# CITY OF WEST DES MOINES
# CITY COUNCIL MEETING COMMUNICATION

**ITEM:** Approving Interfund Transfers **DATE:** October 17, 2022

**FINANCIAL IMPACT:** None

**BACKGROUND:** Effective April 13, 2019, an update to the Iowa Administrative Rules Code 545-2 now requires greater disclosures for all interfund transfers including the amount, purpose, and originating and receiving fund. The Finance Department continually reviews the status of the City's General, Road Use Tax, Tax Increment Financing, Capital Project, Debt Service, Local Option Sales Tax and Enterprise Funds.

The City of West Des Moines did adopt transfer amounts in the FY 21-22 Budget and Exhibit A represents transfers to be authorized as of June 30, 2022.

**RECOMMENDATION:** Approval of Resolution Authorizing Transfer of Funds.

**Lead Staff Member:** Lesley Montgomery, Accounting Manager LM

**STAFF REVIEWS**

| | |
|---|---|
| Department Director | Tim Stiles |
| Appropriations/Finance | |
| Legal | |
| Agenda Acceptance | |

**PUBLICATION(S)** (if applicable)

| | |
|---|---|
| Published In | Not required |
| Dates(s) Published | |

**SUBCOMMITTEE REVIEW** (if applicable)

| | | | |
|---|---|---|---|
| Committee | N/A | | |
| Date Reviewed | N/A | | |
| Recommendation | Yes | No | Split |

# RESOLUTION AUTHORIZING TRANSFER OF FUNDS

**WHEREAS**, the City of West Des Moines did adopt transfer amounts in the FY 2021-2022 Budget; and

**WHEREAS**, Exhibit A represents the transfers to be authorized at this time.

**THEREFORE, BE IT RESOLVED BY THE CITY OF WEST DES MOINES, IOWA**, that the Accounting Manager be instructed to transfer the appropriate amounts to each fund for the purpose stated in Exhibit A attached.

**PASSED AND APPROVED** this 17th day of October, 2022.

_____
Russ Trimble, Mayor

ATTEST:

_____
Ryan T. Jacobson, City Clerk

# EXHIBIT A

| # | From | Fund # | To | Fund # | Amount | Purpose |
|---|---|---|---|---|---|---|
| 1 | Westpet | 119 | General | 100 | 113,386.00 | Reimburse General Fund for FY22 Admin Fee per indirect cost allocation report |
| 2 | Housing Program Solutions | 466 | General | 100 | 2,175.00 | Reimburse General Fund for FY22 IFA ESG Admin Costs |
| 3 | General | 100 | EMS Alliance | 130 | 2,360,191.00 | Charge General Fund for WDM share of FY22 expenses ***Budgeted Amount included, Actual subject to change following final reconciliation |
| 4 | EMS Alliance | 130 | General | 100 | 724,358.00 | Reimburse General Fund for FY22 Admin Fee per indirect cost allocation report |
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| 10 | | | | | | |