



ENTERPRISE FUNDS



Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

The funds in this category are as follows:

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

Solid Waste Fund

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Storm Water Utility

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system.

Vehicle Maintenance Fund

This fund accounts for the maintenance of City vehicles. Charges are then allocated back to the individual cost centers on a reimbursement basis.

Vehicle Replacement Fund

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated back to individual cost centers over the life of the asset.

Health Insurance Fund

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

Worker's Compensation Fund

This fund accounts for worker's compensation premiums and claims.

Financial Summary

	ACTUAL FY 2006-07	ACTUAL FY 2007-08	REVISED BUDGET FY 2008-09	BUDGET FY 2009-10	INC(DEC) FY 2009-10 OVER FY 2008-09	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	2,438,158	2,607,018	1,100,000	2,417,050	1,317,050	119.73%
Intergovernmental	205,844	345,967	187,475		(187,475)	(100.00%)
Charges for Services	10,399,984	9,336,422	10,225,000	11,100,000	875,000	8.56%
Special Assessments						
Miscellaneous	10,003,704	6,148,790	6,140,000	6,540,000	400,000	6.51%
Sub-total Operating Revenues	\$23,047,690	\$18,438,196	\$17,652,475	\$20,057,050	\$2,404,575	13.62%
Other Financing Sources						
Proceeds of Long Term Debt	\$8,400	\$28,000				
Transfers In	4,197,926	4,953,433	5,435,538	5,943,405	507,867	9.34%
Sub-total Other Financing Sources	\$4,206,326	\$4,981,433	\$5,435,538	\$5,943,405	\$507,867	9.34%
TOTAL REVENUES & OTHER SOURCES	\$27,254,016	\$23,419,629	\$23,088,013	\$26,000,455	\$2,912,442	12.61%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$559,787	\$684,346	\$592,300	\$829,050	\$236,750	39.97%
Supplies and Services	9,224,260	10,690,751	11,979,684	12,849,450	869,766	7.26%
Universal Commodities	128,996	135,667	142,900	97,455	(45,445)	(31.80%)
Non-Recurring/Non-Capital	168,238	24,120	50,000	50,000		
Capital	764,992	1,246,019	181,850	672,235	490,385	269.66%
Sub-total Operating Expenditures	\$10,846,273	\$12,780,903	\$12,946,734	\$14,498,190	\$1,551,456	11.98%
Debt Service Expenditures	\$770,714	\$765,894	\$454,360	\$457,350	\$2,990	0.66%
Capital Improvement Expenditures	\$4,696,518	\$4,171,157	\$980,000	\$330,000	(\$650,000)	(66.33%)
Total Expenditures	\$16,313,505	\$17,717,953	\$14,381,094	\$15,285,540	\$904,446	6.29%
Transfers Out	\$8,880,272	\$8,812,612	\$6,615,538	\$6,123,405	(\$492,133)	(7.44%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$25,193,777	\$26,530,565	\$20,996,632	\$21,408,945	\$412,313	1.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$2,060,239	(\$3,110,936)	\$2,091,381	\$4,591,510	\$2,500,129	119.54%
BEGINNING FUND BALANCE	\$32,042,466	\$34,102,705	\$30,991,769	\$33,083,150	\$2,091,381	n/a
ENDING FUND BALANCE	\$34,102,705	\$30,991,769	\$33,083,150	\$37,674,660	\$4,591,510	n/a
FUND BALANCE% OF EXPENDITURES	209.05%	174.92%	230.05%	246.47%		



Description of the Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system. For purposes of treatment and disposal of wastewater, the City is a member of the Wastewater Reclamation Authority ("WRA"). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member's wastewater problems. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member's respective benefit.

Major Expenditures

Operating expenditures are comprised of payments to the WRA, and the City of Clive for the rental of a small section of sewer lines. The City budgets operating expenditures at 110% over current year estimates. The reason for this is that the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted their budgets to the county. If there are changes in the allocation formula, or any new initiatives, West Des Moines' share of the WRA operating budget could increase anywhere from 3% to 10%.

WRA Member Communities	Total 2010 Budget	% of Total
Altoona	\$1,049,728	3.89%
Ankeny	2,039,527	7.56%
Bondurant	165,206	0.61%
Clive	897,792	3.33%
Cumming	4,129	0.02%
Des Moines	13,844,253	51.33%
Greenfield Plaza	124,251	0.46%
Johnston	449,152	1.67%
Norwalk	462,031	1.71%
Pleasant Hill	506,187	1.88%
Polk County	437,351	1.62%
Urbandale Sanitary Sewer District	2,221,251	8.24%
Urbandale-Windsor Heights Sanitary Sewer District	489,850	1.82%
Waukee	614,634	2.28%
West Des Moines	3,662,971	13.58%
Total	\$26,968,313	100.00%



Financial Summary

	ACTUAL FY 2006-07	ACTUAL FY 2007-08	REVISED BUDGET FY 2008-09	BUDGET FY 2009-10	INC(DEC) FY 2009-10 OVER FY 2008-09	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	900,775	1,032,899	850,000	750,000	(100,000)	(11.76%)
Intergovernmental			187,475		(187,475)	(100.00%)
Charges for Services	7,787,596	6,225,542	7,000,000	7,500,000	500,000	7.14%
Special Assessments						
Miscellaneous	4,556,254					
Sub-total Operating Revenues	\$13,244,625	\$7,258,441	\$8,037,475	\$8,250,000	\$212,525	2.64%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	3,870,059	4,266,582	5,435,538	5,593,405	157,867	2.90%
Sub-total Other Financing Sources	\$3,870,059	\$4,266,582	\$5,435,538	\$5,593,405	\$157,867	2.90%
TOTAL REVENUES & OTHER SOURCES	\$17,114,684	\$11,525,023	\$13,473,013	\$13,843,405	\$370,392	2.75%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$360,962	\$412,510	\$421,600	\$441,650	\$20,050	4.76%
Supplies and Services	2,794,223	3,304,193	4,696,984	4,868,950	171,966	3.66%
Universal Commodities	59,588	66,259	70,900	25,455	(45,445)	(64.10%)
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$3,214,774	\$3,782,962	\$5,189,484	\$5,336,055	\$146,571	2.82%
Debt Service Expenditures	\$770,714	\$765,894	\$454,360	\$457,350	\$2,990	0.66%
Capital Improvement Expenditures						
Total Expenditures	\$3,985,488	\$4,548,856	\$5,643,844	\$5,793,405	\$149,561	2.65%
Transfers Out	\$8,537,661	\$8,254,834	\$6,320,538	\$5,778,405	(\$542,133)	(8.58%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$12,523,149	\$12,803,690	\$11,964,382	\$11,571,810	(\$392,572)	(3.28%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$4,591,535	(\$1,278,667)	\$1,508,631	\$2,271,595	\$762,964	50.57%
BEGINNING FUND BALANCE	\$17,465,565	\$22,057,100	\$20,778,433	\$22,287,064	\$1,508,631	n/a
ENDING FUND BALANCE	\$22,057,100	\$20,778,433	\$22,287,064	\$24,558,659	\$2,271,595	n/a
FUND BALANCE% OF EXPENDITURES	553.44%	456.78%	394.89%	423.91%		



Solid Waste Fund

This fund is operated by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. In November of 2000, the City outsourced solid waste collection and disposal services to Artistic Waste Services. In addition to collection, a variety of other special services are provided including the following:

Spring Clean Up and Special Pickup, allowing citizens to dispose of large items that are not picked up on normal collection schedules.

Appliance Disposal, allowing citizens to dispose of appliances, which are then taken to regional collection centers.

Christmas Tree Collection, allowing citizens to dispose of Christmas trees for up to two weeks following Christmas Day.

Premium Yard Waste Collection, is an optional service that provides the residents with the convenience of a wheeled container for the weekly collection of yard waste.

Budget objectives for FY 09-10 are to continue to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

Financial Summary

Revenue in FY 09-10 from solid waste charges is expected to be in the range of \$1,625,000.



Financial Summary

	ACTUAL FY 2006-07	ACTUAL FY 2007-08	REVISED BUDGET FY 2008-09	BUDGET FY 2009-10	INC(DEC) FY 2009-10 OVER FY 2008-09	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,493,873	1,635,449	1,625,000	1,625,000		
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,493,873	\$1,635,449	\$1,625,000	\$1,625,000		
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,493,873	\$1,635,449	\$1,625,000	\$1,625,000		
EXPENDITURES						
Operating Expenditures						
Personal Services	(\$1,668)					
Supplies and Services	1,470,073	1,522,130	1,550,000	1,550,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,468,405	\$1,522,130	\$1,550,000	\$1,550,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,468,405	\$1,522,130	\$1,550,000	\$1,550,000		
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,468,405	\$1,522,130	\$1,550,000	\$1,550,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$25,468	\$113,319	\$75,000	\$75,000		
BEGINNING FUND BALANCE	(\$6,415)	\$19,053	\$132,371	\$207,371	\$75,000	n/a
ENDING FUND BALANCE	\$19,053	\$132,371	\$207,371	\$282,371	\$75,000	n/a
FUND BALANCE% OF EXPENDITURES	1.30%	8.70%	13.38%	18.22%		



Description of the Storm Water Utility Fund

The FY 09-10 budget reflects the fourth full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$1,993,000.



Financial Summary

	ACTUAL FY 2006-07	ACTUAL FY 2007-08	REVISED BUDGET FY 2008-09	BUDGET FY 2009-10	INC(DEC) FY 2009-10 OVER FY 2008-09	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	3,923	13,441		18,000	18,000	
Intergovernmental						
Charges for Services	1,118,515	1,475,431	1,600,000	1,975,000	375,000	23.44%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,122,438	\$1,488,872	\$1,600,000	\$1,993,000	\$393,000	24.56%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,122,438	\$1,488,872	\$1,600,000	\$1,993,000	\$393,000	24.56%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$200,493	\$271,836	\$170,700	\$387,400	\$216,700	126.95%
Supplies and Services	131,674	142,306	132,700	130,500	(2,200)	(1.66%)
Universal Commodities	69,408	69,408	72,000	72,000		
Non-Recurring/Non-Capital	168,238	24,120	50,000	50,000		
Capital		24,247				
Sub-total Operating Expenditures	\$569,813	\$531,917	\$425,400	\$639,900	\$214,500	50.42%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$569,813	\$531,917	\$425,400	\$639,900	\$214,500	50.42%
Transfers Out	\$34,185	\$266,031	\$95,000	\$145,000	\$50,000	52.63%
TOTAL EXPENDITURES/TRANSFERS OUT	\$603,998	\$797,948	\$520,400	\$784,900	\$264,500	50.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$518,440	\$690,924	\$1,079,600	\$1,208,100	\$128,500	11.90%
BEGINNING FUND BALANCE	(\$356,552)	\$161,888	\$852,812	\$1,932,412	\$1,079,600	n/a
ENDING FUND BALANCE	\$161,888	\$852,812	\$1,932,412	\$3,140,724	\$1,208,100	n/a
FUND BALANCE% OF EXPENDITURES	28.41%	160.33%	454.26%	490.81%		



Description of the Vehicle Maintenance Fund

This fund accounts for the maintenance and fuel charges for City vehicles. Once maintenance expenditures are incurred within this fund, charges are allocated back to the individual cost centers on a reimbursement basis.

Financial Summary

Increasing fuel costs necessitated a budget amendment for FY 07-08, a similar amendment is expected in FY 08-09 as the magnitude of those increases were unknown at the time of budget adoption.



Financial Summary

	ACTUAL FY 2006-07	ACTUAL FY 2007-08	REVISED BUDGET FY 2008-09	BUDGET FY 2009-10	INC(DEC) FY 2009-10 OVER FY 2008-09	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	205,844	345,967				
Charges for Services						
Special Assessments						
Miscellaneous	829,121	1,167,159	900,000	1,000,000	100,000	11.11%
Sub-total Operating Revenues	\$1,034,965	\$1,513,126	\$900,000	\$1,000,000	\$100,000	11.11%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,034,965	\$1,513,126	\$900,000	\$1,000,000	\$100,000	11.11%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,054,129	1,508,786	900,000	1,000,000	100,000	11.11%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,054,129	\$1,508,786	\$900,000	\$1,000,000	\$100,000	11.11%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,054,129	\$1,508,786	\$900,000	\$1,000,000	\$100,000	11.11%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,054,129	\$1,508,786	\$900,000	\$1,000,000	\$100,000	11.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$19,164)	\$4,340				
BEGINNING FUND BALANCE	(\$63,615)	(\$82,779)	(\$78,439)	(\$78,439)		n/a
ENDING FUND BALANCE	(\$82,779)	(\$78,439)	(\$78,439)	(\$78,439)		n/a
FUND BALANCE% OF EXPENDITURES	(7.85%)	(5.20%)	(8.72%)	(7.84%)		



Description of the Vehicle Replacement Fund

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

Expenditures

Projected replacements in FY 09-10 are expected to be \$672,235, a 269.66% increase from FY 08-09. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund's assets. It should be noted replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, fleet personnel in the Public Works Department must inspect it: if the asset is in good condition, it continues in service.

Class	Age
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

Estimated Ending Fund Balance

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$6,890,875 at June 30, 2010. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2006-07	ACTUAL FY 2007-08	REVISED BUDGET FY 2008-09	BUDGET FY 2009-10	INC(DEC) FY 2009-10 OVER FY 2008-09	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,502,792	1,506,929	200,000	1,599,050	1,399,050	699.53%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,502,792	\$1,506,929	\$200,000	\$1,599,050	\$1,399,050	699.53%
Other Financing Sources						
Proceeds of Long Term Debt	\$8,400	\$28,000				
Transfers In						
Sub-total Other Financing Sources	\$8,400	\$28,000				
TOTAL REVENUES & OTHER SOURCES	\$1,511,192	\$1,534,929	\$200,000	\$1,599,050	\$1,399,050	699.53%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	764,992	1,221,772	181,850	672,235	490,385	269.66%
Sub-total Operating Expenditures	\$764,992	\$1,221,772	\$181,850	\$672,235	\$490,385	269.66%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$764,992	\$1,221,772	\$181,850	\$672,235	\$490,385	269.66%
Transfers Out	\$308,426	\$291,746	\$200,000	\$200,000		
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,073,418	\$1,513,519	\$381,850	\$872,235	\$490,385	128.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$437,774	\$21,410	(\$181,850)	\$726,815	\$908,665	(499.68%)
BEGINNING FUND BALANCE	\$5,886,726	\$6,324,500	\$6,345,910	\$6,164,060	(\$181,850)	n/a
ENDING FUND BALANCE	\$6,324,500	\$6,345,910	\$6,164,060	\$6,890,875	\$726,815	n/a
FUND BALANCE% OF EXPENDITURES	826.74%	519.40%	3,389.64%	1,025.07%		



Description of the Health Insurance Fund

The City has established a self-insured health care plan which provides medical benefits to its employees and to City employees of affiliates. The plan provides each covered person with a life-time maximum of \$1,000,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with The Principal Financial Group. The uninsured risk retention per person is \$85,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$85,000 to reduce its exposure to large losses.

Financial Summary

The City's contribution to the Health Insurance Fund in FY 09-10 is projected to be \$5,000,000. The family rate for health insurance is projected to be \$1,504.80 per month, with the City's share at \$1,339.27. Single coverage for City employees is projected to be \$545.72 per month, for Teamsters, IAPFF, IUOE and Non Union groups the City pays \$534.81 with the employee responsible for 2% or \$10.91. Dental insurance is projected to be \$30.05 per month for single and \$96.87 for family: with the City providing an amount equivalent to single coverage. Medical claims and premiums for co-insurance are expected to be \$5,000,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Health Insurance Fund will be in the range of \$3,243,000 at June 30, 2010. This balance is reserved for future claims that will not be funded by coinsurance.



Financial Summary

	ACTUAL FY 2006-07	ACTUAL FY 2007-08	REVISED BUDGET FY 2008-09	BUDGET FY 2009-10	INC(DEC) FY 2009-10 OVER FY 2008-09	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	30,667	53,748	50,000	50,000		
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	4,536,731	4,890,498	5,150,000	5,450,000	300,000	5.83%
Sub-total Operating Revenues	\$4,567,398	\$4,944,247	\$5,200,000	\$5,500,000	\$300,000	5.77%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$4,567,398	\$4,944,247	\$5,200,000	\$5,500,000	\$300,000	5.77%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	3,638,317	4,041,853	4,400,000	5,000,000	600,000	13.64%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$3,638,317	\$4,041,853	\$4,400,000	\$5,000,000	\$600,000	13.64%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$3,638,317	\$4,041,853	\$4,400,000	\$5,000,000	\$600,000	13.64%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$3,638,317	\$4,041,853	\$4,400,000	\$5,000,000	\$600,000	13.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$929,081	\$902,394	\$800,000	\$500,000	(\$300,000)	(37.50%)
BEGINNING FUND BALANCE	\$111,987	\$1,041,068	\$1,943,462	\$2,743,462	\$800,000	n/a
ENDING FUND BALANCE	\$1,041,068	\$1,943,462	\$2,743,462	\$3,243,462	\$500,000	n/a
FUND BALANCE% OF EXPENDITURES	28.61%	48.08%	62.35%	64.87%		



Description of the Worker's Compensation Fund

Effective July 1, 2005, the City established a self-insured plan for its worker's compensation plan. The fund was created to account for premiums and claims paid. The uninsured risk retention is \$350,000 per occurrence. The aggregate retention is 90% of the manual premium amount or approximately \$883,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Worker's Compensation Fund will be in the range of \$947,000 at June 30, 2010. This balance is reserved for future claims.



Financial Summary

	ACTUAL FY 2006-07	ACTUAL FY 2007-08	REVISED BUDGET FY 2008-09	BUDGET FY 2009-10	INC(DEC) FY 2009-10 OVER FY 2008-09	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	81,598	91,132	90,000	90,000		
Sub-total Operating Revenues	\$81,598	\$91,132	\$90,000	\$90,000		
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	327,867	686,851		350,000	350,000	
Sub-total Other Financing Sources	\$327,867	\$686,851		\$350,000	\$350,000	
TOTAL REVENUES & OTHER SOURCES	\$409,465	\$777,983	\$90,000	\$440,000	\$350,000	
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	135,843	171,483	300,000	300,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$135,843	\$171,483	\$300,000	\$300,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$135,843	\$171,483	\$300,000	\$300,000		
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$135,843	\$171,483	\$300,000	\$300,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$273,622	\$606,500	(\$210,000)	\$140,000	\$350,000	(166.67%)
BEGINNING FUND BALANCE	\$137,099	\$410,721	\$1,017,221	\$807,221	(\$210,000)	n/a
ENDING FUND BALANCE	\$410,721	\$1,017,221	\$807,221	\$947,221	\$140,000	n/a
FUND BALANCE% OF EXPENDITURES	302.35%	593.19%	269.07%	315.74%		

