CITY OF WEST DES MOINES
CITY COUNCIL MEETING COMMUNICATION

ITEM: Approving Interfund Transfers

DATE: September 7, 2021

FINANCIAL IMPACT: None

BACKGROUND: Effective April 13, 2019, an update to the Iowa Administrative Rules Code 545-2 now requires greater disclosures for all interfund transfers including the amount, purpose, and originating and receiving fund. The Finance Department continually reviews the status of the City's General, Road Use Tax, Tax Increment Financing, Capital Project, Debt Service, Local Option Sales Tax and Enterprise Funds.

The City of West Des Moines did adopt transfer amounts in the FY 2020-2021 Budget and Exhibit A represents transfers to be authorized as of June 30, 2021.

RECOMMENDATION: Approval of Resolution Authorizing Transfer of Funds.

Lead Staff Member: Lesley Montgomery, Accounting Manager

STAFF REVIEWS

Department Director	Tim Stiles
Appropriations/Finance	
Legal	
Agenda Acceptance	GA

PUBLICATION(S) (if applicable)

Published In	Not required
Dates(s) Published	

SUBCOMMITTEE REVIEW (if applicable)

Committee	N/A		
Date Reviewed	N/A		
Recommendation	Yes	No	Split

RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the City of West Des Moines did adopt transfer amounts in the FY 2020-2021 Budget; and

WHEREAS, Exhibit A represents the transfers to be authorized at this time.

THEREFORE, BE IT RESOLVED BY THE CITY OF WEST DES MOINES, IOWA, that the Accounting Manager be instructed to transfer the appropriate amounts to each fund for the purpose stated in Exhibit A attached.

PASSED AND APPROVED this 7th day of September, 2021.

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Steven K. Gaer, Mayor

ATTEST:

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Ryan T. Jacobson, City Clerk

EXHIBIT A

	From	Fund #	To	Fund #	Amount	Purpose
1	Housing Solutions	466	General	100	$741.10	Reimburse General Fund for Admin expenses incurred with Rapid Rehousing FY21
2	Westown 4125 TIF District	312	Debt Service	200	$.72	Close inactive TIF district
3	Employee Benefits	495	General	100	$329,120.78	Distribute FY21 levied amount to the general fund – by State Code these must by receipted into separate fund
4	Emergency Tax Levy	190	General	100	$1,527,311.47	Distribute FY21 levied amount to the general fund – by State Code these must by receipted into separate fund
5	Hotel/Motel	160	General	100	$1,030.00	FY21 Hotel Motel Allocation-Sister Cities, CC 03.02.20, 03.15.21
6	Hotel/Motel	160	General	100	$3,189.27	FY21 Hotel Motel Allocation-Human Rights MLK, CC 03.02.20, 03.15.21
7	Hotel/Motel	160	General	100	$138,803.93	FY21 Hotel Motel Allocation-WDM Magazine, CC 03.02.20, 03.15.21
8	Police Gift Trust	407	Youth Justice Initiative	408	$57,974.68	Establish new fund as of 7/1/21, unspent dollars from FY21
9	General	100	Youth Justice Initiative	408	$99,526.32	Establish new fund as of 7/1/21, unspent dollars from FY21
10	Sewer Fee Dist – South	615	Sewer Fund	600	$414,263.03	Reimburse for project expenses incurred in FY21 and prior
11	Sewer Fee Dist – Raccoon River	617	Sewer Fund	600	$403,128.30	Reimburse for project expenses incurred in FY21 and prior
12	Sewer Fee Dist – Grand West	620	Sewer Fund	600	$1,765,414.07	Reimburse for project expenses incurred in FY21 and prior
13	LOSST-Property Tax Reduction	490	General	100	$7,247,000.00	FY21 Budgeted LOSST Property Tax Reduction – 50% of Dallas, Polk, and Warren County revenues

14	LOSST-City Uses	491	Police & Fire Retirement	400	$193,671.00	FY21 Budgeted LOSST Fire & Police pension expenses
15	LOSST-City Uses	491	General	100	$940,812.00	FY21 Budgeted LOSST Fire & Police salary expenses
16	Metro Home Improvement	115	General	100	$33,562.80	Reimburse General Fund for FY21 Admin Fee
17	Woodland Hills TIF	352	Woodland Hills LMI TIF District	353	$1,231,911.27	38% of TIF revenues collected in FY21
18	EMS Alliance	130	General	100	$640,107.00	Reimburse General Fund for FY21 Admin Fee per indirect cost allocation report
19	Westpet	119	General	100	$111,334.00	Reimburse General Fund for FY21 Admin Fee per indirect cost allocation report
20	LOSST-City Uses	491	General	100	$44,768.51	Reimburse for project expenses incurred in FY21
21	Road Use Tax	300	Capital Projects	500	$13,817,813.88	Reimburse for project expenses incurred in FY21
22	Capital Projects-2019E	528	Road Use Tax	300	$324,443.89	Reimburse for project expenses incurred in FY19/20 incorrectly allocated to RUT
23	Capital Projects-2018D	522	Capital Projects-2018E	523	$367,614.89	Reimburse for project expenses incurred in FY21
24	General	100	Capital Projects	500	$1,162,001.29	Reimburse for project expenses incurred in FY21
25	LOSST-City Uses	491	Capital Projects	500	$2,409,453.76	Reimburse for project expenses incurred in FY21
26	Capital Projects-2016B	511	Capital Projects	500	$209,012.97	Reimburse for project expenses incurred in FY21
27	Capital Projects-2016B	511	General	100	$871.00	Reimburse for project expenses incurred in FY21
28	Capital Projects-2016D	513	Capital Projects	500	$5,669,089.38	Reimburse for project expenses incurred in FY21
29	Capital Projects-2017B	515	Capital Projects	500	$35,210.00	Reimburse for project expenses incurred in FY21

30	Capital Projects-2018A	519	General	100	$4,376.21	Reimburse for project expenses incurred in FY21
31	Capital Projects-2018A	519	Capital Projects	500	$4,297,488.23	Reimburse for project expenses incurred in FY21
32	Capital Projects-2018B	520	Capital Projects	500	$169,948.84	Reimburse for project expenses incurred in FY21
33	Capital Projects-2018C	521	Capital Projects	500	$85,768.71	Reimburse for project expenses incurred in FY21
34	Capital Projects-2018D	522	Capital Projects	500	$1,740,252.58	Reimburse for project expenses incurred in FY21
35	Capital Projects-2018D	522	General	100	$450.00	Reimburse for project expenses incurred in FY21
36	Capital Projects-2019B	525	Capital Projects	500	$490,029.38	Reimburse for project expenses incurred in FY21
37	Capital Projects-2019D	527	Capital Projects	500	$1,024,651.62	Reimburse for project expenses incurred in FY21
38	Capital Projects-2019E	528	Capital Projects	500	$3,453,908.20	Reimburse for project expenses incurred in FY21
39	Capital Projects-2019E	528	Stormwater Capital Projects	660	$576,748.76	Reimburse for project expenses incurred in FY21
40	Capital Projects-2020A	529	Capital Projects	500	$14,080.00	Reimburse for project expenses incurred in FY21
41	Capital Projects-2020B	530	Capital Projects	500	$2,289,953.99	Reimburse for project expenses incurred in FY21
42	Sewer Fund	600	Sewer Capital Projects	640	$5,136,868.54	Reimburse for project expenses incurred in FY21
43	Stormwater Fund	650	Stormwater Capital Projects	660	$3,363,872.24	Reimburse for project expenses incurred in FY21
44	Stormwater Fund	650	Sewer Fund	600	$3,201.92	Reimburse for project expenses incurred in FY21

EXHIBIT A - Corrections

46	General	100	Ponderosa TIF District	335	$2,814.00	Correct FY20 transfer; TIF district was not activated as planned, Legal Expenses to be covered by General Fund