

City of West Des Moines, Iowa

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2004

	Special Revenue			
	Road Use Tax	Police and Fire Retirement	Employee Benefit	Economic Development
<b>Assets</b>				
Cash and pooled investments	\$ 4,015,608	\$ 18,251	\$ -	\$ -
Receivables:				
Property taxes	-	964,156	1,688,355	-
Accounts	-	-	-	-
Loans	-	-	-	285,496
Due from other governments	656,552	-	-	-
<b>Total assets</b>	<b>\$ 4,672,160</b>	<b>\$ 982,407</b>	<b>\$ 1,688,355</b>	<b>\$ 285,496</b>
<b>Liabilities and Fund Balances (Deficits)</b>				
Liabilities:				
Accounts payable	\$ 48,194	\$ -	\$ -	\$ 2,500
Accrued wages payable	-	-	-	-
Due to other funds	-	-	4,857	225,142
Deferred revenue	-	960,602	1,683,498	285,496
<b>Total liabilities</b>	<b>48,194</b>	<b>960,602</b>	<b>1,688,355</b>	<b>513,138</b>
Fund Balances (Deficits):				
Reserved for employee's retirement system	-	21,805	-	-
Unreserved, undesignated	4,623,966	-	-	(227,642)
<b>Total fund balances (deficits)</b>	<b>4,623,966</b>	<b>21,805</b>	<b>-</b>	<b>(227,642)</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 4,672,160</b>	<b>\$ 982,407</b>	<b>\$ 1,688,355</b>	<b>\$ 285,496</b>

Housing Programs	Parks	Library	Public Safety	Total
\$ 131,699	\$ 882,405	\$ 151,202	\$ 299,022	\$ 5,498,187
-	-	-	-	2,652,511
681	170	-	100	951
-	-	-	-	285,496
-	-	-	-	656,552
<u>\$ 132,380</u>	<u>\$ 882,575</u>	<u>\$ 151,202</u>	<u>\$ 299,122</u>	<u>\$ 9,093,697</u>
\$ 7,353	\$ -	\$ 9,124	\$ 5,306	\$ 72,477
1,199	-	-	-	1,199
-	-	-	-	229,999
-	-	-	-	2,929,596
<u>8,552</u>	<u>-</u>	<u>9,124</u>	<u>5,306</u>	<u>3,233,271</u>
-	-	-	-	21,805
<u>123,828</u>	<u>882,575</u>	<u>142,078</u>	<u>293,816</u>	<u>5,838,621</u>
<u>123,828</u>	<u>882,575</u>	<u>142,078</u>	<u>293,816</u>	<u>5,860,426</u>
<u>\$ 132,380</u>	<u>\$ 882,575</u>	<u>\$ 151,202</u>	<u>\$ 299,122</u>	<u>\$ 9,093,697</u>

City of West Des Moines, Iowa

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)  
 Nonmajor Governmental Funds  
 For the Year Ended June 30, 2004

	Special Revenue			
	Road Use Tax	Police and Fire Retirement	Employee Benefit	Economic Development
Revenues:				
Property taxes	\$ -	\$ 893,075	\$ 1,220,215	\$ -
Other City taxes	-	21,683	29,625	-
Intergovernmental	4,281,282	-	-	-
Use of money and property	-	485	-	-
Miscellaneous	-	-	-	54,586
<b>Total revenues</b>	<b>4,281,282</b>	<b>915,243</b>	<b>1,249,840</b>	<b>54,586</b>
Expenditures:				
Current operating:				
Public safety	-	967,268	-	-
Public works	580,501	-	-	-
Health and social services	-	-	-	-
Culture and recreation	-	-	-	-
Community and economic development	-	-	-	10,432
Debt service, principal	53,234	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>633,735</b>	<b>967,268</b>	<b>-</b>	<b>10,432</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>3,647,547</b>	<b>(52,025)</b>	<b>1,249,840</b>	<b>44,154</b>
Other financing sources (uses):				
Transfers in	124,853	52,509	-	50,000
Transfers out	(3,585,212)	(52,509)	(1,249,840)	-
<b>Total other financing sources (uses)</b>	<b>(3,460,359)</b>	<b>-</b>	<b>(1,249,840)</b>	<b>50,000</b>
<b>Net change in fund balances</b>	<b>187,188</b>	<b>(52,025)</b>	<b>-</b>	<b>94,154</b>
Fund balances (deficits), beginning of year	4,436,778	73,830	-	(321,796)
Fund balances (deficits), end of year	\$ 4,623,966	\$ 21,805	\$ -	\$ (227,642)

Housing Programs	Parks	Library	Public Safety	Total
\$ -	\$ -	\$ -	\$ -	\$ 2,113,290
-	-	-	-	51,308
104,364	-	-	-	4,385,646
151	7,075	893	1,015	9,619
54,074	9,801	64,575	215,863	398,899
158,589	16,876	65,468	216,878	6,958,762
-	-	-	44,773	1,012,041
-	-	-	-	580,501
131,933	-	-	-	131,933
-	9,789	59,336	-	69,125
33,895	-	-	-	44,327
-	-	-	-	53,234
-	18,462	-	54,447	72,909
165,828	28,251	59,336	99,220	1,964,070
(7,239)	(11,375)	6,132	117,658	4,994,692
98,159	-	-	1,521	327,042
(64,089)	-	-	(3,868)	(4,955,518)
34,070	-	-	(2,347)	(4,628,476)
26,831	(11,375)	6,132	115,311	366,216
96,997	893,950	135,946	178,505	5,494,210
\$ 123,828	\$ 882,575	\$ 142,078	\$ 293,816	\$ 5,860,426

City of West Des Moines, Iowa

Combining Statement of Net Assets  
Internal Service Funds  
June 30, 2004

<b>Assets</b>	Vehicle Replacement	Vehicle Maintenance	Health and Dental Insurance	Total
Current assets:				
Cash and investments	\$ 6,289,679	\$ -	\$ 1,566,111	\$ 7,855,790
Accounts receivable	-	-	2,685	2,685
Accrued interest	24,553	-	8,386	32,939
Due from other governments	-	19,088	-	19,088
Inventories	-	33,590	-	33,590
<b>Total current assets</b>	<b>6,314,232</b>	<b>52,678</b>	<b>1,577,182</b>	<b>7,944,092</b>
Noncurrent assets, capital assets:				
Equipment and vehicles	9,270,220	-	-	9,270,220
Accumulated depreciation	(5,614,586)	-	-	(5,614,586)
<b>Total noncurrent assets</b>	<b>3,655,634</b>	<b>-</b>	<b>-</b>	<b>3,655,634</b>
<b>Total assets</b>	<b>\$ 9,969,866</b>	<b>\$ 52,678</b>	<b>\$ 1,577,182</b>	<b>\$ 11,599,726</b>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Current:				
Accounts payable	\$ 34,129	\$ 46,333	\$ 35,196	\$ 115,658
Claims payable	-	-	294,283	294,283
Due to other funds	-	49,353	-	49,353
<b>Total current liabilities</b>	<b>34,129</b>	<b>95,686</b>	<b>329,479</b>	<b>459,294</b>
Net assets:				
Invested in capital assets, net of related de	3,655,634	-	-	3,655,634
Unrestricted	6,280,103	(43,008)	1,247,703	7,484,798
<b>Total net assets</b>	<b>9,935,737</b>	<b>(43,008)</b>	<b>1,247,703</b>	<b>11,140,432</b>
<b>Total liabilities and net assets</b>	<b>\$ 9,969,866</b>	<b>\$ 52,678</b>	<b>\$ 1,577,182</b>	<b>\$ 11,599,726</b>

City of West Des Moines, Iowa

**Combining Statement of Revenues, Expenses and Changes in Net Assets  
Internal Service Funds  
For the Year Ended June 30, 2004**

	Vehicle Replacement	Vehicle Maintenance	Building Maintenance	Health and Dental Insurance	Total
Operating revenues:					
Charges for services	\$ -	\$ 571,878	\$ 24,726	\$ 2,088,720	\$ 2,685,324
Lease revenue	990,863	-	-	-	990,863
<b>Total operating revenues</b>	<b>990,863</b>	<b>571,878</b>	<b>24,726</b>	<b>2,088,720</b>	<b>3,676,187</b>
Operating expenses:					
Cost of sales and services	-	599,580	24,726	2,213,306	2,837,612
Administration	-	-	-	405,668	405,668
Depreciation	867,224	-	-	-	867,224
<b>Total operating expenses</b>	<b>867,224</b>	<b>599,580</b>	<b>24,726</b>	<b>2,618,974</b>	<b>4,110,504</b>
<b>Operating income (loss)</b>	<b>123,639</b>	<b>(27,702)</b>	<b>-</b>	<b>(530,254)</b>	<b>(434,317)</b>
Nonoperating revenues (expenses):					
Investment earnings	75,589	-	-	19,480	95,069
Gain on disposal of assets	258,585	-	-	-	258,585
<b>Total nonoperating revenues (expenses)</b>	<b>334,174</b>	<b>-</b>	<b>-</b>	<b>19,480</b>	<b>353,654</b>
<b>Income (loss) before transfers</b>	<b>457,813</b>	<b>(27,702)</b>	<b>-</b>	<b>(510,774)</b>	<b>(80,663)</b>
Transfers out	(75,589)	-	-	-	(75,589)
<b>Change in net assets</b>	<b>382,224</b>	<b>(27,702)</b>	<b>-</b>	<b>(510,774)</b>	<b>(156,252)</b>
Total net assets, beginning	9,553,513	(15,306)	-	1,758,477	11,296,684
Total net assets, ending	\$ 9,935,737	\$ (43,008)	\$ -	\$ 1,247,703	\$ 11,140,432

City of West Des Moines, Iowa

Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended June 30, 2004

	Vehicle Replacement	Vehicle Maintenance	Building Maintenance	Health and Dental Insurance	Total
<b>Cash Flows From Operating Activities:</b>					
Receipts from customers and users	\$ 990,863	\$ 552,790	\$ 24,726	\$ 2,086,035	\$ 3,654,414
Payments to suppliers	-	(580,215)	(55,744)	(404,820)	(1,040,779)
Payments to claimants	-	-	-	(2,173,150)	(2,173,150)
<b>Net cash provided by (used in) operating activities</b>	990,863	(27,425)	(31,018)	(491,935)	440,485
<b>Cash Flows From Noncapital Financing Activities:</b>					
Proceeds of interfund accounts	-	27,425	-	-	27,425
Transfers out	(75,589)	-	-	-	(75,589)
<b>Net cash provided by (used in) noncapital financing activities</b>	(75,589)	27,425	-	-	(48,164)
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Purchase of capital assets	(904,521)	-	-	-	(904,521)
Proceeds from sale of capital assets	124,258	-	-	-	124,258
<b>Net cash (used in) capital and related financing activities</b>	(780,263)	-	-	-	(780,263)
<b>Cash Flows From Investing Activities:</b>					
Interest received	75,163	-	-	11,094	86,257
Proceeds from maturity of investment securities	3,275,000	-	-	-	3,275,000
<b>Net cash provided by investing activities</b>	3,350,163	-	-	11,094	3,361,257
<b>Net increase (decrease) in cash and cash equivalents</b>	3,485,174	-	(31,018)	(480,841)	2,973,315
<b>Cash and cash equivalents:</b>					
Beginning	1,054,505	-	31,018	2,046,952	3,132,475
Ending	\$ 4,539,679	\$ -	\$ -	\$ 1,566,111	\$ 6,105,790

City of West Des Moines, Iowa

Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended June 30, 2004

	Vehicle Replacement	Vehicle Maintenance	Building Maintenance	Health and Dental Insurance	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	\$ 123,639	\$ (27,702)	\$ -	\$ (530,254)	\$ (434,317)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	867,224	-	-	-	867,224
Change in assets and liabilities:					
Receivables	-	(19,088)	-	(2,685)	(21,773)
Inventories	-	(3,736)	-	-	(3,736)
Accounts payable	-	23,101	(31,018)	(253,279)	(261,196)
Claims payable	-	-	-	294,283	294,283
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 990,863</b>	<b>\$ (27,425)</b>	<b>\$ (31,018)</b>	<b>\$ (491,935)</b>	<b>\$ 440,485</b>
Reconciliation of cash and cash equivalents to specific assets on the combining balance sheet:					
Cash and investments	\$ 6,289,679	\$ -	-	\$ 1,566,111	\$ 7,855,790
Less items not meeting the definition of cash equivalents, certificates of deposit	(1,750,000)	-	-	-	(1,750,000)
Cash and cash equivalents at end of year	\$ 4,539,679	\$ -	\$ -	\$ 1,566,111	\$ 6,105,790
Schedule of noncash capital and related financing activities:					
Purchase of capital assets through like-kind exchange	\$ 259,705	\$ -	\$ -	\$ -	\$ 259,705
Purchase of capital assets through accounts payable	\$ 34,129	\$ -	\$ -	\$ -	\$ 34,129



City of West Des Moines, Iowa

Combining Statement of Assets and Liabilities

Agency Funds

June 30, 2004

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	Collections and Deposits	Section 125 Plan	Total Agency Funds
<b>Assets</b>			
Cash and investments	\$ 281,962	\$ 5,250	\$ 287,212
Restricted assets, contractors' bonds	8,360	-	8,360
<b>Total assets</b>	<u>\$ 290,322</u>	<u>\$ 5,250</u>	<u>\$ 295,572</u>
<b>Liabilities</b> , deposits and remittances due	<u>\$ 290,322</u>	<u>\$ 5,250</u>	<u>\$ 295,572</u>

City of West Des Moines, Iowa

Combining Statement of Changes in Assets and Liabilities  
 Agency Funds  
 For the Year Ended June 30, 2004

Collections and Deposits	Balance June 30, 2003	Increases	Decreases	Balance June 30, 2004
<b>Assets</b>				
Cash and investments	\$ 248,654	\$ 73,233	\$ 39,925	\$ 281,962
Restricted assets-contractors' bonds	8,459	106,022	106,121	8,360
<b>Total assets</b>	\$ 257,113	\$ 179,255	\$ 146,046	\$ 290,322
<b>Liabilities</b>				
Accounts payable	\$ 7,741	\$ -	\$ 7,741	\$ -
Deposits and remittances due	249,372	111,738	70,788	290,322
<b>Total liabilities</b>	\$ 257,113	\$ 111,738	\$ 78,529	\$ 290,322
<b>Section 125 Plan</b>				
<b>Assets</b> , cash and investments	\$ 1,114	\$ 142,551	\$ 138,415	\$ 5,250
<b>Liabilities</b> , deposits and remittances due	\$ 1,114	\$ 142,551	\$ 138,415	\$ 5,250
<b>Combined Funds</b>				
<b>Assets</b>				
Cash and investments	\$ 249,768	\$ 215,784	\$ 178,340	\$ 287,212
Restricted assets-contractors' bonds	8,459	106,022	106,121	8,360
<b>Total assets</b>	\$ 258,227	\$ 321,806	\$ 284,461	\$ 295,572
<b>Liabilities</b>				
Accounts payable	\$ 7,741	\$ -	\$ 7,741	\$ -
Deposits and remittances due	250,486	254,289	209,203	295,572
<b>Total liabilities</b>	\$ 258,227	\$ 254,289	\$ 216,944	\$ 295,572