

Property Improvement Fund Selection Scoring Criteria

Owner Investment Ratio

Point value: _____

- Non-City investment equals 25% - 49% of forgivable loan request: 1 point
- Non-City investment equals 50% - 99% of forgivable loan request: 2 points
- Non-City investment equals 100% - 199% of forgivable loan request: 3 points
- Non-City investment equals 200% or more of forgivable loan request: 4 points

Job Creation/Retention

Point value: _____

- Applicant meets minimum criteria of creation/retention – at least 2 FTE: 1 point
Minimum of two (2) FTEs in the first two years following completion of the redevelopment/renovation work and retain those positions for an additional three (3) years.
- Applicant retains/creates 3 - 5 FTEs within 2 years of development: 2 points
- Applicant retains/creates 6 - 8 FTEs within 2 years of development: 3 points
- Applicant retains/creates 9 - 11 FTEs within 2 years of development: 4 points
- Applicant retains/creates 12+ FTEs within 2 years of development: 5 points

Economic Impact

Point value: _____

Total value of improvements

- \$20,000 or less: 1 point
- \$20,001 – \$50,000: 2 points
- \$50,001 – \$100,000: 3 points
- \$100,001 - \$250,000: 4 points
- \$250,001 - \$500,000: 5 points
- > \$500,001: 6 points

Impact on Designated Area's Market

Point value: _____

- Does the proposal address needs identified in the Historic West Des Moines Master Plan or City of West Des Moines Comprehensive Plan
Up to 10 points awarded.
- Does the proposal have a larger catalytic impact on the business district, corridor, or surrounding neighborhood.
Up to 5 points awarded.
- Will the proposal renovate an existing building and prolong its life.
Up to 5 points awarded.

Historical Significance of Property *(Historic WDM Only)*

Point value: _____

- Is the property considered contributing according to the National Historic Preservation criteria.
Up to 2 points awarded.

Longevity of Business Operations or Property Ownership. Point value: _____

- Has the property owner owned or has the business been in operation within the designated area for over 5 years?
Up to 3 points awarded.

Total Points Awarded

Point Value: _____/40 points.