

CITY OF WEST DES MOINES

COUNCIL AGENDA

date: Tuesday, March 26, 2024

time: 5:30 p.m.

MAYOR	RUSS TRIMBLE	CITY MANAGER.....	TOM HADDEN
COUNCILMEMBER AT LARGE	RENEE HARDMAN	CITY ATTORNEY.....	GRETA TRUMAN
COUNCILMEMBER AT LARGE	MATTHEW MCKINNEY	CITY CLERK.....	RYAN JACOBSON
COUNCILMEMBER 1 ST WARD	KEVIN L. TREVILLYAN		
COUNCILMEMBER 2 ND WARD	GREG HUDSON		
COUNCILMEMBER 3 RD WARD.....	DOUG LOOTS		

West Des Moines City Hall - City Council Chambers
4200 Mills Civic Parkway

*Members of the public wishing to participate telephonically, may do so by calling:
515-207-8241, Enter Conference ID: 365 308 288#*

- 1. Call Meeting to Order**

- 2. Approval of Agenda**
 - a. Motion - Approval of Agenda

- 3. Public Hearings**
 - a. FY 2024-2025 Proposed Property Tax Rate - City Initiated

- 4. Receive and File**
 - a. Special Meeting Notice

The City of West Des Moines is pleased to provide accommodations to disabled individuals or groups and encourages their participation in city government. Should special accommodations be required please contact the Clerk's office at least 48 hours in advance, at 222-3600 to have accommodations provided.

CITY OF WEST DES MOINES CITY COUNCIL MEETING COMMUNICATION

ITEM: Public Hearing - FY 2024-25 Proposed Property Tax Rate

DATE: March 26, 2024

FINANCIAL IMPACT: The proposed maximum property levy rate of \$10.86 will allow the City to levy up to \$73,227,002 in FY 2024-25 through all levies as were articulated on the public notice. This proposed rate represents a \$0.04 decrease from the current fiscal year.

BACKGROUND: Chapter 24.2A, Code of Iowa, approved during the 2023 legislative session, now requires a public hearing on the proposed city property tax levy rate for the fiscal year beginning July 1, 2024. The hearing must occur during its own meeting; in other words, and no other city business can be discussed in the meeting at which the hearing takes place. This meeting/hearing must be held prior to establishing the City's public hearing on the FY 2024-25 Budget (that hearing is scheduled for April 15, 2024).



With this hearing, no resolution is required, the action of council should only be to conduct a public hearing on the full proposed tax rate levy. This action does not approve the FY 2024-25 levy rate – that approval action will take place following the Budget public hearing on April 15.

The \$10.86 maximum rate, and date/time of this public meeting has been communicated to the State Department of Management, which will facilitate through each county a dissemination to all property owners in a mass-mailing.

RECOMMENDATION: Conduct the public hearing and direct staff to continue with the required remaining steps towards adoption of the FY 2024-25 budget.

Lead Staff Member: Chris Hamlett, Senior Budget Analyst 

STAFF REVIEWS

Department Director	Tim Stiles, Finance Director 
Appropriations/Finance	
Legal	
Agenda Acceptance	

PUBLICATION(S) (if applicable)

Published In	Des Moines Register
Dates(s) Published	March 15, 2024

SUBCOMMITTEE REVIEW (if applicable)

Committee	NA		
Date Reviewed			
Recommendation	Yes	No	Split

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 05:30 PM Meeting Location: Council Chambers of West Des Moines City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.wdm.iowa.gov

City Telephone Number
(515) 222-3600

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	5,962,623,086	6,431,665,379	6,431,665,379
Consolidated General Fund	49,907,155	49,907,155	52,265,064
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	1,186,622	1,186,622	1,402,103
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	2,510,205	2,510,205	3,542,690
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	353,549
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	7,207,978,844	7,719,028,113	7,719,028,113
Debt Service	13,767,240	13,767,240	14,743,344
CITY REGULAR TOTAL PROPERTY TAX	67,371,222	67,371,222	72,306,750
CITY REGULAR TAX RATE	10.90000	10.11794	10.86000
Taxable Value for City Ag Land	6,174,459	6,211,102	6,211,102
Ag Land	18,547	18,547	18,657
CITY AG LAND TAX RATE	3.00375	2.98610	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	596	503	-15.60
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	596	503	-15.60

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed property tax rate for FY 25 (\$10.86) will decrease from the current year (\$10.90). The projected overall property tax dollars to be levied in FY 25 will increase due to growth of the city. The increase will be used to offset expense increases in personnel, supplies, and services.