CITY OF WEST DES MOINES
CITY COUNCIL MEETING COMMUNICATION

ITEM: Public Hearing
FY 2019-20 Operating and Capital Budgets

DATE: February 19, 2019

FINANCIAL IMPACT: The FY 2019-20 fiscal budgets are comprised of basic operating expenditures totaling $75,773,235, business/proprietary expenses of $52,991,602, debt service expenditures of $24,102,365, and capital improvement expenditures of $68,210,008, for a total budget of $221,077,210.

BACKGROUND: FY 2019-20 Operating and Capital Budgets, as proposed, are a product of numerous meetings between citizens, elected officials, and staff, during which revenues, expenditures, and projects have been reviewed. Included in the list of meetings was a full-Council workshop held on Saturday, January 26, 2019. The budgets as proposed consist of several initiatives designed to maintain service levels.

FY 2019-20 Budget Highlights

- The proposed budget, as published, maintains the current property tax rate of $11.79 per thousand. However, the overall city levy rate will be able to be reduced from a base need of $12.00 down to $11.77 as a result of the Local Option Sales and Services Tax (LOSST) which is now being collected in Dallas County. The ballot language for the Dallas County election required at least 50% all revenue collected to be applied directly against the levy rate. 50% of the estimated revenue is $1.2 million, which represents an equivalent levy rate of $0.23.

- A similar election with similar ballot language is proposed for the Polk County portion of West Des Moines on March 5, 2019, and should the measure pass, the levy rate would be reduced further, as follows:

Levies:		
General Fund	$ 10.01	
Police/Fire Retirement	0.46	
Debt Service	1.95	
Total Levy Required	**12.00**	
Less:		
Dallas County LOSST applied	<0.23>	
Polk County LOSST applied	<0.75>	
FY 19-20 City Tax Rate	**11.02**	-8.2%

In keeping with the City Council directive to implement the reduction immediately, the new rate would take effect July 1, 2019, even though any Polk County LOSST revenue would begin to flow to the City monthly with an approximate lag time of 30 days (first revenue received July 31).

- Nine (9) new positions are being recommended in the proposed budget as well as one budgetary adjustment to an existing position

    - The Fire Department will add 2 Fire Fighters which works towards the goal of meeting coverage at all 5 city fire stations.

    - The Police Department will add 2 Police Officers in order to meet ever increasing demands. Council will recall a Police Department assessment was completed in 2017 and the results indicated a need for several new officers. Adding theses officers represents a step towards that

goal.

- Westcom will add a 2 Dispatchers in order to meter ever-increasing demands of 911 calls and as the Westcom cities continue to expand their public safety departments. The Westcom positions were approved by the Westcom Management Committee, a group which consists of representatives from all the Westcom Cities.

- Public Services will add a 2 Public Services Operators. The Public Services Operator positions are needed to accommodate the significant growth of the City's infrastructure over the past several years.

- The Library will add 1 Library Assistant who will be tasked with managing a variety of the customer service desks within the Library, allowing for greater customer service coverage during their hours of business. This position will start employment no earlier than January 1, 2020. The Library will also upgrade the existing half-time Teen Area Assistant to full-time in order to prepare and program for the future completion of the new teen area within the Library.

- Staff and Council continued to focus on long-term financial planning. The recently-completed FY 2019-20 budget processes also included preliminary projections for FY 2020-21, which includes several CIP projects spanning multiple years.

- Recommended budget for staff positions consists of 269 employees covered under bargaining unit agreements and 202.75 full-time equivalent non-union employees. Continuing a policy implemented in 2010, newly-hired full-time employees continue to be enrolled in the two health plans added at that time. Some bargaining unit employees can enroll in the City's health plan, but those employees contribute at a higher percentage. Pension benefits remain under purview of the State.

- Five of the employee bargaining units are under contract into FY 2019-20. Terms of this contract have been factored into the City's budgeted personnel costs as follows:

Bargaining Unit	Wage and Salary Adjustment
IAPFF-EMS	2.75% on July 1, 2019
IAPFF-Fire	3.00% on July 1, 2019
IUOE-Public Services & Engineering	2.75% on July 1, 2019
Teamsters-Police	2.75% on July 1, 2019
Teamsters-Westcom	2.75% on July 1, 2019

  In addition to these adjustments, a number of bargaining unit employees are eligible to receive increases (dependent upon performance and employee classification). The effect of these adjustments is included. Non-union employees who have not reached their maximum pay level may be eligible to receive an increase based on job performance.

- The proposed budget reflects a decrease in the contribution rate for the Municipal Fire and Police Retirement System of Iowa (MFPRSI). The City's contribution rate of covered wages for FY 2019-20 will be 24.41% as compared to 26.02% for FY 2018-19. The proposed budget also reflects no change in the contribution rate for Iowa Public Employees Retirement System (IPERS) for regular class employees, employees in the protective class (EMS staff and part-time fire fighters) will see a decrease. The City's contribution rate for IPERS regular employees will remain at 9.44% for FY 2019-20 and protective class employees will be 9.91% a decrease from 10.21% in FY 2018-19. Nearly all pension guidelines are under the purview of the State.

- The budget assumes that the City will receive approximately $7.68 million dollars in Road Use Tax Funds during FY 2019-20. Approximately $6.78 million of the Road Use Tax Funds are being utilized for street related expenditures (CIP and operating), and the remaining funds are planned to be used to cover street lighting costs and repayment of debt related to Iowa Highway 5 construction.

- The FY 2019-20 Capital Improvement Plan includes the following major projects:
    - West Public Services Facility
    - Railroad Park Restrooms
    - Valley View Park Site Grading, Utilities, & North Roadway
    - Mills Civic Parkway Reconstruction – S. 81st Street to S. 91st Street
    - Booneville Road Reconstruction – S. 88th Street to West of S. 100th Street
    - Grand Avenue – S. Jordan Creek Parkway to S. 88th Street
    - Grand Avenue - 1st Street to 6th Street
    - S. 88th Street Reconstruction – Cascade Avenue to Coachlight Drive
    - MidAmerican Energy RecPlex
    - Library Renovations

- The proposed budget reflects the carryover of cash to ensure that the City maintains prudent general fund balance reserves. With total revenues of $72,640,741 and total expenditures of $80,685,856, the City's General Fund balance on June 30, 2020, will be $21,827,869, or 31.85% of annual operating expenditures.

Outlook for FY 2019-20 and Beyond

The starting point for all projections was a desire to deliver comparable levels of to residents, utilize responsible revenue assumptions, and to maintain adequate reserves. In addition, the City Council has indicated that maintaining the current general fund tax rate is an equal priority to maintaining prudent fund balances and providing quality services.

Major areas which staff remains concerned include: a very likely reduction or elimination of the commercial tax rollback backfill from the State of Iowa, a continued reduction in tax revenues from multi-family properties, costs of mandated pension contributions, and escalating health insurance costs and related, mandated Federal requirements. Important variables going forward are modifications to calculating commercial and multi-family residential property taxes as well as possible changes to laws concerning Tax Increment Financing.

Documents detailing the FY 2019-20 proposed operating and capital budgets are included with this item.

RECOMMENDATION:

1. Conduct Public Hearing
2. Motion to delay approval of Resolution approving the FY 2019-20 Operating and Capital Budgets until March 11, 2019, when results of the Polk County Election will be known.

Lead Staff Member: Chris Hamlett, Budget Analyst CH

STAFF REVIEWS

Department Director	Tim Stiles, Finance Director TS
Appropriations/Finance	
Legal	
Agenda Acceptance	KR

PUBLICATION(S) (if applicable)

Published In	The Des Moines Register
Dates(s) Published	February 8, 2019

SUBCOMMITTEE REVIEW (if applicable)

Committee	Council Workshop		
Date Reviewed	January 26, 2019		
Recommendation	(Yes)	No	Split

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of **West Des Moines**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers at City Hall

on 2/19/2019 *at* 5:30 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.79000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-222-3600
phone number

Tim Stiles
City Clerk/Finance Officer's NAME

		Budget FY 2020	Re-estimated FY 2019	Actual FY 2018
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	61,509,236	57,066,411	54,086,843
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	61,509,236	57,066,411	54,086,843
Delinquent Property Taxes	4	0	0	10,731
TIF Revenues	5	16,241,444	17,822,026	13,531,467
Other City Taxes	6	7,794,640	7,201,884	5,065,449
Licenses & Permits	7	1,755,800	1,703,300	1,904,626
Use of Money and Property	8	1,960,069	1,059,500	2,457,805
Intergovernmental	9	21,829,571	21,675,529	22,239,744
Charges for Fees & Service	10	22,551,800	21,593,826	21,988,507
Special Assessments	11	125,000	100,000	142,102
Miscellaneous	12	11,692,046	13,333,000	20,219,963
Other Financing Sources	13	24,425,000	43,669,205	99,046,867
Transfers In	14	112,148,569	81,740,899	87,641,488
Total Revenues and Other Sources	**15**	282,033,175	266,965,580	328,335,592
Expenditures & Other Financing Uses				
Public Safety	16	33,188,943	31,491,048	29,050,020
Public Works	17	10,970,683	10,989,223	9,240,889
Health and Social Services	18	1,340,460	1,338,981	1,179,617
Culture and Recreation	19	10,628,702	10,294,246	8,713,475
Community and Economic Development	20	9,506,413	10,037,701	10,425,492
General Government	21	9,967,144	11,950,083	8,459,701
Debt Service	22	24,273,255	25,919,632	28,788,919
Capital Projects	23	68,210,008	108,296,885	43,414,199
Total Government Activities Expenditures	24	168,085,608	210,317,799	139,272,312
Business Type / Enterprises	25	52,991,602	59,035,274	24,824,220
Total ALL Expenditures	**26**	221,077,210	269,353,073	164,096,532
Transfers Out	27	112,148,569	81,740,899	87,641,488
Total ALL Expenditures/Transfers Out	**28**	333,225,779	351,093,972	251,738,020
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	-51,192,604	-84,128,392	76,597,572
Beginning Fund Balance July 1	30	253,234,961	337,363,353	260,765,781
Ending Fund Balance June 30	**31**	202,042,357	253,234,961	337,363,353

Form 631 B

CITY OF **West Des Moines**

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2020

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	42,105,136	8,327,404		11,076,696	0			61,509,236	57,066,411	54,086,843
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	42,105,136	8,327,404		11,076,696	0			61,509,236	57,066,411	54,086,843
Delinquent Property Taxes	4								0	0	10,731
TIF Revenues	5			16,241,444					16,241,444	17,822,026	13,531,467
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	424,768	84,045		100,827	0			609,640	613,520	627,272
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	235,000							235,000	263,000	254,708
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	4,550,000							4,550,000	4,300,000	4,180,160
Other ***Local Option Taxes***	12		2,400,000						2,400,000	2,025,364	3,309
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	5,209,768	2,484,045		100,827	0			7,794,640	7,201,884	5,065,449
Licenses & Permits	14	1,755,800							1,755,800	1,703,300	1,904,626
Use of Money & Property	15	942,200	82,800	25,000	65,000			845,069	1,960,069	1,059,500	2,457,805
Intergovernmental:											
Federal Grants & Reimbursements	16	17,000	380,000			2,320,000			2,717,000	903,526	3,450,475
Road Use Taxes	17		7,688,461						7,688,461	7,624,920	7,889,959
Other State Grants & Reimbursements	18	1,977,972	636,385	0	511,408	208,300		50,000	3,384,065	3,483,336	4,069,831
Local Grants & Reimbursements	19	2,469,950	51,000			119,000		5,400,095	8,040,045	9,663,747	6,829,479
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	4,464,922	8,755,846	0	511,408	2,647,300		5,450,095	21,829,571	21,675,529	22,239,744
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							11,579,300	11,579,300	11,236,820	11,482,730
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							2,070,000	2,070,000	2,000,300	1,906,192
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							3,140,000	3,140,000	2,708,000	2,465,151
Other Fees & Charges for Service	33	5,717,500	45,000						5,762,500	5,648,706	6,134,434
Subtotal - Charges for Service *(lines 21 thru 33)*	34	5,717,500	45,000		0	0	0	16,789,300	22,551,800	21,593,826	21,988,507
Special Assessments	35					125,000			125,000	100,000	142,102
Miscellaneous	36	828,200	255,100			462,500		10,146,246	11,692,046	13,333,000	20,219,963
Other Financing Sources:											
Regular Operating Transfers In	37	10,129,977	174,950		1,539,189	65,050,208		23,230,000	100,124,324	63,254,845	74,615,791
Internal **TIF** Loan Transfers In	38				11,974,245	50,000			12,024,245	18,486,054	13,025,697
Subtotal ALL Operating Transfers In	39	10,129,977	174,950	0	13,513,434	65,100,208	0	23,230,000	112,148,569	81,740,899	87,641,488
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40					24,400,000			24,400,000	43,576,780	99,074,447
Proceeds of Capital Asset Sales	41	25,000							25,000	92,425	-27,580
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	10,154,977	174,950	0	13,513,434	89,500,208	0	23,230,000	136,573,569	125,410,104	186,688,355
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)***	43	71,178,503	20,125,145	16,266,444	25,267,365	92,735,008	0	56,460,710	282,033,175	266,965,580	328,335,592
Beginning Fund Balance July 1	44	31,969,862	17,734,014	3,330,883	3,272,489	33,280,448	0	163,647,265	253,234,961	337,363,353	260,765,781
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	103,148,365	37,859,159	19,597,327	28,539,854	126,015,456	0	220,107,975	535,268,136	604,328,933	589,101,373

Form 631 A P1

CITY OF West Des Moines

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2020

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,309,470	1,565,685						12,875,155	12,253,578	10,057,214
Jail	2								0	0	0
Emergency Management	3	37,100							37,100	37,100	40,372
Flood Control	4	51,100							51,100	51,000	30,540
Fire Department	5	9,257,535	1,295,730						10,553,265	10,141,335	8,998,684
Ambulance	6	5,908,957							5,908,957	5,661,936	5,034,235
Building Inspections	7	1,334,617							1,334,617	1,260,748	1,053,111
Miscellaneous Protective Services	8								0	0	40,612
Animal Control	9	493,483							493,483	397,995	318,762
Other Public Safety	10	1,935,266							1,935,266	1,687,356	3,476,490
TOTAL *(lines 1 - 10)*	11	30,327,528	2,861,415				0		33,188,943	31,491,048	29,050,020
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,604,290							3,604,290	3,090,775	3,666,142
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		732,000						732,000	810,000	737,877
Traffic Control and Safety	15	1,410,736							1,410,736	1,503,217	1,308,596
Snow Removal	16								0	0	27,679
Highway Engineering	17	2,521,255							2,521,255	2,527,800	2,140,356
Street Cleaning	18	110,195							110,195	103,907	101,088
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21	2,592,207							2,592,207	2,953,524	1,259,151
TOTAL *(lines 12 - 21)*	22	10,238,683	732,000				0		10,970,683	10,989,223	9,240,889
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,151,660	188,800						1,340,460	1,338,981	1,179,617
TOTAL *(lines 23 - 29)*	30	1,151,660	188,800				0		1,340,460	1,338,981	1,179,617
CULTURE & RECREATION											
Library Services	31	3,276,541	77,000						3,353,541	3,221,930	2,852,028
Museum, Band and Theater	32								0	0	0
Parks	33	3,223,681	79,600						3,303,281	3,266,061	3,148,652
Recreation	34	3,728,295	15,000						3,743,295	3,577,695	2,388,785
Cemetery	35	12,700							12,700	12,700	18,919
Community Center, Zoo, & Marina	36	195,885							195,885	157,715	146,560
Other Culture and Recreation	37	20,000							20,000	58,145	158,531
TOTAL *(lines 31 - 37)*	38	10,457,102	171,600				0		10,628,702	10,294,246	8,713,475

Form 631 A P2

CITY OF West Des Moines

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2020

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	25,000							25,000	38,060	10,746
Economic Development	40	1,524,890	150,000						1,674,890	1,780,307	4,151,158
Housing and Urban Renewal	41	382,328	578,806						961,134	1,661,305	3,698,853
Planning & Zoning	42	1,407,562							1,407,562	1,467,000	1,093,236
Other Com & Econ Development	43	3,059,720		2,378,107					5,437,827	5,091,029	1,471,499
	44										
TOTAL *(lines 39 - 44)*	45	6,399,500	728,806	2,378,107			0		9,506,413	10,037,701	10,425,492
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,357,975							1,357,975	1,296,755	1,180,943
Clerk, Treasurer, & Finance Adm.	47	1,526,349							1,526,349	1,491,803	1,393,462
Elections	48	25,000							25,000	0	0
Legal Services & City Attorney	49	887,746							887,746	847,438	707,845
City Hall & General Buildings	50	348,965							348,965	1,606,920	353,616
Tort Liability	51	710,500							710,500	600,000	430,045
Other General Government	52	5,110,609							5,110,609	6,107,167	4,393,790
TOTAL *(lines 46 - 52)*	53	9,967,144	0	0			0		9,967,144	11,950,083	8,459,701
DEBT SERVICE	54		170,890		24,102,365				24,273,255	25,919,632	28,788,919
Gov Capital Projects	55					38,950,008			38,950,008	102,046,885	11,915,081
TIF Capital Projects	56					29,260,000			29,260,000	6,250,000	31,499,118
TOTAL CAPITAL PROJECTS	57	0	0	0		68,210,008	0		68,210,008	108,296,885	43,414,199
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	68,541,617	4,853,511	2,378,107	24,102,365	68,210,008	0		168,085,608	210,317,799	139,272,312
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							9,962,392	9,962,392	10,178,666	9,574,732
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	318,762
Landfill/Garbage	64							2,079,000	2,079,000	2,053,500	2,007,770
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							2,115,905	2,115,905	2,512,696	2,178,452
Other Business Type (city hosp., ISF, parking, etc.)	69							15,467,305	15,467,305	17,576,693	10,438,280
Enterprise DEBT SERVICE	70							137,000	137,000	0	0
Enterprise CAPITAL PROJECTS	71							23,230,000	23,230,000	26,713,719	306,224
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							52,991,602	52,991,602	59,035,274	24,824,220
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	68,541,617	4,853,511	2,378,107	24,102,365	68,210,008	0	52,991,602	221,077,210	269,353,073	164,096,532
Regular Transfers Out	75	10,682,001	26,563,134		439,189	53,610,000		8,830,000	100,124,324	63,254,845	74,615,791
Internal TIF Loan / Repayment Transfers Out	76			12,024,245					12,024,245	18,486,054	13,025,697
Total ALL Transfers Out	77	10,682,001	26,563,134	12,024,245	439,189	53,610,000	0	8,830,000	112,148,569	81,740,899	87,641,488
Total Expenditures & Fund Transfers Out (lines 75+76)	78	79,223,618	31,416,645	14,402,352	24,541,554	121,820,008	0	61,821,602	333,225,779	351,093,972	251,738,020
Ending Fund Balance June 30	79	23,924,747	6,442,514	5,194,975	3,998,300	4,195,448	0	158,286,373	202,042,357	253,234,961	337,363,353

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: West Des Moines

Fiscal Year 2020

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	Registration Costs (total)		GO					10,000	10,000		10,000
(2)	G.O. Bonds 2010A - ECP	6,050,000	GO	2/10/2010	10-02-08-16	780,000	33,150		813,150		813,150
(3)	G.O. Bonds 2010C - ECP	7,000,000	GO	6/17/2010	10-06-01-08	845,000	25,350		870,350		870,350
(4)	G.O. Bonds 2011A - ECP	6,900,000	GO	7/29/2011	11-07-25-09	425,000	89,919		514,919		514,919
(5)	G.O. Bonds 2012B - ECP	11,355,000	GO	4/26/2012	12-04-02-11	870,000	71,500		941,500		941,500
(6)	G.O. Bonds 2012D - ECP	7,520,000	GO	6/15/2012	12-06-11-12	550,000	125,700		675,700		675,700
(7)	G.O. Bonds 2013A - ECP	4,385,000	GO	8/9/2013	13-08-05-10	275,000	44,260		319,260		319,260
(8)	G.O. Bonds 2014A - ECP	12,250,000	GO	9/5/2014	14-08-25-17	820,000	230,538		1,050,538		1,050,538
(9)	G.O. Bonds 2015A - ECP (Alluvion Abated)	21,755,000	GO	3/31/2015	15-03-23-14	1,720,000	541,613		2,261,613	2,261,613	0
(10)	G.O. Bonds 2015B - ECP (Alluvion)	12,715,000	GO	3/31/2015	15-03-23-16	1,475,000	229,048		1,704,048	1,704,048	0
(11)	G.O. Bonds 2015C - ECP (Advance Refunding)	3,410,000	GO	3/31/2015	15-03-23-18	615,000	12,300		627,300	627,300	0
(12)	G.O. Bonds 2016A - ECP	9,225,000	GO	6/6/2016	16-5-31-21	685,000	124,950		809,950		809,950
(13)	G.O. Bonds 2016B - ECP (Mills.Microsoft Abated)	13,855,000	GO	6/6/2016	16-5-31-23	1,235,000	444,475		1,679,475	1,679,475	0
(14)	G.O. Bonds 2016C - ECP	7,200,000	GO	11/04/2016	16-10-31-16	765,000	144,150		909,150		909,150
(15)	G.O. Bonds 2016D - ECP (Alluvion)	10,700,000	GO	11/04/2016	16-10-31-18	755,000	299,800		1,054,800	1,054,800	0
(16)	G.O. Bonds 2017A - ECP	7,650,000	GO	8/10/2017	17-08-07-17	440,000	110,038		550,038		550,038
(17)	G.O. Bonds 2017B - ECP (Mills)	4,665,000	GO	8/10/2017	17-08-07-19	630,000	122,250		752,250	752,250	0
(18)	G.O. Bonds 2017C - ECP (Alluvion)	9,130,000	GO	8/10/2017	17-08-07-21	535,000	337,844		872,844	872,844	0
(19)	G.O. Bonds 2017D - ECP (Osmium)	25,555,000	GO	8/10/2017	17-08-07-23	200,000	866,013		1,066,013	1,066,013	0
(20)	G.O. Bonds 2017E - ECP (Advance Refunding)	3,470,000	GO	8/10/2017	17-08-07-25	255,000	121,863		376,863	376,863	0
(21)	G.O. Bonds 2018A - ECP	8,110,000	GO	5/31/2018	18-05-29-14	430,000	264,000		694,000		694,000
(22)	G.O. Bonds 2018B - ECP (Ashworth)	12,540,000	GO	5/31/2018	18-05-29-15	315,000	501,844		816,844	816,844	0
(23)	G.O. Bonds 2018C - ECP (Coachlight)	6,155,000	GO	5/31/2018	18-05-29-16	100,000	223,007		323,007	323,007	0
(24)	G.O. Bonds 2018D - ECP (Osmium)	15,925,000	GO	5/31/2018	18-05-29-17		560,883		560,883	560,883	0
(25)	G.O. Bonds 2018E - ECP (Osmium)	10,565,000	GO	12/13/2018	18-12-10-16		317,494		317,494	317,494	0
(26)	G.OB Bonds 2019 - ECP (Pre-Levy)	10,000,000	GO				3,530,376		3,530,376		3,530,376
(27)	FY 19-20 Commerical & Industrial Replacement		GO						0	511,408	-511,408
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		14,720,000	9,372,365	10,000	24,102,365	12,924,842	11,177,523

TAXABLE VALUATION (January 1, 2018: for the 2019-20 FY)

	POLK	DALLAS	WARREN	MADISON	TOTAL
RESIDENTIAL	1,849,989,014	863,082,116	11,436,709	22,198	2,724,530,037
MULTI-RESIDENTIAL	202,956,149	105,155,054		-	308,111,203
COMMERCIAL	1,022,941,451	1,016,158,550	326,160	3	2,039,426,164
INDUSTRIAL	40,939,805	-	-	-	40,939,805
RAILROADS	5,029,812	-	-	-	5,029,812
UTILITIES - GAS/ELECTRIC	51,506,384	199,791	-	-	51,706,175
UTILITIES - OTHER	6,774,063	1,443,694	171,917	15,420	8,405,094
OTHER	-	-	-	-	-
SUB-TOTAL	3,180,136,678	1,986,039,205	11,934,786	37,621	5,178,148,290
LESS MILITARY	2,500,200	733,392	7,408	-	3,241,000
TOTAL REGULAR	**3,177,636,478**	**1,985,305,813**	**11,927,378**	**37,621**	**5,174,907,290**
TAX INCREMENT DISTRICTS					
Valley Junction 2009	-	-	-	-	-
Historic WDM	1,746,900	-	-	-	1,746,900
4125 Westown	2,503,452		-	-	2,503,452
Westown V	2,161,120	6,475,318	-	-	8,636,438
Microsoft (Mills Sub 7)		24,438,920	-	-	24,438,920
Aviva (Mills Sub 6)		27,240,187	-	-	27,240,187
Mills Parkway		102,678,462	-	-	102,678,462
Global Aviation (Mills Sub 5)		1,696,936	-	-	1,696,936
Jordan Creek			-	-	-
Ashworth Road		58,137,390	-	-	58,137,390
Fuller Road	105,723.00		-	-	105,723
Woodland Hills			-	-	-
Val-Gate			-	-	-
Mills Crossing/Glennan Sq			-	-	-
Midtown	1,455,064		-	-	1,455,064
Alluvion	214,801,308		-	-	214,801,308
Coachlight		35,047,397			35,047,397
Osmium			62,973,180	15,694,467	78,667,647
	-	-	-	-	-
TOTAL TIF DISTRICTS	**222,773,567**	**255,714,610**	**62,973,180**	**15,694,467**	**557,155,824**
TOTAL FOR DEBT SERVICE	**3,400,410,045**	**2,241,020,423**	**74,900,558**	**15,732,088**	**5,732,063,114**
TOTAL AG	1,704,881	4,071,262	849,003	113,893	6,739,039
GRAND TOTAL	**3,402,114,926**	**2,245,091,685**	**75,749,561**	**15,845,981**	**5,738,802,153**
				Population (2016 Estimate)	64,560
				Taxable Valuation per Capita	88,891

ACTUAL VALUATION (January 1, 2018: for the 2019-20 FY)

	POLK	DALLAS	WARREN	MADISON	TOTAL
RESIDENTIAL	3,250,456,295	1,588,664,066	20,093,300	39,000	4,839,252,661
MULTI-RESIDENTIAL	270,785,147	140,889,805			411,674,952
COMMERCIAL	1,140,157,774	1,149,009,936	7,359,420	66,800	2,296,593,930
INDUSTRIAL	45,498,405				45,498,405
RAILROADS	5,588,679				5,588,679
UTILITIES - GAS/ELECTRIC	91,343,973	337,869			91,681,842
UTILITIES - OTHER	6,774,063	1,443,694	171,917	15,420	8,405,094
OTHER	-	-	-	-	-
SUB-TOTAL	4,810,604,336	2,860,345,370	27,624,637	121,220	7,698,695,563
LESS MILITARY	2,500,200	733,392	7,408	-	3,241,000
TOTAL REGULAR	**4,808,104,136**	**2,859,611,978**	**27,617,229**	**121,220**	**7,695,454,563**
TAX INCREMENT DISTRICTS					
Valley Junction 2009					
Historic WDM					
4125 Westown					
Westown V					
Microsoft (Mills Sub 7)					
Aviva (Mills Sub 6)					
Mills Parkway					
Globla Aviation					
Jordan Creek					
Ashworth Road					
Fuller Road					
Woodland Hills					
Val-Gate					
Mills Crossing/Glennan Sq					
Midtown					
Alluvion					
Coachlight					
Osmium					
TOTAL TIF DISTRICTS	**243,873,979**	**256,276,643**	**62,973,180**	**17,371,500**	**580,495,302**
DEBT SVC TOT	**5,051,978,115**	**3,115,888,621**	**90,590,409**	**17,492,720**	**8,275,949,865**
TOTAL AG	3,037,240	7,254,398	1,512,500	202,900	12,007,038
GRAND TOTAL	**5,055,015,355**	**3,123,143,019**	**92,102,909**	**17,695,620**	**8,287,956,903**
				Population (2017 Estimate)	65,608
				Total Valuation Per Capita	126,325

Total Valuation By Tax Increment District Information Is Not Available, Only The Total Tax Increment Valuation By County Is Provided.

REGULAR TAX RATE 11.79000

200	11,177,523
190	1,397,225
400	2,410,060
495	4,604,164
150	592,913
100	41,916,749

DEBT SERVICE	1.95000
EMERGENCY LEVY	0.27000
FIRE/POLICE RETIREMENT	0.46572
EMPLOYEE BENEFITS	0.88971
TORT/LIABILITY INSURANCE	0.11457
GENERAL FUND	8.10000
TOTAL TAX RATE	**11.7900**

HOMESTEADS

Polk County	10,224
Dallas County	3,518
Warren County	42
Madison County	0
Total Homesteads	**13,784**

11.79

City of West Des Moines Personnel by Cluster and Department

POSITIONS STATED IN FULL-TIME EQUIVALENTS (FTE)	BUDGET FY 2016-17	BUDGET FY 2017-18	BUDGET FY 2018-19	BUDGET FY 2019-20	CHANGE FROM FY 2018-19
Authorized Personnel by Department					
Community Enrichment					
Human Services	13.25	13.75	13.75	13.75	0.00
Library	26.50	26.50	27.50	29.00	1.50
Parks & Recreation	16.00	16.00	17.00	17.00	0.00
Sub-total Community Enrichment	**55.75**	**56.25**	**58.25**	**59.75**	**1.50**
Public Safety					
Emergency Medical Services	45.50	48.50	52.95	52.95	0.00
Fire Department	68.50	70.50	72.50	74.50	2.00
Police Department	86.00	86.00	93.00	91.00	(2.00)
Westcom Dispatch	28.75	28.75	32.30	34.30	2.00
WestPet-Animal Control	4.33	4.00	4.00	4.00	0.00
Sub-total Public Safety	**233.08**	**237.75**	**254.75**	**256.75**	**2.00**
Public Services					
Community & Economic Development	4.50	5.00	5.00	5.00	0.00
Development Services	20.50	20.50	22.00	22.00	0.00
Engineering Services	19.00	19.00	19.00	19.00	0.00
Public Services	65.00	64.00	67.00	69.00	2.00
Sub-total Public Services	**109.00**	**108.50**	**113.00**	**115.00**	**2.00**
Support Services					
City Manager's Office	4.00	5.00	5.00	5.00	0.00
City Clerk	1.33	1.34	1.34	2.00	0.66
Finance	9.09	9.41	9.41	8.75	(0.66)
Human Resources	5.50	6.5	6.50	6.50	0.00
Information Technologies Services	12.00	13.00	13.00	13.00	0.00
Legal	4.00	5.00	5.00	5.00	0.00
Sub-total Support Services	**35.92**	**40.25**	**40.25**	**40.25**	**0.00**
Total Authorized Personnel	**433.25**	**442.75**	**466.25**	**471.75**	**5.00**
Authorized Personnel by Fund					
Enterprise Funds	13.90	15.90	48.20	50.20	2.00
Special Revenue Funds	1.25	1.25	1.44	1.25	(0.19)
General Funds	418.10	425.60	416.61	420.30	3.69
Total Authorized Personnel	**433.15**	**442.75**	**466.25**	**471.75**	**5.50**