b>	<b>(\$10,160,162)</b>	<b>\$4,121,542</b>	<b>28.86%</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$160,986,494</b>	<b>\$165,034,852</b>	<b>\$179,724,515</b>	<b>\$165,442,811</b>	<b>(\$14,281,704)</b>	
<b>ENDING FUND BALANCE</b>	<b>\$165,034,852</b>	<b>\$179,724,515</b>	<b>\$165,442,811</b>	<b>\$155,282,649</b>	<b>(\$10,160,162)</b>	
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$68,991,539</b>	<b>\$67,481,161</b>	<b>\$55,335,515</b>	<b>\$45,175,353</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>342.32%</b>	<b>290.08%</b>	<b>119.59%</b>	<b>123.49%</b>		



**Description of the Sanitary Sewer Fund**

This fund accounts for the operation and maintenance of the City's sanitary sewer system. The City is a member of the Wastewater Reclamation Authority ("WRA"). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member's wastewater treatment and disposal. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member's respective benefit.

**Major Expenditures**

A majority of operating expenditures consist of payments to the WRA. The City also rents a small section of sewer lines from the City of Clive. The City budgets operating expenditures at 110% over current year estimates, because the WRA traditionally submits its proposed budget to member communities after the communities have already approved and submitted budgets. If there are changes in the allocation formula, or any new initiatives, West Des Moines' share of the WRA operating budget could increase anywhere from 3% to 10%.

<b>WRA Member Communities</b>	<b>Net Budget FY 2019</b>	<b>% of Total</b>
Altoona	\$2,425,124	5.26%
Ankeny	7,350,592	15.95%
Bondurant	695,097	1.51%
Clive	1,837,576	3.99%
Cumming	31,425	0.07%
Des Moines	17,280,798	37.51%
Greenfield Plaza	170,439	0.37%
Johnston	885,210	1.92%
Norwalk	1,256,795	2.73%
Pleasant Hill	608,424	1.32%
Polk City	305,813	0.66%
Polk County	347,347	0.75%
Urbandale Sanitary Sewer District	4,101,862	8.90%
Urbandale-Windsor Heights Sanitary Sewer District	551,345	1.20%
Waukee	1,842,733	4.00%
<b>West Des Moines</b>	<b>6,384,721</b>	<b>13.86%</b>
<b>Total</b>	<b>\$46,075,301</b>	<b>100.00%</b>



Financial Summary

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC (DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	217,237	151,080	203,000	220,000	17,000	8.37%
Intergovernmental		420,603	60,000		(60,000)	(100.00%)
Charges for Services	10,443,664	10,889,405	10,584,500	11,236,820	652,320	6.16%
Special Assessments						
Miscellaneous		1,442,342	563,350		(563,350)	(100.00%)
<b>Sub-total Operating Revenues</b>	<b>\$10,660,901</b>	<b>\$12,903,430</b>	<b>\$11,410,850</b>	<b>\$11,456,820</b>	<b>\$45,970</b>	<b>0.40%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets	1,434,102					
Transfers In	5,858,877	3,684,495	5,066,000	2,290,000	(\$2,776,000)	(54.80%)
<b>Sub-total Other Finance Sources</b>	<b>\$7,292,979</b>	<b>\$3,684,495</b>	<b>\$5,066,000</b>	<b>\$2,290,000</b>	<b>(\$2,776,000)</b>	<b>(54.80%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$17,953,880</b>	<b>\$16,587,925</b>	<b>\$16,476,850</b>	<b>\$13,746,820</b>	<b>(\$2,730,030)</b>	<b>(16.57%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$677,648	\$659,295	\$803,315	\$862,356	\$59,041	7.35%
Supplies and Services	6,420,101	6,695,223	6,952,745	7,222,630	269,885	3.88%
Universal Commodities	113,232	124,525	117,950	159,150	41,200	35.93%
Capital	1,731,913	1,752,696	2,057,013	1,774,000	(283,013)	(13.76%)
	<b>\$8,955,308</b>	<b>\$9,231,739</b>	<b>\$9,931,023</b>	<b>\$10,018,136</b>	<b>\$87,113</b>	<b>0.88%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>	<b>\$329,293</b>	<b>\$622,972</b>	<b>\$7,895,790</b>	<b>\$2,290,000</b>	<b>(\$5,605,790)</b>	<b>(71.00%)</b>
<b>Total Expenditures</b>	<b>\$9,284,601</b>	<b>\$9,854,711</b>	<b>\$17,826,813</b>	<b>\$12,308,136</b>	<b>(\$5,518,677)</b>	<b>(30.96%)</b>
<b>Transfers Out</b>	<b>\$4,397,661</b>	<b>\$3,668,729</b>	<b>\$2,168,000</b>	<b>\$2,390,000</b>	<b>\$222,000</b>	<b>10.24%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$13,682,262</b>	<b>\$13,523,440</b>	<b>\$19,994,813</b>	<b>\$14,698,136</b>	<b>(\$5,296,677)</b>	<b>(26.49%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$4,271,618</b>	<b>\$3,064,485</b>	<b>(\$3,517,963)</b>	<b>(\$951,316)</b>	<b>(\$2,566,647)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$91,654,221</b>	<b>\$95,925,839</b>	<b>\$98,990,324</b>	<b>\$95,472,361</b>	<b>(\$3,517,963)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$95,925,839</b>	<b>\$98,990,324</b>	<b>\$95,472,361</b>	<b>\$94,521,045</b>	<b>(\$951,316)</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$38,983,740</b>	<b>\$39,247,929</b>	<b>\$35,729,966</b>	<b>\$34,778,650</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>419.88%</b>	<b>398.67%</b>	<b>200.43%</b>	<b>282.57%</b>		





## Solid Waste Fund

This fund is managed by the Public Services Department and accounts for the operation and maintenance of the City's solid waste collection system. Metro Waste Authority, a regional waste collection agency, administers the City's residential solid waste disposal, while Waste Connections is the current contract hauler for the City. Solid waste collection services is available to West Des Moines residents living in single family homes up to and including 4-plex units. In addition to collection, a variety of other special services are provided, including the following:

**Curb It! Recycling** is a service that provides residents with the convenience of a wheeled container for the collection of approved recyclable materials. Collection of these materials occurs every other week.

**Hazardous Waste Pick-Up** offers house-side collection for items such as lead and oil-based paints (not latex), chemicals (insecticides, poison, and solvents), lawn care products, compact fluorescent light bulbs, sharps and cleaners. Residents can sign up on an as-needed basis, and there is a \$25 per use fee. Collection of the materials takes place on the second Friday of each month.

**Spring Clean Up** is an annual event that provides the opportunity to dispose of items that do not fit in the garbage carts, and is available to all West Des Moines residents who are eligible for City provided solid waste collection.

**Solid Waste Events** allows citizens to dispose of appliances, tires, metal, and hazardous materials. These special events occur periodically throughout the year and are collected at a designated location, such as the West Des Moines Public Works Facility or City Hall and then are taken to regional collection centers.

**Winter Yard Waste and Christmas Tree Collection** allows citizens to dispose of yard waste and Christmas trees during the two weeks following Christmas Day.

**Premium Yard Waste Collection** is an optional service that provides residents with the convenience of a wheeled container for the weekly collection of yard waste during the yard waste season. Residents must purchase the wheeled container and an annual sticker in order participated in this collection service.

Budget objectives for FY 2018-2019 are to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

### Financial Summary

Revenue in FY 2018-2019 from solid waste charges is expected to be approximately \$1,860,000.



**Financial Summary**

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC (DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property		1,428		1,000	1,000	
Intergovernmental						
Charges for Services	1,847,149	1,877,166	1,859,950	1,900,300	40,350	2.175
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,847,149</b>	<b>\$1,878,594</b>	<b>\$1,859,950</b>	<b>\$1,901,300</b>	<b>\$41,350</b>	<b>2.22%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Assets Sales						
Contributed Capital Assets						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,847,149</b>	<b>\$1,878,594</b>	<b>\$1,859,950</b>	<b>\$1,901,300</b>	<b>\$41,350</b>	<b>2.22%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	1,783,951	1,804,263	2,001,500	2,001,500		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$1,783,951</b>	<b>\$1,804,263</b>	<b>\$2,001,500</b>	<b>\$2,001,500</b>		
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,783,951</b>	<b>\$1,804,263</b>	<b>\$2,001,500</b>	<b>\$2,001,500</b>		
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,783,951</b>	<b>\$1,804,263</b>	<b>\$2,001,500</b>	<b>\$2,001,500</b>		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$63,198</b>	<b>\$74,331</b>	<b>(\$141,550)</b>	<b>(\$100,200)</b>	<b>\$41,350</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$658,037</b>	<b>\$721,235</b>	<b>\$795,566</b>	<b>\$654,016</b>	<b>(\$141,550)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$721,235</b>	<b>\$795,566</b>	<b>\$654,016</b>	<b>\$553,816</b>	<b>(\$100,200)</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$426,257</b>	<b>\$375,717</b>	<b>\$234,167</b>	<b>\$133,967</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>23.89%</b>	<b>20.82%</b>	<b>11.70%</b>	<b>6.69%</b>		



**Description of the Storm Water Utility Fund**

The FY 2017-2018 budget reflects the twelfth full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$2,317,000.





Financial Summary

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC (DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	19,579	23,356	16,000	35,000	19,000	18.75%
Intergovernmental	125,348	37,444	63,000	13,000	(50,000)	(79.37%)
Charges for Services	2,333,519	2,360,047	2,288,000	2,540,150	252,150	11.02%
Miscellaneous			413,225		(413,225)	(100.00%)
<b>Sub-total Operating Revenues</b>	<b>\$2,478,446</b>	<b>\$2,420,846</b>	<b>\$2,780,225</b>	<b>\$2,588,150</b>	<b>(\$192,075)</b>	<b>(6.91%)</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets	1,849,006	12,135,227				
Transfers In	1,650,931	2,446,870	7,738,000	8,150,000	412,000	5.32%
<b>Sub-total Other Financing Sources</b>	<b>\$3,499,937</b>	<b>\$14,582,097</b>	<b>\$7,738,000</b>	<b>\$8,150,000</b>	<b>\$412,000</b>	<b>5.32%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$5,978,383</b>	<b>\$17,002,943</b>	<b>\$10,518,225</b>	<b>\$10,738,150</b>	<b>\$219,925</b>	<b>2.09%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$504,778	\$644,985	\$720,983	\$719,841	(\$1,142)	(0.16%)
Supplies and Services	401,592	332,484	312,705	362,455	49,750	15.91%
Universal Commodities	114,240	118,168	130,200	124,300	(5,900)	(4.53%)
Capital	888,108	1,015,110	756,500	834,000	77,500	10.24%
<b>Sub-total Operating Expenditures</b>	<b>\$1,908,718</b>	<b>\$2,110,747</b>	<b>\$1,920,388</b>	<b>\$2,040,596</b>	<b>\$120,208</b>	<b>6.26%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>	<b>\$355,863</b>	<b>\$1,580,581</b>	<b>\$13,455,398</b>	<b>\$8,150,000</b>	<b>(\$5,305,398)</b>	<b>(39.43%)</b>
<b>Total Expenditures</b>	<b>\$2,264,580</b>	<b>\$3,691,328</b>	<b>\$15,375,786</b>	<b>\$10,190,596</b>	<b>(\$5,185,190)</b>	<b>(33.72%)</b>
<b>Transfers Out</b>	<b>\$1,787,233</b>	<b>\$2,403,137</b>	<b>\$5,150,000</b>	<b>\$8,250,000</b>	<b>\$3,100,000</b>	<b>60.19%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$4,051,813</b>	<b>\$6,094,465</b>	<b>\$20,525,786</b>	<b>\$18,440,596</b>	<b>(\$2,085,190)</b>	<b>(10.16%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,926,570</b>	<b>\$10,908,478</b>	<b>(\$10,007,561)</b>	<b>(\$7,702,446)</b>	<b>(\$2,305,115)</b>	<b>(23.03%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$38,505,096</b>	<b>\$40,431,666</b>	<b>\$51,340,144</b>	<b>\$41,332,583</b>	<b>(\$9,523,601)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$40,431,666</b>	<b>\$51,340,144</b>	<b>\$41,332,583</b>	<b>\$33,630,137</b>	<b>(\$7,702,446)</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$7,197,367</b>	<b>\$4,439,532</b>	<b>(\$3,431,971)</b>	<b>(\$11,134,417)</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>334.06%</b>	<b>120.27%</b>	<b>(22.32%)</b>	<b>(109.26%)</b>		



**Description of the Technology Replacement Fund**

The Technology Replacement Fund was established to finance the replacement of computer and network systems. The Technology Replacement Fund is not intended to finance the purchase and replacement of personal computing workstations, printers, copiers, cabling, or personal devices such as tablets and smart phones.

Once an asset is replaced or purchased from this fund, replacement costs are allocated back to the Information Technology Services cost centers over the useful life of the underlying asset. When the equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced. The first year of this fund, \$1,000,000 was transferred to establish the fund, and it is expected that \$100,000 will be allocated to the fund annually to build up the replacement fund balance as necessary.



**Financial Summary**

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC (DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property		3,568				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous			300,000	300,000		
<b>Sub-total Operating Revenues</b>		<b>\$3,568</b>	<b>\$300,000</b>	<b>\$300,000</b>		
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			<b>\$300,000</b>	<b>\$300,000</b>		
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital		30,116		375,000	375,000	
<b>Sub-total Operating Expenditures</b>		<b>\$30,116</b>		<b>\$375,000</b>	<b>\$375,000</b>	
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>		<b>\$30,116</b>		<b>\$375,000</b>	<b>\$375,000</b>	
<b>Transfers Out</b>		<b>\$326,786</b>				
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>		<b>\$356,902</b>		<b>\$375,000</b>	<b>\$375,000</b>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>(\$353,334)</b>	<b>\$300,000</b>	<b>(\$75,000)</b>	<b>(\$375,000)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$646,666</b>	<b>\$946,666</b>	<b>\$300,00</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$1,000,000</b>	<b>\$646,666</b>	<b>\$946,666</b>	<b>\$871,666</b>	<b>(\$75,000)</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$1,000,000</b>	<b>\$646,666</b>	<b>\$946,666</b>	<b>\$871,666</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>n/a</b>	<b>2,147.25%</b>	<b>n/a</b>	<b>232.44%</b>		



**Description of the Vehicle Maintenance Fund**

This fund accounts for the maintenance and fuel charges for City vehicles. Once maintenance expenditures are incurred within this fund, charges are allocated back to the department and division on a reimbursement basis.



**Financial Summary**

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC (DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	914,601	886,102	1,300,000	1,300,000		
<b>Sub-total Operating Revenues</b>	<b>\$914,601</b>	<b>\$886,102</b>	<b>\$1,300,000</b>	<b>\$1,300,000</b>		
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$914,601</b>	<b>\$886,102</b>	<b>\$1,300,000</b>	<b>\$1,300,000</b>		
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	932,789	920,139	1,300,000	1,300,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$932,789</b>	<b>\$920,139</b>	<b>\$1,300,000</b>	<b>\$1,300,000</b>		
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$932,798</b>	<b>\$920,139</b>	<b>\$1,300,000</b>	<b>\$1,300,000</b>		
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$922,798</b>	<b>\$920,139</b>	<b>\$1,300,000</b>	<b>\$1,300,000</b>		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$18,187)</b>	<b>(\$34,037)</b>				<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$58,199</b>	<b>\$40,012</b>	<b>\$5,975</b>	<b>\$5,975</b>		<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$40,012</b>	<b>\$5,975</b>	<b>\$5,975</b>	<b>\$5,975</b>		
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$106,460</b>	<b>\$33,268</b>	<b>\$33,268</b>	<b>\$33,268</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>11.41%</b>	<b>3.62%</b>	<b>2.56%</b>	<b>2.56%</b>		



**Description of the Vehicle Replacement Fund**

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to departments and divisions over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

**Expenditures**

Projected replacements in FY 2018-2019 are expected to be \$1,642,300, which is a 20.05% decrease from FY 2017-18. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund’s assets. It should be noted that replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, it is inspected by Public Services Fleet staff and if the asset is in good condition, it continues in service. Depreciation expense for vehicles and equipment in this fund is projected to be \$1,594,000 for FY 2018-2019.

<b>Class</b>	<b>Age</b>
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

**Estimated Ending Fund Balance**

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$13,381,868 at June 30, 2019. This fund balance is reserved for future vehicle and equipment replacements.





**Financial Summary**

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC (DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	27,971	38,767	21,000	41,000	20,000	95.24%
Intergovernmental		125,500				
Charges for Services						
Special Assessments						
Miscellaneous	1,586,410	1,699,557	1,910,710	2,018,000	107,290	5.62%
<b>Sub-total Operating Revenues</b>	<b>\$1,614,381</b>	<b>\$1,863,824</b>	<b>\$1,931,710</b>	<b>\$2,059,000</b>	<b>\$127,290</b>	<b>6.59%</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Assets Sales	(\$5,721)	(\$170,720)	\$103,890		(\$103,890)	(100.00%)
Contributed Capital Assets						
Transfers In		10,100				
<b>Sub-total Other Financing Sources</b>	<b>(\$5,721)</b>	<b>(\$160,620)</b>	<b>\$103,890</b>		<b>(\$103,890)</b>	<b>(100.00%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,608,660</b>	<b>\$1,703,204</b>	<b>\$2,035,600</b>	<b>\$2,059,000</b>	<b>\$23,400</b>	<b>1.15%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services		5,250	10,000	10,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	999,571	1,202,992	3,354,120	3,236,300	(117,820)	(3.51%)
<b>Sub-total Operating Expenditures</b>	<b>\$999,571</b>	<b>\$1,208,242</b>	<b>\$3,364,120</b>	<b>\$3,246,300</b>	<b>(\$117,820)</b>	<b>(3.50%)</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$999,571</b>	<b>\$1,208,242</b>	<b>\$3,364,120</b>	<b>\$3,246,300</b>	<b>(\$117,820)</b>	<b>(3.50%)</b>
<b>Transfers Out</b>	<b>\$5,726</b>	<b>\$10,100</b>				
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,005,297</b>	<b>\$1,218,342</b>	<b>\$3,364,120</b>	<b>\$3,246,300</b>	<b>(\$117,820)</b>	<b>(3.50%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$603,363</b>	<b>\$484,861</b>	<b>(\$1,328,520)</b>	<b>(\$1,187,300)</b>	<b>(\$141,220)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$14,809,463</b>	<b>\$15,412,826</b>	<b>\$15,897,688</b>	<b>\$14,569,168</b>	<b>(\$1,328,520)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$15,412,826</b>	<b>\$15,897,688</b>	<b>\$14,569,168</b>	<b>\$13,381,868</b>	<b>(\$1,187,300)</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$9,166,035</b>	<b>\$10,094,867</b>	<b>\$8,766,347</b>	<b>\$7,579,047</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>911.77%</b>	<b>835.50%</b>	<b>261.36%</b>	<b>233.47%</b>		



**Description of the Health Insurance Fund**

The City has established a self-insured health care plan which provides medical benefits to its employees and to employees of affiliated entities. The plan provides each covered person with an annual maximum of \$1,250,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with Wellmark of Iowa. The uninsured risk retention per person is \$100,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$100,000 to reduce its exposure to large losses.

**Financial Summary**

The City's contribution to the Health Insurance Fund in FY 2018-2019 is projected to be \$5,306,000. Employee and retiree contributions to the fund is projected to be \$834,100 in FY 2018-2019. The City offers three different medical plans depending upon employee classification: standard, wellness and saver plans. Medical claims and premiums for co-insurance are expected to be \$6,260,000 for FY 2018-2019.

**Estimated Fund Balance**

The City estimates the ending fund balance for the Health Insurance Fund will be approximately \$8,191,121 at June 30, 2019. This balance is reserved for future claims that will not be funded by coinsurance.



**Financial Summary**

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC(DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	18,365	25,939	16,000	26,000	10,000	62.50%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	5,574,462	6,016,124	6,324,090	6,140,100	(183,990)	(2.91%)
<b>Sub-total Operating Revenues</b>	<b>\$5,592,827</b>	<b>\$6,042,063</b>	<b>\$6,340,090</b>	<b>\$6,166,100</b>	<b>(\$173,990)</b>	<b>(2.74%)</b>
<b>Other Financing Sources</b>						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$5,592,827</b>	<b>\$6,042,063</b>	<b>\$6,340,090</b>	<b>\$6,166,100</b>	<b>(\$173,990)</b>	<b>(2.74%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	5,569,961	5,246,642	5,931,200	6,260,000	328,800	5.54%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$5,569,961</b>	<b>\$5,246,642</b>	<b>\$5,931,200</b>	<b>\$6,260,000</b>	<b>\$328,800</b>	<b>5.54%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$5,569,961</b>	<b>\$5,246,642</b>	<b>\$5,931,200</b>	<b>\$6,260,000</b>	<b>\$328,800</b>	<b>5.54%</b>
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$5,569,961</b>	<b>\$5,246,642</b>	<b>\$5,931,200</b>	<b>\$6,260,000</b>	<b>\$328,800</b>	<b>5.54%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$22,865</b>	<b>\$795,421</b>	<b>\$408,890</b>	<b>(\$93,900)</b>	<b>(\$502,790)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$7,057,845</b>	<b>\$7,080,710</b>	<b>\$7,876,131</b>	<b>\$8,285,021</b>	<b>\$408,890</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$7,080,710</b>	<b>\$7,876,131</b>	<b>\$8,285,021</b>	<b>\$8,191,121</b>	<b>(\$93,900)</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$7,563,161</b>	<b>\$8,146,250</b>	<b>\$8,555,140</b>	<b>\$8,461,240</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>135.78%</b>	<b>155.27%</b>	<b>144.24%</b>	<b>135.16%</b>		



**Description of the Worker's Compensation Fund**

Effective July 1, 2005, the City established a self-insured plan for its worker's compensation plan. The fund was created to account for premiums and claims paid. The uninsured risk retention is \$400,000 per occurrence. The aggregate retention is 85.5% of the manual premium amount or approximately \$5,495,000.

**Estimated Fund Balance**

The City estimates the ending fund balance for the Worker's Compensation Fund will be approximately \$4,127,023 at June 30, 2019. This balance is reserved for future claims.



**Financial Summary**

	ACTUAL FY 2015-16	ACTUAL FY 2016-17	REVISED BUDGET FY 2017-18	BUDGET FY 2018-19	INC (DEC) FY 2018-19 OVER FY 2017-18	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property		15,757				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	258,303	241,059	275,000	275,000		
<b>Sub-total Operating Revenues</b>	<b>\$258,303</b>	<b>\$256,816</b>	<b>\$275,000</b>	<b>\$275,000</b>		
<b>Other Financing Sources</b>						
Proceeds of Capital Assets Sales						
Contributed Capital Assets						
Transfers In	675,133		200,000	275,000	75,000	37.50%
<b>Sub-total Other Financing Sources</b>	<b>\$675,133</b>	<b>\$256,816</b>	<b>\$200,000</b>	<b>\$275,000</b>	<b>\$75,000</b>	<b>37.50%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$933,436</b>	<b>\$256,816</b>	<b>\$475,000</b>	<b>\$550,000</b>	<b>\$75,000</b>	<b>15.79%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	374,612	507,356	470,000	600,000	130,000	27.66%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$374,612</b>	<b>\$507,356</b>	<b>\$470,000</b>	<b>\$600,000</b>	<b>\$130,000</b>	<b>27.66%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$374,612</b>	<b>\$507,356</b>	<b>\$470,000</b>	<b>\$600,000</b>	<b>\$130,000</b>	<b>27.66%</b>
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$374,612</b>	<b>\$507,356</b>	<b>\$470,000</b>	<b>\$600,000</b>	<b>\$130,000</b>	<b>27.66%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$558,824</b>	<b>(\$250,540)</b>	<b>\$5,000</b>	<b>(\$50,000)</b>	<b>(\$55,000)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$3,863,739</b>	<b>\$4,442,563</b>	<b>\$4,172,023</b>	<b>\$4,177,023</b>	<b>\$5,000</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$4,442,563</b>	<b>\$4,172,023</b>	<b>\$4,177,023</b>	<b>\$4,127,023</b>	<b>(\$55,000)</b>	<b>n/a</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$4,594,371</b>	<b>\$4,496,932</b>	<b>\$4,501,932</b>	<b>\$4,451,932</b>		
<b>CASH AND CASH EQUIVALENTS % OF EXPENDITURES</b>	<b>1,226.43%</b>	<b>886.35%</b>	<b>957.86%</b>	<b>741.99%</b>		

