CITY OF WEST DES MOINES
CITY COUNCIL MEETING COMMUNICATION

ITEM: Approving Interfund Transfers **DATE:** November 1, 2021

FINANCIAL IMPACT: None

BACKGROUND: Effective April 13, 2019, an update to the Iowa Administrative Rules Code 545-2 now requires greater disclosures for all interfund transfers including the amount, purpose, and originating and receiving fund. The Finance Department continually reviews the status of the City's General, Road Use Tax, Tax Increment Financing, Capital Project, Debt Service, Local Option Sales Tax and Enterprise Funds.

The City of West Des Moines did adopt transfer amounts in the FY 20-21 Budget and Exhibit A represents transfers to be authorized as of June 30, 2021.

RECOMMENDATION: Approval of Resolution Authorizing Transfer of Funds.

Lead Staff Member: Lesley Montgomery, Accounting Manager LM

STAFF REVIEWS

Department Director	Tim Stiles
Appropriations/Finance	
Legal	
Agenda Acceptance	

PUBLICATION(S) (if applicable)

Published In	Not required
Dates(s) Published	

SUBCOMMITTEE REVIEW (if applicable)

Committee	N/A		
Date Reviewed	N/A		
Recommendation	Yes	No	Split

RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the City of West Des Moines did adopt transfer amounts in the FY 2020-2021 Budget; and

WHEREAS, Exhibit A represents the transfers to be authorized at this time.

THEREFORE, BE IT RESOLVED BY THE CITY OF WEST DES MOINES, IOWA, that the Accounting Manager be instructed to transfer the appropriate amounts to each fund for the purpose stated in Exhibit A attached.

PASSED AND APPROVED this 1st day of November, 2021.

_____
Steven K. Gaer, Mayor

ATTEST:

_____
Ryan T. Jacobson, City Clerk

EXHIBIT A

	From	Fund #	To	Fund #	Amount	Purpose
1	General	100	IA EMS Alliance	130	$857,540.21	Charge General Fund for WDM share of expenses (FY21)
2	General	100	IA EMS Alliance	130	$303,410.72	Reimburse for indirect cost allocation (City of WDM administrative expenses associated with EMS alliance (FY21)
3	General	100	IA EMS Alliance	130	$68,280.00	Reimburse for indirect cost allocation (City of WDM administrative expenses associated with EMS alliance (FY20)
4	General	100	IA EMS Alliance	130	$66,960.00	Reimburse for indirect cost allocation (City of WDM administrative expenses associated with EMS alliance (FY19)
5	General	100	IA EMS Alliance	130	$66,000.00	Reimburse for indirect cost allocation (City of WDM administrative expenses associated with EMS alliance (FY18)