CITY OF WEST DES MOINES
CITY COUNCIL MEETING COMMUNICATION

ITEM: Approving Interfund Transfers **DATE:** January 2, 2024

FINANCIAL IMPACT: None

BACKGROUND: Effective April 13, 2019, an update to the Iowa Administrative Rules Code 545-2 now requires greater disclosures for all interfund transfers including the amount, purpose, and originating and receiving fund. The Finance Department continually reviews the status of the City's General, Road Use Tax, Tax Increment Financing, Capital Project, Debt Service, Local Option Sales Tax and Enterprise Funds.

The City of West Des Moines did adopt transfer amounts in the FY 23-24 Budget and Exhibit A represents transfers to be authorized for the fiscal year ended June 30, 2024.

RECOMMENDATION: Approval of Resolution Authorizing Transfer of Funds.

Lead Staff Member: **Lesley Montgomery, Accounting Manager** TS for LM

STAFF REVIEWS

Department Director	Tim Stiles TS
Appropriations/Finance	
Legal	
Agenda Acceptance	AP

PUBLICATION(S) (if applicable)

Published In	Not required
Dates(s) Published	

SUBCOMMITTEE REVIEW (if applicable)

Committee	N/A		
Date Reviewed	N/A		
Recommendation	Yes	No	Split

RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the City of West Des Moines did adopt transfer amounts in the FY 2023-2024 Budget; and

WHEREAS, Exhibit A represents the transfers to be authorized at this time.

THEREFORE, BE IT RESOLVED BY THE CITY OF WEST DES MOINES, IOWA, that the Accounting Manager be instructed to transfer the appropriate amounts to each fund for the purpose stated in Exhibit A attached.

PASSED AND APPROVED this 2nd day of January, 2024.

_____
Presiding Officer

ATTEST:

_____
Ryan T. Jacobson, City Clerk

EXHIBIT A

#	From	Fund #	To	Fund #	Amount	Purpose
1	Police Custodial	830	General	100	10,105.46	Release police custodial funds to general fund for closed cases
2	Police Custodial	830	State Forfeited Funds	405	17,757.00	Release police custodial funds to state forfeited fund
3	Police Custodial	830	State Forfeited Funds	405	1,891.00	Release police custodial funds to state forfeited fund
4	Police Custodial	830	State Forfeited Funds	405	1,277.00	Release police custodial funds to state forfeited fund
5	Police Custodial	830	General	100	4,405.16	Release police custodial funds to general fund for closed cases