



# Special Revenue Funds

## Special Revenue Funds

Special Revenue Funds are used to account for revenues derived from specific sources that are usually required by law or regulation to be accounted for separate from the city's general fund.

The City accounts and budgets for the following Special Revenue Funds:

### Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from motor vehicle fuel taxes, license fees, and vehicle weight taxes. These funds are distributed to the cities in Iowa on a per capita formula basis.

### Local Options Sales Tax Funds

This fund accounts for all revenues received from the 1% local option sales tax that is applied to all goods and services delivered within the Dallas and Warren County portions of the City of West Des Moines.

### Rehabilitation and Economic Development Funds

These funds account for revenue received from the Iowa Economic Development Authority and the U.S. Department of Housing and Urban Development. These funds also include funding from other local communities participating in the Metro Home Improvement Program and Dallas County Local Housing Trust Fund, which are housing programs managed by the City of West Des Moines.

### Employee Benefits Fund

This fund accounts for benefits paid to those City employees who are compensated through government fund types. Revenue in this fund is from the city's property tax levy.

### Tax Increment Financing (TIF) Funds

These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. A separate fund is used for each district. TIF is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial, and residential development. How does TIF work? A base year for the purposes of assessing taxable valuation is established in the year prior to incurring any debt associated with the district. Any taxes imposed on this base valuation remain directed to all the local taxing jurisdictions. In other words, if the property prior to development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. In this example, if improvements to the property add another \$10,000 in value, taxes are still collected on the added value but those taxes are retained by the City and directed towards the project, until the underlying debt is paid in full, rather than being spread to all jurisdictions.

### Police and Fire Retirement Funds

These funds account for the pension of disabled and retired firefighter and police officers, as provided by Code of Iowa, Chapter 411 and for the City's contribution into the statewide retirement system for sworn police officers and fire personnel.

### Park Funds

These funds account for revenues received from cemetery plot sales, park donations, community center trust donations, softball trust donations, and contributions towards the post mining of implementation and development of quarries along the Raccoon River.



**Public Art Fund**

This fund accounts for revenues received from hotel/motel tax allocations, donations, and grants towards the promotion of the public art program.

**Library Funds**

These funds account for gift trust donations and fund raising efforts by The Friends of the West Des Moines Public Library Foundation, a non-profit organization created for this purpose.

**Police Funds**

These funds account for the Police Department's share of Federal and State forfeited/seized assets; as well as direct donations to the West Des Moines Police Department.

**Youth Justice Initiative Fund**

This fund accounts for contributions from the West Des Moines Community School District, United Ways, private donors and the City of West Des Moines as well as expenses for the Youth Justice Initiative, a community based restorative justice program.

**Human Service Funds**

These funds account for donations and grants directed for the West Des Moines Human Services Department.

**Emergency Medical Services Funds**

These funds account for donations to be used towards the purchase of defibrillators; which are placed in businesses with large numbers of employees, golf courses, and city owned facilities.

## Financial Summary

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	\$7,162,701	\$2,820,195	\$2,870,116	\$3,086,473	\$216,357	7.54%
TIF Revenues	17,702,649	15,674,198	19,782,703	22,135,419	2,352,716	11.89%
Other City Taxes	2,496,317	13,069,112	11,585,436	11,590,856	5,420	0.05%
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	695,799	222,117	211,272	46,000	(165,272)	(78.23%)
Intergovernmental	10,002,755	10,057,872	10,756,798	9,564,999	(1,191,799)	(11.08%)
Charges for Services	119,608	121,617	45,000	47,997	2,997	6.66%
Special Assessments	-	-	-	-	-	-
Miscellaneous	464,396	296,804	258,500	345,800	87,300	33.77%
<b>Sub-total Operating Revenues</b>	<b>\$38,644,225</b>	<b>\$42,261,915</b>	<b>\$45,509,825</b>	<b>\$46,817,544</b>	<b>\$1,307,719</b>	<b>2.87%</b>
<b>Other Financing Sources</b>						
Sale of Surplus Assets & Equipment	2,001	52,000	-	-	-	-
Proceeds of Long Term Debt	621,783	-	-	-	-	-
<b>Total Revenue</b>	<b>\$39,268,008</b>	<b>\$42,313,916</b>	<b>\$45,509,825</b>	<b>\$46,817,544</b>	<b>\$1,307,719</b>	<b>2.87%</b>
Transfers In	838,627	1,122,528	1,437,810	1,170,305	(267,505)	(18.61%)
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$40,106,636</b>	<b>\$43,436,443</b>	<b>\$46,947,635</b>	<b>\$47,987,849</b>	<b>\$1,040,214</b>	<b>2.22%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$2,858,509	\$3,077,015	\$3,436,648	\$3,752,655	\$316,007	9.20%
Supplies and Services	3,830,423	2,909,506	6,210,341	3,915,020	(2,295,321)	(36.96%)
Universal Commodities	-	-	-	-	-	-
Capital	143,254	221,873	341,936	177,000	(164,936)	(48.24%)
<b>Sub-total Operating Expenditures</b>	<b>\$6,832,186</b>	<b>\$6,208,394</b>	<b>\$9,988,925</b>	<b>\$7,844,675</b>	<b>(\$2,144,250)</b>	<b>(21.47%)</b>
<b>Debt Service Expenditures</b>	<b>\$185,777</b>	<b>\$203,659</b>	<b>\$203,661</b>	<b>\$203,661</b>	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$7,017,962</b>	<b>\$6,412,053</b>	<b>\$10,192,586</b>	<b>\$8,048,336</b>	<b>(\$2,144,250)</b>	<b>(21.47%)</b>
Transfers Out	\$32,101,398	\$49,620,010	\$43,845,724	\$37,162,499	(\$6,683,225)	(15.24%)
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$39,119,360</b>	<b>\$56,032,063</b>	<b>\$54,038,310</b>	<b>\$45,210,835</b>	<b>(\$8,827,475)</b>	<b>(16.34%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$987,276</b>	<b>(\$12,595,620)</b>	<b>(\$7,090,675)</b>	<b>\$2,777,014</b>	<b>\$9,867,689</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$24,356,689</b>	<b>\$25,343,965</b>	<b>\$12,748,347</b>	<b>\$5,657,672</b>	<b>(\$7,090,675)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$25,343,965</b>	<b>\$12,748,347</b>	<b>\$5,657,672</b>	<b>\$8,434,686</b>	<b>\$2,777,014</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>361.13%</b>	<b>361.13%</b>	<b>55.51%</b>	<b>104.80%</b>		



**SPECIAL REVENUE FUNDS**

**FY 2021-22 BUDGET BY FUND**

	Road Use Tax Fund	Local Option Sales Tax Funds	Rehab/Economic Development Funds	Employee Benefits Fund	Tax Increment Financing Funds	Police & Fire Retirement Funds	Park Funds
<b>REVENUES</b>							
<b>Operating Revenues</b>							
Property Taxes	-	-	-	\$18,557	-	\$3,067,916	-
TIF Revenues	-	-	-	-	22,135,419	-	-
Other City Taxes	-	11,559,036	-	191	-	31,629	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	30,000	11,500
Intergovernmental	8,623,173	-	674,339	752	-	124,219	-
Charges for Services	-	-	-	-	-	-	45,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	75,000
<b>Sub-total Operating Revenues</b>	<b>\$8,623,173</b>	<b>\$11,559,036</b>	<b>\$674,339</b>	<b>\$19,500</b>	<b>\$22,135,419</b>	<b>\$3,253,764</b>	<b>\$131,500</b>
<b>Other Financing Sources</b>							
Proceeds of Long Term Debt	-	-	-	-	-	-	-
Transfers In	-	-	54,950	-	697,070	213,038	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>\$54,950</b>	<b>-</b>	<b>\$697,070</b>	<b>\$213,038</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$8,623,173</b>	<b>\$11,559,036</b>	<b>\$729,289</b>	<b>\$19,500</b>	<b>\$22,832,489</b>	<b>\$3,466,802</b>	<b>\$131,500</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Personal Services	-	-	\$117,987	-	-	\$3,634,668	-
Supplies and Services	714,000	-	659,331	-	1,988,922	-	15,000
Universal Commodities	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	7,000
<b>Sub-total Operating Expenditures</b>	<b>\$714,000</b>	<b>-</b>	<b>\$777,318</b>	<b>-</b>	<b>\$1,988,922</b>	<b>\$3,634,668</b>	<b>\$22,000</b>
<b>Debt Service Expenditures</b>	<b>\$164,640</b>	<b>-</b>	<b>\$39,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$878,640</b>	<b>-</b>	<b>\$816,339</b>	<b>-</b>	<b>\$1,988,922</b>	<b>\$3,634,668</b>	<b>\$22,000</b>
Transfers Out	\$7,560,000	\$10,119,972	-	\$19,500	\$19,463,027	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$8,438,640</b>	<b>\$10,119,972</b>	<b>\$816,339</b>	<b>\$19,500</b>	<b>\$21,451,949</b>	<b>\$3,634,668</b>	<b>\$22,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$184,533</b>	<b>\$1,439,064</b>	<b>(\$87,050)</b>	<b>-</b>	<b>\$1,380,540</b>	<b>(\$167,866)</b>	<b>\$109,500</b>
<b>BEGINNING FUND BALANCE</b>	<b>(\$6,323,899)</b>	<b>\$3,380,268</b>	<b>\$960,604</b>	<b>\$4,398</b>	<b>\$2,957,154</b>	<b>\$1,691,391</b>	<b>\$1,380,082</b>
<b>ENDING FUND BALANCE</b>	<b>(\$6,139,366)</b>	<b>\$4,819,332</b>	<b>\$873,554</b>	<b>\$4,398</b>	<b>\$4,337,694</b>	<b>\$1,523,525</b>	<b>\$1,489,582</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>(698.74%)</b>	<b>n/a</b>	<b>107.01%</b>	<b>n/a</b>	<b>218.09%</b>	<b>41.92%</b>	<b>6,770.83%</b>



**SPECIAL REVENUE FUNDS**

**FY 2021-22 BUDGET BY FUND**

	Public Art Fund	Library Funds	Police Funds	Youth Justice Initiative Fund	Human Services Funds	EMS Funds	BUDGET FY 2021-22
<b>REVENUES</b>							
<b>Operating Revenues</b>							
Property Taxes	-	-	-	-	-	-	\$3,086,473
TIF Revenues	-	-	-	-	-	-	22,135,419
Other City Taxes	-	-	-	-	-	-	11,590,856
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	4,500	-	46,000
Intergovernmental	-	60,000	-	82,516	-	-	9,564,999
Charges for Services	-	-	-	2,997	-	-	47,997
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	18,000	15,000	87,800	150,000	-	345,800
<b>Sub-total Operating Revenues</b>	<b>-</b>	<b>\$78,000</b>	<b>\$15,000</b>	<b>\$173,313</b>	<b>\$154,500</b>	<b>-</b>	<b>\$46,817,544</b>
<b>Other Financing Sources</b>							
Proceeds of Long Term Debt	-	-	-	-	-	-	-
Transfers In	120,000	-	-	85,247	-	-	1,170,305
<b>Sub-total Other Financing Sources</b>	<b>\$120,000</b>	<b>-</b>	<b>-</b>	<b>\$85,247</b>	<b>\$154,500</b>	<b>-</b>	<b>\$1,170,305</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$120,000</b>	<b>\$78,000</b>	<b>\$15,000</b>	<b>\$258,560</b>	<b>\$154,500</b>	<b>-</b>	<b>\$47,987,849</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Personal Services	-	-	-	-	-	-	\$3,752,655
Supplies and Services	43,000	28,000	15,000	258,560	193,207	-	3,915,020
Universal Commodities	-	-	-	-	-	-	-
Capital	110,000	60,000	-	-	-	-	177,000
<b>Sub-total Operating Expenditures</b>	<b>\$153,000</b>	<b>\$88,000</b>	<b>\$15,000</b>	<b>\$258,560</b>	<b>\$193,207</b>	<b>-</b>	<b>\$7,844,675</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$203,661</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$153,000</b>	<b>\$88,000</b>	<b>\$15,000</b>	<b>\$258,560</b>	<b>\$193,207</b>	<b>-</b>	<b>\$8,048,336</b>
Transfers Out	-	-	-	-	-	-	\$37,162,499
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$153,000</b>	<b>\$88,000</b>	<b>\$15,000</b>	<b>\$258,560</b>	<b>\$193,207</b>	<b>-</b>	<b>\$45,210,835</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$33,000)</b>	<b>(\$10,000)</b>	<b>-</b>	<b>-</b>	<b>(\$38,707)</b>	<b>-</b>	<b>\$2,777,014</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$157,486</b>	<b>\$335,302</b>	<b>\$317,097</b>	<b>-</b>	<b>\$796,931</b>	<b>\$858</b>	<b>\$5,657,672</b>
<b>ENDING FUND BALANCE</b>	<b>\$124,486</b>	<b>\$325,302</b>	<b>\$317,097</b>	<b>-</b>	<b>\$758,224</b>	<b>\$858</b>	<b>\$8,434,686</b>
<b>FUND BALANCE % OF EXPENDITURES</b>	<b>81.36%</b>	<b>369.66%</b>	<b>2,113,.98%</b>	<b>n/a</b>	<b>392.44%</b>	<b>n/a</b>	<b>104.80%</b>



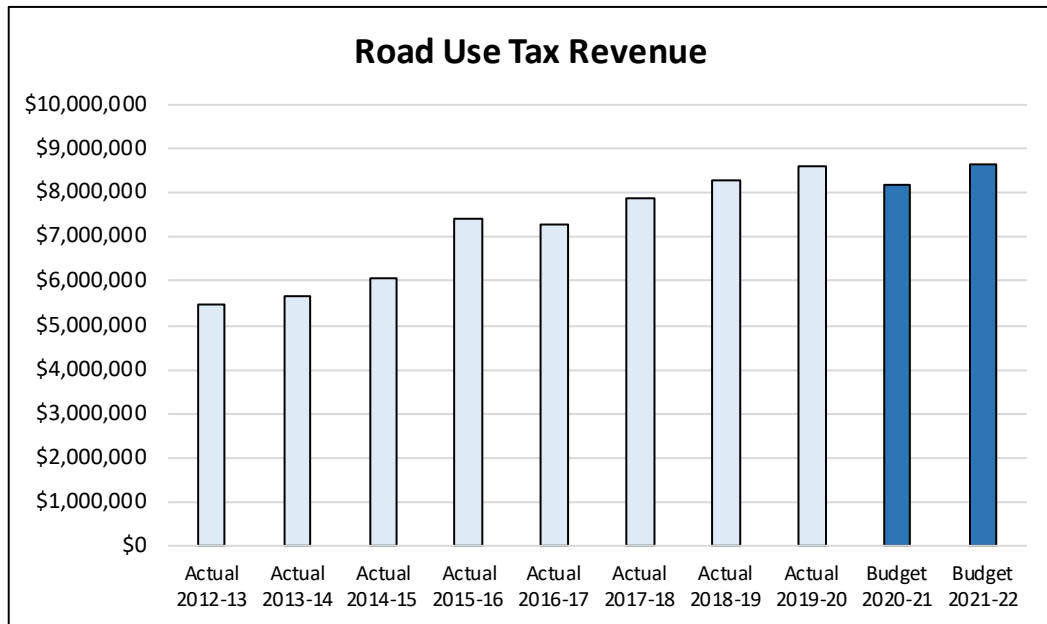
**Description of the Road Use Tax Fund**

This fund accounts for all revenues received from the State of Iowa from motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to the cities in Iowa on a per capita formula basis. Road Use Tax funds are available to finance street maintenance and construction, as well as providing funding for street capital improvements.

**Financial Summary**

The City estimates it will receive \$8,2623,173 in Road Use Taxes in FY 2021-2022. This estimate is based on the City’s 2019 estimated census population of 67,899 with a per capita estimate of \$127.00, which is slightly less than the Iowa Department of Transportation (IDOT) estimate, as past history shows the IDOT estimates tend to be higher than actual. The Iowa Department of Transportation (IDOT) projects the per capita rate will increase to approximately \$129.50 by FY 2023-2024. The increasing Road Use Tax receipts are generally a result of higher vehicle registration fees the state legislature passed into law during 2008 and the addition of TIME-21 funding. The Transportation Investment Moves the Economy in the 21st Century (TIME-21) Fund is established in Chapter 312A, Code of Iowa. The Fund consists of moneys appropriated by the General Assembly and any revenues credited by law to the Fund. The fund allocated revenues to the State, cities and counties based on the following formulas; 60% for primary roads, 20% to secondary roads, and 20% to city streets. IDOT has indicated that the estimates may likely be lowered significantly based upon actual collections. Pursuant to section 12C.7(2) of the Code of Iowa, interest or earnings on investments and time deposits shall be credited to the general fund of the governmental body making the investment or deposit.

Fiscal Year	Actual/ Current IDOT per capita estimates
2012-13	\$94.00
2013-14	\$96.00
2014-15	\$98.50
2015-16	\$120.50
2016-17	\$120.00
2017-18	\$120.50
2018-19	\$122.00
2019-20	\$126.00
2020-21	\$127.00
2021-22	\$128.00



**Expenditures**

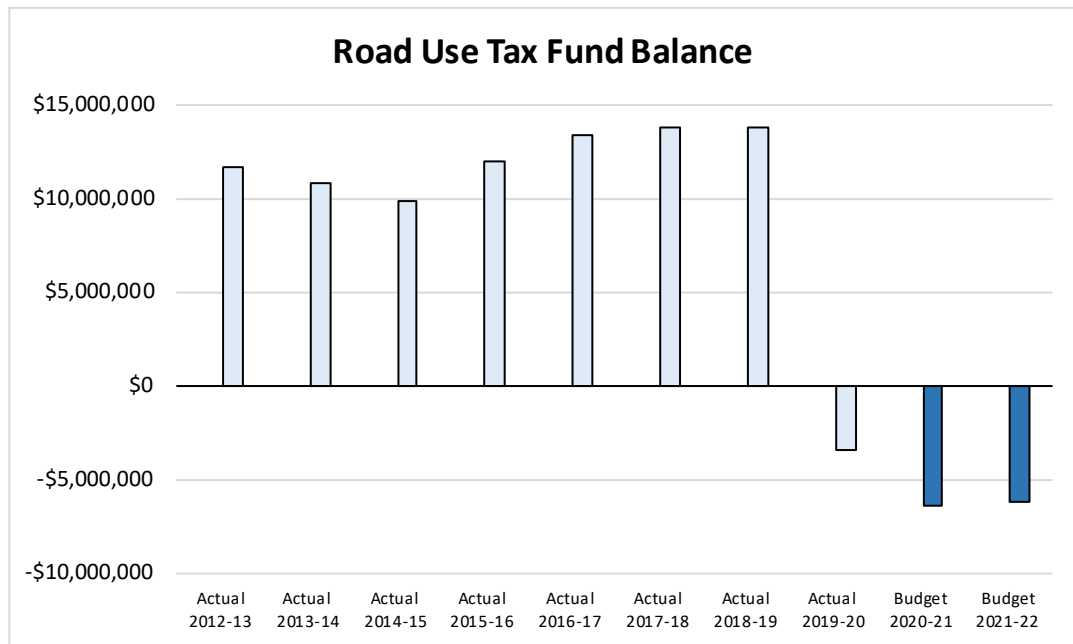
Approximately \$16.74 million in Road Use Tax funds are being utilized for construction of a new public services facility and street related expenditures (CIP and operating). The remaining \$751,200 will be used for street lighting. This will effectively use all of the current year Road Use Tax funds received from the State of Iowa and most of the reserves.

**Iowa DOT Highway 5 Debt Payments**

Fiscal Years	Beginning Balance	Additions	Reductions	Ending Balance
FY 2021-22	\$658,558		\$164,640	\$493,918
FY 2022-23	\$493,918		\$164,639	329,279
FY 2023-24	\$329,279		\$164,640	164,639
FY 2024-25	\$164,639		\$164,639	-

**Estimated Ending Fund Balance**

The City estimates that the ending fund balance of the Road Use Tax Fund will be roughly (\$6,139,366).





**SPECIAL REVENUE FUNDS**

**ROAD USE TAX FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 20-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	8,258,530	8,579,845	8,202,085	8,623,173	421,088	5.13%
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$8,258,530</b>	<b>\$8,579,845</b>	<b>\$8,202,085</b>	<b>\$8,623,173</b>	<b>\$421,088</b>	<b>5.13%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$8,258,530</b>	<b>\$8,579,845</b>	<b>\$8,202,085</b>	<b>\$8,623,173</b>	<b>\$421,088</b>	<b>5.13%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	-	-	-
Universal Commodities	700,940	684,033	751,200	714,000	(37,200)	(4.95%)
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$700,940</b>	<b>\$684,033</b>	<b>\$751,200</b>	<b>\$714,000</b>	<b>(\$37,200)</b>	<b>(4.95%)</b>
<b>Debt Service Expenditures</b>	<b>\$164,639</b>	<b>\$164,639</b>	<b>\$164,640</b>	<b>\$164,640</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$865,579</b>	<b>\$848,672</b>	<b>\$915,840</b>	<b>\$878,640</b>	<b>(\$37,200)</b>	<b>(4.06%)</b>
<b>Transfers Out</b>	<b>\$7,435,955</b>	<b>\$24,877,039</b>	<b>\$10,268,500</b>	<b>\$7,560,000</b>	<b>(\$2,708,500)</b>	<b>(26.38%)</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$8,301,534</b>	<b>\$25,725,711</b>	<b>\$11,184,340</b>	<b>\$8,438,640</b>	<b>(\$2,745,700)</b>	<b>(26.38%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$43,004)</b>	<b>(\$17,145,866)</b>	<b>(\$2,982,255)</b>	<b>\$184,533</b>	<b>\$3,166,788</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$13,847,226</b>	<b>\$13,804,222</b>	<b>(\$3,341,644)</b>	<b>(\$6,323,899)</b>	<b>(\$2,982,255)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$13,804,222</b>	<b>(\$3,341,644)</b>	<b>(\$6,323,899)</b>	<b>(\$6,139,366)</b>	<b>\$184,533</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>1,494.80%</b>	<b>(394.75%)</b>	<b>(690.50%)</b>	<b>(698.74%)</b>		



**SUMMARY OF TRANSFERS**

To Fund	From Fund	Description	Amount
<b><u>Transfers In</u></b>			
		<b>Total Transfers In</b>	-
<b><u>Transfers Out</u></b>			
Capital Improvement Program	Road Use Tax	ADA Accessible Sidewalks	450,000
Capital Improvement Program	Road Use Tax	Traffic Signal Battery Backup Units	150,000
Capital Improvement Program	Road Use Tax	Durable Pavement Markings	175,000
Capital Improvement Program	Road Use Tax	Fiber Optic Cable Installation	210,000
Capital Improvement Program	Road Use Tax	Median Renovations	100,000
Capital Improvement Program	Road Use Tax	On Street Bicycle Lane Markings	100,000
Capital Improvement Program	Road Use Tax	Pan/Tilt/Zoom Camera Replacement	90,000
Capital Improvement Program	Road Use Tax	Pavement Rehabilitation Program	5,300,000
Capital Improvement Program	Road Use Tax	Pavement, Curb & Yard Repair	250,000
Capital Improvement Program	Road Use Tax	Sidewalk Placement & Repair Program	50,000
Capital Improvement Program	Road Use Tax	Traffic Adaptive Signal System	85,000
Capital Improvement Program	Road Use Tax	Traffic Safety Improvement Program	50,000
Capital Improvement Program	Road Use Tax	Traffic Signal System Modifications & Updates	250,000
Capital Improvement Program	Road Use Tax	Traffic Signal Vehicle Detection Units	300,000
		<b>Total Transfers Out</b>	<b>\$7,560,000</b>
		<b>NET TRANSFERS</b>	<b>\$7,560,000</b>



## Description of the Local Option Sales and Services Tax Funds

The State of Iowa collects all sales tax and makes monthly remittances of Local Options Sales Tax to the City based on 95% of the State of Iowa estimate of monthly receipts. In November of each year, the State of Iowa performs a reconciliation of Local Option Sales Tax for the prior fiscal year and makes an adjusting payment to the City to reflect the actual sales tax receipts.

- A 1% local option sales and services tax has been in place for the Polk County portion of West Des Moines since July 1, 2019. The additional tax was approved by the voters of Polk County in March of 2019. 50% of the revenues from the 1% sales and services tax will be applied directly to city property tax reduction for all property tax payers in West Des Moines, the remaining 50% will be applied to legal uses authorized by the state of Iowa, including public safety expenditures, public infrastructure improvements for transportation and traffic flow as well as flood control projects, and quality of life projects, such as the Five Waters Project, and a major refurbishment of the Public Library
- A 1% local option sales and services tax has been in place for the Dallas County portion of West Des Moines since July 1, 2018. The additional tax was approved by the voters of Dallas County in November of 2017. 50% of the revenues from the 1% sales and services tax will be applied directly to city property tax reduction for all tax payers in West Des Moines, the remaining 50% will be applied to legal uses authorized by the State of Iowa, including construction of public parks, recreational facilities and trail; public infrastructure; and public safety expenditures.
- A 1% local option sales and services tax has been in place for Warren County since July 1, 2016, but since there are minimal retail establishments and very few residents in this portion of West Des Moines the revenue received has been minimal.

## Financial Summary

Of the Local Option Sales Tax projected to be collected in FY 2021-22, \$11,559,036, 50% or \$5,779,518 will be transferred to the General Fund in order to reduce the property tax levy.

A portion of the projected remaining Local Option Sales Tax funds will be transferred to the General Fund and Municipal Fire and Police Retirement Fund for the Fall 2019 addition of 7 police officers and 5 fire fighters. \$2,000,000 of Local Option Sales Tax funds will also be transferred to the General Fund to maintain the property tax rate, due to the COVID-19 local options sales tax revenue is lower than projected. \$992,523 of Local Option Sales Tax funds will be transferred to the MidAmerican Energy Company RecPlex fund towards debt payments for construction of the facility.

All or a portion of the following community enrichment projects have been funded with Local Option Sales Tax Funds:

- Raccoon River Park Boathouse
- Jamie Hurd Amphitheater
- Library Interior Renovation
- Raccoon River Pedestrian Bridge (Design)



- Sugar Creek Greenway Trail
- MidAmerican Energy Company RecPlex

**Estimated Ending Fund Balance**

Absent any additional project spending, the projected ending Local Option Sales Tax fund balance is \$4,819,332 at June 30, 2022.



**SPECIAL REVENUE FUNDS**

**LOSST FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	2,417,836	13,039,868	11,559,036	11,559,036	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	27,205	33,378	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$2,445,041</b>	<b>\$13,073,246</b>	<b>\$11,559,036</b>	<b>\$11,559,036</b>	-	-
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$2,445,041</b>	<b>\$13,073,246</b>	<b>\$11,559,036</b>	<b>\$11,559,036</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	\$1,303,658	\$10,004,211	\$12,389,186	\$10,119,972	(\$2,269,214)	(18.32%)
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,303,658</b>	<b>\$10,004,211</b>	<b>\$12,389,186</b>	<b>\$10,119,972</b>	<b>(\$2,269,214)</b>	<b>(18.32%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,141,383</b>	<b>\$3,069,035</b>	<b>(\$830,150)</b>	<b>\$1,439,064</b>	<b>\$2,269,214</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>\$1,141,383</b>	<b>\$4,210,418</b>	<b>\$3,380,268</b>	<b>(\$830,150)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$1,141,383</b>	<b>\$4,210,418</b>	<b>\$3,380,268</b>	<b>\$4,819,332</b>	<b>\$1,439,064</b>	<b>n/a</b>



**SUMMARY OF TRANSFERS**

To Fund	From Fund	Description	Amount
<b><u>Transfers In</u></b>			
		<b>Total Transfers In</b>	-
<b><u>Transfers Out</u></b>			
General	<b>LOSST-Tax Reduction</b>	Property Tax Reduction	\$5,779,518
General	<b>LOSST - City Uses</b>	Maintain Property Tax Reduction	2,000,000
General	<b>LOSST - City Uses</b>	Public Safety Hires Fall 2019 - Wages & Benefits	1,034,893
Municipal Fire & Police	<b>LOSST - City Uses</b>	Public Safety Hires Fall 2019 - Pension	213,038
MidAmerican Energy Company Rec-Plex	<b>LOSST - City Uses</b>	RecPlex 2021A Debt Payment	992,523
		<b>Total Transfers Out</b>	<b>\$10,019,972</b>
		<b>NET TRANSFERS</b>	<b><u>(\$10,019,972)</u></b>



## **Description of Rehabilitation/Economic Development Funds**

Rehabilitation/Economic Development Funds consist of six special revenue funds; Dallas County Local Housing Trust Fund, Community Development Block Grant State Program, Housing Solutions, Housing and Urban Development (HUD) Entitlement Program, Economic Development-Discretionary, and Economic Development.

### **Dallas County Local Housing Trust Fund**

The Dallas County Local Housing Trust Fund (DCLHTF) was established in 2004 with the mission “To provide and expand safe and affordable housing to low income residents of Dallas County.” The trust fund is governed by a 15 person Board of Directors, who act on behalf of the member communities and residents of Dallas County. The City of West Des Moines has been hired to perform administrative duties for the Trust Fund. The Owner-Occupied Rehabilitation Program assists low income homeowners within Dallas County with housing repairs and correcting code violations. The awards are in the form of a five-years forgivable loan to eligible households with incomes of less than 80% of the are Area Median Income. Eligible property types included single family homes, but do not include mobile homes, home being purchased on contract, duplexes, or rental units. The house assisted must be the primary residence of the applicant.

### **Housing Solutions**

The rapid re-housing program, administered by West Des Moines Human Services, connects families and individuals experiencing homelessness to permanent housing through a tailored package of assistance that may include the use of time-limited financial assistance and targeted supportive services. A fundamental goal of rapid re-housing is to reduce the amount of time a person is homeless.

### **Housing and Urban Development Entitlement Program**

In October 2004, HUD identified the City of West Des Moines as a grantee for the Entitlement Community Development Block Grant (CDBG) Program. As an entitlement community, West Des Moines is eligible for HUD funds to address defined needs within the community. The program provides annual grants on a formula basis to entitled cities and counties (those over 50,000 in population) to develop viable urban communities, by providing decent housing and a suitable living environment and by expanding economic opportunities, principally for low- and moderate-income persons.

### **Economic Development Funds**

Since 1999 the City has participated in multiple economic development financial programs currently managed by the Iowa Economic Development Authority. Over that time, the City has provided match contributions in the form of forgivable or low interest loans totaling \$667,000 and involving 12 area businesses. The current High Quality Jobs Program (HQJP) provides qualifying businesses tax credits and direct financial assistance to off-set some of the costs incurred to locate, expand, or modernize an Iowa facility. To qualify for this very flexible assistance package,



## **SPECIAL REVENUE FUNDS      REHAB/ECONOMIC DEVELOPMENT FUNDS**

eligible businesses must meet certain wage threshold requirements. Actual award amounts will be based on the business's level of need; the quality of the jobs; the percentage of created or retained jobs defined as high-quality; and the economic impact of the project. Funds are provided in the form of loans and forgivable loans.

### **Estimated Ending Fund Balance**

The projected ending Rehabilitation/Economic Development Funds balance is \$873,554 at June 30, 2022.





**SPECIAL REVENUE FUNDS      REHAB/ECONOMIC DEVELOPMENT FUNDS**

	<b>ACTUAL FY 2017-18</b>	<b>ACTUAL FY 2018-19</b>	<b>REVISED BUDGET FY 2019-20</b>	<b>BUDGET FY 2020-21</b>	<b>INC (DEC) FY 2020-21 OVER FY 2019-20</b>	<b>% INC (DEC)</b>
<b><u>REVENUES</u></b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	4,752	6,004	5,672	-	(5,672)	(100.00%)
Intergovernmental	808,098	473,665	1,759,580	674,339	(1,085,241)	(61.68%)
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	54,712	28,728	20,000	-	(20,000)	(100.00%)
<b>Sub-total Operating Revenues</b>	<b>\$867,562</b>	<b>\$508,397</b>	<b>\$1,785,252</b>	<b>\$674,339</b>	<b>(\$1,110,913)</b>	<b>(62.23%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	621,783	-	-	-	-	-
Transfers In	133,263	54,949	4,950	54,950	50,000	1,010.10%
<b>Sub-total Other Financing Sources</b>	<b>\$755,046</b>	<b>\$54,949</b>	<b>\$4,950</b>	<b>\$54,950</b>	<b>\$50,000</b>	<b>1,010.10%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,622,608</b>	<b>\$563,346</b>	<b>\$1,790,202</b>	<b>\$729,289</b>	<b>(\$1,060,913)</b>	<b>(59.26%)</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Personal Services	\$102,432	\$187,563	\$100,845	\$117,987	\$17,142	17.00%
Supplies and Services	860,633	510,550	1,620,863	659,331	(961,532)	(59.32%)
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	3,120	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$966,185</b>	<b>\$698,113</b>	<b>\$1,721,708</b>	<b>\$777,318</b>	<b>(\$944,390)</b>	<b>(54.85%)</b>
<b>Debt Service Expenditures</b>	<b>\$21,138</b>	<b>\$39,020</b>	<b>\$39,021</b>	<b>\$39,021</b>	<b>\$39,021</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$987,323</b>	<b>\$737,133</b>	<b>\$1,760,729</b>	<b>\$816,339</b>	<b>(\$944,390)</b>	<b>(53.64%)</b>
<b>Transfers Out</b>	<b>\$5,585</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$881,807</b>	<b>\$737,133</b>	<b>\$1,760,729</b>	<b>\$816,339</b>	<b>(\$944,390)</b>	<b>(53.64%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$629,700</b>	<b>(\$173,787)</b>	<b>\$29,473</b>	<b>(\$87,050)</b>	<b>(\$116,523)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$475,218</b>	<b>\$1,104,918</b>	<b>\$931,131</b>	<b>\$960,604</b>	<b>\$29,473</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$1,104,918</b>	<b>\$931,131</b>	<b>\$960,604</b>	<b>\$873,554</b>	<b>(\$87,050)</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>111.91%</b>	<b>126.32%</b>	<b>54.56%</b>	<b>107.01%</b>		



**SPECIAL REVENUE FUNDS      REHAB/ECONOMIC DEVELOPMENT FUNDS**

**SUMMARY OF TRANSFERS**

To Fund	From Fund	Description	Amount
<b><u>Transfers In</u></b>			
Dallas County Local Housing Trust Fund	General	WDM Share of DCLHTF Programs	\$4,950
Economic Development	Hotel/Motel Tax	Economic Development Programs	50,000
		<b>Total Transfers In</b>	<b><u>\$54,950</u></b>
<b><u>Transfers Out</u></b>			
		<b>Total Transfers Out</b>	<u>-</u>
		<b>NET TRANSFERS</b>	<u><u>\$</u></u>



### **Description of the Employee Benefits Fund**

This fund accounts for benefits paid to City employees who are compensated through government fund types. Cities are allowed to levy in a Special Revenue Fund for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRS), and certain other employee benefits that include:

- Hospital/Medical/Prescription Benefits
- Dental Benefits
- Disability Insurance Benefits
- Life Insurance Benefits
- Vision Benefits

### **Financial Summary**

In FY 2021-2022, the tax levy revenue for employee benefits will be approximately \$18,557 and the commercial property tax replacement funding is projected to be \$752. These amounts will then be transferred to the General Fund as the employee benefits are actually paid. The City of West Des Moines levies for only a portion of the employer paid health, dental, vision, and life insurance premiums paid for employees of the City's General Fund. Revenue in the Employee Benefits fund is down significantly compared to prior fiscal years, the employee benefits levy was reduced with the passage of the Local Options Sales and Service Tax in the Polk County portions of West Des Moines beginning July 1, 2019 and also decreased in order shift levy revenue to the Police and Fire Retirement Fund to keep up with increasing pension rates.

### **Estimated Ending Fund Balance**

The projected ending Employee Benefits Fund balance is \$4,397 at June 30, 2022.



**SPECIAL REVENUE FUNDS**

**EMPLOYEE BENEFITS FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	\$4,732,397	\$767,350	\$307,503	\$18,557	(\$288,946)	(93.97%)
TIF Revenues	-	-	-	-	-	-
Other City Taxes	51,852	7,958	2,830	191	(2,639)	(93.25%)
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	225,452	33,640	12,772	752	(12,020)	(94.11%)
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$5,009,701</b>	<b>\$808,948</b>	<b>\$323,105</b>	<b>\$19,500</b>	<b>(\$303,605)</b>	<b>(93.96%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$5,009,701</b>	<b>\$808,948</b>	<b>\$323,105</b>	<b>\$19,500</b>	<b>(\$303,605)</b>	<b>(93.96%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	\$5,011,369	\$813,067	\$323,105	\$19,500	(\$303,605)	(93.96%)
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$5,011,369</b>	<b>\$813,067</b>	<b>\$323,105</b>	<b>\$19,500</b>	<b>(\$303,605)</b>	<b>(93.96%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$1,668)</b>	<b>(\$4,119)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$10,184</b>	<b>\$8,516</b>	<b>\$4,397</b>	<b>\$4,397</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$8,516</b>	<b>\$4,397</b>	<b>\$4,397</b>	<b>\$4,397</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>		



**SUMMARY OF TRANSFERS**

To Fund	From Fund	Description	Amount
<b><u>Transfers In</u></b>			
		Total Transfers In	-
<b><u>Transfers Out</u></b>			
General	Employee Benefits Levy	Employee Benefits Tax Levy Proceeds	\$19,500
		Total Transfers Out	\$19,500
		NET TRANSFERS	(\$19,500)



## Description of the Tax Increment Financing (TIF) Funds

These funds have been established for the receipt of tax revenues from the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas.

TIF is a means of financing public improvement projects or economic development incentives for cities, counties, and community colleges. Cities may utilize TIF for commercial, industrial, and residential development. How does TIF work? A base year for the purposes of assessing taxable valuation is established in the year prior to incurring any debt associated with the district. Any taxes imposed on this base valuation remain directed to all the local taxing jurisdiction. In other words, if the property prior to development is assessed at \$10,000, the local jurisdiction may continue to collect taxes based on the \$10,000 assessment. In this example, if improvements to the property add another \$10,000 in value, taxes are still collected on the added value but those taxes are retained by the City and directed towards the project, until the underlying debt is paid in full, rather than be spread to all jurisdictions.

The City of West Des Moines currently has multiple urban renewal areas, a separate fund is used for each district. A financial summary is provided for both the combined TIF funds and for each individual TIF Fund. Active TIF Funds include the following:

- Alluvion
- Ashworth Road Corridor
- Coachlight Drive
- 8300 Mills Civic Parkway
- EP True Parkway
- 1525 Grand
- 4125 Westtown Parkway
- Fuller Road
- Grand Ridge
- Historic West Des Moines
- Midtown
- Mills Civic Parkway - Athene
- Mills Civic Parkway - Global Aviation
- Mills Civic Parkway - Microsoft
- Mills Civic Parkway - Wells Fargo
- Osmium
- Ponderosa
- Westtown V
- Woodland Hills & Woodland Hills Low Moderate Income (LMI) Set Aside



**Estimated Ending Fund Balance**

The projected ending TIF Funds balance is \$4,337,694 at June 30, 2022, an increase of \$1,380,540 or 46.68%.



**SPECIAL REVENUE FUNDS**

**TIF FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	17,702,649	15,680,497	19,782,703	22,135,419	2,352,716	11.89%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	356,974	96,536	45,000	-	(45,000)	(100.00%)
Intergovernmental	474,602	766,013	535,226	-	(535,226)	(100.00%)
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$18,534,225</b>	<b>\$16,543,046</b>	<b>\$20,362,929</b>	<b>\$22,135,419</b>	<b>\$1,772,490</b>	<b>8.70%</b>
<b>Other Financing Sources</b>						
Sale of Surplus Assets	2,000	-	-	-	-	-
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	585,364	819,110	1,239,189	697,070	(542,119)	(43.75%)
<b>Sub-total Other Financing Sources</b>	<b>\$587,364</b>	<b>\$819,110</b>	<b>\$1,239,189</b>	<b>\$697,070</b>	<b>(\$542,119)</b>	<b>(43.75%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$19,121,589</b>	<b>\$17,362,156</b>	<b>\$21,602,118</b>	<b>\$22,832,489</b>	<b>\$1,230,371</b>	<b>5.70%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	2,046,617	1,469,639	3,490,165	1,988,922	(1,501,243)	(43.01%)
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	16,035	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$2,062,652</b>	<b>\$1,469,639</b>	<b>\$3,490,165</b>	<b>\$1,988,922</b>	<b>(\$1,501,243)</b>	<b>(43.01%)</b>
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$2,062,652</b>	<b>\$1,469,639</b>	<b>\$3,490,165</b>	<b>\$1,988,922</b>	<b>(\$1,501,243)</b>	<b>(43.01%)</b>
<b>Transfers Out</b>	<b>\$18,312,831</b>	<b>\$13,870,739</b>	<b>\$20,864,933</b>	<b>\$19,463,027</b>	<b>(\$1,401,906)</b>	<b>(6.72%)</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$20,375,483</b>	<b>\$15,340,378</b>	<b>\$24,355,098</b>	<b>\$21,451,949</b>	<b>(\$2,903,149)</b>	<b>(11.92%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$1,253,894)</b>	<b>\$2,021,778</b>	<b>(\$2,752,980)</b>	<b>\$1,380,540</b>	<b>\$4,133,520</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$4,942,250</b>	<b>\$3,688,356</b>	<b>\$5,710,134</b>	<b>\$2,957,154</b>	<b>(\$2,752,980)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$3,688,356</b>	<b>\$5,710,134</b>	<b>\$2,957,154</b>	<b>\$4,337,694</b>	<b>\$1,380,540</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>178.82%</b>	<b>388.54%</b>	<b>84.73%</b>	<b>218.09%</b>	<b>-</b>	<b>-</b>





**SPECIAL REVENUE FUNDS**

**TIF FUNDS**

	Alluvion	Ashworth Road	Coachlight Drive	8300 Mills Civic Parkway	E.P. True Parkway	1525 Grand Avenue
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	6,702,645	1,514,266	1,785,259	161,799	58,462	76,867
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$6,702,645</b>	<b>\$1,514,266</b>	<b>\$1,785,259</b>	<b>\$161,799</b>	<b>\$58,462</b>	<b>\$76,867</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$6,702,645</b>	<b>\$1,514,266</b>	<b>\$1,785,259</b>	<b>\$161,799</b>	<b>\$58,462</b>	<b>\$76,867</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	804,646	296,098	-	58,462	76,867
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>-</b>	<b>\$804,646</b>	<b>\$296,098</b>	<b>-</b>	<b>\$58,462</b>	<b>\$76,867</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>\$804,646</b>	<b>\$296,098</b>	<b>-</b>	<b>\$58,462</b>	<b>\$76,867</b>
<b>Transfers Out</b>	<b>\$5,024,826</b>	<b>\$863,344</b>	<b>\$1,455,765</b>	<b>\$1,142,250</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$5,024,826</b>	<b>\$1,669,990</b>	<b>\$1,751,863</b>	<b>\$1,142,250</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,677,819</b>	<b>(\$155,724)</b>	<b>\$33,396</b>	<b>(\$980,451)</b>	<b>-</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$684,142</b>	<b>\$1,244,654</b>	<b>\$19,773</b>	<b>(\$557,276)</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$2,361,961</b>	<b>\$1,088,930</b>	<b>\$53,169</b>	<b>(\$1,537,727)</b>	<b>-</b>	<b>-</b>



**SPECIAL REVENUE FUNDS**

**TIF FUNDS**

	Fuller Road	Grand Ridge	Historic West Des Moines	Midtown	Mills Civic Parkway - Athene	Mills Civic Parkway - Global Aviation	Mills Civic Parkway - Microsoft
<b>REVENUES</b>							
<b>Operating Revenues</b>							
Property Taxes	-	-	-	-	-	-	-
TIF Revenues	34,954	19,808	92,928	13,756	-	-	1,743,238
Other City Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$34,954</b>	<b>\$19,808</b>	<b>\$92,928</b>	<b>\$13,756</b>	-	-	<b>\$1,743,238</b>
<b>Other Financing Sources</b>							
Proceeds of Long Term Debt	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$34,954</b>	<b>\$19,808</b>	<b>\$92,928</b>	<b>\$13,756</b>	-	-	<b>\$1,743,238</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Personal Services	-	-	-	-	-	-	-
Supplies and Services	34,954	19,808	87,270	11,242	-	-	-
Universal Commodities	-	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$34,954</b>	<b>\$19,808</b>	<b>\$87,270</b>	<b>\$11,242</b>	-	-	-
<b>Debt Service Expenditures</b>	-	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$34,954</b>	<b>\$19,808</b>	<b>\$87,270</b>	<b>\$11,242</b>	-	-	-
<b>Transfers Out</b>	-	-	-	-	-	-	<b>\$1,034,838</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$34,954</b>	<b>\$19,808</b>	<b>\$87,270</b>	<b>\$11,242</b>	-	-	<b>\$1,034,838</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	<b>\$5,658</b>	<b>\$2,514</b>	-	-	<b>\$708,400</b>
<b>BEGINNING FUND BALANCE</b>	<b>(\$93)</b>	<b>\$2,209</b>	<b>(\$4,763)</b>	<b>(\$1,600)</b>	<b>\$566</b>	<b>\$72,311</b>	<b>\$772,663</b>
<b>ENDING FUND BALANCE</b>	<b>(\$93)</b>	<b>\$2,209</b>	<b>\$895</b>	<b>\$914</b>	<b>\$566</b>	<b>\$72,311</b>	<b>\$1,481,063</b>



**SPECIAL REVENUE FUNDS**

**TIF FUNDS**

	Mills Civic Parkway - Wells Fargo	Osmium	Ponderosa	Westtown V	Woodland Hills	Woodland Hills LMI	BUDGET FY 2021-22
<b>REVENUES</b>							
<b>Operating Revenues</b>							
Property Taxes	-	-	-	-	-	-	-
TIF Revenues	1,877,274	6,128,192	-	81,575	1,834,396	-	22,135,419
Other City Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$1,877,274</b>	<b>\$6,128,192</b>	<b>-</b>	<b>\$81,575</b>	<b>\$1,834,396</b>	<b>-</b>	<b>\$22,135,419</b>
<b>Other Financing Sources</b>							
Proceeds of Long Term Debt	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	697,070	697,070
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$697,070</b>	<b>\$697,070</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,877,274</b>	<b>\$6,128,192</b>	<b>-</b>	<b>\$81,575</b>	<b>\$1,834,396</b>	<b>\$697,070</b>	<b>\$22,832,489</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Personal Services	-	-	-	-	-	-	-
Supplies and Services	-	-	-	597,575	-	-	1,988,922
Universal Commodities	-	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$597,575</b>	<b>-</b>	<b>-</b>	<b>\$1,988,922</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$597,575</b>	<b>-</b>	<b>-</b>	<b>\$1,988,922</b>
<b>Transfers Out</b>	<b>\$1,771,000</b>	<b>\$6,246,434</b>	<b>-</b>	<b>-</b>	<b>\$1,924,570</b>	<b>-</b>	<b>\$1,988,922</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,771,000</b>	<b>\$6,246,434</b>	<b>-</b>	<b>\$597,575</b>	<b>\$1,924,570</b>	<b>-</b>	<b>\$19,463,027</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$116,274</b>	<b>(\$118,242)</b>	<b>-</b>	<b>(\$516,000)</b>	<b>(\$90,174)</b>	<b>\$697,070</b>	<b>1,380,540</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$4,853</b>	<b>(\$333,602)</b>	<b>(\$2,814)</b>	<b>\$695,231</b>	<b>\$296,475</b>	<b>\$64,424</b>	<b>\$2,957,154</b>
<b>ENDING FUND BALANCE</b>	<b>\$121,127</b>	<b>(\$451,844)</b>	<b>(\$2,814)</b>	<b>\$179,231</b>	<b>\$206,301</b>	<b>\$761,494</b>	<b>\$4,337,694</b>



**SUMMARY OF TRANSFERS**

To Fund	From Fund	Description	Amount
<b><u>Transfers In</u></b>			
Woodland Hills LMI	Woodland Hills TIF	Woodland Hills LMI Set Aside	\$697,070
		<b>Total Transfers In</b>	<b>\$697,070</b>
<b><u>Transfers Out</u></b>			
Debt Service	Alluvion TIF	Bond Payment 2015A	2,264,488
Debt Service	Alluvion TIF	Bond Payment 2015B	1,706,438
Debt Service	Alluvion TIF	Bond Payment 2016D	1,053,900
Debt Service	Ashworth Road TIF	Bond Payment 2018B	863,344
Debt Service	Coachlight Drive TIF	Bond Payment 2018C	363,007
Debt Service	Coachlight Drive TIF	Bond Payment 2019C	574,200
Debt Service	Coachlight Drive TIF	Bond Payment 2020B	518,558
Debt Service	8300 Mills Parkway TIF	Bond Payment 2019B	1,142,250
Debt Service	Mills Parkway TIF	Bond Payment 2016B	1,018,750
Debt Service	Mills Parkway TIF	Bond Payment 2017B	752,250
Debt Service	Mills Parkway-Microsoft TIF	Bond Payment 2016B	654,225
Debt Service	Mills Parkway-Microsoft TIF	Bond Payment 2017E	380,613
Debt Service	Osmium TIF	Bond Payment 2017C	872,844
Debt Service	Osmium TIF	Bond Payment 2017D	2,057,013
Debt Service	Osmium TIF	Bond Payment 2018D	798,383
Debt Service	Osmium TIF	Bond Payment 2018E	1,317,494
Debt Service	Osmium TIF	Bond Payment 2019A	1,200,700
Debt Service	Woodland Hills TIF	Bond Payment 2019D	1,227,500
Woodland Hills LMI	Woodland Hills TIF	Woodland Hills LMI Set Aside	\$697,070
		<b>Total Transfers Out</b>	<b>\$19,463,027</b>
		<b>NET TRANSFERS</b>	<b>\$18,765,957</b>



**Alluvion TIF District**

This district was created in 2014, the district has a 20 year life. The purpose of the district is finance the construction of infrastructure (streets, water lines, sanitary sewer improvements, and power line relocation) for the Microsoft Alluvion data center complex, and construction and equipping a public safety facility within the district. TIF receipts are projected to be \$6,702,645 for FY 2021-2022 in the Alluvion Urban Renewal District.

<b>ALLUVION DISTRICT INFORMATION</b>	
County	Polk
Base Year	1/1/2014
Start	2016-17
Expires	2035-36
FY 20-21 TIF Tax Rate	\$30.56848

**Five Year Valuation History of the Alluvion TIF District**

<b>Fiscal Year</b>	<b>Tax Increment Available</b>	<b>Tax Increment Captured</b>	<b>% of Increment Captured</b>	<b>Tax Increment Released</b>	<b>% of Increment Released</b>	<b>Property Tax TIF Revenue</b>
2017-18	92,468,700	92,468,700	100.00%	-	0.00%	2,925,357
2018-19	170,127,600	170,127,600	100.00%	-	0.00%	5,382,189
2019-20	214,801,308	214,801,308	100.00%	-	0.00%	6,588,659
2020-21	217,083,732	217,083,732	100.00%	-	0.00%	6,657,076
2021-22	219,266,532	219,266,532	100.00%	-	0.00%	6,702,645

**Projected Future Obligations of the Alluvion TIF Fund**

<b>Fiscal Year</b>	<b>Capital Projects</b>	<b>Debt Service Payments</b>	<b>Rebate Agreements</b>	<b>Other Obligations</b>	<b>Total TIF Obligations</b>
2021-22	-	5,024,826	-	-	5,024,826
2022-23	-	5,026,386	-	-	5,026,386
2023-24	-	5,021,085	-	-	5,021,085
2024-25	-	5,021,030	-	-	5,021,030
2025-26	-	3,313,050	-	-	3,313,050
2026-27	-	3,314,450	-	-	3,314,450
2027-28	-	3,314,300	-	-	3,314,300
2028-29	-	3,316,450	-	-	3,316,450
2029-30	-	1,055,750	-	-	1,055,750



**SPECIAL REVENUE FUNDS**

**ALLUVION TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	5,351,390	6,588,660	6,657,076	6,702,645	45,569	0.68%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	52,432	38,888	25,000	-	(25,000)	(100.00%)
Intergovernmental	474,602	564,530	534,340	-	(534,340)	(100.00%)
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$5,878,424</b>	<b>\$7,192,078</b>	<b>\$7,216,416</b>	<b>\$6,702,645</b>	<b>(\$513,771)</b>	<b>(7.12%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$5,878,424</b>	<b>\$7,192,078</b>	<b>\$7,216,416</b>	<b>\$6,702,645</b>	<b>(\$513,771)</b>	<b>(7.12%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	\$5,023,410	\$5,026,320	\$10,020,311	\$5,024,826	(\$4,995,485)	(49.85%)
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$5,024,861</b>	<b>\$5,026,320</b>	<b>\$10,020,311</b>	<b>\$5,024,826</b>	<b>(\$4,995,485)</b>	<b>(49.85%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$853,563</b>	<b>\$2,165,758</b>	<b>(\$2,803,895)</b>	<b>\$1,677,819</b>	<b>\$4,481,714</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$468,716</b>	<b>\$1,322,279</b>	<b>\$3,488,037</b>	<b>\$684,142</b>	<b>(\$2,803,895)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$1,322,279</b>	<b>\$3,488,037</b>	<b>\$684,142</b>	<b>\$2,361,961</b>	<b>\$1,677,819</b>	<b>n/a</b>



**Ashworth Road Corridor TIF District**

This district was created in 2010 and the expiration date is to be determined. The purpose of the district is to finance the construction of infrastructure (street, water lines, and sanitary sewer improvements) for Ashworth Road west of Jordan Creek Parkway to the city limits, and also create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts are projected to be \$1,514,266 for FY 2021-2022 in the Ashworth Road Corridor Urban Renewal District.

ASHWORTH CORRIDOR DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2015
Start	2017-18
Expires	2036-37
FY 20-21 TIF Tax Rate	\$25.50370

**Five Year Valuation History of the Ashworth Corridor TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2017-18	\$511,890	\$511,890	100.00%	-	0.00%	\$13,691
2018-19	34,829,431	34,829,431	100.00%	-	0.00%	928,854
2019-20	58,137,390	58,137,390	100.00%	-	0.00%	1,494,266
2020-21	40,000,000	40,000,000	100.00%	-	0.00%	1,028,093
2021-22	59,374,350	59,374,350	100.00%	-	0.00%	1,514,266

**Projected Future Obligations of the Ashworth Corridor TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	\$863,344	\$806,646	-	\$1,669,990
2022-23	-	883,594	794,843	-	1,678,437
2023-24	-	906,844	734,302	-	1,641,146
2024-25	-	1,722,844	666,581	-	2,389,425
2025-26	-	1,726,844	623,364	-	2,350,208
2026-27	-	1,727,344	-	-	1,727,344
2027-28	-	1,723,944	-	-	1,723,944
2028-29	-	1,723,344	-	-	1,723,344
2029-30	-	1,726,094	-	-	1,726,094
2030-31	-	1,727,344	-	-	1,727,344



**SPECIAL REVENUE FUNDS**

**ASHWORTH CORRIDOR TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues	1,013,885	1,485,762	1,028,093	1,514,266	486,173	47.29%
Other City Taxes						
Licenses and Permits						
Use of Money and Property	80,329	14,301	10,000		(10,000)	(100.00%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,029,958</b>	<b>\$1,500,063</b>	<b>\$1,038,093</b>	<b>\$1,514,266</b>	<b>\$476,173</b>	<b>45.87%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,029,958</b>	<b>\$1,500,063</b>	<b>\$1,038,093</b>	<b>\$1,514,266</b>	<b>\$476,173</b>	<b>45.87%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	8,171		178,422	806,646	628,224	352.10%
Universal Commodities						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$8,171</b>		<b>\$178,422</b>	<b>\$806,646</b>	<b>\$628,224</b>	<b>352.10%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$8,171</b>		<b>\$178,422</b>	<b>\$806,646</b>	<b>\$628,224</b>	<b>352.10%</b>
Transfers Out	\$485,116	\$816,844	\$841,094	\$863,344	\$22,250	2.65%
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$493,287</b>	<b>\$816,844</b>	<b>\$1,019,516</b>	<b>\$1,669,990</b>	<b>\$650,474</b>	<b>63.80%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$539,671</b>	<b>\$683,219</b>	<b>\$18,577</b>	<b>(\$155,724)</b>		<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$6,187</b>	<b>\$542,858</b>	<b>\$1,226,077</b>	<b>\$1,244,654</b>	<b>\$18,577</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$542,858</b>	<b>\$1,226,077</b>	<b>\$1,244,654</b>	<b>\$1,088,930</b>	<b>(\$155,724)</b>	<b>n/a</b>





**Coachlight Drive TIF District**

This district was created in 2017 and the expiration date is to be determined. The purpose of the district is to finance the construction of infrastructure (streets and sidewalks) for Coachlight Drive and Mills Civic Parkway and to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts are projected to be \$1,785,259 for FY 2021-2022 in the Coachlight Drive Urban Renewal District.

COACHLIGHT DRIVE DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2017
Start	2019-20
Expires	2038-39
FY 20-21 TIF Tax Rate	\$25.50370

**Three Year Valuation History of the Coachlight Drive TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2019-20	\$29,246,339	\$29,246,339	100.00%	-	0.00%	\$900,799
2020-21	101,148,377	78,000,000	77.11%	23,148,377	22.89%	2,004,781
2021-22	137,367,705	70,000,000	50.96%	67,367,705	49.04%	1,785,259

**Projected Future Obligations of the Coachlight Drive TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	1,455,764	296,098	-	\$1,751,862
2022-23	-	1,541,764	222,073	-	1,763,837
2023-24	-	1,576,264	148,049	-	1,724,313
2024-25	-	1,561,514	74,024	-	1,635,538
2025-26	-	1,559,764	-	-	1,559,764
2026-27	-	1,550,264	-	-	1,550,264
2027-28	-	1,536,814	-	-	1,536,814
2028-29	-	1,534,464	-	-	1,534,464
2029-30	-	1,529,764	-	-	1,529,764
2030-31	-	1,528,614	-	-	1,528,614
2031-32	-	1,020,644	-	-	1,020,644
2032-33	-	496,756	-	-	496,756
2033-34	-	499,006	-	-	499,006
2034-35	-	500,256	-	-	500,256
2035-36	-	501,038	-	-	501,038
2036-37	-	500,763	-	-	500,763



**SPECIAL REVENUE FUNDS**

**COACHLIGHT DRIVE TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	899,703	2,004,781	1,785,259	(219,522)	(10.95%)
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	12,599	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>-</b>	<b>\$912,302</b>	<b>\$2,004,781</b>	<b>\$1,785,259</b>	<b>(\$219,522)</b>	<b>(10.95%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>-</b>	<b>\$912,302</b>	<b>\$2,004,781</b>	<b>\$1,785,259</b>	<b>(\$219,522)</b>	<b>(10.95%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	8,212	-	373,005	296,098	(76,907)	(20.62%)
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$8,212</b>	<b>-</b>	<b>\$373,005</b>	<b>\$296,098</b>	<b>(\$76,907)</b>	<b>(20.62%)</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$8,212</b>	<b>-</b>	<b>\$373,005</b>	<b>\$296,098</b>	<b>(\$76,907)</b>	<b>(20.62%)</b>
<b>Transfers Out</b>	<b>\$215,573</b>	<b>\$907,741</b>	<b>\$1,299,903</b>	<b>\$1,455,765</b>	<b>\$155,862</b>	<b>11.99%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$223,785</b>	<b>-</b>	<b>\$1,672,908</b>	<b>\$1,751,863</b>	<b>\$78,955</b>	<b>4.72%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$223,785)</b>	<b>\$4,561</b>	<b>\$331,873</b>	<b>\$33,396</b>	<b>(\$298,477)</b>	<b>(89.94%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>(\$92,876)</b>	<b>(\$316,661)</b>	<b>(\$312,100)</b>	<b>\$19,773</b>	<b>\$331,873</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>(\$316,661)</b>	<b>(\$312,100)</b>	<b>\$19,773</b>	<b>\$53,169</b>	<b>\$33,396</b>	<b>n/a</b>



**EP True Parkway TIF District**

This district was created in 2017 and the expiration date is to be determined. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the redevelopment of the former Dahl’s grocery building into three retail spaces. TIF receipts are projected to be \$58,462 for FY 2021-2022 in the EP True Parkway Urban Renewal District.

<b>EP TRUE PARKWAY DISTRICT INFORMATION</b>	
County	Polk
Base Year	1/1/2017
Start	2019-20
Expires	2038-39
FY 20-21 TIF Tax Rate	\$30.56848

**Three Year Valuation History of the EP True Parkway TIF District**

<b>Fiscal Year</b>	<b>Tax Increment Available</b>	<b>Tax Increment Captured</b>	<b>% of Increment Captured</b>	<b>Tax Increment Released</b>	<b>% of Increment Released</b>	<b>Property Tax TIF Revenue</b>
2019-20	-	-	0.00%	-	100.00%	-
2020-21	\$2,640,300	1,871,980	70.90%	768,320	29.10%	57,224
2021-22	2,640,300	1,945,000	73.67%	695,300	26.33%	58,462

**Projected Future Obligations of the EP True Parkway TIF Fund**

<b>Fiscal Year</b>	<b>Capital Project</b>	<b>Debt Service Payment</b>	<b>Rebate Agreement</b>	<b>Other Obligations</b>	<b>Total TIF Obligations</b>
2021-22	-	-	\$58,462	-	\$58,462
2022-23	-	-	33,193	-	33,193



**SPECIAL REVENUE FUNDS**

**EP TRUE PARKWAY TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2021-22	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	57,420	58,462	1,042	1.81%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	-	-	<b>\$57,420</b>	<b>\$58,462</b>	<b>\$1,042</b>	<b>1.81%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	<b>\$57,420</b>	<b>\$58,462</b>	<b>\$1,042</b>	<b>1.81%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	-	<b>\$57,420</b>	<b>\$58,462</b>	<b>\$1,042</b>	<b>1.815</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	50,904	58,462	7,558	14.85%
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	-	-	<b>\$50,904</b>	<b>\$58,462</b>	<b>\$7,558</b>	<b>14.85%</b>
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	<b>\$50,904</b>	<b>\$58,462</b>	<b>\$7,558</b>	<b>14.85%</b>
<b>Transfers Out</b>	-	-	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	-	-	<b>\$50,904</b>	<b>\$58,462</b>	<b>\$7,558</b>	<b>14.85%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	<b>\$6,516</b>	-	<b>(\$6,516)</b>	n/a
<b>BEGINNING FUND BALANCE</b>	<b>(\$6,516)</b>	<b>(\$6,516)</b>	<b>(\$6,516)</b>	-	<b>\$6,516</b>	n/a
<b>ENDING FUND BALANCE</b>	<b>(\$6,516)</b>	<b>(\$6,516)</b>	-	-	-	n/a



**8300 Mills Civic Parkway TIF District**

This district was created in 2019 and the expiration date is to be determined. The purpose of the district is to finance the construction of infrastructure (streets and sidewalks) for Mills Civic Parkway and to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts of \$161,799 are projected to be collected for FY 2021-2022 in the 8300 Mills Civic Parkway Urban Renewal District.

8300 MILLS CIVIC PARKWAY DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2019
Start	2021-22
Expires	2040-41
FY 20-21 TIF Tax Rate	\$25.50370

**Two Year Valuation History of the 8300 Mills Civic Parkway TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2020-21	-	-	0.00%	-	0.00%	-
2021-22	6,344,145	6,344,145	100.00%	-	0.00%	161,799

**Projected Future Obligations of the 8300 Mills Civic Parkway TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	\$1,142,250	-	-	\$1,142,250
2022-23	-	1,142,500	-	-	1,142,500
2023-24	-	1,140,500	-	-	1,140,500
2024-25	-	1,141,250	-	-	1,141,250
2025-26	-	1,144,500	-	-	1,144,500
2026-27	-	-	205,689	-	205,689
2027-28	-	-	1,262,433	-	1,262,433
2028-29	-	-	1,262,433	-	1,262,433
2029-30	-	-	1,262,433	-	1,262,433
2030-31	-	-	1,262,433	-	1,262,433
2031-32	-	-	1,262,433	-	1,262,433
2032-33	-	-	1,262,433	-	1,262,433
2033-34	-	-	1,262,433	-	1,262,433
2034-35	-	-	1,262,433	-	1,262,433
2035-36	-	-	1,262,433	-	1,262,433
2036-37	-	-	1,262,433	-	1,262,433
2037-38	-	-	-	1,400,000	1,400,000
2038-39	-	-	1,620,122	-	1,620,122



**SPECIAL REVENUE FUNDS**

**8300 MILLS CIVIC PARKWAY TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	161,799	161,799	100.00%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	-	-	-	<b>\$161,799</b>	<b>\$161,799</b>	<b>100.00%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	-	-	<b>\$161,799</b>	<b>\$161,799</b>	<b>100.00%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	75,825	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$75,825</b>	-	-	-	-	-
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$75,825</b>	-	-	-	-	-
<b>Transfers Out</b>	-	<b>\$234,201</b>	<b>\$247,250</b>	<b>\$1,142,250</b>	<b>\$895,000</b>	<b>361.98%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$75,825</b>	<b>\$234,201</b>	<b>\$247,250</b>	<b>\$1,142,250</b>	<b>\$895,000</b>	<b>361.98%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	<b>(\$234,201)</b>	<b>(\$247,250)</b>	<b>(\$980,451)</b>	<b>(\$733,201)</b>	<b>396.54%</b>
<b>BEGINNING FUND BALANCE</b>	-	<b>(\$75,825)</b>	<b>(\$310,026)</b>	<b>(\$557,276)</b>	<b>(\$247,250)</b>	n/a
<b>ENDING FUND BALANCE</b>	<b>(\$75,825)</b>	<b>(\$310,026)</b>	<b>(\$557,276)</b>	<b>(\$1,537,727)</b>	<b>(\$980,451)</b>	n/a



**1525 Grand TIF District**

This district was created in 2019 and the expiration date is to be determined. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the development of a medical clinic. TIF receipts are projected to be \$76,867 for FY 2021-2022 in the 1525 Grand Urban Renewal District.

<b>GRAND RIDGE DISTRICT INFORMATION</b>	
County	Polk
Base Year	1/1/2018
Start	2021-22
Expires	2039-40
FY 20-21 TIF Tax Rate	\$30.56848

**Valuation History of the 1525 Grand TIF District**

<b>Fiscal Year</b>	<b>Tax Increment Available</b>	<b>Tax Increment Captured</b>	<b>% of Increment Captured</b>	<b>Tax Increment Released</b>	<b>% of Increment Released</b>	<b>Property Tax TIF Revenue</b>
2021-22	\$2,514,600	\$2,514,600	100.00%	-	0.00%	\$76,867

**Projected Future Obligations of the 1525 Grand TIF Fund**

<b>Fiscal Year</b>	<b>Capital Project</b>	<b>Debt Service Payment</b>	<b>Rebate Agreement</b>	<b>Other Obligations</b>	<b>Total TIF Obligations</b>
2021-22	-	-	\$76,867	-	\$76,867
2022-23	-	-	76,867	-	76,867
2023-24	-	-	76,867	-	76,867
2024-25	-	-	76,867	-	76,867
2025-26	-	-	76,867	-	76,867



**SPECIAL REVENUE FUNDS**

**1525 GRAND TIF FUND**

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
<b><u>REVENUES</u></b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	76,867	76,867	100.00%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	-	-	-	<b>\$76,867</b>	<b>\$76,867</b>	<b>100.00%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	-	-	<b>\$76,867</b>	<b>\$76,867</b>	<b>100.00%</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	76,867	76,867	100.00%
Supplies and Services	-	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	-	-	-	<b>\$76,867</b>	<b>\$76,867</b>	<b>100.00%</b>
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	<b>\$76,867</b>	<b>\$76,867</b>	<b>100.00%</b>
<b>Transfers Out</b>	-	-	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	-	-	-	<b>\$76,867</b>	<b>\$76,867</b>	<b>100.00%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-	-	-	n/a
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	n/a
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	n/a





**4125 Westown Parkway TIF District**

This district was created in 2013 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the purchase and remodeling of a vacant building in the renewal area. No TIF receipts are projected to be collected for FY 2021-2022 in the 4125 Westown Parkway Urban Renewal District.

<b>4125 WESTOWN PARKWAY DISTRICT INFORMATION</b>	
County	Polk
Base Year	2014
Start	2016-17
Expires	2035-36
FY 20-21 TIF Tax Rate	\$30.56848

**Five Year Valuation History of the 4125 Westown Parkway TIF District**

<b>Fiscal Year</b>	<b>Tax Increment Available</b>	<b>Tax Increment Captured</b>	<b>% of Increment Captured</b>	<b>Tax Increment Released</b>	<b>% of Increment Released</b>	<b>Property Tax TIF Revenue</b>
2017-18	\$8,432,000	\$4,673,271	55.42%	\$3,758,729	44.58%	\$147,844
2018-19	9,272,000	3,759,303	40.54%	5,512,697	59.46%	118,930
2019-20	9,272,000	2,503,452	27.00%	6,768,548	73.00%	76,789
2020-21	9,992,000	1,348,927	13.50%	8,643,073	86.50%	41,376
2021-22	9,992,000	-	0.00%	9,992,000	100.00%	-

**Projected Future Obligations of the 4125 Westown Parkway TIF Fund**

<b>Fiscal Year</b>	<b>Capital Projects</b>	<b>Debt Service Payments</b>	<b>Rebate Agreements</b>	<b>Other Obligations</b>	<b>Total TIF Obligations</b>
2021-22	-	-	-	-	-



**SPECIAL REVENUE FUNDS**

**4125 WESTOWN PARKWAY TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b><u>REVENUES</u></b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	118,621	76,789	41,376	-	(41,376)	(100.00%)
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$118,621</b>	<b>\$76,789</b>	<b>\$41,376</b>	<b>-</b>	<b>(\$41,376)</b>	<b>(100.00%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>\$118,621</b>	<b>\$76,789</b>	<b>\$41,376</b>	<b>-</b>	<b>(\$41,376)</b>	<b>(100.00%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$118,621</b>	<b>\$76,789</b>	<b>\$41,376</b>	<b>-</b>	<b>(\$41,376)</b>	<b>(100.00%)</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	118,490	76,789	41,376	-	(41,376)	(100.00%)
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$118,490</b>	<b>\$76,789</b>	<b>\$41,376</b>	<b>-</b>	<b>(\$41,376)</b>	<b>(100.00%)</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$118,490</b>	<b>\$76,789</b>	<b>\$41,376</b>	<b>-</b>	<b>(\$41,376)</b>	<b>(100.00%)</b>
<b>Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$118,490</b>	<b>\$76,789</b>	<b>\$41,376</b>	<b>-</b>	<b>(\$41,376)</b>	<b>(100.00%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$131</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>(\$131)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>



**Fuller Road TIF District**

This district was created in 2010 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts of \$34,954 are projected to be collected for FY 2021-2022 in the Fuller Road Urban Renewal District.

<b>FULLER ROAD DISTRICT INFORMATION</b>	
County	Polk
Base Year	2010
Start	2012-13
Expires	2031-32
FY 20-21 TIF Tax Rate	\$30.56848

**Five Year Valuation History of the Fuller Road TIF District**

<b>Fiscal Year</b>	<b>Tax Increment Available</b>	<b>Tax Increment Captured</b>	<b>% of Increment Captured</b>	<b>Tax Increment Released</b>	<b>% of Increment Released</b>	<b>Property Tax TIF Revenue</b>
2017-18	\$9,831,600	\$31,423	0.32%	\$9,800,177	99.68%	\$994
2018-19	14,311,300	-	0.00%	14,311,300	100.00%	-
2019-20	18,313,930	105,723	0.58%	18,208,207	99.42%	3,243
2020-21	20,230,970	-	0.00%	20,230,970	100.00%	-
2021-22	20,230,970	1,143,465	5.65%	18,706,370	94.35%	34,954

**Projected Future Obligations of the Fuller Road TIF Fund**

<b>Fiscal Year</b>	<b>Capital Projects</b>	<b>Debt Service Payments</b>	<b>Rebate Agreements</b>	<b>Other Obligations</b>	<b>Total TIF Obligations</b>
2021-22	-	-	\$34,954	-	\$34,954
2022-23	-	-	27,963	-	27,963
2023-24	-	-	20,972	-	20,972
2024-25	-	-	13,981	-	13,981
2025-26	-	-	6,991	-	6,991



**SPECIAL REVENUE FUNDS**

**FULLER ROAD TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	3,243	-	34,954	\$34,954	100.00%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	-	<b>\$3,243</b>	-	<b>\$34,954</b>	<b>\$34,954</b>	<b>100.00%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	<b>\$3,243</b>	-	<b>\$34,954</b>	<b>\$34,954</b>	<b>100.00%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	34,954	34,954	100.00%
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	-	-	-	<b>\$34,954</b>	<b>\$34,954</b>	<b>100.00%</b>
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	<b>\$34,954</b>	<b>\$34,954</b>	<b>100.00%</b>
<b>Transfers Out</b>	-	-	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	-	-	-	<b>\$34,954</b>	<b>\$34,954</b>	<b>100.00%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	<b>3,243</b>	-	-		n/a
<b>BEGINNING FUND BALANCE</b>	<b>(\$3,336)</b>	<b>(\$3,336)</b>	<b>(\$93)</b>	<b>(\$93)</b>	-	n/a
<b>ENDING FUND BALANCE</b>	<b>(\$3,336)</b>	<b>(\$93)</b>	<b>(\$93)</b>	<b>(\$93)</b>	-	n/a



**Grand Ridge TIF District**

This district was created in 2019 and the expiration date is to be determined. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the redevelopment of office space. TIF receipts are projected to be \$19,808 for FY 2021-2022 in the Grand Ridge Urban Renewal District.

GRAND RIDGE DISTRICT INFORMATION	
County	Polk
Base Year	1/1/2018
Start	2020-21
Expires	2039-40
FY 20-21 TIF Tax Rate	\$30.56848

**Valuation History of the Grand Ridge TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2020-21	\$2,669,037	\$720,007	26.98%	\$1,949,030	73.02%	\$22,085
2021-22	2,669,037	647,988	24.28%	2,021,049	75.72%	19,808

**Projected Future Obligations of the Grand Ridge TIF Fund**

Fiscal Year	Capital Project	Debt Service Payment	Rebate Agreement	Other Obligations	Total TIF Obligations
2021-22	-	-	\$19,808	-	\$19,8808
2022-23	-	-	12,918	-	12,918

**SPECIAL REVENUE FUNDS**

**GRAND RIDGE TIF FUND**

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	22,085	19,808	(2,277)	(10.31%)
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	-	-	<b>\$22,085</b>	<b>\$19,808</b>	<b>(\$2,277)</b>	<b>(10.31%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	-	<b>\$22,085</b>	<b>\$19,808</b>	<b>(\$2,277)</b>	<b>(10.31%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	19,876	19,808	(68)	(0.34%)
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	-	-	<b>\$19,876</b>	<b>\$19,808</b>	<b>(\$68)</b>	<b>(0.34%)</b>
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	<b>\$19,876</b>	<b>\$19,808</b>	<b>(\$68)</b>	<b>(0.34%)</b>
<b>Transfers Out</b>	-	-	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	-	-	<b>\$19,876</b>	<b>\$19,808</b>	<b>(\$68)</b>	<b>(0.34%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	<b>\$2,209</b>	-	<b>(\$2,209)</b>	n/a
<b>BEGINNING FUND BALANCE</b>	-	-	-	<b>\$2,209</b>	<b>\$2,209</b>	n/a
<b>ENDING FUND BALANCE</b>	-	-	<b>\$2,209</b>	<b>\$2,209</b>	-	n/a



**Historic West Des Moines TIF District**

This district was created in 2017 and the expiration date is to be determined. The district has a 20 year life. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the purchase and remodeling of buildings within the renewal area. TIF receipts are projected to be \$92,928 for FY 2021-2022 in the Historic West Des Moines Urban Renewal District.

HISTORIC WEST DES MOINES DISTRICT INFORMATION	
County	Polk
Base Year	1/1/2017
Start	2019-120
Expires	2038-39
FY 20-21 TIF Tax Rate	\$30.56848

**Three Year Valuation History of the Historic West Des Moines TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2019-20	\$1,746,900	\$1,746,900	100.00%	-	0.00%	\$53,583
2020-21	6,450,510	2,669,034	41.38%	3,781,476	58.62%	81,868
2021-22	6,450,510	3,040,000	47.13%	3,410,510	52.87%	92,928

**Projected Future Obligations of the Historic West Des Moines TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	-	\$87,270	-	\$87,270
2022-23	-	-	183,889	-	183,889
2023-24	-	-	144,703	-	144,703
2024-25	-	-	127,426	-	127,426
2025-26	-	-	127,426	-	127,426
2026-27	-	-	133,078	-	133,078
2027-28	-	-	88,414	-	88,414
2028-29	-	-	88,414	-	88,414
2029-30	-	-	2,188	-	2,188



**SPECIAL REVENUE FUNDS**

**HISTORIC WEST DES MOINES TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	50,485	81,868	92,928	11,060	13.51%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	-	<b>\$50,485</b>	<b>\$81,868</b>	<b>\$92,928</b>	<b>\$11,060</b>	<b>13.51%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	<b>\$50,485</b>	<b>\$81,868</b>	<b>\$92,928</b>	<b>\$11,060</b>	<b>13.51%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	51,559	72,027	87,270	15,243	21.16%
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	-	<b>\$51,559</b>	<b>\$72,027</b>	<b>\$87,270</b>	<b>\$15,243</b>	<b>21.16%</b>
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	<b>\$72,027</b>	<b>\$87,270</b>	<b>\$15,243</b>	<b>21.16%</b>
<b>Transfers Out</b>	-	<b>\$5,789</b>	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	-	<b>\$67,348</b>	<b>\$72,027</b>	<b>\$87,270</b>	<b>\$15,243</b>	<b>21.16%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	<b>(\$6,863)</b>	<b>\$9,841</b>	<b>\$5,658</b>	<b>(\$4,183)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>(\$7,741)</b>	<b>(\$7,741)</b>	<b>(\$14,604)</b>	<b>(\$4,763)</b>	<b>\$9,841</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>(\$7,741)</b>	<b>(\$14,604)</b>	<b>(\$4,763)</b>	<b>\$895</b>	<b>\$5,658</b>	<b>n/a</b>





**Jordan Creek TIF District**

This district was created in 2000 and expired in FY 2018-2019. The purpose of this district is to help defray the costs associated with the construction of a new municipal fire station and numerous infrastructure improvements in the Jordan Creek Town Center area.

JORDAN CREEK DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/1999
Start	2001-02
Expires	2018-2019
FY 20-21 TIF Tax Rate	\$25.70232

**Five Year Valuation History of the Jordan Creek TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$576,624,034	\$119,500,000	20.72%	\$457,124,034	79.28%	\$3,183,528
2017-18	617,280,958	115,252,610	18.67%	502,028,348	81.33%	3,074,992
2018-19	688,280,541	186,252,193	27.06%	502,028,348	72.94%	4,967,095
2019-20	485,836,030	-	0.00%	485,836,030	100.00%	-
2020-21	637,502,031	-	0.00%	637,502,031	100.00%	-



**SPECIAL REVENUE FUNDS**

**JORDAN CREEK TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b><u>REVENUES</u></b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	4,946,990	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	80,329	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$5,027,319</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$5,027,319</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers Out</b>	<b>\$5,779,074</b>	<b>\$6,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$5,779,074</b>	<b>\$6,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$751,755)</b>	<b>(\$6,174)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$757,929</b>	<b>\$6,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$6,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>



**Midtown TIF District**

This district was created in 2017 and the expiration date is to be determined. The district has a 20 year life. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to redevelopment of a building within the renewal area. TIF receipts are projected to be \$13,756 for FY 2021-2022 in the Midtown Urban Renewal District.

MIDTOWN DISTRICT INFORMATION	
County	Polk
Base Year	1/1/2016
Start	2018-19
Expires	2037-38
FY 20-21 TIF Tax Rate	\$30.56848

**Four Year Valuation History of the Midtown TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2018-19	\$7,554,000	\$1,565,990	20.73%	\$5,988,010	79.27%	\$49,413
2019-20	7,360,000	1,455,064	19.77%	5,904,936	80.23%	44,632
2020-21	14,271,370	1,295,745	9.08%	12,975,625	90.92%	39,745
2021-22	14,271,370	450,000	3.15%	13,821,370	96.85%	13,756

**Projected Future Obligations of the Midtown TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	-	\$11,242	-	\$11,242



**SPECIAL REVENUE FUNDS**

**MIDTOWN TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	49,413	44,545	39,745	13,756	(25,989)	(65.39%)
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$49,413</b>	<b>\$44,545</b>	<b>\$39,745</b>	<b>\$13,756</b>	<b>(\$25,989)</b>	<b>(65.39%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$49,413</b>	<b>\$44,545</b>	<b>\$39,745</b>	<b>\$13,756</b>	<b>(\$25,989)</b>	<b>(65.39%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	54,352	38,427	34,535	11,242	(23,293)	(67.45%)
7.45Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$54,352</b>	<b>\$38,427</b>	<b>\$34,535</b>	<b>\$11,242</b>	<b>(\$23,293)</b>	<b>(67.45%)</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$54,352</b>	<b>\$38,427</b>	<b>\$34,535</b>	<b>\$11,242</b>	<b>(\$23,293)</b>	<b>(67.45%)</b>
<b>Transfers Out</b>	<b>-</b>	<b>\$1,608</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$54,352</b>	<b>\$40,035</b>	<b>\$34,535</b>	<b>\$11,242</b>	<b>(\$23,293)</b>	<b>(67.45%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$4,939)</b>	<b>\$4,510</b>	<b>\$5,210</b>	<b>\$2,514</b>	<b>(\$2,696)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>(\$6,381)</b>	<b>(\$11,320)</b>	<b>(\$6,810)</b>	<b>(\$1,600)</b>	<b>\$5,210</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>(\$11,320)</b>	<b>(\$6,810)</b>	<b>(\$1,600)</b>	<b>\$914</b>	<b>\$2,514</b>	<b>n/a</b>



**Mills Parkway -Athene (Sub 6) TIF District**

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original areas expired in FY 2013-2014 and the subdistrict will fully expire in fiscal year 2029-2030. The purpose of subdistrict 6 is to finance construction of infrastructure, connecting roadways, and utility works to serve the Athene campus. There are no TIF receipts projected to be collected for FY 2021-2022 in the Mills Parkway Sub 6 Urban Renewal District.

MILLS PARKWAY-ATHENE (SUB 6) DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2007
Start	2010-11
Expires	2029-30
FY 20-21 TIF Tax Rate	\$25.50370

**Five Year Valuation History of the Mills Parkway-Athene (Sub 6) TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2017-18	\$49,445,163	\$49,445,163	100.00%	-	0.00%	\$1,322,456
2018-19	51,086,403	51,086,403	100.00%	-	0.00%	1,366,353
2019-20	49,500,000	27,240,187	55.03%	22,259,813	44.97%	700,136
2020-21	49,500,000	15,403,312	31.12%	34,096,688	68.88%	395,901
2021-22	49,500,000	-	0.00%	49,500,000	100.00%	-

**Projected Future Obligations of the Mills Parkway-Athene (Sub 6) TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	-	-	-	-



**SPECIAL REVENUE FUNDS**

**MILLS-ATHENE TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	1,320,097	700,135	395,901	-	(395,901)	(100.00%)
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	7,292	566	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$1,327,389</b>	<b>\$700,701</b>	<b>\$395,901</b>	<b>-</b>	<b>(\$395,901)</b>	<b>(100.00%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	662,269	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>\$662,269</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,327,389</b>	<b>\$1,362,970</b>	<b>\$395,901</b>	<b>-</b>	<b>(\$395,901)</b>	<b>(100.00%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	381,222	874,544	360,883	-	(\$360,883)	(100.00%)
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$381,222</b>	<b>\$874,544</b>	<b>\$360,883</b>	<b>-</b>	<b>(\$360,833)</b>	<b>(100.00%)</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$381,222</b>	<b>\$874,544</b>	<b>\$360,883</b>	<b>-</b>	<b>(\$360,833)</b>	<b>(100.00%)</b>
<b>Transfers Out</b>	<b>\$986,400</b>	<b>\$627,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,367,622</b>	<b>\$1,501,844</b>	<b>\$360,883</b>	<b>-</b>	<b>(\$360,833)</b>	<b>(100.00%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$40,233)</b>	<b>(\$138,874)</b>	<b>\$35,018</b>	<b>-</b>	<b>(\$35,018)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$144,655</b>	<b>\$104,422</b>	<b>(\$34,452)</b>	<b>\$566</b>	<b>\$35,018</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$104,422</b>	<b>(\$34,452)</b>	<b>\$566</b>	<b>\$566</b>	<b>-</b>	<b>n/a</b>



**Mills Parkway-Global Aviation (Sub 5) TIF District**

This subdistrict is part of the Mills Parkway district that was created in 1999 and been amended sever times to create multiple subdistricts. The subdistrict has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. No TIF receipts are projected to be collected for FY 2020-2021 in the Mills Parkway Subdistrict 5 Urban Renewal District.

<b>MILLS PARKWAY -GLOBAL AVIATION (SUB 5) DISTRICT INFORMATION</b>	
County	Dallas
Base Year	1/1/2006
Start	2017-18
Expires	2036-37
FY 20-21 TIF Tax Rate	\$25.50370

**Five Year Valuation History of the Mills Parkway-Global Aviation (Sub 5) TIF District**

<b>Fiscal Year</b>	<b>Tax Increment Available</b>	<b>Tax Increment Captured</b>	<b>% of Increment Captured</b>	<b>Tax Increment Released</b>	<b>% of Increment Released</b>	<b>Property Tax TIF Revenue</b>
2017-18	\$1,775,106	\$1,135,505	63.97%	\$639,601	36.03%	\$30,370
2018-19	2,461,743	5,454	0.22%	2,456,289	99.78%	145
2019-20	3,083,598	1,696,936	55.03%	1,386,662	44.97%	43,615
2020-21	3,083,598	-	0.00%	3,083,598	100.00%	-
2021-22	3,083,598	-	0.00	3,083,598	100.00%	-

**Projected Future Obligations of the Mills Parkway-Global Aviation (Sub 5) TIF Fund**

<b>Fiscal Year</b>	<b>Capital Projects</b>	<b>Debt Service Payments</b>	<b>Rebate Agreement</b>	<b>Other Obligations</b>	<b>Total TIF Obligations</b>
2021-22	-	-	-	-	-



**SPECIAL REVENUE FUNDS**

**MILLS-GLOBAL AVIATION TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b><u>REVENUES</u></b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	43,615	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	1,587	810	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$1,587</b>	<b>\$44,425</b>	-	-	-	-
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,587</b>	<b>\$44,425</b>	-	-	-	-
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	-	-	-	-	-	-
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	-
<b>Transfers Out</b>	-	-	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	-	-	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,587</b>	<b>\$44,425</b>	-	-	-	n/a
<b>BEGINNING FUND BALANCE</b>	<b>\$26,299</b>	<b>\$27,886</b>	<b>\$72,311</b>	<b>\$72,311</b>	-	n/a
<b>ENDING FUND BALANCE</b>	<b>\$27,886</b>	<b>\$72,311</b>	<b>\$72,311</b>	<b>\$72,311</b>	-	n/a





**Mills Parkway-Microsoft (Sub 7) TIF District**

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original areas expired in FY 2013-2014 and the subdistrict will fully expire in fiscal year 2031-32. The purpose of subdistrict 7 is to finance construction of infrastructure, connecting roadways, and utility works to serve the Microsoft campus. TIF receipts are projected to be \$1,743,238 for FY 2021-2022 in the Mills Parkway Sub 7 Urban Renewal District.

MILLS PARKWAY-MICROSOFT (SUB 7) DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/1998
Start	2010-11
Expires	2031-32
FY 20-21 TIF Tax Rate	\$25.50370

**Five Year Valuation History of the Mills Parkway-Microsoft (Sub 7) TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2017-18	\$42,877,484	\$42,877,484	100.00%	-	0.00%	\$1,280,693
2018-19	43,409,776	43,409,776	100.00%	-	0.00%	1,157,680
2019-20	44,409,640	24,438,920	55.03%	19,970,720	44.97%	628,137
2020-21	56,511,891	56,511,891	100.00%	-	0.00%	1,452,487
2021-22	68,352,372	68,352,372	100.00%	-	0.00%	1,743,238

**Projected Future Obligations of the Mills Parkway-Microsoft (Sub 7) TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	\$1,034,838	-	-	\$1,034,838
2022-23	-	1,036,838	-	-	1,036,838
2023-24	-	1,036,838	-	-	1,036,838
2024-25	-	1,044,838	-	-	1,044,838
2025-26	-	1,040,888	-	-	1,040,888
2026-27	-	1,043,138	-	-	1,043,138
2027-28	-	1,044,038	-	-	1,044,038
2028-29	-	1,049,538	-	-	1,049,538
2029-30	-	658,575	-	-	658,575
2030-31	-	654,400	-	-	654,400



**SPECIAL REVENUE FUNDS**

**MILLS-MICROSOFT TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	1,157,680	628,137	1,452,487	1,743,238	290,751	20.02%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	38,968	8,901	5,000	-	(5,000)	(100.00%)
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$1,196,648</b>	<b>\$637,038</b>	<b>\$1,457,487</b>	<b>\$1,743,238</b>	<b>\$285,751</b>	<b>19.61%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,196,648</b>	<b>\$637,038</b>	<b>\$1,457,487</b>	<b>\$1,743,238</b>	<b>\$285,751</b>	<b>19.61%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	\$1,028,088	\$1,035,587	\$1,036,088	\$1,034,838	(\$1,250)	(0.12%)
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,028,088</b>	<b>\$1,035,587</b>	<b>\$1,036,088</b>	<b>\$1,034,838</b>	<b>(\$1,250)</b>	<b>(0.12%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$168,560</b>	<b>(\$398,549)</b>	<b>\$421,399</b>	<b>\$708,400</b>	<b>\$287,001</b>	<b>168.11%</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$581,253</b>	<b>\$749,813</b>	<b>\$351,264</b>	<b>\$772,663</b>	<b>\$421,399</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$749,813</b>	<b>\$351,264</b>	<b>\$772,663</b>	<b>\$1,481,063</b>	<b>\$708,400</b>	<b>n/a</b>



**Mills Parkway-Wells Fargo TIF District**

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original area expired in FY 2013-2014 and the subdistrict will fully expire in fiscal year 2023-2024. The original purpose of the district was to help defray costs associated with the construction of a new municipal fire station, and an interstate interchange at the intersection of Mills Civic Parkway and Interstate Highway 35. The first amendment facilitated construction of the infrastructure (street, sanitary sewer, and water lines) necessary for the Wells Fargo Home Mortgage Company complex renewal area. TIF receipts of \$1,887,274 are projected to be collected for FY 2021-2022 in the Mills Parkway-Wells Fargo Urban Renewal District.

MILLS PARKWAY-WELLS FARGO DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2002
Start	2004-05
Expires	2023-24
FY 20-21 TIF Tax Rate	\$25.50370

**Five Year Valuation History of the Mills Parkway-Wells Fargo TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2017-18	164,633,532	111,874,559	67.95%	52,758,973	32.05%	2,992,188
2018-19	177,537,522	47,650,258	26.84%	129,887,264	73.16%	1,274,450
2019-20	186,632,508	102,678,462	55.02%	83,954,046	44.98%	2,639,075
2020-21	195,495,911	57,637,264	29.48%	137,858,647	70.52%	1,481,411
2021-22	178,797,518	68,352,372	38.23%	130,710,409	61.77%	1,887,274

**Projected Future Obligations of the Mills Parkway-Wells Fargo TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	\$1,771,000	-	-	1,771,000
2022-23	-	1,775,000	-	-	1,775,000
2023-24	-	1,775,550	-	-	1,775,550



**SPECIAL REVENUE FUNDS**

**MILLS-WELLS FARGO TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	1,270,808	2,639,089	1,481,411	1,887,274	405,863	27.40%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	76,342	3,143	5,000	-	(5,000)	(100.00%)
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$1,347,150</b>	<b>\$2,642,232</b>	<b>\$1,486,411</b>	<b>\$1,887,274</b>	<b>\$400,863</b>	<b>26.97%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,347,150</b>	<b>\$2,642,232</b>	<b>\$1,486,411</b>	<b>\$1,887,274</b>	<b>\$400,863</b>	<b>26.97%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	3,852	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$3,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	\$3,765,933	\$2,438,573	\$1,777,800	\$1,771,000	(\$6,800)	(0.38%)
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$3,769,785</b>	<b>\$2,438,573</b>	<b>\$1,777,800</b>	<b>\$1,771,000</b>	<b>(\$6,800)</b>	<b>(0.38%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$2,422,635)</b>	<b>\$203,659</b>	<b>(\$291,389)</b>	<b>\$116,274</b>	<b>\$407,663</b>	<b>(39.90%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$2,515,218</b>	<b>\$92,583</b>	<b>\$296,242</b>	<b>\$4,853</b>	<b>(\$291,389)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$92,583</b>	<b>\$296,242</b>	<b>\$4,853</b>	<b>\$121,127</b>	<b>\$116,274</b>	<b>n/a</b>



**Osmium TIF District**

This district was created in 2016 and the expiration date is to be determined. The purpose of the district is to finance the construction of infrastructure (streets, water lines, and sanitary sewer for the Microsoft Osmium data center complex. TIF receipts are projected to be \$6,128,192 for FY 2021-2022 in the Osmium Urban Renewal District.

<b>OSMIUM DISTRICT INFORMATION</b>		
County	Madison	Warren
Base Year	1/1/2017	1/1/2017
Start	2019-20	2019-20
Expires	2038-39	2038-39
FY 20-21 TIF Tax Rate	\$30.47306	\$28.70453

**Three Year Valuation History of the Osmium TIF District**

<b>Fiscal Year</b>	<b>Tax Increment Available</b>	<b>Tax Increment Captured</b>	<b>% of Increment Captured</b>	<b>Tax Increment Released</b>	<b>% of Increment Released</b>	<b>Property Tax TIF Revenue</b>
2019-20	\$78,667,647	\$78,667,647	100.00%	-	0.00%	\$2,287,227
2020-21	113,271,799	113,271,799	100.00%	-	0.00%	3,259,437
2021-22	230,835,900	230,835,900	100.00%	-	0.00%	6,128,192

**Projected Future Obligations of the Osmium TIF Fund**

<b>Fiscal Year</b>	<b>Capital Projects</b>	<b>Debt Service Payments</b>	<b>Rebate Agreements</b>	<b>Other Obligations</b>	<b>Total TIF Obligations</b>
2021-22	-	6,246,433	-	-	6,246,433
2022-23	-	8,361,933	-	-	8,361,933
2023-24	-	7,853,233	-	-	7,853,233
2024-25	-	7,813,183	-	-	7,813,183
2025-26	-	8,174,033	-	-	8,174,033
2026-27	-	5,594,789	-	-	5,594,789
2027-28	-	5,578,295	-	-	5,578,295
2028-29	-	4,489,818	-	-	4,489,818
2029-30	-	4,486,888	-	-	4,486,888
2030-31	-	4,495,893	-	-	4,495,893
2031-32	-	4,505,693	-	-	4,505,693
2032-33	-	3,645,458	-	-	3,645,458
2033-34	-	3,656,720	-	-	3,656,720
2034-35	-	3,673,940	-	-	3,673,940
2035-36	-	3,691,765	-	-	3,691,765



**SPECIAL REVENUE FUNDS**

**OSMIUM TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	2,281,799	3,259,437	6,128,192	2,868,755	88.01%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	195,183	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	-	<b>\$2,476,982</b>	<b>\$3,259,437</b>	<b>\$6,128,192</b>	<b>\$2,868,755</b>	<b>88.01%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	156,841	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	<b>\$156,841</b>	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	<b>\$2,633,823</b>	<b>\$3,259,437</b>	<b>\$6,128,192</b>	<b>\$2,868,755</b>	<b>88.01%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	7,787	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$7,787</b>	-	-	-	-	-
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$7,787</b>	-	-	-	-	-
<b>Transfers Out</b>	<b>\$439,018</b>	<b>\$2,517,604</b>	<b>\$2,964,484</b>	<b>\$6,246,434</b>	<b>\$3,281,950</b>	<b>110.71%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$446,805</b>	<b>\$2,517,604</b>	<b>\$2,964,484</b>	<b>\$6,246,434</b>	<b>\$3,281,950</b>	<b>110.71%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$446,805)</b>	<b>\$116,219</b>	<b>\$294,953</b>	<b>(\$118,242)</b>	<b>(\$413,195)</b>	<b>(140.09%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>(\$297,969)</b>	<b>(\$744,774)</b>	<b>(\$628,555)</b>	<b>(\$333,602)</b>	<b>\$294,953</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>(\$744,774)</b>	<b>(\$628,555)</b>	<b>(\$333,602)</b>	<b>(\$451,844)</b>	<b>(\$118,242)</b>	<b>n/a</b>



**Westown V TIF District**

This district was created in 2009 and is set to expire in fiscal year 2025-2026. The purpose of the district is to finance roadway improvements necessary to handle increased traffic generated by the two hospitals with the Westown V Urban Renewal District and has also been amended to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts of \$81,575 projected to be collected for FY 2021-2022 in the Westown V Urban Renewal District.

WESTOWN V DISTRICT INFORMATION		
County	Dallas	Polk
Base Year	1/1/2008	1/1/2009
Start	2011-12	2011-12
Expires	2030-31	2030-31
FY 19-20 TIF Tax Rate	\$25.50370	\$30.56848

**Five Year Valuation History of the Westown V TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2017-18	\$10,527,360	\$10,527,360	100.00%	-	0.00%	\$286,083
2018-19	32,552,280	32,552,280	100.00%	-	0.00%	938,632
2019-20	33,029,690	8,636,438	26.15%	24,393,252	74.85%	232,719
2020-21	34,875,560	-	0.00%	34,875,560	100.00%	-
2021-22	34,875,560	3,000,000	8.60%	31,875,560	91.40%	81,575

**Projected Future Obligations of the Westown V TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2021-22	-	-	\$597,575	-	\$597,575
2022-23	-	-	341,972	-	341,972
2023-24	-	-	262,033	-	262,033
2024-25	-	-	204,281	-	204,281
2025-26	-	-	112,191	-	112,191



**SPECIAL REVENUE FUNDS**

**WESTOWN V TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b><u>REVENUES</u></b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	936,048	232,235	-	81,575	81,575	100.00%
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	25,803	15,335	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$961,851</b>	<b>\$247,570</b>	<b>-</b>	<b>\$81,575</b>	<b>\$81,575</b>	<b>100.00%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$961,851</b>	<b>\$247,570</b>	<b>-</b>	<b>\$81,575</b>	<b>\$81,575</b>	<b>100.00%</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	109,463	71,768	342,595	597,575	254,980	74.43%
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$109,463</b>	<b>\$71,768</b>	<b>\$342,595</b>	<b>\$597,575</b>	<b>\$254,980</b>	<b>74.43%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$109,463</b>	<b>\$71,768</b>	<b>\$342,595</b>	<b>\$597,575</b>	<b>\$254,980</b>	<b>74.43%</b>
Transfers Out	\$4,856	-	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$114,319</b>	<b>\$71,768</b>	<b>\$342,595</b>	<b>\$597,575</b>	<b>\$254,980</b>	<b>74.43%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$847,532</b>	<b>\$175,802</b>	<b>(\$342,595)</b>	<b>(\$516,000)</b>	<b>(\$173,405)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$14,492</b>	<b>\$862,024</b>	<b>\$1,037,826</b>	<b>\$695,231</b>	<b>(\$342,595)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$862,024</b>	<b>\$1,037,826</b>	<b>\$695,231</b>	<b>\$179,231</b>	<b>(\$516,000)</b>	<b>n/a</b>





**Woodland Hills TIF District**

This district was created in 2011 and is set to expire in fiscal year 2023-2024. The district has a 10 year life. The objectives of this district are to facilitate the development that had been previously aborted within the project area by encouraging new residential and commercial development opportunities through the installation and repair of necessary public improvements; to provide the opportunity for generating funds to benefit low and moderate income households and families in West Des Moines. Specific improvements include paving a portion of South 88th Street from Mills Civic Parkway to Booneville Road as well as construction South 93rd Street north of Woodland Hills Elementary School. TIF receipts are projected to be \$1,834,396 for FY 2021-2022 in the Woodland Hills Urban Renewal District.

WOODLAND HILLS DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2011
Start	2014-15
Expires	2031-32
FY 19-20 TIF Tax Rate	\$25.70232

**Five Year Valuation History of the Woodland Hills TIF District**

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$48,517,786	\$45,544,670	93.87%	\$2,973,116	6.13%	\$1,213,328
2017-18	61,923,089	59,510,340	96.10%	2,412,749	3.90%	1,591,659
2018-19	74,412,023	57,631,291	77.45%	16,780,732	22.55%	1,536,949
2019-20	92,024,924	-	0.00%	92,024,924	100.00%	-
2020-21	126,912,218	126,912,218	100.00%	-	0.00%	3,261,023

**Projected Future Obligations of the Woodland Hills TIF Fund**

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	LMI Set Aside	Total TIF Obligations
2020-21	-	\$1,236,000	-	-	\$1,239,537	\$2,475,537
2021-22	-	1,227,500	-	-	1,239,537	2,467,037
2022-23	-	1,227,000	-	-	1,239,537	2,466,537
2023-24	-	1,224,000	-	-	223,048	1,447,048
2024-25	-	1,228,500	-	-	-	1,225,500



**SPECIAL REVENUE FUNDS**

**WOODLAND HILLS TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	1,537,716	-	3,261,023	1,834,396	(1,426,627)	(43.75%)
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	3,972	(1,784)	-	-	-	-
Intergovernmental	-	-	886	-	(886)	(100.00%)
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$1,541,688</b>	<b>(\$1,784)</b>	<b>\$3,261,909</b>	<b>\$1,834,396</b>	<b>(\$1,427,513)</b>	<b>(43.76%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,541,688</b>	<b>(\$1,784)</b>	<b>\$3,261,909</b>	<b>\$1,834,396</b>	<b>(\$1,427,513)</b>	<b>(43.76%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	955,669	105,000	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$955,669</b>	<b>\$105,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$955,669</b>	<b>\$105,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers Out</b>	<b>\$585,364</b>	<b>\$252,997</b>	<b>\$2,675,189</b>	<b>\$1,924,570</b>	<b>(\$750,619)</b>	<b>(28.06%)</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,541,033</b>	<b>\$357,997</b>	<b>\$2,675,189</b>	<b>\$1,924,570</b>	<b>(\$750,619)</b>	<b>(28.06%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$655</b>	<b>(\$359,781)</b>	<b>\$586,720</b>	<b>(\$90,174)</b>	<b>(\$676,894)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$68,881</b>	<b>\$69,536</b>	<b>(\$290,245)</b>	<b>\$296,475</b>	<b>\$586,720</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$69,536</b>	<b>(\$290,245)</b>	<b>\$296,475</b>	<b>\$206,301</b>	<b>(\$90,174)</b>	<b>n/a</b>



**Woodland Hills Low Moderate Income (LMI)**

The Iowa Urban Renewal Law allows cities and counties to use tax increment financing (TIF) to pay the cost of streets, water, sanitary and storm sewers and related public improvements for new housing developments without limitation on either the price of the houses or the income levels of the prospective homeowners. This law requires that a percentage of the future tax increment revenues from the TIF district must be used to provide housing assistance to families whose incomes are no greater than 80% of the median income in the county in which the project is located. The fund accounts for the required set aside from the Woodland Hills TIF Fund. The Woodland Hills TIF district is located within the Dallas County portion of West Des Moines and requires that 38% of the TIF revenues generated in the TIF district are set aside for low moderate income housing assistance. Funds set aside for housing assistance are allowed to be used anywhere within the City of West Des Moines city limits.

**Financial Summary**

In Fiscal Year 2021-2022 there will be \$3,261,023 TIF Revenue collected in the Woodland Hills TIF district so there will be approximately \$1,239,189 of required set aside funds transferred into the Woodland Hills LMI Fund. Expenditures for housing assistance programs in FY 2021-2022 is projected be \$1,191,142. The fund balance is projected to be zero at June 30,2022.



**SPECIAL REVENUE FUNDS**

**WOODLAND HILLS LMI TIF FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	54,175	16,376	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$54,175</b>	<b>\$16,376</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources</b>						
Sale of Property	\$2,000	-	-	-	-	-
Transfers In	585,364	-	1,239,189	697,070	(542,119)	(43.75%)
<b>Sub-total Other Financing Sources</b>	<b>\$587,364</b>	<b>-</b>	<b>\$1,239,189</b>	<b>\$697,070</b>	<b>(\$542,119)</b>	<b>(43.75%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$641,539</b>	<b>\$16,376</b>	<b>\$1,239,189</b>	<b>\$697,070</b>	<b>(\$542,119)</b>	<b>(43.75%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	322,121	251,522	2,016,542	-	(2,016,542)	(100.00%)
Universal Commodities	-	-	-	-	-	-
Capital	16,035	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$338,156</b>	<b>\$251,522</b>	<b>\$2,016,542</b>	<b>-</b>	<b>(\$2,016,542)</b>	<b>(100.00%)</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$338,156</b>	<b>\$251,522</b>	<b>\$2,016,542</b>	<b>-</b>	<b>(\$2,016,542)</b>	<b>(100.00%)</b>
<b>Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$338,156</b>	<b>\$251,522</b>	<b>\$2,016,542</b>	<b>-</b>	<b>(\$2,016,542)</b>	<b>(100.00%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$303,385</b>	<b>(\$235,176)</b>	<b>(\$773,353)</b>	<b>\$697,070</b>	<b>\$1,470,423</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$773,570</b>	<b>\$1,076,953</b>	<b>\$841,777</b>	<b>\$64,424</b>	<b>(\$773,353)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$1,076,953</b>	<b>\$841,777</b>	<b>\$64,424</b>	<b>\$761,494</b>	<b>\$697,070</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>318.48%</b>	<b>334.63%</b>	<b>3.19%</b>	<b>n/a</b>		



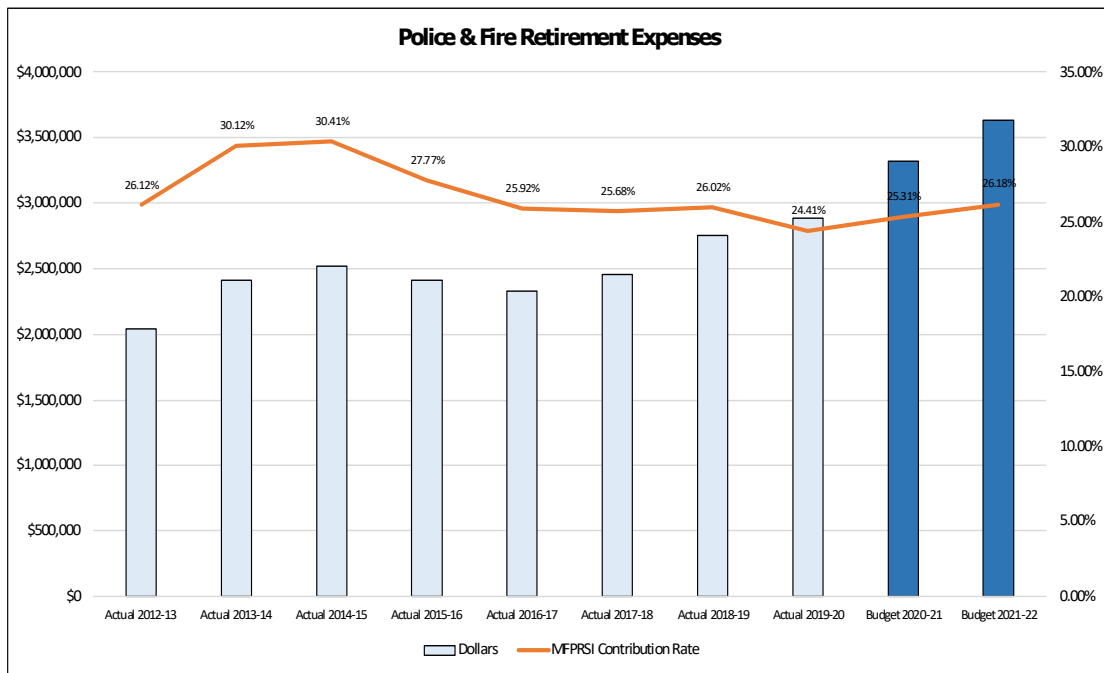
**Description of the Police and Fire Retirement Funds**

These funds account for the pension of disabled and retired Police Officers and Firefighters as provided by Code of Iowa Chapter 410, and for the City’s contribution into the statewide retirement system for sworn police officers and fire personnel.

**Financial Summary**

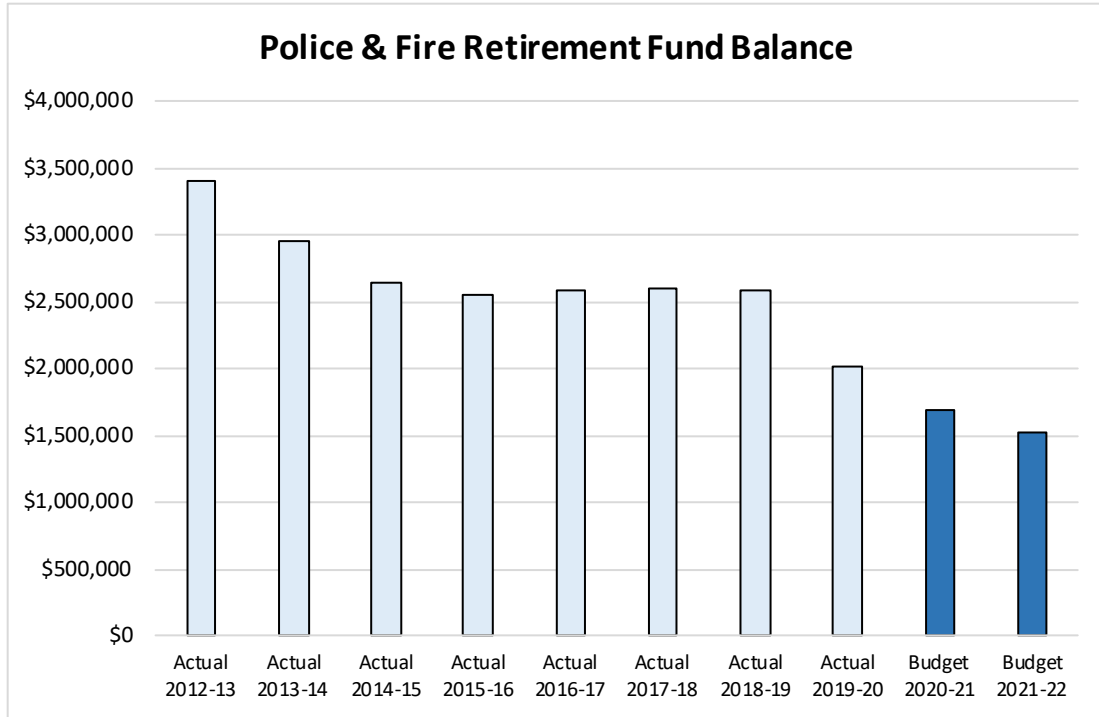
Cities are allowed to levy in a Special Revenue Fund for contributions under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). In FY 2021-2022 the levy for these pension contributions will be approximately \$3,099,545 and the commercial property tax replacement funding is projected to be \$124,219. The MFPRSI City contribution rate increased from 25.31% in FY 2020-2021 to 26.18% in FY 2021-2022. As the MFPRSI continues to remain above the 25.00% City contribution rate, it is foreseeable the City will continue to maintain this levy and incur a deficiency of revenues over expenditures to cover the underlying pension obligation.

Fiscal Year	City Required Contribution Rate
2012-13	26.12%
2013-14	30.12%
2014-15	30.41%
2015-16	27.77%
2016-17	25.92%
2017-18	25.68%
2018-19	26.02%
2019-20	24.41%
2020-21	25.31%
2021-22	26.18%



**Estimated Ending Fund Balance**

The projected ending Police & Fire Retirement Fund balance is \$1,523,525 at June 30, 2022, a decrease of \$167,866 or 9.92%.



**SPECIAL REVENUE FUNDS**

**POLICE & FIRE RETIREMENT FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	\$2,430,305	\$2,52,845	\$2,562,613	\$3,067,916	\$505,303	19.72%
TIF Revenues	-	-	-	-	-	-
Other City Taxes	26,629	21,287	23,570	31,629	8,059	34.19%
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	156,970	38,892	110,000	30,000	(80,000)	(72.73%)
Intergovernmental	115,780	89,997	106,432	124,219	17,787	16.71%
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$2,729,684</b>	<b>\$2,203,021</b>	<b>\$2,802,615</b>	<b>\$3,253,764</b>	<b>\$451,149</b>	<b>16.10%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	128,469	193,671	\$213,038	\$19,367	10.00%
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>\$128,469</b>	<b>\$193,671</b>	<b>\$213,038</b>	<b>\$19,67</b>	<b>10.00%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$2,729,684</b>	<b>\$2,331,490</b>	<b>\$2,996,286</b>	<b>\$3,466,802</b>	<b>\$470,516</b>	<b>15.70%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$2,756,078	\$2,886,593	\$3,325,910	\$3,634,668	\$308,758	9.28%
Supplies and Services	-	-	-	-	-	-
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$2,756,078</b>	<b>\$2,886,593</b>	<b>\$3,325,910</b>	<b>\$3,634,668</b>	<b>\$308,758</b>	<b>9.28%</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$2,756,078</b>	<b>\$2,886,593</b>	<b>\$3,325,910</b>	<b>\$3,634,668</b>	<b>\$308,758</b>	<b>9.28%</b>
<b>Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$2,756,078</b>	<b>\$2,886,593</b>	<b>\$3,325,910</b>	<b>\$3,634,668</b>	<b>\$308,758</b>	<b>9.28%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$26,394)</b>	<b>(\$555,103)</b>	<b>(\$329,624)</b>	<b>(\$167,866)</b>	<b>\$161,758</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$2,602,512</b>	<b>\$2,576,118</b>	<b>\$2,021,015</b>	<b>\$1,691,391</b>	<b>(\$329,624)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$2,576,118</b>	<b>\$2,021,015</b>	<b>\$1,691,391</b>	<b>\$1,523,525</b>	<b>(\$167,866)</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>93.47%</b>	<b>70.01%</b>	<b>50.85%</b>	<b>41.92%</b>		



**SUMMARY OF TRANSFERS**

To Fund	From Fund	Description	Amount
<b><u>Transfers In</u></b>			
Police & Fire Retirement	LOSST	Public Safety Hires - Fall 2019	\$213,038
		<b>Total Transfers In</b>	<b>\$213,038</b>
<b><u>Transfers Out</u></b>			
		<b>Total Transfers Out</b>	-
		<b>NET TRANSFERS</b>	<b>\$213,038</b>





## Description of the Park Funds

Park Funds consist of four special revenue funds; Park Trust, Adult Softball Trust, Jordan Cemetery Reserve, and Raccoon River Quarry Conservation. These funds account for revenue from park donations, softball trust donations, cemetery plot sales, and tonnage fees for mining and are obligated for future parks development and to support operations at the facilities.

**Raccoon River Quarry Conservation** - In May of 2010 two aggregate mining operations located along the Raccoon River were annexed into the City of West Des Moines. The City has begun planning for the future use of the area subsequent to the end of mining operations, that planning includes a reclamation fund. The operators of the quarries shall pay annually into the reclamation fund an amount equal to ten cents per ton of all aggregate sold from the mining site. The monies collected shall be used solely for the implementation and development of the identified post mining land use for this area.

## Financial Summary

Park Funds are projected to receive \$131,500 in revenue during fiscal year 2021-2022 from donations, sale of cemetery plots, tonnage fees, and interest. Revenue has been budgeted conservatively due to the unpredictability of the revenue streams. Expenditures for fiscal year 2021-2022 are \$22,000. Of this amount \$7,000 is budgeted for the purchase of benches using dollars donated for this purpose and the remaining \$15,000 is for supplies at the Raccoon River Park Softball Complex.

## Estimated Ending Fund Balance

The projected ending Park Funds balance is \$1,489,582, at June 30, 2022, an increase of \$109,500 or 7.93%.



**SPECIAL REVENUE FUNDS**

**PARK FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	56,583	19,004	16,800	11,500	(5,300)	(31.55%)
Intergovernmental	-	-	-	-	-	-
Charges for Services	119,608	121,616	45,000	45,000	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	84,640	72,665	70,000	75,000	5,000	7.14%
<b>Sub-total Operating Revenues</b>	<b>\$260,831</b>	<b>\$213,285</b>	<b>\$131,800</b>	<b>\$131,500</b>	<b>(\$300)</b>	<b>(0.23%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$260,831</b>	<b>\$213,285</b>	<b>\$131,800</b>	<b>\$131,500</b>	<b>(\$300)</b>	<b>(0.23%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	15,493	11,703	15,000	15,000	-	-
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	7,145	8,419	7,000	7,000	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$22,638</b>	<b>\$20,122</b>	<b>\$22,000</b>	<b>\$22,000</b>	<b>-</b>	<b>-</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$22,638</b>	<b>\$20,122</b>	<b>\$22,000</b>	<b>\$22,000</b>	<b>-</b>	<b>-</b>
<b>Transfers Out</b>	<b>\$11,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$33,638</b>	<b>\$20,122</b>	<b>\$22,000</b>	<b>\$22,000</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$227,193</b>	<b>\$193,163</b>	<b>\$109,800</b>	<b>\$109,500</b>	<b>(\$300)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$849,925</b>	<b>\$1,077,118</b>	<b>\$1,270,281</b>	<b>\$1,380,081</b>	<b>\$109,800</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$1,077,118</b>	<b>\$1,270,281</b>	<b>\$1,380,081</b>	<b>\$1,489,582</b>	<b>\$109,500</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>13,550.00%</b>	<b>6,312.80%</b>	<b>6,273.10%</b>	<b>6,770.83%</b>		



**Description of the Public Art Funds**

In 2011, the City of West Des Moines established a Public Arts Advisory Commission to advise and assist the City Council in the promotion of public art with the city’s physical environment and public spaces. The activities of the Public Art Advisory Commission are funded through an annual appropriation of hotel/motel tax revenues and managed by the Parks & Recreation Department.

The **vision** of the Public Art Program is to create a diverse collection of public works of art of high aesthetic and intellectual quality and excellence, and a program that promotes cultural expression and artistic appreciation. At the heart of the aspiration for public art in West Des Moines is the wish for an authentic, rich and diverse arts culture that is seen and understood as uniquely arising from the community - an arts culture that benefits and enriches all those who are fortunate enough to live, work, and visit in West Des Moines.



The **mission** of the Public Arts Program is to create a city with successful public spaces incorporating public works of art that offer moments of serendipity and opportunities for reflection - a city with public art woven into the fine grain detail of the public infrastructure. The Public Art Program should champion excellence in art, design, architecture, and landscape. The Public Art Program and Collection should be the most visible symbols of West Des Moines’ commitment to creativity, encouraging diversity of ideas and expression, and promoting tolerance of multiple opinions. A creative city provides humane environments for its residents, business communities, and visitors, extending opportunities for life-long learning and helps preserve community histories.

The Commission sponsors an annual Art on the Campus temporary exhibit, the exhibit began in 2013 and takes place each year from April 15 through November 15 on the West Des Moines City/ School Campus located at 4200 Mills Civic Parkway. The exhibit features up to thirteen selected pieces of art from regional artists. Art pieces are selected by a committee made up of Public Arts Advisory Commission members and West Des Moines citizens. Multiple works of art have been purchased from past Art on the Campus exhibits and are part of the City’s collection.



A recent addition to the public art collection is *Folded Flags*, which was officially dedicated on June 14, 2019. *Folded Flags* is the first component installed as part of Veterans Parkway enhancements, which will be the first project of its kind in the Des Moines metro area, enhancing an entire roadway that will be 11.5 miles long with the addition of public art. *Folded Flags* with its 15 individual standing, folded flags visually attracts the attention of commuters and trail users during night and day.



**Financial Summary**

The Public Art Fund is projected to receive \$120,000 in revenue, a transfer in from the Hotel/Motel Tax Fund. Expenditures for fiscal year 2021-2022 are \$153,000.

**Estimated Ending Fund Balance**

The projected ending Public Art Fund balance is \$124,486 at June 30, 2022 a decrease of \$33,000 or 20.95%



**SPECIAL REVENUE FUNDS**

**PUBLIC ART FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	27,324	7,956	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	50,000	-	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$77,324</b>	<b>\$7,956</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	120,000	120,000	-	120,000	120,000	100.00%
<b>Sub-total Other Financing Sources</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>-</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>100.00%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$197,324</b>	<b>\$127,956</b>	<b>-</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>100.00%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	28,650	25,149	51,000	43,000	(8,000)	(15.69%)
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	54,277	179,731	265,000	110,000	(155,000)	(58.49%)
<b>Sub-total Operating Expenditures</b>	<b>\$82,927</b>	<b>\$204,880</b>	<b>\$316,000</b>	<b>\$153,000</b>	<b>(\$163,000)</b>	<b>(51.58%)</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$82,927</b>	<b>\$204,880</b>	<b>\$316,000</b>	<b>\$153,000</b>	<b>(\$163,000)</b>	<b>(51.58%)</b>
<b>Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$82,927</b>	<b>\$204,880</b>	<b>\$316,000</b>	<b>\$153,000</b>	<b>(\$163,000)</b>	<b>(51.58%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$114,397</b>	<b>(\$76,924)</b>	<b>(\$316,000)</b>	<b>(\$33,000)</b>	<b>\$283,000</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$436,013</b>	<b>\$550,410</b>	<b>\$473,486</b>	<b>\$157,486</b>	<b>(\$316,000)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$550,410</b>	<b>\$473,486</b>	<b>\$157,486</b>	<b>\$124,486</b>	<b>(\$33,000)</b>	<b>n/a</b>
<b>FUND BALANCE % OF EXPENDITURES</b>	<b>663.44%</b>	<b>231.10%</b>	<b>49.84%</b>	<b>81.36%</b>		



**SUMMARY OF TRANSFERS**

To Fund	From Fund	Description	Amount
<b><u>Transfers In</u></b>			
Public Art	Hotel/Motel Tax	Public Art Contribution	\$120,000
		<b>Total Transfers In</b>	<b>\$120,000</b>
<b><u>Transfers Out</u></b>			
		<b>Total Transfers Out</b>	-
		<b>NET TRANSFERS</b>	<b>\$120,000</b>





**Description of the Library Funds**

Library Funds consist of two special revenue funds; the Library Trust and the Library Friends Trust. These funds account for revenue from miscellaneous donations, State of Iowa open access contributions, and fund raising efforts by the West Des Moines Library Friends Foundation, a separate legal entity created to raise funds specifically for library purposes.

**Financial Summary**

Library Funds are projected to receive \$78,000 in revenue during fiscal years 2021-2022, of that amount \$18,000 is expected in donations and the remaining \$60,000 will be from the State of Iowa for open access. Expenditures of \$88,000 are budgeted for library materials and equipment.

**Estimated Ending Fund Balance**

The projected ending Library Funds balance is \$325,301 at June 30, 2022, a \$10,000 decrease from the previous fiscal year.



**SPECIAL REVENUE FUNDS**

**LIBRARY FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	14,849	5,030	-	-	-	-
Intergovernmental	65,826	67,537	50,000	60,000	10,000	20.00%
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	18,519	39,698	18,000	18,000	-	-
<b>Sub-total Operating Revenues</b>	<b>\$99,194</b>	<b>\$112,265</b>	<b>\$68,000</b>	<b>\$78,000</b>	<b>\$10,000</b>	<b>14.71%</b>
<b>Other Financing Sources</b>						
Sale of Surplus Assets & Equipment	-	-	-	-	-	-
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$99,194</b>	<b>\$112,265</b>	<b>\$68,000</b>	<b>\$78,000</b>	<b>\$10,000</b>	<b>14.71%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	6,881	17,241	6,795	28,000	20,141	256.28%
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	28,736	21,737	71,000	60,000	(9,936)	(14.21%)
<b>Sub-total Operating Expenditures</b>	<b>\$35,617</b>	<b>\$38,978</b>	<b>\$77,795</b>	<b>\$88,000</b>	<b>\$10,205</b>	<b>13.12%</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$35,617</b>	<b>\$38,978</b>	<b>\$77,795</b>	<b>\$88,000</b>	<b>\$10,205</b>	<b>13.12%</b>
<b>Transfers Out</b>	<b>\$21,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$56,617</b>	<b>\$38,978</b>	<b>\$77,795</b>	<b>\$88,000</b>	<b>\$10,205</b>	<b>13.12%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$42,577</b>	<b>\$73,287</b>	<b>(\$9,795)</b>	<b>(\$10,000)</b>	<b>(\$205)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$229,232</b>	<b>\$271,809</b>	<b>\$345,096</b>	<b>\$335,301</b>	<b>(\$9,795)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$271,809</b>	<b>\$345,096</b>	<b>\$335,301</b>	<b>\$325,301</b>	<b>(\$10,000)</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>763.15%</b>	<b>885.36%</b>	<b>431.01%</b>	<b>429.87%</b>		





**Description of Police Funds**

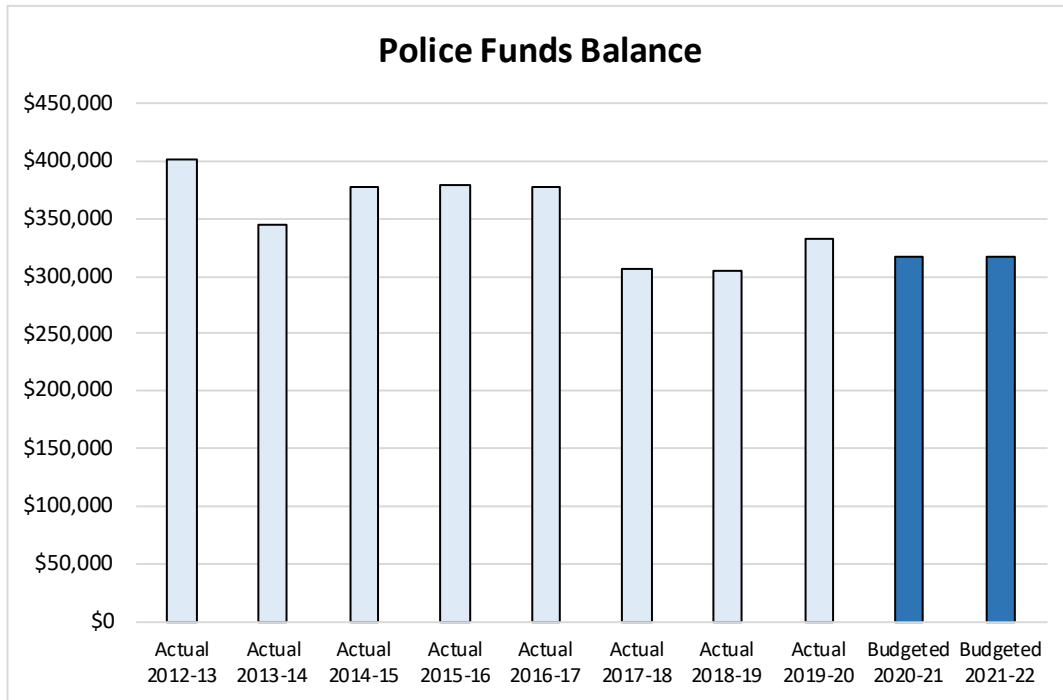
Police Funds consist of three special revenue funds; Police Forfeited Funds-State, Police Forfeited Funds-Federal, and Police Gift Trust. These funds account for revenue from direct donations to the Police Department, the Youth Justice Initiative Program and the West Des Moines Police Department’s share of the Federal and State forfeiture programs. The primary purpose of the Federal and State forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among Federal, State, and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

**Financial Summary**

Due to the unpredictable nature of the forfeiture program and donations, revenues are conservatively estimated. In FY 2020-2021, Police Funds are projected to receive \$20,000 in revenue. The forfeiture programs are budgeted to receive \$10,000, with \$10,000 budgeted for donations. These funds will be used to augment police services, particularly in the areas of computer hardware, ammunition, and tactical team operations.

**Estimated Ending Fund Balance**

The projected ending Police Funds balance is \$317,097 at June 30, 2022, no change from the previous fiscal year.



**SPECIAL REVENUE FUNDS**

**POLICE FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	17,146	4,818	-	-	-	-
Intergovernmental	10,000	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	25,277	65,963	20,000	15,000	(5,000)	(25.00%)
<b>Sub-total Operating Revenues</b>	<b>\$52,423</b>	<b>\$70,781</b>	<b>\$20,000</b>	<b>\$15,000</b>	<b>(\$5,000)</b>	<b>(25.00%)</b>
<b>Other Financing Sources</b>						
Sale of Surplus Assets & Equipment	-	-	-	-	-	-
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$52,423</b>	<b>\$70,781</b>	<b>\$20,000</b>	<b>\$15,000</b>	<b>(\$5,000)</b>	<b>(25.00%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	20,169	42,581	35,494	15,000	(20,494)	(57.74%)
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	33,759	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$53,928</b>	<b>\$42,581</b>	<b>\$35,494</b>	<b>\$15,000</b>	<b>(\$20,494)</b>	<b>(57.74%)</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$53,928</b>	<b>\$42,581</b>	<b>\$35,494</b>	<b>\$15,000</b>	<b>(\$20,494)</b>	<b>(57.74%)</b>
<b>Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$53,928</b>	<b>\$42,581</b>	<b>\$35,494</b>	<b>\$15,000</b>	<b>(\$20,494)</b>	<b>(57.74%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$1,505)</b>	<b>\$28,200</b>	<b>(\$15,494)</b>	<b>-</b>	<b>\$15,494</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$305,896</b>	<b>\$304,391</b>	<b>\$332,591</b>	<b>\$317,097</b>	<b>(\$15,494)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$304,391</b>	<b>\$332,591</b>	<b>\$317,097</b>	<b>\$317,097</b>	<b>-</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>564.43%</b>	<b>781.08%</b>	<b>893.38%</b>	<b>2,113.98%</b>		



**Description of Youth Justice Initiative Fund**

Youth Justice Initiative (YJI) is a community based restorative justice program. YJI’s primary purpose is to keep youth engaged in school by using restorative processes to address issues of: academic failure, family instability in relationships and structure; untreated substance abuse, and mental health issues, and negative peer involvement and community disengagement. This fund accounts for contributions from the City of West Des Moines, the West Des Moines Community School District, United Way, and private donors. Prior to the FY 2021-22 budget, YJI revenue and expenses were included in the Police Department General Fund and the Police Gift Trust Special Revenue Fund.

**Mission Statement**

“To develop and sustain restorative processes in our community to promote healing, increase accountability, and provide support.”

**Overview of Services**

Services provided by YJI include:

- **Restorative Practices** - Monthly Justice Circles to repair community harm;
- **Academic Strengthening** - Group & individual support for all YJI youth, which includes twice weekly Study Table; Wings to Success, for high risk 1st - 6th graders; and Summer Adventures, which reduces “summer slide” with fun learning experiences;
- **Family Strengthening** - Improve communication and harmony, consists of Family Class (six-week program), Parent Support, and Family Coaching/Mediation
- **Community Strengthening** - On-site summer programming and daily academic support for students; conflict resolution; on-site support and leadership skill building

**Goals and Objectives**

YJI programs successfully encourage youth to: make positive changes in school, improve family relationships, refrain from drug use, and become positive participatory citizens leading to a crime free community.

**Performance Measures**

	FY 2018	FY 2019	FY 2020
Total Students Served	73	97	159

Student Risk Assessment	Percent Improvement at Exit (Three Year Average)
Overall Risk Level	40%
Academic Risk	33%
Family Risk	39%
Delinquency Risk	42%
Substance Abuse/Mental Health	42%



Improved Risk Indicators	Percent Improvement (Three Year Average FY 18-20)
Parent(s) relationship with their student	38%
Youth's relationship with their parent(s)	26%
Parent(s) know their youth's whereabouts	25%
Parent(s) reduced concern in youth's peer choices	44%
Youth's level of optimism for a bright future	18%

- 100% of students who successfully completed YJI in FY's 18-20 maintained at least six months of sobriety.
- On average, 79% were assessed to be high risk in substance abuse/mental health.
- The three year average GPA improvements for ALL students who successfully completed YJI was 16%. The GPA's for highest academic risk students improved by 19%.

**Accomplishments**

- **Recidivism Rate** - YJI's re-offending rates are no more than 5% over the last 3 years,
- Annually volunteers donate over 4,500 hours of support and service to YJI families.
- Recipient of the prestigious Webber Seavey Award - International Association of Chiefs of Police (IACP) - law enforcement professions highest award for innovative and effective community based law enforcement programs

**Financial Summary**

The YJI Fund is projected to receive \$82,516 in revenue from the West Des Moines Community School District, \$75,000 from United Way, \$85,247 from the City of West Des Moines, and approximately \$15,797 in various donations. These funds will be used for contracted personnel to administer the programs and program supplies.

**Estimated Ending Fund Balance**

The projected ending Police Funds balance is \$0 at June 30, 2022.



**SPECIAL REVENUE FUNDS**

**YOUTH JUSTICE INITIATIVE FUND**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC (DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	-	-	-	-	-	-
Intergovernmental	-	-	-	82,516	82,516	-
Charges for Services	-	-	-	2,997	2,997	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	87,800	87,800	-
<b>Sub-total Operating Revenues</b>	-	-	-	<b>\$173,313</b>	<b>\$173,313</b>	-
<b>Other Financing Sources</b>						
Sale of Surplus Assets & Equipment	-	-	-	-	-	-
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	85,247	85,247	-
<b>Sub-total Other Financing Sources</b>	-	-	-	<b>\$85,247</b>	<b>\$85,247</b>	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	-	-	<b>\$258,560</b>	<b>\$258,560</b>	-
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	-	-	-	258,560	258,560	-
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	-	-	-	<b>\$258,560</b>	<b>\$258,560</b>	-
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	<b>\$258,560</b>	<b>\$258,560</b>	-
<b>Transfers Out</b>	-	-	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	-	-	-	<b>\$258,560</b>	<b>\$258,560</b>	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-	-	-	n/a
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	n/a
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	n/a
<b>FUND BALANCE% OF EXPENDITURES</b>	-	-	-	n/a	-	-



SUMMARY OF TRANSFERS

To Fund	From Fund	Description	Amount
<b><u>Transfers In</u></b>			
Youth Justice Initiative	General	City of West Des Moines Contribution	\$56,847
Youth Justice Initiative	General	Chapel Ridge Initiative	28,400
		<b>Total Transfers In</b>	<b>\$85,247</b>
<b><u>Transfers Out</u></b>			
		<b>Total Transfers Out</b>	<b>-</b>
		<b>NET TRANSFERS</b>	<b>\$85,247</b>



**Description of the Human Services Funds**

Human Services Funds consist of four special revenue funds; Human Services Trust, Child Card, Goodman Bequest, and the Alice Fuhrmann Bequest. These funds account for donations and grants for various Human Services programs that target the elderly, disabled, and low-income families of West Des Moines. These dollars fund program that include rental assistance, holiday programs, personal pantry programs, utility programs, and other client based programs.

**Financial Summary**

Human Services expects to receive approximately \$150,000 in donations and grants and expend approximately \$193,207 on programs for FY 2021-2022. These donations are above and beyond City allocations to the Human Services Department, as those allocations are accounted for through the General Fund.

**Estimated Ending Fund Balance**

The projected ending fund balance is \$758,224 at June 30, 2022, a decrease of \$38,707 or 4.86%.



**SPECIAL REVENUE FUNDS**

**HUMAN SERVICES FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC(DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	33,521	10,358	\$33,800	4,500	(29,300)	(86.69%)
Intergovernmental	37,837	40,875	90,703	-	(90,703)	(100.00%)
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	236,952	141,500	130,500	150,000	19,500	14.94%
<b>Sub-total Operating Revenues</b>	<b>\$308,310</b>	<b>\$192,733</b>	<b>\$255,003</b>	<b>\$154,500</b>	<b>(\$100,503)</b>	<b>(39.41%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$308,310</b>	<b>\$192,733</b>	<b>\$255,003</b>	<b>\$154,500</b>	<b>(\$100,503)</b>	<b>(39.41%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	\$2,860	\$9,893	-	(\$9,893)	(100.00%)
Supplies and Services	150,362	148,610	230,760	193,207	(37,553)	(16.27%)
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	181	11,985	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$150,543</b>	<b>\$163,455</b>	<b>\$240,653</b>	<b>\$193,207</b>	<b>(\$47,446)</b>	<b>(19.72%)</b>
<b>Debt Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Improvement Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$150,543</b>	<b>\$163,455</b>	<b>\$240,653</b>	<b>\$193,207</b>	<b>(\$47,446)</b>	<b>(19.72%)</b>
<b>Transfers Out</b>	<b>-</b>	<b>\$54,954</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$150,543</b>	<b>\$218,409</b>	<b>\$240,653</b>	<b>\$193,207</b>	<b>(\$47,446)</b>	<b>(19.72%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$157,767</b>	<b>(\$25,676)</b>	<b>\$14,350</b>	<b>(\$38,707)</b>	<b>(\$53,057)</b>	<b>n/a</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$650,490</b>	<b>\$808,257</b>	<b>\$782,581</b>	<b>\$796,931</b>	<b>\$14,350</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$808,257</b>	<b>\$782,581</b>	<b>\$796,931</b>	<b>\$758,224</b>	<b>(\$38,707)</b>	
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>536.90%</b>	<b>478.77%</b>	<b>331.15%</b>	<b>392.44%</b>		





**Description of the EMS Trust Funds**

This fund accounts for donations to the EMS department and to the Public Access Defibrillation Program, sponsored by the EMS Department. The Public Access Defibrillation Program is a joint venture between the City of West Des Moines EMS and various businesses within our community. The goal of the program is to have defibrillators available to cardiac arrest patients as quickly as possible following their collapse. Due to the size of our City, West Des Moines offers some unique challenges for EMS crews responding to cardiac arrest patients. Key locations were chosen for the placement of the defibrillators such as businesses with large numbers of employees, golf courses, and city owned facilities. This fund was established to account for public and business donations for the purchase of the defibrillators and associated supplies. Each unit costs approximately \$3,000.

**Financial Summary**

Due to the unpredictable nature of donations, no revenue or expenditures are budgeted at this time. In the event of donations and related expenses a budget amendment will be prepared.

**Estimated Ending Fund Balance**

The projected ending EMS Trust Funds balance is \$858 at June 30, 2022, no change from the prior year.



**SPECIAL REVENUE FUNDS**

**EMS FUNDS**

	ACTUAL FY 2018-19	ACTUAL FY 2019-20	REVISED BUDGET FY 2020-21	BUDGET FY 2021-22	INC(DEC) FY 2021-22 OVER FY 2020-21	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	-	-	-	-	-	-
TIF Revenues	-	-	-	-	-	-
Other City Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Use of Money and Property	475	140	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Miscellaneous	925	250	-	-	-	-
<b>Sub-total Operating Revenues</b>	<b>\$1,400</b>	<b>\$390</b>	-	-	-	-
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
<b>Sub-total Other Financing Sources</b>	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,400</b>	<b>\$390</b>	-	-	-	-
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	-	-	-	-	-	-
Supplies and Services	677	-	8,000	-	(8,000)	(100.00%)
Universal Commodities	-	-	-	-	-	-
Non-Recurring/Non-Capital	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Sub-total Operating Expenditures</b>	<b>\$677</b>	-	<b>\$8,000</b>	-	<b>(\$8,000)</b>	<b>(100.00%)</b>
<b>Debt Service Expenditures</b>	-	-	-	-	-	-
<b>Capital Improvement Expenditures</b>	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$677</b>	-	<b>\$8,000</b>	-	<b>(\$8,000)</b>	<b>(100.00%)</b>
<b>Transfers Out</b>	-	-	-	-	-	-
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$677</b>	-	<b>\$8,000</b>	-	<b>(\$8,000)</b>	<b>(100.00%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$723</b>	<b>\$390</b>	<b>(\$8,000)</b>	-	<b>(\$8,000)</b>	<b>(100.00%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$7,745</b>	<b>\$8,468</b>	<b>\$8,858</b>	<b>\$858</b>	<b>(\$8,000)</b>	n/a
<b>ENDING FUND BALANCE</b>	<b>\$8,468</b>	<b>\$8,858</b>	<b>\$858</b>	<b>\$858</b>	-	n/a
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>1,250.81%</b>	<b>NA</b>	<b>10.73%</b>	<b>NA</b>		



