



ENTERPRISE FUNDS



Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

The funds in this category are as follows:

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

Solid Waste Fund

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Storm Water Utility

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system.

Vehicle Maintenance Fund

This fund accounts for the maintenance of City vehicles. Charges are then allocated back to the individual cost centers on a reimbursement basis.

Vehicle Replacement Fund

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated back to individual cost centers over the life of the asset.

Health Insurance Fund

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

Worker's Compensation Fund

This fund accounts for worker's compensation premiums and claims.

Financial Summary

	ACTUAL FY 2008-08	ACTUAL FY 2009-10	REVISED BUDGET FY 2010-11	BUDGET FY 2011-12	INC(DEC) FY 2011-12 OVER FY 2010-11	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	2,501,740	2,236,567	1,860,000	1,528,253	(331,747)	(17.84%)
Intergovernmental	118,744					
Charges for Services	10,891,864	10,718,292	11,048,000	11,082,000	34,000	0.31%
Special Assessments						
Miscellaneous	8,154,599	6,432,900	6,292,000	6,302,000	10,000	0.16%
Sub-total Operating Revenues	\$21,666,947	\$19,387,759	\$19,200,000	\$18,912,253	(\$287,747)	(1.50%)
Other Financing Sources						
Proceeds of Long Term Debt	87,340					
Transfers In	7,194,668	5,981,193	6,520,185	350,000	(6,170,185)	(94.63%)
Sub-total Other Financing Sources	\$7,282,008	\$5,981,193	\$6,520,185	\$350,000	(\$6,170,185)	(94.63%)
TOTAL REVENUES & OTHER SOURCES	\$28,948,955	\$25,368,952	\$25,720,185	\$19,262,253	(\$6,457,932)	(25.11%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$821,265	\$904,742	\$925,650	\$984,425	\$58,755	6.35%
Supplies and Services	11,310,243	11,421,931	13,409,950	13,085,450	(324,500)	(2.42%)
Universal Commodities	139,810	131,532	148,415	211,265	62,850	42.35%
Non-Recurring/Non-Capital	49,159	29,838	50,000	50,000		
Capital	309,342	1,242,338	1,447,770	576,950	(870,820)	(60.15%)
Sub-total Operating Expenditures	\$12,629,819	\$13,730,381	\$15,981,785	\$14,908,090	(\$1,073,695)	(6.72%)
Debt Service Expenditures	\$455,816	\$458,623	\$457,920	\$460,130	\$2,210	0.48%
Capital Improvement Expenditures	\$1,764,562	\$557,649	\$1,292,500	1,980,535	688,035	53.23%
Total Expenditures	\$14,850,197	\$14,746,653	\$17,732,205	\$17,348,755	(383,450)	(2.16%)
Transfers Out	\$5,659,477	\$5,474,409	\$7,637,685	\$30,000	(\$7,607,685)	(99.61%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$20,509,674	\$20,221,062	\$25,369,890	\$17,378,755	(\$7,991,135)	(31.50%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$8,439,281	\$5,147,890	\$350,295	\$1,883,498	\$1,533,203	437.69%
BEGINNING FUND BALANCE	\$30,991,769	39,431,050	\$44,578,940	\$44,929,235	\$350,295	n/a
ENDING FUND BALANCE	\$39,431,050	\$44,578,940	\$44,929,235	\$46,812,733	\$1,883,498	n/a
FUND BALANCE% OF EXPENDITURES	265.53%	302.30%	253.38%	269.83%		



Description of the Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City’s sanitary sewer system. For purposes of treatment and disposal of wastewater, the City is a member of the Wastewater Reclamation Authority (“WRA”). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member’s wastewater problems. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member’s respective benefit.

Major Expenditures

Operating expenditures are comprised of payments to the WRA, and the City of Clive for the rental of a small section of sewer lines. The City budgets operating expenditures at 110% over current year estimates. The reason for this is that the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted their budgets to the county. If there are changes in the allocation formula, or any new initiatives, West Des Moines’ share of the WRA operating budget could increase anywhere from 3% to 10%.

WRA Member Communities	Net Budget FY 2012	% of Total
Altoona	\$1,421,386	4.19%
Ankeny	2,988,307	8.80%
Bondurant	237,908	0.70%
Clive	1,118,749	3.30%
Cumming	4,842	0.01%
Des Moines	17,019,615	50.14%
Greenfield Plaza	129,988	0.38%
Johnston	458,665	1.35%
Norwalk	861,103	2.54%
Pleasant Hill	455,238	1.34%
Polk City	268,479	0.79%
Polk County	303,387	0.89%
Urbandale Sanitary Sewer District	2,828,588	8.33%
Urbandale-Windsor Heights Sanitary Sewer District	524,917	1.55%
Waukee	863,454	2.54%
West Des Moines	4,461,225	13.15%
Total	\$33,945,852	100.00%



Financial Summary

	ACTUAL FY 2008-09	ACTUAL FY 2009-10	REVISED BUDGET FY 2010-11	BUDGET FY 2011-12	INC(DEC) FY 2011-12 OVER FY 2010-11	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	929,164	698,906	350,000	373,000	23,000	6.57%
Intergovernmental						
Charges for Services	7,486,917	7,019,151	7,400,000	7,343,000	(57,000)	(0.77%)
Special Assessments						
Miscellaneous	2,139,130	8,674				
Sub-total Operating Revenues	\$10,555,211	\$7,726,731	\$7,750,000	\$7,716,000	(\$34,000)	(0.44%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	5,442,591	5,405,908	6,270,185		(6,270,185)	(100.00%)
Sub-total Other Financing Sources	\$5,442,591	\$5,405,908	\$6,270,185		(\$6,270,185)	(100.00%)
TOTAL REVENUES & OTHER SOURCES	\$15,997,802	\$13,132,639	\$14,020,18	\$7,716,000	(\$6,304,185)	(44.97%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$413,206	\$445,995	\$459,300	\$480,150	\$20,850	4.54%
Supplies and Services	3,961,099	4,000,043	5,276,550	5,285,950	9,400	0.18%
Universal Commodities	70,402	66,775	76,415	71,265	(5,150)	6.74%
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$4,444,707	\$4,512,813	\$5,812,265	\$5,837,365	\$25,100	0.43%
Debt Service Expenditures	\$455,816	\$458,623	\$457,920	\$460,130	\$2,210	0.48%
Capital Improvement Expenditures	\$425,936	\$434,472	\$760,000	\$560,000	(\$200,000)	(26.32%)
Total Expenditures	\$5,326,459	\$5,405,908	\$7,030,185	\$6,857,495	(\$172,690)	(2.46%)
Transfers Out	\$5,380,806	\$5,416,174	\$7,030,185		(\$7,030,185)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$10,281,327	\$10,387,609	\$13,300,370	\$6,297,495	(\$7,002,875)	(52.65%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$5,290,536	\$2,310,558	\$719,815	\$1,418,505	\$698,690	97.07%
BEGINNING FUND BALANCE	\$20,778,433	\$26,068,969	\$28,379,527	\$29,099,342	\$719,815	n/a
ENDING FUND BALANCE	\$26,068,969	\$28,379,527	\$29,099,342	\$30,517,847	\$1,418,505	n/a
FUND BALANCE% OF EXPENDITURES	489.42%	524.97%	413.92%	445.02%		



Solid Waste Fund

This fund is operated by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. In November of 2000, the City outsourced solid waste collection and disposal services to Artistic Waste Services. In addition to collection, a variety of other special services are provided including the following:

Spring Clean Up and Special Pickup, allowing citizens to dispose of large items that are not picked up on normal collection schedules.

Appliance Disposal, allowing citizens to dispose of appliances, which are then taken to regional collection centers.

Christmas Tree Collection, allowing citizens to dispose of Christmas trees for up to two weeks following Christmas Day.

Premium Yard Waste Collection, is an optional service that provides the residents with the convenience of a wheeled container for the weekly collection of yard waste.

Budget objectives for FY 10-11 are to continue to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

Financial Summary

Revenue in FY 11-12 from solid waste charges is expected to be in the range of \$1,680,000.

Financial Summary

	ACTUAL FY 2008-09	ACTUAL FY 2009-10	REVISED BUDGET FY 2010-11	BUDGET FY 2011-12	INC(DEC) FY 2011-12 OVER FY 2010-11	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,659,654	1,675,666	1,625,000	1,683,000	33,000	2.00%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,659,654	\$1,675,666	\$1,650,000	\$1,683,000	\$33,000	2.00%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,659,654	\$1,675,666	\$1,650,000	\$1,683,000	\$33,000	2.00%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,571,481	1,549,437	1,600,000	1,633,000	33,000	2.06%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,571,481	\$1,549,437	\$1,600,000	\$1,633,000	\$33,000	2.06%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,571,481	\$1,549,437	\$1,600,000	\$1,633,000	\$33,000	2.06%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,571,481	\$1,548,437	\$1,600,000	\$1,633,000	\$33,000	2.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$88,172	\$126,229	\$50,000	\$50,000		
BEGINNING FUND BALANCE	\$132,371	\$220,544	\$346,773	\$396,773	\$50,000	n/a
ENDING FUND BALANCE	\$220,544	\$346,773	\$396,773	\$446,773	\$50,000	n/a
FUND BALANCE% OF EXPENDITURES	14.03%	22.38%	24.80%	27.36%		



Description of the Storm Water Utility Fund

The FY 11-12 budget reflects the sixth full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$2,066,000.



Financial Summary

	ACTUAL FY 2008-09	ACTUAL FY 2009-10	REVISED BUDGET FY 2010-11	BUDGET FY 2011-12	INC(DEC) FY 2011-12 OVER FY 2010-11	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	13,828	13,051	2,000	10,000	8,000	400.00%
Intergovernmental						
Charges for Services	1,475,293	2,023,475	1,998,000	2,056,000	58,000	2.90%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,759,121	\$2,036,526	\$2,000,000	\$2,066,000	\$66,000	3.30%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	1,338,626	123,177				
Sub-total Other Financing Sources	\$1,338,626	\$123,177				
TOTAL REVENUES & OTHER SOURCES	\$3,097,747	\$2,159,703	\$2,000,000	\$2,066,000	\$66,000	3.30%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$408,059	\$458,747	\$466,350	\$504,275	\$37,925	8.13%
Supplies and Services	146,304	105,529	133,400	136,500	3,100	2.32%
Universal Commodities	69,408	64,757	72,000	140,000	68,000	94.44%
Non-Recurring/Non-Capital	49,159	29,838	50,000	50,000		
Capital						
Sub-total Operating Expenditures	\$672,930	\$658,871	\$721,750	\$830,775	\$109,025	15.11%
Debt Service Expenditures						
Capital Improvement Expenditures	\$1,338,626	\$123,177	\$532,500	\$1,420,535	\$888,035	166.77%
Total Expenditures	\$2,011,556	\$782,048	\$1,254,250	\$2,251,310	\$997,060	79.49%
Transfers Out	\$102,801	\$4,900	\$532,500		(\$532,500)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$2,114,357	\$786,948	\$1,786,750	\$2,251,310	\$464,560	26.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$983,389	\$1,372,755	\$213,250	(\$185,310)	(\$398,560)	(186.90%)
BEGINNING FUND BALANCE	\$852,812	\$1,836,202	\$3,208,957	\$3,422,207	\$213,250	n/a
ENDING FUND BALANCE	\$1,836,202	\$3,208,957	\$3,422,207	\$3,236,897	(\$185,310)	n/a
FUND BALANCE% OF EXPENDITURES	91.28%	410.33%	272.85%	143.78%		



Description of the Vehicle Maintenance Fund

This fund accounts for the maintenance and fuel charges for City vehicles. Once maintenance expenditures are incurred within this fund, charges are allocated back to the individual cost centers on a reimbursement basis.

Financial Summary

	ACTUAL FY 2008-09	ACTUAL FY 2009-10	REVISED BUDGET FY 2010-11	BUDGET FY 2011-12	INC(DEC) FY 2011-12 OVER FY 2010-11	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	118,744					
Charges for Services						
Special Assessments						
Miscellaneous	1,096,656	1,209,824	1,000,000	985,000	(15,000)	(1.50%)
Sub-total Operating Revenues	\$1,215,400	\$1,209,824	\$1,000,000	\$985,000	(\$15,000)	(1.50%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,215,400	\$1,209,824	\$1,000,000	\$985,000	(\$15,000)	(1.50%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,180,826	1,165,383	1,000,000	950,000	(50,000)	(5.00%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,180,826	\$1,165,383	\$1,000,000	\$950,000	(\$50,000)	(5.00%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,180,826	\$1,165,383	\$1,000,000	\$950,000	(\$50,000)	(5.00%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,180,826	\$1,165,383	\$1,000,000	\$950,000	(\$50,000)	(5.00%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$34,575	\$44,441		\$35,000	\$35,000	n/a
BEGINNING FUND BALANCE	(\$78,439)	(\$43,865)	\$576	\$576		n/a
ENDING FUND BALANCE	(\$43,865)	\$576	\$576	\$35,576	\$35,000	n/a
FUND BALANCE% OF EXPENDITURES	(3.71%)	(0.05%)	(0.06%)	3.74%		



Description of the Vehicle Replacement Fund

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

Expenditures

Projected replacements in FY 11-12 are expected to be \$576,950, a 60.15% decrease from FY 10-11. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund's assets. It should be noted replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, fleet personnel in the Public Works Department must inspect it: if the asset is in good condition, it continues in service.

Class	Age
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

Estimated Ending Fund Balance

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$8,241,237 at June 30, 2012. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2008-09	ACTUAL FY 2009-10	REVISED BUDGET FY 2010-11	BUDGET FY 2011-12	INC(DEC) FY 2011-12 OVER FY 2010-11	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,530,921	1,521,312	1,500,000	1,143,253	(356,747)	(23.78%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,530,921	\$1,521,312	\$1,500,000	\$1,143,253	(\$356,747)	(23.78%)
Other Financing Sources						
Proceeds of Long Term Debt	87,340					
Transfers In	23,106					
Sub-total Other Financing Sources	\$110,446					
TOTAL REVENUES & OTHER SOURCES	\$1,641,367	\$1,521,312	\$1,500,000	\$1,143,253	(\$356,747)	(23.78%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	309,342	1,242,338	1,447,770	576,950	-870,820	(60.15%)
Sub-total Operating Expenditures	\$309,342	\$1,242,338	\$1,447,770	\$576,950	(\$870,820)	(60.15%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$309,342	\$1,242,338	\$1,447,770	\$576,950	(\$870,820)	(60.15%)
Transfers Out	\$175,870	\$53,335	\$75,000	\$30,000	(\$45,000)	(60.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$485,212	\$1,295,673	\$1,522,770	\$606,950	(\$915,820)	(60.14%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,156,155	\$225,639	(\$22,770)	\$536,303	\$559,073	(2455.31%)
BEGINNING FUND BALANCE	\$6,345,910	\$7,502,065	\$7,727,704	\$7,704,934	(\$22,770)	n/a
ENDING FUND BALANCE	\$7,502,065	\$7,727,704	\$7,704,934	\$8,241,237	\$536,303	n/a
FUND BALANCE% OF EXPENDITURES	2,425.17%	622.03%	532.19%	1,428.41%		



Description of the Health Insurance Fund

The City has established a self-insured health care plan which provides medical benefits to its employees and to City employees of affiliates. The plan provides each covered person with a life-time maximum of \$1,000,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with Core-Source Inc. The uninsured risk retention per person is \$85,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$85,000 to reduce its exposure to large losses.

Financial Summary

The City's contribution to the Health Insurance Fund in FY 11-12 is projected to be \$4,730,000. The City offers three different medical plans depending upon employee classification. They are the standard, wellness and savers plans. Medical claims and premiums for co-insurance are expected to be \$4,730,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Health Insurance Fund will be in the range of \$3,780,728 at June 30, 2012. This balance is reserved for future claims that will not be funded by coinsurance.

Financial Summary

	ACTUAL FY 2008-09	ACTUAL FY 2009-10	REVISED BUDGET FY 2010-11	BUDGET FY 2011-12	INC(DEC) FY 2011-12 OVER FY 2010-11	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	27,827	3,298	8,000	2,000	(6,000)	(75.00%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	4,762,996	5,026,160	5,142,000	5,167,000	25,000	0.49%
Sub-total Operating Revenues	\$4,790,823	\$5,029,458	\$5,150,000	\$5,169,000	\$19,000	0.37%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$4,790,823	\$5,029,458	\$5,150,000	\$5,169,000	\$19,000)	37%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	4,296,520	4,275,495	5,000,000	4,730,000	(270,000)	(5.40%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$4,296,520	\$4,275,495	\$5,000,000	\$4,730,000	(\$270,000)	(5.40%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$4,296,520	\$4,275,495	\$5,000,000	\$4,730,000	(\$270,000)	(5.40%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$4,296,520	\$4,275,495	\$5,000,000	\$4,730,000	(\$270,000)	(5.40%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$494,303	\$753,963	\$150,000	\$439,000		
BEGINNING FUND BALANCE	\$1,943,462	\$2,437,765	\$3,191,728	\$3,341,728	\$150,000	n/a
ENDING FUND BALANCE	\$2,437,765	\$3,191,728	\$3,341,728	\$3,780,728	\$439,000	n/a
FUND BALANCE% OF EXPENDITURES	56.74%	74.65%	66.83%	79.93%		



Description of the Worker's Compensation Fund

Effective July 1, 2005, the City established a self-insured plan for its worker's compensation plan. The fund was created to account for premiums and claims paid. The uninsured risk retention is \$350,000 per occurrence. The aggregate retention is 90% of the manual premium amount or approximately \$883,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Worker's Compensation Fund will be in the range of \$1,873,000 at June 30, 2012. This balance is reserved for future claims.

Financial Summary

	ACTUAL FY 2008-09	ACTUAL FY 2009-10	REVISED BUDGET FY 2010-11	BUDGET FY 2011-12	INC(DEC) FY 2011-12 OVER FY 2010-11	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	155,817	188,242	150,000	150,000		
Sub-total Operating Revenues	\$155,817	\$188,242	\$150,000	\$150,000		
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	390,345	452,108	250,000	350,000	100,000	40.00%
Sub-total Other Financing Sources	\$390,345	\$452,108	\$250,000	\$350,000	\$100,000	40.00%
TOTAL REVENUES & OTHER SOURCES	\$546,162	\$640,350	\$400,000	\$500,000	\$100,000	25.00%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	154,013	326,044	400,000	350,000	(50,000)	12.50%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$154,013	\$326,044	\$400,000	\$350,000	(\$50,000)	(12.50%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$154,013	\$326,044	\$400,000	\$350,000	(\$50,000)	(12.50%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$154,013	\$326,044	\$400,000	\$350,000	(\$50,000)	(12.50%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$392,149	\$314,306		\$150,000	\$150,000	149,999.00 %
BEGINNING FUND BALANCE	\$1,017,221	\$1,409,370	\$1,723,676	\$1,723,676		n/a
ENDING FUND BALANCE	\$1,409,370	\$1,723,676	\$1,723,676	\$1,873,676		n/a
FUND BALANCE% OF EXPENDITURES	915.10%	528.66%	430.92%	535.34%		

