



ENTERPRISE FUNDS



Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be recovered through user charges.

The funds in this category are as follows:

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

Solid Waste Fund

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Storm Water Utility Fund

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system.

Technology Replacement Fund

This fund accounts for the future replacement of the City's computer and networking systems. Replacement costs are allocated back to the individual cost centers over the life of the equipment.

Vehicle Maintenance Fund

This fund accounts for the maintenance of City vehicles. Charges are then allocated back to the individual cost centers on a reimbursement basis.

Vehicle Replacement Fund

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated back to individual cost centers over the life of the asset.

Health Insurance Fund

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

Worker's Compensation Fund

This fund accounts for worker's compensation premiums and claims.

Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,878,579	1,466,519	1,625,165	1,813,225	188,060	11.57%
Intergovernmental	37,882	12,730	12,500	13,000	500	4.00%
Charges for Services	11,907,206	13,109,231	11,565,155	13,244,000	1,678,845	14.52%
Special Assessments						
Miscellaneous	6,730,414	6,508,436	6,485,900	6,603,000	117,100	1.81%
Sub-total Operating Revenues	\$20,554,081	\$21,096,916	\$19,688,720	\$21,673,225	\$1,984,505	10.08%
Other Financing Sources						
Proceeds of Capital Assets Sales	239,877	13,457				
Contributed Capital Assets		4,375,459				
Transfers In	8,291,591	10,168,129	5,858,500	6,240,000	381,500	6.51%
Sub-total Other Financing Sources	\$5,531,468	\$14,557,045	\$5,858,500	\$6,240,000	\$381,500	6.51%
TOTAL REVENUES & OTHER SOURCES	\$29,085,549	\$35,653,961	\$25,547,220	\$27,913,225	\$2,366,005	9.26%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$1,069,455	\$1,268,438	\$1,296,780	\$1,385,382	\$88,602	6.83%
Supplies and Services	12,217,717	12,696,361	13,250,598	14,228,350	977,752	7.38%
Universal Commodities	153,669	150,850	174,560	203,955	29,395	16.84%
Non-Recurring/Non-Capital	4,963	3,459	205,000	25,000	(180,000)	(87.80%)
Capital	980,864	3,145,657	2,139,300	822,500	(1,316,800)	(61.55%)
Sub-total Operating Expenditures	\$14,426,668	\$17,264,765	\$17,066,238	\$16,665,187	(\$401,051)	(2.35%)
Debt Service Expenditures	\$459,002	\$52,593	\$463,820		(\$463,820)	(100.00%)
Capital Improvement Expenditures	\$1,613,042	\$986,546	\$7,018,235	\$4,940,000	(\$2,078,235)	(29.61%)
Total Expenditures	\$16,498,712	\$18,303,904	\$24,548,293	\$21,605,187	(\$2,943,106)	(11.99%)
Transfers Out	\$7,848,095	\$9,436,683	\$5,808,500	\$5,040,000	(\$768,500)	(13.23%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$24,346,807	\$27,740,587	\$30,356,793	\$26,645,187	(\$3,711,606)	(12.23%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$4,738,742	\$7,913,374	(\$4,809,573)	\$1,268,038	\$6,077,611	n/a
BEGINNING FUND BALANCE	\$120,644,653	\$125,383,395	\$133,296,769	\$128,487,196	(\$4,809,573)	n/a
ENDING FUND BALANCE	\$125,383,395	\$133,296,769	\$128,487,196	\$129,755,234	\$1,268,038	n/a
CASH AND CASH EQUIVALENTS	\$30,866,700	\$28,696,136	\$23,886,563	\$25,154,601	\$1,268,038	n/a
FUND BALANCE% OF EXPENDITURES	187.09%	156.78%	97.30%	116.43%		



Description of the Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City’s sanitary sewer system. The City is a member of the Wastewater Reclamation Authority (“WRA”). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member’s wastewater treatment and disposal. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member’s respective benefit.

Major Expenditures

A majority of operating expenditures consist of payments to the WRA. The City also rents a small section of sewer lines from the City of Clive. The City budgets operating expenditures at 110% over current year estimates, because the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted budgets. If there are changes in the allocation formula, or any new initiatives, West Des Moines’ share of the WRA operating budget could increase anywhere from 3% to 10%.

WRA Member Communities	Net Budget FY 2014	% of Total
Altoona	\$1,687,499	4.54%
Ankeny	4,309,957	11.60%
Bondurant	342,983	0.92%
Clive	1,452,670	3.91%
Cumming	4,800	0.01%
Des Moines	16,601,237	44.69%
Greenfield Plaza	126,558	0.34%
Johnston	636,311	1.71%
Norwalk	922,255	2.48%
Pleasant Hill	360,355	0.97%
Polk City	330,037	0.89%
Polk County	107,168	0.29%
Urbandale Sanitary Sewer District	3,543,340	9.54%
Urbandale-Windsor Heights Sanitary Sewer District	545,184	1.47%
Waukee	931,620	2.51%
West Des Moines	5,248,795	14.13%
Total	\$37,150,769	100.00%



Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	382,032	146,533	88,500	82,000	(6,500)	(7.34%)
Intergovernmental						
Charges for Services	8,094,614	9,224,986	7,779,155	9,393,000	1,613,845	20.75%
Special Assessments						
Miscellaneous		702				
Sub-total Operating Revenues	\$8,476,646	\$9,372,221	\$7,867,655	\$9,475,000	\$1,607,345	20.43%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets		1,304,091				
Transfers In	7,613,706	8,695,702	2,855,000	2,385,000	(470,000)	(16.46%)
Sub-total Other Financing Sources	\$7,613,706	\$9,999,793	\$2,855,000	\$2,385,000	(\$470,000)	(16.46%)
TOTAL REVENUES & OTHER SOURCES	\$16,090,352	\$19,372,014	\$10,722,655	\$11,860,000	\$1,137,345	10.61%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$569,612	\$703,285	\$729,074	\$778,391	\$49,317	6.76%
Supplies and Services	4,778,726	5,000,987	5,192,088	5,716,950	524,862	10.11%
Universal Commodities	68,793	65,974	81,560	110,955	29,395	36.04%
Non-Recurring/Non-Capital						
Capital		1,552,641	116,250		(116,250)	(100.00%)
Sub-total Operating Expenditures	\$5,417,130	\$7,322,887	\$6,118,972	\$6,606,296	\$487,324	7.96%
Debt Service Expenditures	\$459,002	\$52,593	\$463,820		(\$463,820)	(100.00%)
Capital Improvement Expenditures	\$1,577,742	\$903,626	\$3,685,500	\$2,385,000	(\$1,300,500)	(35.29%)
Total Expenditures	\$7,453,874	\$8,279,106	\$10,268,292	\$8,991,296	(\$1,276,996)	(12.44%)
Transfers Out	\$7,453,875	\$8,695,702	\$3,105,000	\$2,385,000	(\$720,000)	(23.19%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$14,907,749	\$16,974,808	\$13,373,292	\$11,376,296	(\$1,996,996)	(14.93%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,182,603	\$2,397,206	(\$2,650,637)	\$483,704	\$3,134,341	n/a
BEGINNING FUND BALANCE	\$80,044,338	\$81,226,941	\$83,624,147	\$80,973,510	(\$2,650,637)	n/a
ENDING FUND BALANCE	\$81,226,941	\$83,624,147	\$80,973,510	\$81,457,214	\$483,704	n/a
CASH AND CASH EQUIVALENTS	\$14,152,117	\$11,318,017	\$8,667,380	\$9,151,084	\$483,704	
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	384.39%	136.71%	84.41%	101.78%		



Solid Waste Fund

This fund is managed by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. Metro Waste Authority, a regional waste collection agency, administers the City's residential solid waste disposal, while Waste Connections is the current contract hauler for the City. In addition to collection, a variety of other special services are provided, including the following:

Curb It! Recycling is a service that provides residents with the convenience of a wheeled container for the collection of approved recyclable materials. Collection of these materials occurs every other week.

Spring Clean Up and Special Pickup, allows citizens to dispose of large items that are not picked up on normal collection schedules.

Appliance Disposal allows citizens to dispose of appliances which are then taken to regional collection centers.

Christmas Tree Collection allows citizens to dispose of Christmas trees for up to two weeks following Christmas Day.

Medication Disposal allows citizens to safely dispose of unused or expired medicines. This program helps to ensure that discarded medications do not compromise the integrity of our water supply.

Premium Yard Waste Collection is an optional service that provides residents with the convenience of a wheeled container for the weekly collection of yard waste.

Budget objectives for FY 2013-2014 are to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

Financial Summary

Revenue in FY 2013-2014 from solid waste charges is expected to be approximately \$1,743,000.

Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,703,944	1,740,237	1,703,000	1,743,000	40,000	2.35%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,703,944	\$1,740,237	\$1,703,000	\$1,743,000	\$40,000	2.35%
Other Financing Sources						
Proceeds of Capital Assets Sales	\$75,000	\$32,054				
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources	\$75,000	\$32,054				
TOTAL REVENUES & OTHER SOURCES	\$1,778,944	\$1,772,291	\$1,703,000	\$1,743,000	\$40,000	2.35%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,663,021	1,730,612	1,740,500	1,895,500	155,000	8.91%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,663,021	\$1,730,612	\$1,740,500	\$1,895,500	\$155,000	8.91%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,663,021	\$1,730,612	\$1,740,500	\$1,895,500	\$155,000	8.91%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,663,021	\$1,730,612	\$1,740,500	\$1,895,500	\$155,000	8.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$115,923	\$41,679	(\$37,500)	(\$152,500)	(\$115,000)	306.67%
BEGINNING FUND BALANCE	\$627,347	\$743,270	\$784,949	\$747,449	(\$37,500)	n/a
ENDING FUND BALANCE	\$743,270	\$784,949	\$747,449	\$594,949	(\$152,500)	n/a
CASH AND CASH EQUIVALENTS	\$458,322	\$498,428	\$460,928	\$308,428	(\$152,500)	
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	27.56%	28.64%	26.48%	16.27%		



Description of the Storm Water Utility Fund

The FY 2013-2014 budget reflects the eighth full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$2,121,900.



Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	14,009	2,555	900	900		
Intergovernmental		12,730	12,500	13,000	500	4.00%
Charges for Services	2,108,649	2,144,008	2,083,000	2,108,000	25,000	1.20%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$2,122,658	\$2,159,293	\$2,096,400	\$2,121,900	\$25,500	1.22%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets		3,079,801				
Transfers In	233,014	962,206	2,753,500	2,555,000	(198,500)	(7.21%)
Sub-total Other Financing Sources	\$233,014	\$4,042,007	\$2,753,500	\$2,555,000	(\$198,500)	(7.21%)
TOTAL REVENUES & OTHER SOURCES	\$2,355,672	\$6,201,300	\$4,849,900	\$4,676,900	(\$173,000)	(3.57%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$499,873	\$565,152	\$567,706	\$606,991	\$39,285	6.92%
Supplies and Services	147,729	119,608	153,010	135,900	(17,110)	(11.18%)
Universal Commodities	84,876	84,876	93,000	93,000		
Non-Recurring/Non-Capital	4,963	3,459	25,000	25,000		
Capital		490,962	96,250		(96,250)	(100.00%)
Sub-total Operating Expenditures	\$737,411	\$1,264,057	\$934,966	\$860,891	(\$74,075)	(7.92%)
Debt Service Expenditures						
Capital Improvement Expenditures	\$233,014	\$82,920	\$3,332,735	\$2,555,000	(\$777,735)	(23.37%)
Total Expenditures	\$970,425	\$1,346,977	\$4,267,701	\$3,415,891	(\$851,810)	(19.96%)
Transfers Out	\$187,034	\$665,731	\$2,703,500	\$2,655,000	(\$48,500)	(1.79%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,157,459	\$2,012,708	\$6,971,201	\$6,070,891	(\$900,310)	(12.91%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,198,213	\$4,188,592	(\$2,121,301)	(\$1,393,991)	\$727,310	n/a
BEGINNING FUND BALANCE	\$22,961,437	\$24,159,650	\$28,348,242	\$26,226,941	(\$2,121,301)	n/a
ENDING FUND BALANCE	\$24,159,650	\$28,348,242	\$26,226,941	\$24,832,950	(\$1,393,991)	n/a
CASH AND CASH EQUIVALENTS	\$3,262,449	\$5,039,861	\$2,918,560	\$1,524,569	(\$1,393,991)	
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	439.23%	374.16%	68.39%	44.63%		



Description of the Technology Replacement Fund

The Technology Replacement Fund was established this fiscal year to finance the replacement of computer and network systems. The Technology Replacement Fund is not intended to finance the purchase and replacement of personal computing workstations, printers, copiers, cabling, or personal devices such as tablets and smart phones.

Once an asset is replaced or purchased from this fund, replacement costs are allocated back to the Information Technology Services cost centers over the useful life of the underlying asset. When the equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced. For the first year of this fund, \$1,000,000 has been transferred to establish the fund, and it is expected that \$100,000 will be allocated to the fund annually to build up the replacement fund balance as necessary.

Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property				100,000	100,000	100.00%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues				\$100,000	\$100,000	100.00%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In				1,000,000	1,000,000	100.00%
Sub-total Other Financing Sources				\$1,000,000	\$1,000,000	100.00%
TOTAL REVENUES & OTHER SOURCES				\$1,100,000	\$1,100,000	100.00%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT						
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				\$1,100,000	\$1,100,000	100.00%
BEGINNING FUND BALANCE						n/a
ENDING FUND BALANCE				\$1,100,000	\$1,100,000	n/a
CASH AND CASH EQUIVALENTS				\$1,100,000		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES				n/a		



Description of the Vehicle Maintenance Fund

This fund accounts for the maintenance and fuel charges for City vehicles. Once maintenance expenditures are incurred within this fund, charges are allocated back to the individual cost centers on a reimbursement basis.

Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	1,244,529	1,153,063	1,085,000	\$1,178,000	\$93,000	8.57%
Sub-total Operating Revenues	\$1,244,529	\$1,153,063	\$1,085,000	\$1,178,000	\$93,000	8.57%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,244,529	\$1,153,063	\$1,085,000	\$1,178,000	\$93,000	8.57%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,256,617	1,092,187	1,085,000	1,150,000	65,000	5.99%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,256,617	\$1,092,187	\$1,085,000	\$1,150,000	\$65,000	5.99%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,256,617	\$1,092,187	\$1,085,000	\$1,150,000	\$65,000	5.99%
Transfers Out		\$37,837				
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,256,617	\$1,130,024	\$1,085,000	\$1,150,000	\$65,000	5.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$12,088)	\$23,039		\$28,000	\$28,000	100.00%
BEGINNING FUND BALANCE	\$88,583	\$76,495	\$99,534	\$99,534		n/a
ENDING FUND BALANCE	\$76,495	\$99,534	\$99,534	\$127,534	\$28,000	n/a
CASH AND CASH EQUIVALENTS	\$50,904	\$54,671	\$54,671	\$82,671		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	4.05%	5.01%	5.04%	7.19%		



Description of the Vehicle Replacement Fund

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

Expenditures

Projected replacements in FY 2013-2014 are expected to be \$822,500, which is a 57.31% decrease from FY 2012-13. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund’s assets. It should be noted that replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, it is inspected by Public Works staff and if the asset is in good condition, it continues in service.

Class	Age
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

Estimated Ending Fund Balance

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$13,600,000 at June 30, 2014. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,479,783	1,316,665	1,535,765	1,629,575	\$93,810	6.11%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,479,783	\$1,316,665	\$1,535,765	\$1,629,575	\$93,810	6.11%
Other Financing Sources						
Proceeds of Capital Assets Sales	\$164,877	\$5,024				
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources	\$164,877	\$5,024				
TOTAL REVENUES & OTHER SOURCES	\$1,644,660	\$1,321,689	\$1,535,765	\$1,629,575	\$93,810	6.11%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital			180,000		(180,000)	(100.00%)
Capital	980,864	1,102,053	1,926,800	822,500	(\$1,104,300)	(57.31%)
Sub-total Operating Expenditures	\$980,864	\$1,102,053	\$2,106,800	\$822,500	(\$1,284,300)	(60.96%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$980,864	\$1,102,053	\$2,106,800	\$822,500	(\$1,284,300)	(60.96%)
Transfers Out	\$9,473	\$37,414				
TOTAL EXPENDITURES/TRANSFERS OUT	\$990,337	\$1,139,467	\$2,106,800	\$822,500	(\$1,284,300)	(60.96%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$654,323	\$182,222	(\$571,035)	\$807,075	\$1,378,110	n/a
BEGINNING FUND BALANCE	\$12,530,860	\$13,185,183	\$13,367,405	\$12,796,370	(\$571,035)	n/a
ENDING FUND BALANCE	\$13,185,183	\$13,367,405	\$12,796,370	\$13,603,445	\$807,075	n/a
CASH AND CASH EQUIVALENTS	\$6,409,043	\$4,033,318	\$3,462,283	\$4,269,358		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	653.41%	365.98%	164.34%	519.07%		



Description of the Health Insurance Fund

The City has established a self-insured health care plan which provides medical benefits to its employees and to employees of affiliated entities. The plan provides each covered person with an annual maximum of \$1,250,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with Wellmark of Iowa. The uninsured risk retention per person is \$100,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$100,000 to reduce its exposure to large losses.

Financial Summary

The City's contribution to the Health Insurance Fund in FY 2013-2014 is projected to be \$4,642,000. The City offers three different medical plans depending upon employee classification: standard, wellness and saver plans. Medical claims and premiums for co-insurance are expected to be \$4,930,000 for FY 2013-2014.

Estimated Fund Balance

The City estimates the ending fund balance for the Health Insurance Fund will be approximately \$5,790,000 at June 30, 2014. This balance is reserved for future claims that will not be funded by coinsurance.

Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	2,753	766	900	750	(150)	(20.00%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	5,282,472	5,082,115	5,250,000	5,275,000	25,000	0.48%
Sub-total Operating Revenues	\$5,285,225	\$5,082,881	\$5,250,900	\$5,275,750	\$24,850	0.47%
Other Financing Sources						
Proceeds of Capital Asset Sales						
Contributed Capital Assets						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$5,285,225	\$5,082,881	\$5,250,900	\$5,275,750	\$24,850	0.47%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	4,127,137	4,105,804	4,730,000	4,930,000	200,000	4.23%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$4,127,137	\$4,105,804	\$4,730,000	\$4,930,000	\$200,000	4.23%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$4,127,137	\$4,105,804	\$4,730,000	\$4,930,000	\$200,000	4.23%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$4,127,137	\$4,105,804	\$4,730,000	\$4,930,000	\$200,000	4.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,158,088	\$977,077	\$520,900	\$345,750	(\$175,150)	(33.62%)
BEGINNING FUND BALANCE	\$2,788,400	\$3,946,488	\$4,923,565	\$5,444,465	\$520,900	n/a
ENDING FUND BALANCE	\$3,946,488	\$4,923,565	\$5,444,465	\$5,790,215	\$345,750	n/a
CASH AND CASH EQUIVALENTS	\$4,351,993	\$5,278,828	\$5,799,728	\$6,145,478		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	105.45%	128.57%	122.62%	124.65%		



Description of the Worker's Compensation Fund

Effective July 1, 2005, the City established a self-insured plan for its worker's compensation plan. The fund was created to account for premiums and claims paid. The uninsured risk retention is \$400,000 per occurrence. The aggregate retention is 90% of the manual premium amount or approximately \$883,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Worker's Compensation Fund will be approximately \$2,573,000 at June 30, 2014. This balance is reserved for future claims.

Financial Summary

	ACTUAL FY 2010-11	ACTUAL FY 2011-12	REVISED BUDGET FY 2012-13	BUDGET FY 2013-14	INC(DEC) FY 2013-14 OVER FY 2012-13	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	203,412	240,502	150,000	150,000		
Sub-total Operating Revenues	\$203,412	\$240,502	\$150,000	\$150,000		
Other Financing Sources						
Proceeds of Capital Assets Sales						
Contributed Capital Assets						
Transfers In	482,753	510,221	250,000	300,000	50,000	20.00%
Sub-total Other Financing Sources	\$482,753	\$750,723	\$250,000	\$300,000	\$50,000	20.00%
TOTAL REVENUES & OTHER SOURCES	\$686,165	\$750,723	\$400,000	\$450,000	\$50,000	20.00%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	246,016	647,163	350,000	400,000	50,000	14.29%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$246,016	\$647,163	\$350,000	\$400,000	\$50,000	14.29%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$246,016	\$647,163	\$350,000	\$400,000	\$50,000	14.29%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$246,016	\$647,163	\$350,000	\$400,000	\$50,000	14.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$440,149	\$103,560	\$50,000	\$50,000		
BEGINNING FUND BALANCE	\$1,605,219	\$2,045,368	\$2,148,928	\$2,198,928	\$50,000	n/a
ENDING FUND BALANCE	\$2,045,368	\$2,148,928	\$2,198,928	\$2,248,928	\$50,000	n/a
CASH AND CASH EQUIVALENTS	\$2,181,872	\$2,473,013	\$2,523,013	\$2,573,013		
CASH AND CASH EQUIVALENTS % OF EXPENDITURES	886.88%	382.13%	720.86%	643.25%		

