ITEM: Acceptance of the RISE grant award for S. 85th Street Construction

DATE: August 5, 2019

Resolution - Acceptance of the RISE grant award, and authorizing the Mayor to sign the IDOT agreement on behalf of the City

FINANCIAL IMPACT: The City anticipates using TIF revenues to finance the infrastructure improvements for the Sammons Financial Group, Inc. project at S. 81st Street and Mills Civic Parkway. Staff was successful in receiving $280,127 in grant assistance from the Iowa Department of Transportation through the Revitalize Iowa's Sound Economy (RISE) to offset some of the City's cost to construct South 85th Street. The program is a reimbursement program.

BACKGROUND: Sammons Financial Group, Inc. has started the construction of its new 217,000 square-foot corporate office building located at S. 81st Street and Mills Civic Parkway. In order to support this project, the City is constructing certain infrastructure improvements. Staff was successful in receiving $280,127 in grant funding from the Iowa Department of Transportation's RISE program to assistance the City in offsetting some of our costs.

OUTSTANDING ISSUES (if any): There are no outstanding issues.

RECOMMENDATION: That the City Council pass a resolution, accepting the grant award and authorizes the Mayor to sign the agreement with IDOT.

Lead Staff Member: Clyde E. Evans, AICP, Director of Community and Economic Development

STAFF REVIEWS

Department Director	Clyde E. Evans, Director, Community and Economic Development CEE
Appropriations/Finance	
Legal	SDS
Agenda Acceptance	

PUBLICATION(S) (if applicable)

Published In	N/A
Dates(s) Published	N/A

SUBCOMMITTEE REVIEW (if applicable)

Committee			
Date Reviewed			
Recommendation	Yes	☐ No	

Attachments: Exhibit I Resolution
Exhibit II RISE Agreement – Signature Page

RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WEST DES MOINES, IOWA ACCEPTING THE GRANT AWARD FROM THE IOWA DEPARTMENT OF TRANSPORTATION'S REVITALIZE IOWA'S SOUND ECONOMY PROGRAM (RISE), AND AUTHORIZING THE MAYOR TO SIGN THE AGREEMENT BETWEEN THE IOWA DEPARTMENT OF TRANSPORTATION AND THE CITY OF WEST DES MOINES

WHEREAS, the City Council of West Des Moines on May 6, 2019, directed staff to file a formal application for Revitalize Iowa's Sound Economy ("RISE") Program funds in support of an economic development project that is locating in West Des Moines;

WHEREAS, under the terms of the Iowa Code Section 327H and 315.11, and administrative rules of the Iowa Department of Transportation, the State of Iowa has authorized the making of grants and loans to cities to aid in financing the construction of specific economic development projects:

NOW, THEREFORE, THE CITY COUNCIL OF WEST DES MOINES DOES AS FOLLOWS:

SECTION 1. The City of West Des Moines endorses the location of Sammons Financial Group, Inc. ("Company") in the City of West Des Moines.

SECTION 2. The City of West Des Moines endorses and supports the RISE roadway project for this Company.

SECTION 3. An immediate, non-speculative opportunity exists for permanent job creation.

SECTION 4. The proposed road construction project is necessary for the development of the site that the Company has purchased.

SECTION 5. An immediate commitment is necessary because the project is dependent upon access for movement of employees to and from the proposed site.

SECTION 6. The City Council of West Des Moines accepts the grant award of $280,127 from the Iowa Department of Transportation's RISE program.

SECTION 7. The City Council of West Des Moines authorizes the Mayor to sign the formal agreement between the City and the Iowa Department of Transportation for RISE Program funding.

SECTION 8. The roadway involved in this project will be dedicated to public use in West Des Moines, Iowa.

SECTION 9. The City of West Des Moines assumes jurisdictional responsibility for the new or improved roadway.

SECTION 10. The City of West Des Moines will adequately maintain the road.

PASSED AND APPROVED on the 5th day of August, 2019.

Steven K. Gaer, Mayor

ATTEST:

Ryan T. Jacobson
City Clerk

IN WITNESS WHEREOF, each of the parties hereto has executed Agreement No. 2019-R-011 as of the date shown opposite its signature below.

RECIPIENT: West Des Moines

By: _____ Date_____, _____

Title: ___Mayor_____

CERTIFICATION:

I, _____, certify that I am the Clerk of the city, and that
(Name of City Clerk)

_____, who signed said Agreement for and on behalf of
(Name of Mayor/Signer Above)

the city was duly authorized to execute the same by virtue of a formal resolution duly passed and adopted by the city, on the ____ day of_____, _____.

Signed: _____

City Clerk of West Des Moines, Iowa.

IOWA DEPARTMENT OF TRANSPORTATION
Planning, Programming and Modal Division
800 Lincoln Way, Ames, Iowa 50010

By: _____ Date _____ ___, 20__
Craig Markley
Director
Systems Planning Bureau