

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 05:30 PM Meeting Location: Council Chambers of West Des Moines City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.wdm.iowa.gov

City Telephone Number
 (515) 222-3600

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	5,962,623,086	6,431,665,379	6,431,665,379
Consolidated General Fund	49,907,155	49,907,155	52,265,064
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	1,186,622	1,186,622	1,402,103
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	2,510,205	2,510,205	3,542,690
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	353,549
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	7,207,978,844	7,719,028,113	7,719,028,113
Debt Service	13,767,240	13,767,240	14,743,344
CITY REGULAR TOTAL PROPERTY TAX	67,371,222	67,371,222	72,306,750
CITY REGULAR TAX RATE	10.90000	10.11794	10.86000
Taxable Value for City Ag Land	6,174,459	6,211,102	6,211,102
Ag Land	18,547	18,547	18,657
CITY AG LAND TAX RATE	3.00375	2.98610	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	596	503	-15.60
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	596	503	-15.60

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed property tax rate for FY 25 (\$10.86) will decrease from the current year (\$10.90). The projected overall property tax dollars to be levied in FY 25 will increase due to growth of the city. The increase will be used to offset expense increases in personnel, supplies, and services.

