



ENTERPRISE FUNDS



**Enterprise Funds**

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

The funds in this category are as follows:

**Sanitary Sewer Fund**

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

**Solid Waste Fund**

This fund accounts for the operation and maintenance of the City's solid waste collection system.

**Storm Water Utility**

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system.

**Vehicle Maintenance Fund**

This fund accounts for the maintenance of City vehicles. Charges are then allocated back to the individual cost centers on a reimbursement basis.

**Vehicle Replacement Fund**

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated back to individual cost centers over the life of the asset.

**Health Insurance Fund**

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

**Worker's Compensation Fund**

This fund accounts for worker's compensation premiums and claims.

Financial Summary

	ACTUAL FY 2007-08	ACTUAL FY 2008-09	REVISED BUDGET FY 2009-10	BUDGET FY 2010-11	INC(DEC) FY 2010-11 OVER FY 2009-10	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	2,607,018	2,501,740	2,417,050	1,860,000	(557,050)	(23.05%)
Intergovernmental	345,967	118,744				
Charges for Services	9,336,422	10,891,863	11,100,000	11,048,000	(52,000)	(0.47%)
Special Assessments						
Miscellaneous	6,148,790	8,154,598	6,540,000	6,292,000	(248,000)	(3.79%)
<b>Sub-total Operating Revenues</b>	<b>\$18,438,196</b>	<b>\$21,666,946</b>	<b>\$20,057,050</b>	<b>\$19,200,000</b>	<b>(\$857,050)</b>	<b>(4.27%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	28,000	87,340				
Transfers In	9,214,589	7,194,668	6,273,405	7,612,685	1,339,280	21.35%
<b>Sub-total Other Financing Sources</b>	<b>\$9,152,589</b>	<b>\$7,282,008</b>	<b>\$6,273,405</b>	<b>\$7,612,685</b>	<b>\$1,339,280</b>	<b>21.35%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$27,590,786</b>	<b>\$28,948,953</b>	<b>\$26,330,455</b>	<b>\$26,812,685</b>	<b>\$482,230</b>	<b>1.83%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$684,346	\$821,265	\$855,650	\$925,650	\$70,000	8.18%
Supplies and Services	10,690,751	11,310,244	12,680,776	13,409,950	729,174	5.75%
Universal Commodities	135,667	139,809	148,455	148,415	(40)	(0.03%)
Non-Recurring/Non-Capital	24,120	49,159	50,000	50,000		
Capital	1,246,019	309,342	1,453,185	1,447,770	(5,415)	(0.37%)
<b>Sub-total Operating Expenditures</b>	<b>\$12,780,903</b>	<b>\$12,629,818</b>	<b>\$15,188,066</b>	<b>\$15,981,785</b>	<b>\$793,719</b>	<b>5.22%</b>
<b>Debt Service Expenditures</b>	<b>\$765,894</b>	<b>\$455,816</b>	<b>\$458,623</b>	<b>\$457,920</b>	<b>(\$703)</b>	<b>(0.15%)</b>
<b>Capital Improvement Expenditures</b>	<b>\$4,171,157</b>	<b>\$1,764,562</b>	<b>\$851,300</b>	<b>\$1,292,500</b>	<b>\$441,200</b>	<b>51.83%</b>
<b>Total Expenditures</b>	<b>\$17,717,953</b>	<b>\$14,850,196</b>	<b>\$16,497,989</b>	<b>\$17,732,205</b>	<b>\$1,234,216</b>	<b>7.48%</b>
<b>Transfers Out</b>	<b>\$8,812,612</b>	<b>\$5,659,477</b>	<b>\$6,123,405</b>	<b>\$7,637,685</b>	<b>\$1,514,280</b>	<b>24.73%</b>
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$26,530,565</b>	<b>\$20,509,973</b>	<b>\$22,621,394</b>	<b>\$25,369,890</b>	<b>\$2,748,496</b>	<b>12.15%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,060,221</b>	<b>\$8,438,980</b>	<b>\$3,709,061</b>	<b>\$1,442,795</b>	<b>(\$2,266,266)</b>	<b>(61.10%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$29,931,549</b>	<b>\$30,991,769</b>	<b>\$39,431,050</b>	<b>\$43,140,111</b>	<b>\$3,709,061</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$30,991,769</b>	<b>\$39,431,050</b>	<b>\$43,140,111</b>	<b>\$44,582,906</b>	<b>\$1,442,795</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>174.92%</b>	<b>265.53%</b>	<b>261.49%</b>	<b>251.42%</b>		



**Description of the Sanitary Sewer Fund**

This fund accounts for the operation and maintenance of the City's sanitary sewer system. For purposes of treatment and disposal of wastewater, the City is a member of the Wastewater Reclamation Authority ("WRA"). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member's wastewater problems. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member's respective benefit.

**Major Expenditures**

Operating expenditures are comprised of payments to the WRA, and the City of Clive for the rental of a small section of sewer lines. The City budgets operating expenditures at 110% over current year estimates. The reason for this is that the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted their budgets to the county. If there are changes in the allocation formula, or any new initiatives, West Des Moines' share of the WRA operating budget could increase anywhere from 3% to 10%.

WRA Member Communities	Net Budget FY 2011	% of Total
Altoona	\$1,245,876	4.05%
Ankeny	2,605,594	8.47%
Bondurant	210,865	0.68%
Clive	1,027,819	3.34%
Cumming	4,763	0.01%
Des Moines	15,253,644	49.58%
Greenfield Plaza	121,695	0.40%
Johnston	431,421	1.40%
Norwalk	793,875	2.58%
Pleasant Hill	466,078	1.51%
Polk City	247,830	0.81%
Polk County	340,291	1.11%
Urbandale Sanitary Sewer District	2,495,231	8.11%
Urbandale-Windsor Heights Sanitary Sewer District	523,961	1.70%
Waukee	802,131	2.61%
West Des Moines	4,196,176	13.64%
<b>Total</b>	<b>\$30,767,250</b>	<b>100.00%</b>



Financial Summary

	ACTUAL FY 2007-08	ACTUAL FY 2008-09	REVISED BUDGET FY 2009-10	BUDGET FY 2010-11	INC(DEC) FY 2010-11 OVER FY 2009-10	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,032,899	929,163	750,000	350,000	(400,000)	(53.33%)
Intergovernmental						
Charges for Services	6,225,542	7,486,917	7,500,000	7,400,000	(100,000)	(1.33%)
Special Assessments						
Miscellaneous		2,139,129				
<b>Sub-total Operating Revenues</b>	<b>\$7,258,441</b>	<b>\$10,555,209</b>	<b>\$8,250,000</b>	<b>\$7,750,000</b>	<b>(\$500,000)</b>	<b>(6.06%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In	4,266,582	5,016,655	5,593,405	6,270,185	676,780	12.10%
<b>Sub-total Other Financing Sources</b>	<b>\$4,266,582</b>	<b>\$5,016,655</b>	<b>\$5,593,405</b>	<b>\$6,270,185</b>	<b>\$676,780</b>	<b>12.10%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$11,525,023</b>	<b>\$15,571,864</b>	<b>\$13,843,405</b>	<b>\$14,020,185</b>	<b>\$176,780</b>	<b>1.28%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$412,510	\$413,206	\$468,250	\$459,300	(\$8,950)	(1.91%)
Supplies and Services	3,304,193	3,961,099	4,700,276	5,276,550	576,274	12.26%
Universal Commodities	66,259	70,401	76,455	76,415	(40)	(0.05%)
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$3,782,962</b>	<b>\$4,444,705</b>	<b>\$5,244,981</b>	<b>\$5,812,265</b>	<b>\$567,284</b>	<b>10.82%</b>
<b>Debt Service Expenditures</b>	<b>\$765,894</b>	<b>\$455,816</b>	<b>\$458,623</b>	<b>\$457,920</b>	<b>(\$703)</b>	<b>(0.15%)</b>
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$4,548,855</b>	<b>\$4,900,521</b>	<b>\$5,703,604</b>	<b>\$6,270,185</b>	<b>\$566,581</b>	<b>9.93%</b>
Transfers Out	\$8,254,834	\$5,380,806	\$5,778,405	\$7,030,185	\$1,251,780	21.66%
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$12,803,690</b>	<b>\$10,281,327</b>	<b>\$11,482,009</b>	<b>\$13,300,370</b>	<b>\$1,818,361</b>	<b>15.84%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(\$1,278,667)</b>	<b>\$5,290,537</b>	<b>\$2,361,396</b>	<b>\$719,815</b>	<b>(\$1,641,581)</b>	<b>(69.52%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$22,057,100</b>	<b>\$20,778,433</b>	<b>\$26,068,970</b>	<b>\$28,430,366</b>	<b>\$2,361,396</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$20,778,433</b>	<b>\$26,068,970</b>	<b>\$28,430,366</b>	<b>\$29,150,181</b>	<b>\$719,815</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>456.78%</b>	<b>531.96%</b>	<b>498.46%</b>	<b>464.90%</b>		



## Solid Waste Fund

This fund is operated by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. In November of 2000, the City outsourced solid waste collection and disposal services to Artistic Waste Services. In addition to collection, a variety of other special services are provided including the following:

**Spring Clean Up and Special Pickup**, allowing citizens to dispose of large items that are not picked up on normal collection schedules.

**Appliance Disposal**, allowing citizens to dispose of appliances, which are then taken to regional collection centers.

**Christmas Tree Collection**, allowing citizens to dispose of Christmas trees for up to two weeks following Christmas Day.

**Premium Yard Waste Collection**, is an optional service that provides the residents with the convenience of a wheeled container for the weekly collection of yard waste.

Budget objectives for FY 10-11 are to continue to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

### Financial Summary

Revenue in FY 10-11 from solid waste charges is expected to be in the range of \$1,650,000.

Financial Summary

	ACTUAL FY 2007-08	ACTUAL FY 2008-09	REVISED BUDGET FY 2009-10	BUDGET FY 2010-11	INC(DEC) FY 2010-11 OVER FY 2009-10	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,635,449	1,659,654	1,625,000	1,650,000	25,000	1.54%
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,635,449</b>	<b>\$1,659,654</b>	<b>\$1,625,000</b>	<b>\$1,650,000</b>	<b>\$25,000</b>	<b>1.54%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,635,449</b>	<b>\$1,659,654</b>	<b>\$1,625,000</b>	<b>\$1,650,000</b>	<b>\$25,000</b>	<b>1.54%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	1,522,130	1,571,481	1,550,000	1,600,000	50,000	3.23%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$1,522,130</b>	<b>\$1,571,481</b>	<b>\$1,550,000</b>	<b>\$1,600,000</b>	<b>\$50,000</b>	<b>3.23%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,522,130</b>	<b>\$1,571,481</b>	<b>\$1,550,000</b>	<b>\$1,600,000</b>	<b>\$50,000</b>	<b>3.23%</b>
Transfers Out						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,522,130</b>	<b>\$1,571,481</b>	<b>\$1,550,000</b>	<b>\$1,600,000</b>	<b>\$50,000</b>	<b>3.23%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$113,319</b>	<b>\$88,172</b>	<b>\$75,000</b>	<b>\$50,000</b>	<b>(\$25,000)</b>	<b>(33.33%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$19,053</b>	<b>\$132,371</b>	<b>\$220,544</b>	<b>\$295,544</b>	<b>\$75,000</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$132,371</b>	<b>\$220,544</b>	<b>\$295,544</b>	<b>\$345,544</b>	<b>\$50,000</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>8.70%</b>	<b>14.03%</b>	<b>19.07%</b>	<b>21.60%</b>		



**Description of the Storm Water Utility Fund**

The FY 10-11 budget reflects the fifth full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$2,000,000.





Financial Summary

	ACTUAL FY 2007-08	ACTUAL FY 2008-09	REVISED BUDGET FY 2009-10	BUDGET FY 2010-11	INC(DEC) FY 2010-11 OVER FY 2009-10	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	13,441	13,828	18,000	2,000	(16,000)	(88.89%)
Intergovernmental						
Charges for Services	1,475,431	1,745,293	1,975,000	1,998,000	23,000	1.16%
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,488,872</b>	<b>\$1,759,121</b>	<b>\$1,993,000</b>	<b>\$2,000,000</b>	<b>\$7,000</b>	<b>0.35%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,488,872</b>	<b>\$1,759,121</b>	<b>\$1,993,000</b>	<b>\$2,000,000</b>	<b>\$7,000</b>	<b>0.35%</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services	\$271,836	\$408,059	\$387,400	\$466,350	\$78,950	20.38%
Supplies and Services	142,306	146,304	130,500	133,400	2,900	2.22%
Universal Commodities	69,408	69,408	72,000	72,000		
Non-Recurring/Non-Capital	24,120	49,159	50,000	50,000		
Capital	24,247					
<b>Sub-total Operating Expenditures</b>	<b>\$531,917</b>	<b>\$672,931</b>	<b>\$639,900</b>	<b>\$721,750</b>	<b>\$81,850</b>	<b>12.79%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$531,917</b>	<b>\$672,931</b>	<b>\$639,900</b>	<b>\$721,750</b>	<b>\$81,850</b>	<b>12.79%</b>
Transfers Out	\$266,031	\$102,801	\$145,000	\$532,500	\$387,500	267.24%
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$797,948</b>	<b>\$775,731</b>	<b>\$784,900</b>	<b>\$1,254,250</b>	<b>\$469,350</b>	<b>59.80%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$690,924</b>	<b>\$983,389</b>	<b>\$1,208,100</b>	<b>\$745,750</b>	<b>(\$462,350)</b>	<b>(38.27%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$161,888</b>	<b>\$852,812</b>	<b>\$1,836,201</b>	<b>\$3,044,301</b>	<b>\$1,208,100</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$852,812</b>	<b>\$1,836,201</b>	<b>\$3,044,301</b>	<b>\$3,790,051</b>	<b>\$745,750</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>160.33%</b>	<b>272.87%</b>	<b>475.75%</b>	<b>525.12%</b>		



**Description of the Vehicle Maintenance Fund**

This fund accounts for the maintenance and fuel charges for City vehicles. Once maintenance expenditures are incurred within this fund, charges are allocated back to the individual cost centers on a reimbursement basis.



Financial Summary

	ACTUAL FY 2007-08	ACTUAL FY 2008-09	REVISED BUDGET FY 2009-10	BUDGET FY 2010-11	INC(DEC) FY 2010-11 OVER FY 2009-10	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	345,967	118,744				
Charges for Services						
Special Assessments						
Miscellaneous	1,167,159	1,096,656	1,000,000	1,000,000		
<b>Sub-total Operating Revenues</b>	<b>\$1,513,126</b>	<b>\$1,215,401</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>		
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,513,126</b>	<b>\$1,215,401</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>		
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	1,508,786	1,180,826	1,000,000	1,000,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$1,508,786</b>	<b>\$1,180,826</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>		
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,508,786</b>	<b>\$1,180,826</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>		
Transfers Out						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,508,786</b>	<b>\$1,180,826</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$4,340</b>	<b>\$34,575</b>				
<b>BEGINNING FUND BALANCE</b>	<b>(\$82,779)</b>	<b>(\$78,439)</b>	<b>(\$43,865)</b>	<b>(\$43,865)</b>		n/a
<b>ENDING FUND BALANCE</b>	<b>(\$78,439)</b>	<b>(\$43,865)</b>	<b>(\$43,865)</b>	<b>(\$43,865)</b>		n/a
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>(5.20%)</b>	<b>(3.71%)</b>	<b>(4.39%)</b>	<b>(4.39%)</b>		



**Description of the Vehicle Replacement Fund**

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

**Expenditures**

Projected replacements in FY 10-11 are expected to be \$1,447,770, a 0.37% decrease from FY 09-10. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund's assets. It should be noted replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, fleet personnel in the Public Works Department must inspect it: if the asset is in good condition, it continues in service.

<b>Class</b>	<b>Age</b>
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

**Estimated Ending Fund Balance**

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$7,425,160 at June 30, 2011. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2007-08	ACTUAL FY 2008-09	REVISED BUDGET FY 2009-10	BUDGET FY 2010-11	INC(DEC) FY 2010-11 OVER FY 2009-10	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,506,929	1,530,921	1,599,050	1,500,000	(99,050)	(6.19%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
<b>Sub-total Operating Revenues</b>	<b>\$1,506,929</b>	<b>\$1,530,921</b>	<b>\$1,599,050</b>	<b>\$1,500,000</b>	<b>(\$99,050)</b>	<b>(6.19%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt	\$28,000	\$87,340				
Transfers In		23,106				
<b>Sub-total Other Financing Sources</b>	<b>\$28,000</b>	<b>\$110,446</b>				
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,534,929</b>	<b>\$1,641,367</b>	<b>\$1,599,050</b>	<b>\$1,500,000</b>	<b>(\$99,050)</b>	<b>(6.19%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	1,221,772	309,342	1,453,185	1,447,770	(5,415)	(0.37%)
<b>Sub-total Operating Expenditures</b>	<b>\$1,221,772</b>	<b>\$309,342</b>	<b>\$1,453,185</b>	<b>\$1,447,770</b>	<b>(\$5,415)</b>	<b>(0.37%)</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$1,221,772</b>	<b>\$309,342</b>	<b>\$1,453,185</b>	<b>\$1,447,770</b>	<b>(\$5,415)</b>	<b>(0.37%)</b>
Transfers Out	\$291,746	\$175,870	\$200,000	\$75,000	(\$125,000)	(62.50%)
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$1,513,519</b>	<b>\$485,212</b>	<b>\$1,653,185</b>	<b>\$1,522,770</b>	<b>(\$130,415)</b>	<b>(7.89%)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$21,410</b>	<b>\$1,156,155</b>	<b>(\$54,135)</b>	<b>(\$22,770)</b>	<b>\$31,365</b>	<b>(57.94%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$6,324,500</b>	<b>\$6,345,910</b>	<b>\$7,502,065</b>	<b>\$7,447,930</b>	<b>(\$54,135)</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$6,345,910</b>	<b>\$7,502,065</b>	<b>\$7,447,930</b>	<b>\$7,425,160</b>	<b>(\$22,770)</b>	<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>519.40%</b>	<b>2,425.17%</b>	<b>512.52%</b>	<b>512.87%</b>		



**Description of the Health Insurance Fund**

The City has established a self-insured health care plan which provides medical benefits to its employees and to City employees of affiliates. The plan provides each covered person with a life-time maximum of \$1,000,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with The Principal Financial Group. The uninsured risk retention per person is \$85,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$85,000 to reduce its exposure to large losses.

**Financial Summary**

The City's contribution to the Health Insurance Fund in FY 10-11 is projected to be \$4,600,000. The City offers three different medical plans depending upon employee classification. They are the standard , wellness and savers plans. Medical claims and premiums for co-insurance are expected to be \$5,000,000.

**Estimated Fund Balance**

The City estimates the ending fund balance for the Health Insurance Fund will be in the range of \$2,437,000 at June 30, 2011. This balance is reserved for future claims that will not be funded by coinsurance.



Financial Summary

	ACTUAL FY 2007-08	ACTUAL FY 2008-09	REVISED BUDGET FY 2009-10	BUDGET FY 2010-11	INC(DEC) FY 2010-11 OVER FY 2009-10	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	53,748	27,827	50,000	8,000	(42,000)	(84.00%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	4,890,498	4,762,996	5,450,000	5,142,000	(308,000)	(5.65%)
<b>Sub-total Operating Revenues</b>	<b>\$4,944,247</b>	<b>\$4,790,823</b>	<b>\$5,500,000</b>	<b>\$5,150,000</b>	<b>(\$350,000)</b>	<b>(6.36%)</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In						
<b>Sub-total Other Financing Sources</b>						
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$4,944,247</b>	<b>\$4,790,823</b>	<b>\$5,500,000</b>	<b>\$5,150,000</b>	<b>(\$350,000)</b>	<b>(6.36%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	4,041,853	4,296,520	5,000,000	5,000,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$4,041,853</b>	<b>\$4,296,520</b>	<b>\$5,000,000</b>	<b>\$5,000,000</b>		
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$4,041,853</b>	<b>\$4,296,520</b>	<b>\$5,000,000</b>	<b>\$5,000,000</b>		
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$4,041,853</b>	<b>\$4,296,520</b>	<b>\$5,000,000</b>	<b>\$5,000,000</b>		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$902,394</b>	<b>\$494,303</b>				
<b>BEGINNING FUND BALANCE</b>	<b>\$1,041,068</b>	<b>\$1,943,462</b>	<b>\$2,437,765</b>	<b>\$2,437,765</b>		n/a
<b>ENDING FUND BALANCE</b>	<b>\$1,943,462</b>	<b>\$2,437,765</b>	<b>\$2,437,765</b>	<b>\$2,437,765</b>		n/a
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>48.08%</b>	<b>56.74%</b>	<b>48.76%</b>	<b>48.76%</b>		



**Description of the Worker's Compensation Fund**

Effective July 1, 2005, the City established a self-insured plan for its worker's compensation plan. The fund was created to account for premiums and claims paid. The uninsured risk retention is \$350,000 per occurrence. The aggregate retention is 90% of the manual premium amount or approximately \$883,000.

**Estimated Fund Balance**

The City estimates the ending fund balance for the Worker's Compensation Fund will be in the range of \$1,549,000 at June 30, 2011. This balance is reserved for future claims.





Financial Summary

	ACTUAL FY 2007-08	ACTUAL FY 2008-09	REVISED BUDGET FY 2009-10	BUDGET FY 2010-11	INC(DEC) FY 2010-11 OVER FY 2009-10	% INC (DEC)
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	91,132	155,817	90,000	150,000	60,000	66.67%
<b>Sub-total Operating Revenues</b>	<b>\$91,132</b>	<b>\$155,817</b>	<b>\$90,000</b>	<b>\$150,000</b>	<b>\$60,000</b>	<b>66.67%</b>
<b>Other Financing Sources</b>						
Proceeds of Long Term Debt						
Transfers In	686,851	390,345	350,000	250,000	(100,000)	(28.57%)
<b>Sub-total Other Financing Sources</b>	<b>\$686,851</b>	<b>\$390,345</b>	<b>\$350,000</b>	<b>\$250,000</b>	<b>(\$100,000)</b>	<b>(28.57%)</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$777,983</b>	<b>\$546,162</b>	<b>\$440,000</b>	<b>\$400,000</b>	<b>(\$40,000)</b>	<b>(9.09%)</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Personal Services						
Supplies and Services	171,483	154,013	300,000	400,000	100,000	33.33%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
<b>Sub-total Operating Expenditures</b>	<b>\$171,483</b>	<b>\$154,013</b>	<b>\$300,000</b>	<b>\$400,000</b>	<b>\$100,000</b>	<b>33.33%</b>
<b>Debt Service Expenditures</b>						
<b>Capital Improvement Expenditures</b>						
<b>Total Expenditures</b>	<b>\$171,483</b>	<b>\$154,013</b>	<b>\$300,000</b>	<b>\$400,000</b>	<b>\$100,000</b>	<b>33.33%</b>
<b>Transfers Out</b>						
<b>TOTAL EXPENDITURES/TRANSFERS OUT</b>	<b>\$171,483</b>	<b>\$154,013</b>	<b>\$300,000</b>	<b>\$400,000</b>	<b>\$100,000</b>	<b>33.33%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$606,500</b>	<b>\$392,149</b>	<b>\$140,000</b>		<b>(\$140,000)</b>	<b>(100.00%)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$410,721</b>	<b>\$1,017,221</b>	<b>\$1,409,370</b>	<b>\$1,549,370</b>	<b>\$140,000</b>	<b>n/a</b>
<b>ENDING FUND BALANCE</b>	<b>\$1,017,221</b>	<b>\$1,409,370</b>	<b>\$1,549,370</b>	<b>\$1,549,370</b>		<b>n/a</b>
<b>FUND BALANCE% OF EXPENDITURES</b>	<b>593.19%</b>	<b>915.10%</b>	<b>516.46%</b>	<b>387.34%</b>		

