## NOTICE OF PUBLIC HEARING - CITY OF WEST DES MOINES - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 Meeting Time: 05:30 PM Meeting Location: West Des Moines City Hall - Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.wdm.iowa.gov

City Telephone Number (515) 222-3600

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	5,879,585,882	6,177,421,130	6,177,421,130	
Tax Levies:				
Regular General	47,624,646	47,624,646	50,037,111	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	746,597	746,597	1,552,479	
Support of Local Emer. Mgmt. Commission			0	
Emergency	1,587,470	1,587,470	607,889	
Police & Fire Retirement	3,092,717	3,092,717	3,337,553	
FICA & IPERS			0	
Other Employee Benefits	100,012	100,012	0	
Total Tax Levy	53,151,442	53,151,442	55,535,032	4.48
Tax Rate	9.04000	8.60415	8.99000	

## Explanation of significant increases in the budget:

The total city tax rates proposed for FY 2024 (\$10.90) will decrease from the current year (\$10.95). The projected property tax dollars to be levied will increase due to growth of the city and will be used to address the corresponding demand for services.

## If applicable, the above notice also available online at:

www.wdm.iowa.gov

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year