CITY OF WEST DES MOINES
CITY COUNCIL MEETING COMMUNICATION

ITEM: Approving Interfund Transfers **DATE:** September 16, 2019

FINANCIAL IMPACT: None

BACKGROUND:. Effective April 13, 2019, an update to the Iowa Administrative Rules Code 545-2 now requires greater disclosures for all interfund transfers including the amount, purpose, and originating and receiving fund. The Finance Department continually reviews the status of the City's General, Road Use Tax, Tax Increment Financing, Capital Project, Debt Service and Enterprise Funds.

The City of West Des Moines did adopt transfer amounts in the 2018-2019 Budget and Exhibit A represents transfers to be authorized as of 6/30/19.

RECOMMENDATION: Approval of Resolution Authorizing Transfer of Funds.

Lead Staff Member: **Lesley Montgomery, Accounting Manager** LM

STAFF REVIEWS

Department Director	Tim Stiles TS
Appropriations/Finance	
Legal	
Agenda Acceptance	KM

PUBLICATION(S) (if applicable)

Published In	Not required
Dates(s) Published	

SUBCOMMITTEE REVIEW (if applicable)

Committee	N/A		
Date Reviewed	N/A		
Recommendation	Yes	No	Split

EXHIBIT A

	From	Fund #	To	Fund #	Project #	Amount	Purpose
1	General	100	Metro Home Imp	115		$ 34,806.00	Charge General Fund for WDM share of expenses (FY18 $7,294 and FY19 $27,512)
2	General	100	Westpet	119		128,698.33	Charge the General Fund for WDM's share of FY19 Westpet expenses
3	Westpet	119	General	100		222,594.30	Move Westpet excess fund balance to General Fund (from prior to 6/30/18)
4	Insurance Levy	150	General	100		2,302.52	Move remaining levied insurance revenues to General Fund
5	Road Use Tax	300	Capital Projects	500	Multiple	7,435,954.94	Reimburse the Capital Project Fund for project expenses incurred in FY19
6	LOST – City Uses	491	Capital Projects	500	0525 004.0510. 024.2018 Constr.	192,519.64	Reimburse the Capital Project fund for project expenses incurred in FY19
7	Sewer Fee Dist-South	615	Sewer Capital Projects	640	0510.033. 2015 Design	112,798.50	Reimburse the Capital Project Fund for project expenses incurred in FY19
8	Sewer Fee Dist-Raccoon River	617	Sewer Capital Projects	640	0510.060. 2015 Design	8,962.50	Reimburse the Capital Project Fund for project expenses incurred in FY19
9	Sewer Fee Dist-Quail/Thorn wood	619	Sewer Capital Projects	640	Multiple	34,319.73	Reimburse the Capital Project Fund for project expenses incurred prior to FY 19
10	Sewer Fee Dist-Grand West	620	Sewer Capital Projects	640	Multiple	227,956.43	Reimburse the Capital Project Fund for project expenses incurred prior to FY 19
11	Sewer Fee Dist-Ashworth Rd	622	Sewer Capital Projects	640	Multiple	29,616.03	Reimburse the Capital Project Fund for project expenses incurred prior to FY 19

RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the City of West Des Moines did adopt transfer amounts in the FY 2018-2019 Budget; and

WHEREAS, Exhibit A represents the transfers to be authorized at this time.

THEREFORE, BE IT RESOLVED BY THE CITY OF WEST DES MOINES, IOWA, that the Accounting Manager be instructed to transfer the appropriate amounts to each fund for the purpose stated in Exhibit A attached.

PASSED AND APPROVED this 16th day of September, 2019.

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Steven K. Gaer, Mayor

ATTEST:

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Ryan T. Jacobson, City Clerk